



IAPD Report

MICHAEL STEVEN LOMAS

CRD# 2672193

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL STEVEN LOMAS (CRD# 2672193)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PEAK BROKERAGE SERVICES, LLC	CRD# 157045	09/23/2015
IA	INDEPENDENT SOLUTIONS WEALTH MANAGEMENT, LLC	CRD# 144733	09/25/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NEXT FINANCIAL GROUP, INC.	46214	WILLIAMSVILLE, NY	06/11/2004 - 09/24/2015
B	NEXT FINANCIAL GROUP, INC.	46214	WILLIAMSVILLE, NY	01/07/2000 - 09/24/2015
B	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	06/27/1997 - 01/18/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PEAK BROKERAGE SERVICES, LLC**

Main Address: 1070 EAST INDIANTOWN ROAD
SUITE 208 - 210
JUPITER, FL 33477-9999

Firm ID#: 157045

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/23/2015
B	FINRA	General Securities Representative	Approved	09/23/2015
B	FINRA	Invest. Co and Variable Contracts	Approved	09/23/2015
B	Alabama	Agent	Approved	09/23/2015
B	Arizona	Agent	Approved	05/08/2018
B	California	Agent	Approved	09/23/2015
B	Connecticut	Agent	Approved	09/23/2015
B	Delaware	Agent	Approved	04/12/2018
B	Florida	Agent	Approved	09/23/2015
B	Georgia	Agent	Approved	10/02/2015
B	Illinois	Agent	Approved	09/28/2015
B	Indiana	Agent	Approved	10/23/2015
B	Iowa	Agent	Approved	04/24/2018



Qualifications

	Regulator	Registration	Status	Date
B	Kansas	Agent	Approved	05/01/2018
B	Kentucky	Agent	Approved	11/17/2023
B	Louisiana	Agent	Approved	09/23/2015
B	Maine	Agent	Approved	09/28/2015
B	Maryland	Agent	Approved	09/23/2015
B	Michigan	Agent	Approved	09/23/2015
B	Missouri	Agent	Approved	09/23/2015
B	Montana	Agent	Approved	02/16/2017
B	Nebraska	Agent	Approved	09/23/2015
B	Nevada	Agent	Approved	09/23/2015
B	New Jersey	Agent	Approved	09/23/2015
B	New York	Agent	Approved	09/23/2015
B	North Carolina	Agent	Approved	09/23/2015
B	North Dakota	Agent	Approved	04/12/2018
B	Ohio	Agent	Approved	09/23/2015
B	Pennsylvania	Agent	Approved	09/23/2015
B	Rhode Island	Agent	Approved	09/23/2015
B	South Carolina	Agent	Approved	09/23/2015
B	Tennessee	Agent	Approved	01/26/2017



Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	09/23/2015
B	Vermont	Agent	Approved	04/16/2018
B	Virginia	Agent	Approved	09/23/2015
B	Washington	Agent	Approved	04/24/2018
B	Wisconsin	Agent	Approved	09/23/2015

Branch Office Locations

305 Spindrift Drive
Williamsville, NY 14221

3445 Winton Place
Suite 119 - 120
Rochester, NY 14623

Employment 2 of 2

Firm Name: **INDEPENDENT SOLUTIONS WEALTH MANAGEMENT, LLC**
Main Address: 305 SPINDRIFT DRIVE
WILLIAMSVILLE, NY 14221
Firm ID#: 144733

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	01/20/2016
IA	Louisiana	Investment Adviser Representative	Approved	10/05/2015
IA	New York	Investment Adviser Representative	Approved	11/16/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	09/25/2015

Branch Office Locations

INDEPENDENT SOLUTIONS WEALTH MANAGEMENT, LLC
305 SPINDRIFT DRIVE
WILLIAMSVILLE, NY 14221



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/02/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	09/08/2008
B	General Securities Representative Examination (S7)	Series 7	09/06/1997
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/12/1996

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/15/2021
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1996



