



IAPD Report

ROGER DANIEL FOLLIS

CRD# 2653439

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROGER DANIEL FOLLIS (CRD# 2653439)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	A.G.P / ALLIANCE GLOBAL PARTNERS	CRD# 8361	02/23/2024
B	A.G.P. / ALLIANCE GLOBAL PARTNERS	CRD# 8361	02/23/2024

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	B. RILEY WEALTH ADVISORS, INC.	115927	Washington, DC	07/28/2022 - 03/04/2024
B	B. RILEY WEALTH MANAGEMENT	2543	Washington, DC	10/09/2020 - 03/04/2024
IA	B RILEY WEALTH MANAGEMENT	2543	Washington, DC	10/09/2020 - 12/31/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **A.G.P / ALLIANCE GLOBAL PARTNERS**

Main Address: 88 POST ROAD WEST
2ND FLOOR
WESTPORT, CT 06880

Firm ID#: 8361

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/23/2024
B	FINRA	General Securities Representative	Approved	02/23/2024
B	FINRA	Registered Options Principal	Approved	02/23/2024
B	Nasdaq Stock Market	General Securities Principal	Approved	02/23/2024
B	Nasdaq Stock Market	General Securities Representative	Approved	02/23/2024
B	Nasdaq Stock Market	Registered Options Principal	Approved	02/23/2024
B	Arizona	Agent	Approved	05/14/2024
B	California	Agent	Approved	02/23/2024
B	Colorado	Agent	Approved	04/11/2024
B	Connecticut	Agent	Approved	04/18/2024
B	District of Columbia	Agent	Approved	02/23/2024
IA	District of Columbia	Investment Adviser Representative	Approved	04/17/2024
B	Florida	Agent	Approved	02/23/2024



Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	02/23/2024
B	Indiana	Agent	Approved	04/09/2024
B	Maryland	Agent	Approved	02/23/2024
B	Michigan	Agent	Approved	03/28/2024
B	New Hampshire	Agent	Approved	02/23/2024
B	New Jersey	Agent	Approved	02/23/2024
B	New Mexico	Agent	Approved	02/23/2024
B	New York	Agent	Approved	02/23/2024
B	Ohio	Agent	Approved	02/23/2024
B	Oklahoma	Agent	Approved	02/26/2024
B	Oregon	Agent	Approved	04/17/2024
B	Pennsylvania	Agent	Approved	02/23/2024
B	South Carolina	Agent	Approved	02/23/2024
B	Texas	Agent	Approved	05/13/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	02/23/2024
B	Virginia	Agent	Approved	02/23/2024
B	Washington	Agent	Approved	02/23/2024
B	Wisconsin	Agent	Approved	04/17/2024



Qualifications

Branch Office Locations

A.G.P / ALLIANCE GLOBAL PARTNERS
Washington, DC

A.G.P / ALLIANCE GLOBAL PARTNERS
1701 Pennsylvania Ave
Suite 220
Washington, DC 20006



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Registered Options Principal Examination (S4)	Series 4	10/13/2005
	General Securities Principal Examination (S24)	Series 24	10/05/2004

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	10/04/1995

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	11/09/1995
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/16/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/28/2022 - 03/04/2024	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	Washington, DC
B	10/09/2020 - 03/04/2024	B. RILEY WEALTH MANAGEMENT	CRD# 2543	Washington, DC
IA	10/09/2020 - 12/31/2022	B RILEY WEALTH MANAGEMENT	CRD# 2543	Washington, DC
B	02/01/2013 - 10/13/2020	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	WASHINGTON, DC
IA	02/01/2013 - 10/13/2020	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	WASHINGTON, DC
IA	01/02/2009 - 02/04/2013	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	SAN FRANCISCO, CA
B	11/12/2002 - 02/04/2013	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	SAN FRANCISCO, CA
IA	03/07/2005 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	SAN FRANCISCO, CA
IA	01/01/2001 - 01/09/2003	CRYSTAL ASSET MANAGEMENT, LLC	CRD# 111067	SAN FRANCISCO, CA
B	01/28/1999 - 12/14/2000	ROBERTSON STEPHENS, INC.	CRD# 41271	SAN FRANCISCO, CA
B	06/20/1997 - 02/12/1999	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	10/05/1995 - 06/27/1997	MONTGOMERY SECURITIES	CRD# 4357	SAN FRANCISCO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Alliance Global Partners	Registered Rep	Y	Washington, DC, United States
07/2022 - 02/2024	B. RILEY WEALTH ADVISORS, INC.	Investment Adviser Representative	Y	Washington, DC, United States
10/2020 - 02/2024	B.Riley Wealth Management, Inc.	Financial Advisor	Y	Memphis, TN, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2013 - 10/2020	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	WASHINGTON, DC, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: Maryland
Sanction(s) Sought: Revocation
Date Initiated: 01/15/2026
Docket/Case Number: 20260020

