



IAPD Report

JOHN MICHAEL JONES

CRD# 2650351

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN MICHAEL JONES (CRD# 2650351)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AXXCESS WEALTH MANAGEMENT, LLC	CRD# 164081	01/04/2022
IA	VANDALIA WEALTH	CRD# 340089	04/27/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AXXCESS WEALTH MANAGEMENT, LLC	164081	Charleston, WV	07/20/2021 - 12/31/2021
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	CHARLESTON, WV	03/19/2003 - 08/06/2021
B	WELLS FARGO CLEARING SERVICES, LLC	19616	CHARLESTON, WV	03/14/2003 - 08/06/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANDALIA WEALTH**
Main Address: 500 CORPORATE LANDING
SUITE 201
CHARLESTON, WV 25311
Firm ID#: 340089

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	04/27/2026
IA West Virginia	Investment Adviser Representative	Approved	04/30/2026

Branch Office Locations

VANDALIA WEALTH
500 CORPORATE LANDING
SUITE 201
CHARLESTON, WV 25311

Employment 2 of 2

Firm Name: **AXXCESS WEALTH MANAGEMENT, LLC**
Main Address: 6005 HIDDEN VALLEY ROAD
SUITE 290
CARLSBAD, CA 92011
Firm ID#: 164081

Regulator	Registration	Status	Date
IA West Virginia	Investment Adviser Representative	Approved	01/07/2022

Branch Office Locations

AXXCESS WEALTH MANAGEMENT, LLC
500 Corporate Landing
Suite 201
Charleston, WV 25311



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	01/26/2006
General Securities Representative Examination (S7)	Series 7	03/08/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	05/20/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	08/24/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/20/2021 - 12/31/2021	AXXCESS WEALTH MANAGEMENT, LLC	CRD# 164081	Charleston, WV
IA	03/19/2003 - 08/06/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHARLESTON, WV
B	03/14/2003 - 08/06/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHARLESTON, WV
IA	11/16/1998 - 03/18/2003	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	CHARLESTON, WV
B	11/03/1998 - 03/18/2003	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/19/1998 - 10/07/1998	WHEAT, FIRST SECURITIES, INC.	CRD# 6124	CHARLOTTE, NC
B	03/11/1996 - 05/06/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2026 - Present	VANDALIA WEALTH MANAGEMENT INCORPORATED	PRESIDENT, CHIEF OPERATING OFFICER, AND WEALTH ADVISOR	Y	CHARLESTON, WV, United States
07/2021 - Present	AXXCESS WEALTH MANAGEMENT, LLC	WEALTH ADVISOR	Y	CARLESTON, WV, United States
11/2016 - 07/2021	WELLS FARGO CLEARING SERVICES, LLC	FINANCIAL ADVISOR	Y	CHARLESTON, WV, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	FINANCIAL ADVISOR	Y	CHARLESTON, WV, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BJH PROPERTIES LLC, INVESTMENT RELATED, 1/3 OWNER, CURRENTLY NO TIME DEVOTED, LLC OWNS REAL ESTATE, WINFIELD WV, START 08/2010
2. PERFORMANCE INDUSTRIAL COATINGS, INC; NOT INVESTMENT RELATED; LEON, WV; NATURE IS INDUSTRIAL CONSTRUCTION; START 03/24/2015; 10 HOURS PER MONTH/0 DURING TRADING; JOHN'S SPOUSE IS 100% OWNER, AND HE HELPS ADVISE HER WITH THIS BUSINESS.
3. INSURANCE; NOT INVESTMENT RELATED; 500 CORPORATE LANDING, SUITE 201, CHARLESTON, WV 25311; INSURANCE; START 6/1995; APPX 5 HOURS PER MONTH DURING SECURITIES TRADING HOURS; LIFE, ACCIDENT AND HEALTH OR SICKNESS, VARIABLE LIFE AND VARIABLE ANNUITY
4. ON A TEMPORARY AND TRANSITIONAL BASIS, JOHN JONES WILL BE DUALY REGISTERED AS AN INVESTMENT ADVISOR REPRESENTATIVE WITH VANDALIA WEALTH MANAGEMENT INCORPORATED ("VANDALIA WEALTH") AND AXXCESS WEALTH MANAGEMENT, LLC ("AXXCESS WEALTH"). THIS DUAL AFFILIATION IS STRICTLY FOR TRANSITIONAL PURPOSES ONLY. FOLLOWING THE TRANSITION OF CLIENTS FROM AXXCESS WEALTH TO VANDALIA WEALTH, THIS DUAL AFFILIATION WILL CEASE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES UNAUTHORIZED TRADING. FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5000.00. (03/23/2010-03/31/2010)
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/21/2010
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/04/2010