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/11/2004 - 09/24/2015	NEXT FINANCIAL GROUP, INC.	CRD# 46214	WILLIAMSVILLE, NY
B	01/07/2000 - 09/24/2015	NEXT FINANCIAL GROUP, INC.	CRD# 46214	WILLIAMSVILLE, NY
B	06/27/1997 - 01/18/2000	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	12/13/1996 - 06/26/1997	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2015 - Present	Peak Brokerage Services LLC	REGISTERED REPRESENTATIVE	Y	Jupiter, FL, United States
12/2009 - Present	NEIMAN FDS MGMT	REGISTERED REP	Y	WILLIAMSVILLE, NY, United States
01/2008 - Present	INDEPENDENT SOLUTIONS WEALTH MANAGEMENT, LLC	RIA	Y	WILLIAMSVILLE, NY, United States
07/1996 - Present	SELF EMPLOYED	SALES - SALES	N	DEPEW, NY, United States
09/2015 - 02/2020	Blackridge Asset Management LLC	Investment Advisor Representative	Y	Williamsville, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) INDEPENDENT SOLUTIONS WEALTH MANAGMENT, LLC (RIA); 30% TIME SPENT; .33% OWNERSHIP
- 2) FINANCIAL GUYS, LLC.; RADIO SHOW, ADVERTISING, INSURANCE SALES; 45% TIME SPENT, 50% OWNERSHIP
- 3) NEIMAN FUNDS MANAGEMENT(CORP); MUTUAL FUNDS ADVISOR - NEIMAN LARGE CAP VALUE FUND; DIRECTOR; ACTIVE OWNER; 20% TIME SPENT; 16% OWNERSHIP; UNKNOWN COMP; CONTINUOUS TERM.
- 4) Medicare Advantage; Marketing Director. 5 hours per month spent on the activity. 5 hours per month spent on activity during trading hours.
- 5) PEAK REPS, LLC; HOLDING COMPANY; 12.5% OWNERSHIP; OWNER, BOARD MEMBER; OVERSIGHT AND GIVE BROAD BUSINESS AS BOARD MEMBER-NO DAY TO DAY ACTIVITIES; INDEFINITE; 20 HRS/MO
- 6) Insurance- Medicare/Medicaid; President, Marketing. The Financial Guys. Start Date: 9.20.16. 10 hours per month spent on



Registration & Employment History



OTHER BUSINESS ACTIVITIES

the activity. 0 hours per month spent on activity during trading hours.

7) THE FINANCIAL GUYS INSURANCE, LLC; CO-OWNER/PARTNER, LIMITED OPERATIONAL INVOLVEMENT. START DATE 6/1/17. 4 HOURS PER MONTH SPENT ON ACTIVITY. 0 HOURS PER MONTH SPENT ON ACTIVITY DURING TRADING HOURS.

8) THE FINANCIAL GUYS, LLC; CO-OWNER/PARTNER, LIMITED OPERATIONAL INVOLVEMENT. START DATE: 6/1/17. 4 HOURS PER MONTH SPENT ON ACTIVITY. 0 HOURS PER MONTH SPENT ON ACTIVITY DURING TRADING HOURS.

9) 305 Spindrift, LLC; Ownership Of Building; Co-Owner; Start Date: 4/1/18; Approx Hours Spent On Activity Per Month: 2; Approx Hours Spent On Activity Per Month During Trading Hours: 0

10) Company Name: TFG Insurance/TFG Florida Insurance; Type of Outside Business Activity: Property and Casualty; Position: Manager; Duties of Position: Marketing Director; Start Date: 09/30/2020; Approximate # of hours per month spent: 20; Approximate # of hours spent during trading hours: 1

11) Business Entity: Peak Brokerage Services, LLC Business Activity: Minority Interest <5%; Duties of Position: Management; Title: Member; Approx. # of hrs. spent per month: 1.5Hrs; Approx. # of hrs. spent during trading hrs.: 1.5

12) Business Entity: Mochua Properties LLC; Business Activity: Real Estate Investment; Duties of Position: Owner; Title: Owner; Start Date: 06/22; Approx. # of hours per month spent on activity: 2; Approx. # of hours spent during trading hours: 0

13) Business Entity: The Financial Guys Media; Business Activity: Media/Marketing; Duties of Position: Talent; Title: Marketing Manager; Start Date: 04/23; Approx. # of hours per month spent on activity: 5; Approx. # of hours spent during trading hours: 2

14) Business Entity: Lomas Motorsports; Business Activity: Drag Race Car Team; Address: Williamsville, NY; Duties of Position: Owner; Title: President; Start Date: 7/24; Approx. # of hours per month spent on activity: 10; Approx. # of hours spent during trading hours: 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEXT Financial Group, Inc.
Allegations:	Customer's daughter alleges two REITS purchased in 2008 at the age of 92 were unsuitable, are illiquid and had poor performance.
Product Type:	Real Estate Security
Alleged Damages:	\$20,886.41
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/15/2016
Complaint Pending?	No
Status:	Denied
Status Date:	09/08/2016
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEXT Financial Group, Inc

Allegations: Customer's daughter alleges two REITS purchased in 2008 at the age of 92 were unsuitable, are illiquid and had poor performance.

