



IAPD Report

ROBERT LOUIS ROSENBERG

CRD# 2669522

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT LOUIS ROSENBERG (CRD# 2669522)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/11/2011
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/15/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY SMITH BARNEY LLC	149777	WILKES BARRE, PA	02/15/2011 - 02/23/2011
B	MORGAN STANLEY SMITH BARNEY	149777	WILKES BARRE, PA	06/01/2009 - 02/23/2011
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	02/21/2006 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	02/11/2011
B FINRA	General Securities Representative	Approved	02/11/2011
B NYSE American LLC	General Securities Representative	Approved	02/11/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	02/11/2011
B Nasdaq Stock Market	General Securities Representative	Approved	02/11/2011
B New York Stock Exchange	General Securities Representative	Approved	02/11/2011
B Arizona	Agent	Approved	04/27/2011
B California	Agent	Approved	09/17/2021
B Colorado	Agent	Approved	01/10/2019
B Connecticut	Agent	Approved	12/09/2024
B District of Columbia	Agent	Approved	05/08/2024
B Florida	Agent	Approved	02/11/2011
B Georgia	Agent	Approved	12/19/2025



Qualifications

	Regulator	Registration	Status	Date
B	Maine	Agent	Approved	09/09/2021
B	Maryland	Agent	Approved	02/11/2011
B	Massachusetts	Agent	Approved	02/11/2011
B	Michigan	Agent	Approved	10/30/2024
B	Minnesota	Agent	Approved	10/27/2016
B	Missouri	Agent	Approved	02/11/2026
B	New Jersey	Agent	Approved	02/11/2011
B	New York	Agent	Approved	02/11/2011
B	North Carolina	Agent	Approved	02/11/2011
B	Ohio	Agent	Approved	02/11/2011
B	Pennsylvania	Agent	Approved	02/11/2011
IA	Pennsylvania	Investment Adviser Representative	Approved	02/15/2011
B	South Carolina	Agent	Approved	03/17/2016
B	Texas	Agent	Approved	10/31/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	10/31/2024
B	Vermont	Agent	Approved	02/26/2026
B	Virginia	Agent	Approved	02/11/2011
B	Washington	Agent	Approved	02/11/2011



Qualifications

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
670 NORTH RIVER STREET
SUITE 400
WILKES-BARRE, PA 18705

STIFEL, NICOLAUS & COMPANY, INCORPORATED
Key West, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	12/05/1995
 General Securities Representative Examination (S7)	Series 7	11/16/1995

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	07/21/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/27/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/15/2011 - 02/23/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	WILKES BARRE, PA
B	06/01/2009 - 02/23/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	WILKES BARRE, PA
B	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	08/15/2003 - 02/21/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	07/01/2003 - 08/19/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	12/11/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	11/17/1995 - 01/12/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2011 - Present	STIFEL NICOLAUS & CO INC	FINANCIAL ADVISOR	Y	WILKES BARRE, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. HENDON LP, 7 Viewmont Estates Scranton PA 18508; Commercial real estate property in Scranton PA; Partner; Some maintenance of the property, investments; Other partners include the general partner, My father as well as other partners being his sister and mother; affiliation started 12/29/1989; 3.0 hours per month; during securities trading hours; not investment-related.
2. Rosenberg Charitable Foundation; 25 Lakeside Dr, Clarks Summit, PA 18411; Family charity; President; Responsible for handling all funds and distributions; 06/23/2020; 10 Hours per Week; Not During Securities Trading Hours; Not Investment-Related.
3. Ravine Enterprises; 20 Forest Glen Cir, Dalton, PA 18414; Real Estate; Owner; 04/13/2021; 0 Hours per Day; Not During Securities Trading Hours; Investment-Related.
4. Hendon LP; 20 Forest Glen Circle; Dalton, PA 18414; Real Estate; Owner/manager; 6/13/2000; 2 hr/week; Not during Securities Trading Hours; Investment Related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.; MORGAN STANLEY SMITH BARNEY, LLC
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT FROM FEBRUARY OF 2006 THROUGH FEBRUARY OF 2011 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND ENGAGED IN EXCESSIVE TRADING IN THE CLAIMANT'S ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund Unit Investment Trust Other: STRUCTURED PRODUCTS; REITS
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	11-03001
Filing date of arbitration/CFTC reparation or civil litigation:	08/02/2011