Settlement Amount:

Individual Contribution Amount:

Broker Statement

IN RESPONSE TO THE ALLEGATIONS OF UNAUTHORIZED TRADING IN THE ACCOUNTS OF THE CLIENT I WISH TO STATE THAT I CATEGORICALLY DENY THE ALLEGATIONS. ALL TRADES WERE DONE WITH THE COMPLETE KNOWLEDGE AND FULL UNDERSTANDING OF THE CLIENT.

Disclosure 2 of 3

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER AND SMITH

Allegations:

CLAIMANT ALLEGES FA MADE UNSUITABLE INVESTMENTS

Product Type:

Equity - OTC

Alleged Damages:

\$42,320.44

Customer Complaint Information

Date Complaint Received:

01/05/2004

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

01/05/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD DISPUTE RESOLUTION
CASE NO. 03-09149

Date Notice/Process Served:

01/05/2004

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

04/12/2005

Monetary Compensation Amount:

\$15,000.00

Individual Contribution Amount:

\$0.00

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER AND SMITH

Allegations:

CLAIMANT ALLEGES FA MADE UNSUITABLE INVESTMENTS



Product Type: Equity - OTC

Alleged Damages: \$42,320.44

Customer Complaint Information

Date Complaint Received: 01/05/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/05/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO. 03-09149

Date Notice/Process Served: 01/05/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/12/2005

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: NEGLIGENCE, BREACH OF CONTRACT, COMMON LAW FRAUD AND BREACH OF FIDUCIARY DUTY.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #05-01369](#)

Date Notice/Process Served: 03/15/2005

Arbitration Pending? No

Disposition: Award

Disposition Date: 07/13/2006

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY



TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$250,000.00,
PLUS INTEREST.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS IN ACCOUNT.
Product Type: Equity - OTC
Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 04/07/2003
Complaint Pending? No
Status: Arbitration/Reparation Litigation
Status Date: 04/07/2003
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 05-01369](#)

Date Notice/Process Served: 03/31/2005
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 07/17/2006
Monetary Compensation Amount: \$393,070.59
Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT OF MCDOWELL COUNTY, WEST VIRGINIA
CIVIL ACTION NO. 03-C-82-M
Date Notice/Process Served: 04/07/2003
Litigation Pending? No
Disposition: Dismissed
Disposition Date: 03/31/2005

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: PLAINTIFF ALLEGES UNSUITABLE RECOMMENDATIONS AND TRANSACTIONS IN HIS ACCOUNT. PLAINTIFF FURTHER ALLEGES MISREPRESENTATIONS OF MATERIAL FACTS, INCLUDING THOSE MADE IN CONNECTION WITH RESEARCH RECOMMENDATIONS. PLAINTIFF DOES NOT ALLEGE A SPECIFIC AMOUNT OF COMPENSATORY DAMAGES.

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/07/2003

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date: 04/07/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 05-01369](#)

Date Notice/Process Served: 03/31/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/17/2006

Monetary Compensation Amount: \$393,070.59

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT OF MCDOWELL COUNTY, WEST VIRGINIA CIVIL ACTION NO. 03-C-82-M

Date Notice/Process Served: 04/07/2003

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 03/31/2005

Broker Statement LITIGATION HAS BEEN DISMISSED AND COMPELLED TO ARBITRATION.



End of Report

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