



IAPD Report

SHAWN ETHAN ECKLUND

CRD# 2676122

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 |
| Qualifications | 2 - 4 |
| Registration and Employment History | 5 |
| Disclosure Information | 6 |

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SHAWN ETHAN ECKLUND (CRD# 2676122)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|--|-------------|------------------|
| B | RAYMOND JAMES FINANCIAL SERVICES, INC. | CRD# 6694 | 05/19/2008 |
| IA | RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC | CRD# 149018 | 01/02/2009 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|-------------------------------------|--------|--------------------|-------------------------|
| IA | RAYMOND JAMES FINANCIAL SERVICES | 6694 | ST. PETERSBURG, FL | 06/06/2008 - 01/02/2009 |
| IA | GLENCREST INVESTMENT ADVISORS, INC. | 119565 | CLAREMONT, CA | 01/05/2007 - 05/15/2008 |
| B | DFC INVESTOR SERVICES | 18558 | CLAREMONT, CA | 06/07/2002 - 06/27/2006 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |
| Judgment/Lien | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

| | Regulator | Registration | Status | Date |
|----------|------------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Representative | Approved | 05/19/2008 |
| B | Alaska | Agent | Approved | 10/13/2011 |
| B | Arizona | Agent | Approved | 05/27/2008 |
| B | California | Agent | Approved | 05/19/2008 |
| B | Florida | Agent | Approved | 12/03/2024 |
| B | Idaho | Agent | Approved | 10/31/2017 |
| B | Missouri | Agent | Approved | 10/10/2023 |
| B | New Mexico | Agent | Approved | 04/12/2018 |
| B | Oregon | Agent | Approved | 11/01/2021 |
| B | Texas | Agent | Approved | 01/17/2020 |
| B | Utah | Agent | Approved | 02/06/2026 |

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
1125 EAST 16TH STREET
SUITE 1



Qualifications

UPLAND, CA 91784

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**

Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716

Firm ID#: 149018

| Regulator | Registration | Status | Date |
|----------------------|-----------------------------------|----------|------------|
| IA California | Investment Adviser Representative | Approved | 01/02/2009 |

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC

1125 EAST 16TH STREET
SUITE 1
UPLAND, CA 91784



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.



General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
|  Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  Futures Managed Funds Examination (S31) | Series 31 | 12/29/1995 |
|  General Securities Representative Examination (S7) | Series 7 | 12/11/1995 |

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65) | Series 65 | 12/26/1995 |
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 12/26/1995 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|-------------------------------------|-------------|--------------------|
| IA | 06/06/2008 - 01/02/2009 | RAYMOND JAMES FINANCIAL SERVICES | CRD# 6694 | ST. PETERSBURG, FL |
| IA | 01/05/2007 - 05/15/2008 | GLENCREST INVESTMENT ADVISORS, INC. | CRD# 119565 | CLAREMONT, CA |
| B | 06/07/2002 - 06/27/2006 | DFC INVESTOR SERVICES | CRD# 18558 | CLAREMONT, CA |
| IA | 03/03/2003 - 12/31/2005 | GLENCREST INVESTMENT ADVISORS, INC. | CRD# 119565 | CLAREMONT, CA |
| B | 11/02/1998 - 11/27/2001 | SALOMON SMITH BARNEY INC. | CRD# 7059 | NEW YORK, NY |
| B | 12/12/1995 - 11/09/1998 | DEAN WITTER REYNOLDS INC. | CRD# 7556 | PURCHASE, NY |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|-------------------|--------------------|---------------------------|
| 01/2009 - Present | RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC | MASS TRANSFER | Y | UPLAND, CA, United States |
| 05/2008 - Present | RAYMOND JAMES FINANCIAL SERVICES | FINANCIAL ADVISOR | Y | UPLAND, CA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |
| Judgment/Lien | 2 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | RAYMOND JAMES FINANCIAL SERVICES, INC |
| Allegations: | Client wrote letter to Lincoln Financial dated 4/20/16, wherein she states that her FA recommended she exchange an existing annuity to a Lincoln VA in May 2015. The client states her objective was to keep funds in a safe and secure place, and that this need "was not addressed properly." She goes on to state the product has lost value since purchased, and that if she was aware of that potential, that she never would have purchased product. Client requests a full return of the funds she invested - \$214,877.37. |
| Product Type: | Annuity-Variable |
| Alleged Damages: | \$217,877.37 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 04/25/2016 |
| Complaint Pending? | No |
| Status: | Denied |



