



## IAPD Report

# RICHARD SCOTT SHELLEY

CRD# 2671545

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RICHARD SCOTT SHELLEY (CRD# 2671545)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/19/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ADVISOR SHARE WEALTH MANAGEMENT, LLC	CRD# 307997	07/20/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AEGIS WEALTH MANAGEMENT, INC.	301990	Palm City, FL	01/29/2021 - 09/25/2023
IA	PACKERLAND BROKERAGE SERVICES, INC.	37031	Palm City, FL	10/28/2004 - 12/31/2020
B	PACKERLAND BROKERAGE SERVICES, INC.	37031	Palm City, FL	12/16/2002 - 12/31/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **ADVISOR SHARE WEALTH MANAGEMENT, LLC**  
Main Address: 13215 SE MILL PLAIN BLVD  
SUITE C8-321  
VANCOUVER, WA 98684  
Firm ID#: 307997

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	07/20/2024

### Branch Office Locations

**ADVISOR SHARE WEALTH MANAGEMENT, LLC**  
Palm City, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	01/12/1996
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	10/22/2004
--	-----------	------------

Uniform Securities Agent State Law Examination (S63)	Series 63	01/22/1996
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/29/2021 - 09/25/2023	AEGIS WEALTH MANAGEMENT, INC.	CRD# 301990	Palm City, FL
IA	10/28/2004 - 12/31/2020	PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	Palm City, FL
B	12/16/2002 - 12/31/2020	PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	Palm City, FL
B	04/04/2002 - 12/18/2002	HIGH MARK SECURITIES, INC.	CRD# 42467	LAKELAND, FL
B	03/27/2000 - 04/04/2002	PACKERLAND BROKERAGE SERVICES, INC.	CRD# 37031	GREEN BAY, WI
B	11/18/1998 - 03/13/2000	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	05/13/1997 - 02/06/1998	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	11/20/1996 - 04/30/1997	CAPITAL INTERNATIONAL SECURITIES GROUP, INC.	CRD# 29771	MIAMI, FL
B	03/28/1996 - 10/18/1996	JOSEPH ROBERTS & CO., INC.	CRD# 15971	POMPANO BEACH, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	Apollo IQ, LLC	CEO / Chief Compliance Officer	Y	Palm City, FL, United States
01/2000 - Present	Apollo Risk Management dba Apollo Advisory, Inc	INSURANCE AGENT - Non-Securities Consulting	Y	WEST PALM BEACH, FL, United States
04/2024 - 08/2025	Advisor Share Wealth Management	Investment Advisor Representative	Y	Vancouver, WA, United States
01/2021 - 09/2023	Aegis Wealth Management, Inc.	Investment Adviser Representative	Y	Guthrie Center, IA, United States
12/2002 - 12/2020	PACKERLAND BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	GREEN BAY, WI, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of the Other Business: Apollo Risk Management

Whether the business is Investment-Related: NO

The address of the other business: 1302 SW Evergreen Lane - Palm City, FL 34990

The nature of the other business: Consulting

Your Position/Title or relationship with the other business: CEO

The start date of your relationship: 2009

The approximate number of hours/month you devote to the other business: 100

The number of hours you devote to the other business during securities trading hours:1-2

Briefly describe your duties relating to the other business:

Consult clients on minimizing financial risks, may include the placement of insurance products, may include referring client to appropriate professionals for tax incentive work. Advisory business engages in joint work arrangements with affiliated partners, as well as flat fee service offerings.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 03/03/2021

**Docket/Case Number:** 2020065315901

**Employing firm when activity occurred which led to the regulatory action:** Packerland Brokerage Services, Inc.

**Product Type:** Other: Unspecified Securities

**Allegations:** Without admitting or denying the findings, Shelley consented to the sanctions and to the entry of findings that he participated in a private securities transaction in the total amount of \$29,500 without prior written disclosure to, and approval from his member firm. The findings stated that Shelley sold an investor \$29,500 in a company security. The company represented itself as a structured cash flow investment that purchased pensions at a discount from pensioners and then sold a portion of those pensions as a pension stream to investors. The company generally promised investors a seven to eight percent rate of return on their investment. Shelley received a total of \$1,475 in commissions in connection with this transaction. Shelley also falsely attested on an annual compliance questionnaire that he did not participate in a private securities transaction. The findings also stated that the company ceased business, owing nearly \$300 million in unpaid investor payments. In a March 12, 2019 indictment, the United States charged the company and its owner with conspiracy to engage in mail and wire fraud related to the company's operations.

**Current Status:** Final



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/03/2021

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All Capacities  
**Duration:** one month  
**Start Date:** 03/15/2021  
**End Date:** 04/14/2021

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:** deferred  
**Is Payment Plan Current:**  
**Date Paid by individual:**  
**Was any portion of penalty waived?** No

**Amount Waived:**

.....  
**Reporting Source:** Individual  
**Regulatory Action Initiated By:** Financial Industry Regulatory Authority (FINRA)  
**Sanction(s) Sought:**  
**Date Initiated:** 03/03/2021  
**Docket/Case Number:** 2020065315901  
**Employing firm when activity occurred which led to the regulatory action:** Packerland Brokerage Services, Inc.



<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	Without admitting or denying the findings, Shelley consented to the sanctions and to the entry of findings that he participated in a private securities transaction in the total amount of \$29,500 without prior written disclosure to, and approval from his member firm. The findings stated that Shelley sold an investor \$29,500 in a company security. The company represented itself as a structured cash flow investment that purchased pensions at a discount from pensioners and then sold a portion of those pensions as a pension stream to investors. The company generally promised investors a seven or eight percent rate of return on their investment. Shelley received a total of \$1,475 in commissions in connection with this transaction. Shelley also falsely attested on an annual compliance questionnaire that he did not participate in a private securities transaction. The findings also stated that the company ceased business, owing nearly \$300 million in unpaid investor payments. In a March 12, 2019 indictment, the United States charged the company and its owner with conspiracy to engage in mail and wire fraud related to the company's operations.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/03/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	1 month
<b>Start Date:</b>	03/15/2021
<b>End Date:</b>	04/14/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	deferred
<b>Is Payment Plan Current:</b>	No
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## End of Report

This page is intentionally left blank.