



## IAPD Report

# ISIDRO Z MIRAMONTES

CRD# 2670160

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ISIDRO Z MIRAMONTES (CRD# 2670160)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	MIRAMONTES CAPITAL, LLC	CRD# 264786	08/05/2015
<b>B</b>	AMERICAN TRUST INVESTMENT SERVICES, INC.	CRD# 3001	05/10/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	SAXONY SECURITIES, INC.	115547	Newport Beach, CA	11/17/2021 - 06/06/2023
<b>B</b>	PURSHE KAPLAN STERLING INVESTMENTS	35747	Newport Beach, CA	07/20/2015 - 11/17/2021
<b>IA</b>	DANIEL WEALTH ADVISORS	150382	COSTA MESA, CA	07/20/2015 - 02/26/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **AMERICAN TRUST INVESTMENT SERVICES, INC.**  
Main Address: 910 S EL CAMINO REAL SUITE 200  
SAN CLEMENTE, CA 92672  
Firm ID#: 3001

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	05/10/2023
<b>B</b> Arizona	Agent	Approved	05/10/2023
<b>B</b> California	Agent	Approved	05/10/2023
<b>B</b> Nevada	Agent	Approved	05/10/2023
<b>B</b> New Mexico	Agent	Approved	05/10/2023
<b>B</b> Tennessee	Agent	Approved	05/12/2023
<b>B</b> Texas	Agent	Approved	05/10/2023

### Branch Office Locations

**AMERICAN TRUST INVESTMENT SERVICES ADVISORY**  
910 S El Camino Real  
#200  
San Clemente, CA 92672

### Employment 2 of 2

Firm Name: **MIRAMONTES CAPITAL, LLC**  
Main Address: 4701 TELLER AVE  
NEWPORT BEACH, CA 92660  
Firm ID#: 264786



## Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	08/05/2015
IA Texas	Investment Adviser Representative	Restricted Approval	08/06/2015

### Branch Office Locations

**MIRAMONTES CAPITAL, LLC**  
4701 TELLER AVE  
NEWPORT BEACH, CA 92660



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**


#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	12/06/1995
 General Securities Representative Examination (S7)	Series 7	11/17/1995

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/13/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/21/1995

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/17/2021 - 06/06/2023	SAXONY SECURITIES, INC.	CRD# 115547	Newport Beach, CA
B	07/20/2015 - 11/17/2021	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Newport Beach, CA
IA	07/20/2015 - 02/26/2016	DANIEL WEALTH ADVISORS	CRD# 150382	COSTA MESA, CA
B	02/29/2008 - 07/28/2015	UBS FINANCIAL SERVICES INC.	CRD# 8174	BREA, CA
IA	02/29/2008 - 07/28/2015	UBS FINANCIAL SERVICES INC.	CRD# 8174	BREA, CA
B	04/02/2007 - 03/10/2008	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	BREA, CA
IA	04/02/2007 - 03/10/2008	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	BREA, CA
IA	07/08/1997 - 04/02/2007	MORGAN STANLEY	CRD# 7556	BREA, CA
B	11/20/1995 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	BREA, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	AMERICAN TRUST INVESTMENT SERVICES	Registered Representative	Y	LAGUNA BEACH, CA, United States
07/2015 - Present	MIRAMONTES CAPITAL, LLC	CHIEF EXECUTIVE OFFICER	Y	Irvine, CA, United States
11/2021 - 05/2023	Saxony Securities, Inc.	Registered Representative	Y	St. Louis, MO, United States
07/2015 - 11/2021	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REP	Y	ALBANY, NY, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MCR Holdings, Investment-related; 620 Newport Center Dr, Ste. 650, Newport Beach, CA; RIA in future recruit Schwab PKS execs for future; CEO; 1/2021; 20 hrs/month; 15 hrs/month; start up new RIA
2. Book "Living the Good Life," non-investment; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; book; Author; 11/18; 0 hrs; 0 hrs; retirement book on how to succeed and generate income
3. Miramontes Capital LLC; DBA; investment-related; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; B/D business; manager, CEO; 7/2015; 160 hrs/month; 160 hrs/month; control client assets & Charles Schwab variable annuities
4. All Inclusive Insurance Services; investment-related; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; sell fixed income annuities & life insurance
5. Advisors Master Class; non-investment related; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; Teach advisors how to market their firm; President; 8-21; 10 hrs/month; 5 hrs/month; President will help oversee coaching
6. Miramontes Capital Property Management; non-investment related; 316 Emerald Bay, Laguna Beach, CA, 92651; real estate purchasing and leasing; owner; 11/2016; 2 hrs per month; 0 hrs per month; buy buildings and lease to public
7. Book "Retirement: Your New Beginning"; non-investment; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; book about retirement plan; 1/17; 0 hrs; 0 hrs/mth; authored book, no further action
8. Miramontes Capital-RIA; investment-related; 620 Newport Center Dr, Ste. 650, Newport Beach, CA, 92660; IA company; CEO; 7/15; 160 hrs/month; 160 hrs/month; provide investment advisory service for clients
9. Apex Tax & Estate Planning; non-investment; 316 Emerald Bay, Laguna Beach, CA, 92651; admin. duties & tax preparation; 2/15; owner, President; 0 hrs/month; perform all administration & operations duties for Miramontes
10. Miramontes Properties, LLC; non-investment; 316 Emerald Bay, Laguna Beach, CA, 92651; rental properties; 10/16; manager/owner; 25 hrs/month; has rental property, both commercial and housing
11. Broker Dealer (Name Undisclosed), Investment Related, 4701 Teller Ave. Newport Beach, CA 92660, Buy Broker Dealer, Undisclosed, 08/2022, 10 hours/month, during securities trading hours: Unknown, Review potential sellers of Broker Dealers
12. MTO Accounting Solutions; Non-Investment Related; 4701 Teller Avenue, Newport Beach, CA 92660; Managing Partner; 11/2025; 50% ownership percentage and 10 hours/ month not during securities trading hours



