



IAPD Report

ADAMSON WAYNE WRIGHT

CRD# 2650328

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ADAMSON WAYNE WRIGHT (CRD# 2650328)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/27/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INTERCAROLINA FINANCIAL SERVICES, INC.	CRD# 19475	08/19/2011
IA	INTERCAROLINA FINANCIAL SERVICES, INC.	CRD# 19475	08/23/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	HIGH POINT, NC	01/15/2010 - 06/20/2011
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	HIGH POINT, NC	01/15/2010 - 06/20/2011
IA	UBS FINANCIAL SERVICES INC.	8174	GREENSBORO, NC	12/31/2001 - 01/25/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INTERCAROLINA FINANCIAL SERVICES, INC.**

Main Address: 3300 BATTLEGROUND AVENUE
SUITE 202
GREENSBORO, NC 27410

Firm ID#: 19475

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	08/19/2011
 North Carolina	Investment Adviser Representative	Approved	08/23/2011
 North Carolina	Agent	Approved	08/25/2011

Branch Office Locations

INTERCAROLINA FINANCIAL SERVICES, INC.
GREENSBORO, NC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	09/14/2007
B General Securities Representative Examination (S7)	Series 7	09/06/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/28/1995
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/15/2010 - 06/20/2011	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	HIGH POINT, NC
IA	01/15/2010 - 06/20/2011	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	HIGH POINT, NC
IA	12/31/2001 - 01/25/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	GREENSBORO, NC
B	07/02/1998 - 01/25/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	GREENSBORO, NC
B	09/07/1995 - 07/17/1998	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	INTERCAROLINA FINANCIAL SERVCIES INC	REG REP	Y	GREENSBORO, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

REAL ESTATE OWNERSHIP: SINGLE FAMILY,ATLAS ROAD, GREENSBORO, NC, COMP: \$1 TO \$999./ SINGLE FAMILY,4611 SOUTH OCEAN BLVD. NORTH MYRTLE BEACH, SC, COMP: \$1,000 TO \$1,999.

BOARDS OF DIRECTORS: TRIAD SCOTTISH SOCIETY, NOT FOR PROFIT SCOTTISH SOCIETY., COMP:\$0, HRS:1-9.

FIDUCIARY ACTIVITIES: EXECUTOR, COMP:\$0.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/23/2015
Docket/Case Number:	2011028223401
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES, INC.
Product Type:	Options
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, WRIGHT CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE MARKED A TOTAL OF 249 ORDER TICKETS IN CUSTOMERS' ACCOUNTS AS "UNSOLICITED" WHEN, IN FACT, WRIGHT HAD SOLICITED EACH ORDER BY BRINGING THE RELEVANT SECURITY OR TRANSACTION TO THE ATTENTION OF THE CUSTOMER. THE MISMARKEDED ORDER TICKETS INVOLVED OPTION TRADES, INCLUDING UNCOVERED OPTION TRADES. WRIGHT MISMARKEDED THE ORDER TICKETS TO CIRCUMVENT HIS MEMBER FIRM'S POLICIES AND PROCEDURES, WHICH PROHIBITED ITS REGISTERED REPRESENTATIVES FROM SOLICITING UNCOVERED OPTION TRADES. THE FINDINGS STATED THAT BY MISMARKEDED ORDER TICKETS, WRIGHT CAUSED THE FIRM'S BOOKS AND RECORDS TO BE INACCURATE.
Current Status:	Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 03/23/2015

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: 60 DAYS

Start Date: 04/20/2015

End Date: 06/18/2015

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 07/17/2015

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: FINANCIAL INDUSTRY REGLATORY AUTHORITY

Sanction(s) Sought: Suspension

Date Initiated: 03/25/2015

Docket/Case Number: [2011028223401](#)

Employing firm when activity occurred which led to the regulatory action: AMERIPRISE



Product Type:	Options
Allegations:	RR MARKED TICKETS UNSOLICITED, WHEN SHOULD HAVE BEEN MARKED SOLICITED.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/25/2015
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	GENERAL SECURITIES
Duration:	60 DAYS
Start Date:	04/20/2015
End Date:	06/18/2015



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: NOT SPECIFIED CLAIMANTS ALLEGE THAT THEIR FA RECOMMENDED HIGH RISK AND SPECULATIVE TRADING OF STOCKS AND OPTIONS, WITH NO STOP LOSSES AND NO EXIT PLAN
Product Type:	Other: EQUITIES
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-00040
Filing date of arbitration/CFTC reparation or civil litigation:	01/14/2013

Customer Complaint Information

Date Complaint Received:	01/14/2013
Complaint Pending?	No
Status:	Settled
Status Date:	04/08/2014
Settlement Amount:	\$22,500.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	USB FINANCIAL SERVICES, INC.
Allegations:	TIME FRAME NOT SPECIFIC CLAIMANTS ALLEGE THAT THEIR FA RECOMMENDED HIGH RISK AND SPECULATIVE TRADING OF STOCKS AND OPTIONS WITH NO STOP LOSSES AND NO EXIT PLAN.