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Allegations: On December 5, 2025, without admitting or denying the findings, Respondent entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Respondent consented to the entry of findings that in approximately 2016, before he was registered with B. Riley Wealth Management ("B. Riley"), he opened a personal e-mail account for the purpose of communicating with a customer, and instructed a subordinate registered representative to open a separate personal email account to communicate with the same customer. Between October 2020 and March 2023, Respondent used the personal email account, not disclosed to or approved by his firm, to exchange approximately 1,900 business-related communications with the customer, including investment recommendations and information about the customer's portfolio investments and balances. Some e-mails contained complaints against Respondent by the customer about activity in his account. B. Riley's written supervisory procedures prohibited the use of



personal email accounts for business-related communications and required that all electronic business communications be transmitted through firm-sponsored systems, and also required employees to report any written customer complaints to the firm's Compliance Department so that the firm could determine whether those complaints were required to be reported. During the relevant period, Respondent reported on annual compliance questionnaires that he had followed the firm's policy requiring business-related e-mails to be transmitted through firm-approved e-mail, but Respondent did not disclose his use of his personal e-mail account to B. Riley or provide the firm copies of the messages, including the written customer complaints, for review or retention. Respondent agreed to a 45-day suspension from associating with any FINRA member in all capacities, and payment of a fine in the amount of \$10,000.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/21/2026

Sanctions Ordered: Other: Respondent entered in Consent Order wherein he agreed to certain conditions. The administrative proceeding initiated by the Order to Show Cause issued against Respondent on January 15, 2026, is resolved with this Consent Order. Respondent's agent registration with the State of Maryland is reinstated as of the date of the Consent Order. Respondent shall only engage in communications with customers or prospective customers through communication platforms, including social media platforms, approved by Respondent's member firm(s).

Reporting Source: Individual

Regulatory Action Initiated By: Maryland

Sanction(s) Sought: Revocation

Date Initiated: 01/15/2026

Docket/Case Number: 20260020

Employing firm when activity occurred which led to the regulatory action: B Riley

Product Type: No Product

Allegations: On December 5, 2025, without admitting or denying the findings, Respondent entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Respondent consented to the entry of findings that in approximately 2016, before he was registered with B. Riley Wealth Management ("B. Riley"), he opened a personal e-mail account for the purpose of communicating with a customer, and instructed a subordinate registered representative to open a separate personal email account to communicate with the same customer. Between October 2020 and March 2023, Respondent used the personal email account, not disclosed to or approved by his firm, to exchange approximately 1,900 business-related



communications with the customer, including investment recommendations and information about the customer's portfolio investments and balances. Some e-mails contained complaints against Respondent by the customer about activity in his account. Riley's written supervisory procedures prohibited the use of personal email accounts for business-related communications and required that all electronic business communications be transmitted through firm-sponsored systems, and also required employees to report any written customer complaints to the firm's Compliance Department so that the firm could determine whether those complaints were required to be reported. During the relevant period, Respondent reported on annual compliance questionnaires that he had followed the firm's policy requiring business-related e-mails to be transmitted through firm-approved e-mail, but Respondent did not disclose his use of his personal e-mail account to B. Riley or provide the firm copies of the messages, including the written customer complaints, for review or retention. Respondent agreed to a 45-day suspension from associating with any FINRA member in all capacities, and payment of a fine in the amount of \$10,000.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/21/2026