Product Type: Real Estate Security

Alleged Damages: \$20,886.41

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/15/2016

Complaint Pending? No

Status: Denied

Status Date: 09/08/2016

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement Client Complaint was denied by NEXT, the Broker of record at the time of the occurrence

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEXT FINANCIAL GROUP INC

Allegations: BETWEEN DECEMBER 2007 AND OCTOBER 2010, CUSTOMER ALLEG THE PURCHASE OF TWO REITS WERE UNSUITABLE AND MISREPRESENTED, MUTUAL FUND CLASS C SHARES WERE PURCHASED BY SELLING MUTAL FUND CLASS A AND I SHARES, AND EQUITIES WERE PURCHASED WITHOUT [CUSTOMER'S] PRIOR KNOWLEDGE OR CONSENT

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Real Estate Security

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMERS ARE SEEKING DAMAGES IN EXCESS OF \$100,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01207
Date Notice/Process Served:	04/04/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/09/2012
Monetary Compensation Amount:	\$55,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	RESPONDENTS HAVE DENIED AND CONTINUE TO DENY THE ALLEGATIONS. HOWEVER, CLAIMANTS AND RESPONDENTS DESIRED TO FULLY AND FINALLY RESOLVE AND SETTLE ALL OF THE PAST, PRESENT AND FUTURE CLAIMS, CONTROVERSIES, AND DISPUTES, AND THEREFORE, THE MATTER WAS SETTLED DUE TO THE LEGAL COST.
Disclosure 3 of 5	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEXT FINANCIAL GROUP, INC
Allegations:	CUSTOMER ALLEGES THE SALE OF TWO REITS IN JULY - AUGUST OF 2007 WAS UNSUITABLE.
Product Type:	Real Estate Security
Alleged Damages:	\$30,800.00
Alleged Damages Amount Explanation (if amount not exact):	CUSTOMERS INVESTED \$80,000.00 INTO TWO REITS \$40,000.00 EACH. IN THEIR COMPLAINT, THEY STATE THAT ONE REITH HAD DROPPED BY 57% IN VALUE AND THAT THE OTHER HAD DROPPED BY 20% IN VALUE.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	05/07/2013
Complaint Pending?	No
Status:	Settled
Status Date:	06/19/2013
Settlement Amount:	\$22,500.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	THE ORIGINAL COMPLAINT FROM THE CUSTOMER WAS RECEIVED ON



02/07/2011 AND DENIED BY THE FIRM ON 05/06/2011. ON 05/07/2013 FIRM RECEIVED A LETTER FROM THE CUSTOMER REGARDING THE SAME ISSUE DISAGREEING WITH FIRM FINDINGS AND ASKING THE FIRM TO RE-OPEN THE CASE.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEXT FINANCIAL GROUP INC

Allegations: CLIENT ALLEGES THAT REIT WAS NOT AN APPROPRIATE INVESTMENT

Product Type: Real Estate Security

Alleged Damages: \$14,432.26

Alleged Damages Amount Explanation (if amount not exact): GOOD FAITH DETERMINATION

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/02/2010

Complaint Pending? No

Status: Denied

Status Date: 09/24/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER

Allegations: CLIENT ALLEGED THAT FORMER FA SOLD HIM A STEPDOWN CD AND THAT IT WAS INAPPROPRIATE BECAUSE FA KNEW HE ONLY WANTED A ONE OR TWO YEAR INVESTMENT, AND THAT HE NEEDED HIS INVESTMENTS TO REMAIN LIQUID. TIME PERIOD 10/98-PRESENT. DAMAGES WERE NOT SPECIFIED, BUT ESTIMATED TO BE OVER \$5,000.

Product Type: CD(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/27/2000



Complaint Pending? No
Status: Denied
Status Date: 04/24/2000
Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: CUSTOMER PURCHASED A STEP-DOWN CD AT PAINE WEBBER. HE WANTED A HIGHER INTEREST RATE AND WE EXPLAINED THAT HE WOULD NEED TO GET A LONGER MATURING CD. WHEN WE LEFT PAINE WEBBER, INTEREST RATES WENT UP AND CUSTOMER FELT IT WOULD BE A GOOD OPPORTUNITY TO GET OUT OF HIS CURRENT CD.

Product Type: CD(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/27/2000
Complaint Pending? No
Status: Denied
Status Date: 04/28/2000

Settlement Amount:
Individual Contribution Amount:



End of Report

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