Product Type: Other: EQUITIES

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-00040

Filing date of arbitration/CFTC reparation or civil litigation: 01/14/2013

Customer Complaint Information

Date Complaint Received: 01/14/2013

Complaint Pending? No

Status: Settled

Status Date: 04/08/2014

Settlement Amount: \$22,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES THAT HIS ADVISOR MAY NOT HAVE ACTED IN HIS BEST INTEREST CONCERNING THE JANUARY 2011 PURCHASE OF CHINA AGRITECH (CAGC) IN HIS SELF DIRECTED FEE BASED ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$14,344.48

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/13/2011

Complaint Pending? No

Status: Denied

Status Date: 09/02/2011

**Settlement Amount:****Individual Contribution****Amount:****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** AMERIPRSE FINANCIAL SERVICES INC.**Allegations:** CLIENT ALLEGES THAT HIS ADVISOR MAY NOT HAVE ACTED IN HIS BEST INTEREST CONCERNING THE JAN 2011 PURCHASE OF CHINA AGRITECH (CAGC) IN HIS SELF DIRECTED FEE BASED ACCOUNT.**Product Type:** Equity Listed (Common & Preferred Stock)
Mutual Fund**Alleged Damages:** \$14,344.48**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 06/13/2011**Complaint Pending?** No**Status:** Denied**Status Date:** 09/02/2011**Settlement Amount:****Individual Contribution****Amount:****Disclosure 3 of 5****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** AMERIPRSE FINANCIAL SERVICES INC**Allegations:** CLIENT ALLEGES THAT THE OMISSION OF MATERIAL FACTS CONCERNING THE JANUARY 2011 PURCHASE OF CHINA AGRITECH (CAGC) IN HIS SELF DIRECTED FEE BASED ACCOUNT PREVENTED HIM FROM MAKING AN INFORMED INVESTMENT DECISION.**Product Type:** Equity Listed (Common & Preferred Stock)**Alleged Damages:** \$14,070.00**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No



Customer Complaint Information

Date Complaint Received: 07/06/2011

Complaint Pending? No

Status: Denied

Status Date: 09/01/2011

Settlement Amount:

Individual Contribution

Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES THAT THE OMISSION OF MATERIAL FACTS CONCERNING THE JANUARY 2011 PURCHASE OF CHINA AGRITECH (CAGC) IN HIS SELF DIRECTED FEE BASED ACCOUNT PREVENTED HIM FROM MAKING AN INFORMED INVESTMENT DECISION.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$14,070.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2011

Complaint Pending? No

Status: Denied

Status Date: 09/01/2011

Settlement Amount:

Individual Contribution

Amount:

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT BEGINNING NOVEMBER 2009, DISCRETIONARY TRADES WERE EXECUTED IN HIS SELF-DIRECTED FEE BASED ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Other: OPTIONS



Alleged Damages: \$56,179.78

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/10/2011

Complaint Pending? No

Status: Denied

Status Date: 09/15/2011

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT BEGINNING NOV. 2009, DESCRIPTORALY TRADES WERE EXECUTED IN HIS SELF DIRECTED CFEE BASED ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Other: OPTIONS

Alleged Damages: \$56,179.78

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/10/2011

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:
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Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: NOVEMBER 1, 2005 TO MARCH 30, 2009
THE CLIENT ALLEGES THAT HIS FINANCIAL ADVISOR ASSURED HIM THAT



HIS MONEY WOULD BE SAFE WITH HIM AND GUARANTEED HIM THAT HE COULD MAKE \$6,000.00 PER YEAR IF HE INVESTED CERTAIN FUNDS WITH HIM. THE CLIENT FURTHER ALLEGES THAT HIS FINANCIAL ADVISOR HAD HIM DO OPTION TRADING AND DID NOT DISCLOSE THE RISK OF THIS TYPE OF TRADING. THE CLIENT STATES IF HE HAD DISCLOSED THIS HE WOULD NOT HAVE INVESTED IN THIS TYPE OF TRADING DUE TO HIS AGE. THE CLIENT FINALLY ALLEGES THAT HIS FINANCIAL ADVISOR CHURNED HIS ACCOUNT. THE ALLEGED DAMAGES ARE IN EXCESS OF \$5,000.00.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE IN EXCESS OF \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/24/2009

Complaint Pending? No

Status: Denied

Status Date: 01/07/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I STRONGLY BELIEVE THAT THESE ALLEGATIONS ARE THROUGHLY WITHOUT MERIT. I DID EXPLAIN THE RISK INVOLVED IN INVESTMENTS IN EQUITIES AND COVERED CALLS. I NEVER MADE HIM ANY GUARANTEE OF ANY RATE OF RETURN ON HIS INVESTMENTS. THE CLIENT APPROACHED ME ABOUT THE OPTION TRADING AND SAID THAT A FELLOW WORKER WAS HAPPY WITH THE COVERED CALLS THAT I WAS DOING FOR HIS FRIEND. WE THROUGHLY DISCUSSED THE COVERED CALL STRATEGY AND HE UNDERSTOOD THE CONCEPT. HE WAS GIVEN THE OPTION DISCLOSURE BOOKLET ON 12/12/2004 BEFORE WE DID ANY TRADING. THE CLIENT ACCOUNT FORM AND THE OPTION FORM SHOWS THAT HE LISTED AGGRESSIVE AS ONE OF HIS GOALS. THE ACCOUNT WAS CLEARLY NOT CHURNED, AS IT WAS A FEE BASED ACCOUNT AND THERE WERE NO COMMISSIONS CHARGED FOR THE TRADES THAT WERE DONE. THE CLIENT REQUESTED THAT I GENERATE \$2,000 PER MONTH BETWEEN DIVIDENDS AND COVERED CALLS AND I DID PROVIDE THOSE RETURNS FOR HIM.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: AMERIPRISE FINANCIAL SERVICES INC.
Termination Type: Discharged
Termination Date: 06/13/2011
Allegations: DISCRETIONARY TRADING STOCKS - OPTIONS
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: AMERIPRISE FINANCIAL SERVICES INC.
Termination Type: Discharged
Termination Date: 06/13/2011
Allegations: DISCRETIONARY TRADING STOCKS- OPTIONS
Product Type: Equity Listed (Common & Preferred Stock)



End of Report

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