Customer Complaint Information

Date Complaint Received: 08/15/2011

Complaint Pending? No

Status: Settled

Status Date: 08/29/2012

Settlement Amount: \$97,500.00

Individual Contribution Amount: \$0.00

Firm Statement MATTER SETTLED FOR BUSINESS PURPOSES ONLY. NO ADMISSION OF LIABILITY BY ANY PARTY.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.; MORGAN STANLEY SMITH BARNEY, LLC

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM FEBRUARY OF 2006 THROUGH FEBRUARY OF 2011 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND ENGAGED IN EXCESSIVE TRADING IN THE CLAIMANT'S ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Unit Investment Trust
Other: REAL ESTATE INVESTMENT TRUSTS; STRUCTURED PRODUCTS

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-03001

Filing date of arbitration/CFTC reparation or civil litigation: 08/02/2011

Customer Complaint Information

Date Complaint Received: 08/15/2011

Complaint Pending? No

Status: Settled

Status Date: 08/29/2012

Settlement Amount: \$97,500.00

Individual Contribution Amount: \$0.00

Firm Statement MATTER SETTLED FOR BUSINESS PURPOSES ONLY. NO ADMISSION OF



FINRA STATEMENT OF WORKS
MATTER SETTLED FOR BUSINESS PURPOSES ONLY. NO ADMISSION OF LIABILITY BY ANY PARTY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.; MORGAN STANLEY SMITH BARNEY, LLC

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM FEBRUARY OF 2006 THROUGH FEBRUARY OF 2011 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND ENGAGED IN EXCESSIVE TRADING IN THE CLAIMANT'S ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Unit Investment Trust
Other: STRUCTURED PRODUCTS; REITS

Alleged Damages: \$3,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-03001

Filing date of arbitration/CFTC reparation or civil litigation: 08/02/2011

Customer Complaint Information

Date Complaint Received: 08/15/2011

Complaint Pending? No

Status: Settled

Status Date: 08/29/2012

Settlement Amount: \$97,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT FROM 2001-2008, THE FINANCIAL ADVISOR FAILED TO FOLLOW INSTRUCTIONS WHEN HE DID NOT IMPLEMENT PROTECTIVE STOP LOSS ORDERS ON INVESTMENTS IN THEIR ACCOUNTS, AND NEGLIGENTLY MISMANAGED THEIR PORTFOLIO BY MAKING UNSUITABLE INVESTMENTS.



Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NOT QUANTIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	01/20/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/08/2009
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05387
Date Notice/Process Served:	10/08/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/21/2010
Monetary Compensation Amount:	\$225,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE FIRM SETTLED FOR BUSINESS PURPOSES ONLY WITH NO ADMISSION OF LIABILITY. BROKER DID NOT CONTRIBUTE.
Disclosure 3 of 3	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CLAIMANTS ALLEGE THAT IN OR AROUND 2001 THEIR FINANCIAL ADVISOR EFFECTUATED THE ROLLOVER OF THE CLAIMANTS' RETIREMENT ACCOUNT IN A MANNER THAT FAILED TO PROVIDE FOR APPROPRIATE DIVERSIFICATION



Product Type: Other
Other Product Type(s): ANNUITY
Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 12/01/2004
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/01/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 04-06042

Date Notice/Process Served: 12/01/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/13/2005

Monetary Compensation Amount: \$54,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLAIMANTS ALLEGE THAT IN OR AROUND 2001 THEIR FINANCIAL ADVISOR EFFECTUATED THE ROLLOVER OF THE CLAIMANTS' RETIREMENT ACCOUNT IN A MANNER THAT FAILED TO PROVIDE FOR APPROPRIATE DIVERSIFICATION.

Product Type: Other
Other Product Type(s): ANNUITY
Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 12/01/2004
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/01/2004

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD CASE NO. 04-06042

Date Notice/Process Served: 12/01/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/13/2005

**Monetary Compensation
Amount:** \$54,000.00

**Individual Contribution
Amount:** \$0.00



End of Report

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