Sanctions Ordered: Revocation
Other: Respondent entered in Consent Order wherein he agreed to certain conditions. The administrative proceeding initiated by the Order to Show Cause issued against Respondent on January 15, 2026, is resolved with this Consent Order. Respondent's agent registration with the State of Maryland is reinstated as of the date of the Consent Order. Respondent shall only engage in communications with customers or prospective customers through communication platforms, including social media platforms, approved by Respondent's member firms(s)

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 12/05/2025

Docket/Case Number: [2024081461101](#)

Employing firm when activity occurred which led to the regulatory action: B. Riley Wealth Management

Product Type: No Product

Allegations: Without admitting or denying the findings, Follis consented to the sanctions and to the entry of findings that he caused his member firm to maintain incomplete books and records by sending business-related communications to a firm customer using



a personal email account that was not disclosed to, or approved by, his firm. The findings stated that the emails included investment recommendations and information about the customer's portfolio investments and balances. Some emails contained complaints against Follis by the customer about activity in his account. Furthermore, on annual compliance questionnaires during the relevant period, Follis reported to the firm that he had followed its policy requiring business-related emails to be transmitted through firm-approved email. Follis did not provide the firm copies of the messages, including the written customer complaints, for review or retention. As a result, the firm did not capture or preserve the emails as required.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/05/2025

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	45 days
Start Date:	01/05/2026
End Date:	02/18/2026

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/15/2025
Was any portion of penalty waived?	No

**Amount Waived:**
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Suspension**Date Initiated:** 12/05/2025**Docket/Case Number:** [2024081461101](#)**Employing firm when activity occurred which led to the regulatory action:** B.Riley Wealth Management**Product Type:** No Product

Allegations: Without admitting or denying the findings, Follis consented to the sanctions and to the entry of findings that he caused his member firm to maintain incomplete books and records by sending business-related communications to a firm customer using a personal email account that was not disclosed to, or approved by, his firm. The findings stated that the emails included investment recommendations and information about the customer's portfolio investments and balances. Some emails contained complaints against Follis by the customer about activity in his account. Furthermore, on annual compliance questionnaires during the relevant period, Follis reported to the firm that he had followed its policy requiring business-related emails to be transmitted through firm-approved email. Follis did not provide the firm copies of the messages, including the written customer complaints, for review or retention. As a result, the firm did not capture or preserve the emails as required.

Current Status: Final**Resolution:** Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/05/2025**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** All Capacities**Duration:** 45 Days**Start Date:** 01/05/2026**End Date:** 02/18/2026**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 12/12/2025

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: B. RILEY WEALTH MANAGEMENT

Allegations: Misunderstanding of asset allocation during the pandemic volatility.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$2,600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 23-03203

Date Notice/Process Served: 12/04/2023

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/21/2025

Monetary Compensation Amount: \$1,750,000.00

Individual Contribution Amount: \$1,750,000.00

Broker Statement This client is ultra-high net worth. He consistently performed well. In 2019 alone, his combined accounts made profits exceeding +\$2 million. The client admitted in writing there was no wrongdoing involved. I settled for two reasons: avoid the costs of litigation and focus on our growing business



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: B. RILEY WEALTH MANAGEMENT

Termination Type: Discharged

Termination Date: 02/21/2024

Allegations: Failure to communicate with clients in a firm-approved manner, failed to maintain books and records for a period of time, failure to timely report a customer complaint, submitted incorrect information in compliance questionnaires.

Product Type: No Product

.....

Reporting Source: Individual

Firm Name: B. RILEY WEALTHMANAGEMENT

Termination Type: Discharged

Termination Date: 02/21/2024

Allegations: Failure to communicate with clients in a firm-approved manner, failed to maintain books and records for a period of time, failure to timely report a customer complaint, submitted incorrect information in compliance questionnaires.

Product Type: No Product

Broker Statement Roger Follis was in the process of resigning due to turmoil at B Riley. He and his business partner were already interviewing with other firms. But before they could submit their official resignations, B Riley terminated them.



End of Report

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