



IAPD Report

BENJAMIN HILLIARD CLARK

CRD# 2663792

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BENJAMIN HILLIARD CLARK (CRD# 2663792)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/08/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	HEADINVEST	CRD# 140518	07/17/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	PORTLAND, ME	02/28/2007 - 01/19/2018
B	UBS FINANCIAL SERVICES INC.	8174	PORTLAND, ME	02/09/2007 - 01/18/2018
B	MCDONALD INVESTMENTS INC.	566	PORTLAND, ME	05/14/1999 - 02/09/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1




Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HEADINVEST**
Main Address: 7 CUSTOM HOUSE ST
4TH FLOOR
PORTLAND, ME 04101-4194
Firm ID#: 140518

Regulator	Registration	Status	Date
 Maine	Investment Adviser Representative	Approved	07/17/2018

Branch Office Locations

HEADINVEST
7 CUSTOM HOUSE ST
4TH FLOOR
PORTLAND, ME 04101-4194



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.


Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams



Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	01/18/2018
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 General Securities Representative Examination (S7)	Series 7	10/28/1995
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State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	09/30/1998
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 Uniform Securities Agent State Law Examination (S63)	Series 63	12/29/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/28/2007 - 01/19/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	PORTLAND, ME
B	02/09/2007 - 01/18/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	PORTLAND, ME
B	05/14/1999 - 02/09/2007	MCDONALD INVESTMENTS INC.	CRD# 566	PORTLAND, ME
B	07/09/1998 - 05/14/1999	KEY INVESTMENTS INC.	CRD# 15873	CLEVELAND, OH
B	05/20/1996 - 07/10/1998	FORUM FINANCIAL SERVICES, INC.	CRD# 17685	PORTLAND, ME
B	10/31/1995 - 01/18/1996	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2018 - Present	HEADINVEST	PARTNER & PORTFOLIO MANAGER, INVESTMENT ADVISER REPRESENTATIVE	Y	PORTLAND, ME, United States
02/2007 - 01/2018	UBS FINANCIAL SERVICES INC.	Mass Transfer	Y	PORTLAND, ME, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JTF59, LLC / 156 Royall Point Rd Yarmouth,ME 04096 / Other/ Real Estate / The sole purpose is ownership of a commercial building with a partner. We each own 50% / Partner / / Oversee rental of commercial building / Start Date 5/1/2016/The LLC is the mechanism by which I own a commerical building with a partner /



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: MARCH 1, 2007 - MARCH 6, 2009
CLIENT ALLEGES THAT HER FINANCIAL ADVISORS FAILED TO FOLLOW HER INSTRUCTIONS AND PURCHASED THE WRONG SECURITY. CLIENT FURTHER ALLEGES HER FINANCIAL ADVISORS MISREPRESENTED AN INVESTMENT STATING THAT IT WAS 100% PRINCIPAL BACKED AND THAT SHE WOULDN'T "LOSE ONE PENNY". CLIENT FURTHER STATES THAT HER INSTRUCTIONS FOR NO RISK WERE NOT FOLLOWED BUT INSTEAD HER FINANCIAL ADVISORS PLACED HER ACCOUNT IN GREATER RISK MAKING HER ACCOUNT TOO AGGRESSIVE. THE CLIENT ALLEGES THAT SHE WAS CHARGED A SIGNIFICANT HIGHER FEE THAN WHAT SHE WAS ORIGINALLY TOLD BY HER FINANCIAL ADVISORS.
THE CLIENT ALLEGES THAT SHE WAS CONTINUOUSLY CHARGED MANAGEMENT FEES AFTER SHE GAVE INSTRUCTIONS TO TERMINATE HER AGREEMENT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/26/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/23/2010

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

AS IT RELATES TO THE COMPLAINTS INVOLVING A QUARTERLY TAX CHECK, THE PURCHASES OF "PREPAID LEGAL" AND THE PURCHASE OF DENNISON MINES "DNN", PRINCIPAL PROTECTION NOTES, AND THE SETTING OF FEE LEVEL, I WAS NOT A PARTY TO THESE TRANSACTIONS NOR HAVE I HAD ANY PREVIOUS CONVERSATIONS WITH THE CLIENT ABOUT THESE TRANSACTIONS.

IN REGARDS TO HER COMPLAINT ABOUT THE TERMINATION OF MANAGEMENT FEES: I VEHEMENTLY DISAGREE WITH THE CLIENT'S RECOLLECTION. HER EMAILS AND OUR CONVERSATIONS ARE CONTRARY TO THE ACCUSATION. AT NO POINT DURING OUR NOVEMBER MEETING WAS THERE EVER ANY DISCUSSION ABOUT SHUTTING DOWN HER FEE BASED ACCOUNT. IT WASN'T UNTIL HER EMAIL DATED SUNDAY JANUARY 25, 2009 THAT SHE EXPRESSED HER DESIRE TO CLOSE HER FEE-BASED ACCOUNT RELATIONSHIP. SHE WROTE "I HAVE BEEN THINKING THAT I MAY NOT WANT TO HAVE ANY FEES ASSOCIATED WITH MY ACCOUNT.". IN THE SAME EMAIL SHE ALSO WROTE "SO, COULD YOU REMOVE ALL MY FEES FROM THIS ACCOUNT AS SOON AS POSSIBLE." WE SCHEDULED A CALL FOR LATE AFTERNOON ON JANUARY 27, 2009 TO DISCUSS HER FEELINGS, AND FEES WERE SHUT OFF ON JANUARY 28, 2009.



End of Report

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