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	MORGAN STANLEY DW, INC.
<b>Allegations:</b>	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, SUITABILITY, FRAUD, MISREPRESENTATION, DECEIT, OMISSION OF MATERIAL FACT, UNAUTHORIZED TRADING
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Other Product Type(s):</b>	MUTUAL FUNDS
<b>Alleged Damages:</b>	\$41,000.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD - CASE #01-05993</a>
<b>Date Notice/Process Served:</b>	10/29/2001
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	05/09/2003
<b>Disposition Detail:</b>	RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF \$40,000.00 AS COMPENSATORY DAMAGES.

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<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** MORGAN STANLEY DW INC.

**Allegations:** CUSTOMER ALLEGES, INTER ALIA, THAT MIRAMONTES MADE A FALSE AND UNSUITABLE RECOMMENDATION WHEN HE PROMISED THAT CLAIMANT WOULD EATN 13% ANNUAL RETURN IF HE INVESTED WITH MR. MIRAMONTES AND RECOMMENDED THAT CLAIMANT SWITCH THE CHARACTER OF HIS INVESTMENT PORFOLIO, FROM MORE TO LESS AGGRESSIVE MUTUAL FUNDS.

**Product Type:** Mutual Fund

**Alleged Damages:** \$50,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/26/2001

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 11/26/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [01-05993](#)

**Date Notice/Process Served:** 11/19/2001

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 05/09/2003

**Monetary Compensation Amount:** \$45,100.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I inherited the customer's account from another broker with the securities at issue-Morgan Stanley DW mutual funds Class B Shares, already purchased. Any representations regarding performance and risk tolerance was made from the previous broker. The previously broker retired and his book of business was divided up among the remaining brokers in the branch and I was unlucky inheriting this account. The complaint is identical to numerous complaints filed by the same attorney against MSDW brokers.

In the arbitration hearing the customer admitted it was the previous broker disclose who made the allegations of a 13 percent return and an aggressive risk tolerance. It turned out MSDW failed to disclose break even costs in its prospectuses and it was more advantages in specific situations to buy "A" shares instead of "B" shares if the investment exceeded \$100,000. This was not disclosed in the MSDW prospectus. As stated above, "B" I did not sell any MSDW securities to the customer and the prospectus predated my tenure at MSDW. The



customer already had the securities in the account when I became the broker. The dispute arose from a failure of MSDW to adequately disclose "certain material facts to its customers [nationwide] in the offer and sale of mutual fund shares, thereby violating Section 17(a)(2) of the Securities Act and Rule 10b-10 under the Exchange Act." in its prospectuses as alleged in SEC administrative Proceedings File No. 3-11335. The SEC allegations impacted every MSDW broker who either sold MSDW funds or who had these funds in customers' accounts. This was a product related failure by the firm. As a result, MSDW paid a \$50 million civil penalty to resolve the matter. I did not contribute to any award or settlement.



## End of Report

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