Status Date: 08/17/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement

This was a longtime client, over ten years, we have been through many market corrections and I have worked very closely with her to manage the overall risk of the portfolio. In May of 2015, we met and discussed how we could adjust her portfolio to lower the volatility. We agreed that we could exchange her existing Variable annuity into another with Lincoln. This would lower the annual contract fees by 1.05%, allow for investment into managed risk portfolios, DCA into the market over the next 12 months as interest rates were anticipated to move up - providing a measure of principal and profit protection. This proved to be a very good strategy as we took much of the risk of the portfolio as the market went through a 10% correction in August. The purchase of the Variable Annuity was not new to her, she knew that it could lose value if the market declined, just as she had experienced with her previous one. The value of the contract when she moved it to her other broker was \$212,926.57. This represents a 2% decline. I feel that this this product and our investment strategy worked very well in accomplishing the needs of the client, this complaint is unwarranted.

Disclosure 2 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

GLENCREST INVESTMENT ADVISORS, INC.

Allegations:

THE CLIENT OPENED AN ACCOUNT WITH GLENCREST IN JANUARY 2006. THE COMPLAINT RECEIVED FROM THE CLIENT ALLEGED HE WAS INVESTED IN THE INCORRECT PORTFOLIO OBJECTIVE, WHICH UNDERPERFORMED THE CLIENT'S STATED OBJECTIVE. THE INVESTMENT ADVISOR REPRESENTATIVE DID NOT FOLLOW THE FIRM'S NORMAL DOCUMENTATION PROCEDURE WHEN THE ORIGINAL INVESTMENT POLICY STATEMENT WAS CHANGED. GLENCREST AGREED TO COMPENSATE THE CLIENT FOR A PORTION OF THE DIFFERENCE IN THE AMOUNT OF \$10,371.

Product Type:

No Product

Alleged Damages:

\$15,000.00

Customer Complaint Information

Date Complaint Received: 11/03/2006

Complaint Pending? No

Status: Settled

Status Date: 12/05/2006

Settlement Amount: \$10,371.00

Individual Contribution Amount: \$5,185.50

Disclosure 3 of 3

Reporting Source:

Firm



Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT CLAIMED THAT THERE WAS A SIGNIFICANT DECREASE IN THE VALUE OF HER MANAGED ACCOUNT, AND SHE ALLEGED CHURNING - 12/99 THROUGH 12/01.

DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITIES - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/07/2002

Complaint Pending? No

Status: Denied

Status Date: 05/15/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE CLAIM WAS DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: CLIENT CLAIMED THAT THERE WAS A SIGNIFICANT DECEREASE IN THE VALUE OF HER MANAGED ACCOUNT.

Product Type: Other

Other Product Type(s): GUIDED PORTFOLIO MANAGEMENT (GPM)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/07/2002

Complaint Pending? No

Status: Denied

Status Date: 05/15/2002

Settlement Amount:

Individual Contribution Amount:



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$15,801.00
Judgment/Lien Type: Tax
Date Filed with Court: 05/15/2015
Date Individual Learned: 05/15/2015
Type of Court: NEVER WENT TO COURT
Name of Court: N/A
Location of Court: N/A
Docket/Case #: N/A
Judgment/Lien Outstanding? Yes
Broker Statement I have been working with THE IRS to resolve and to remove this lien.

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$57,423.23
Judgment/Lien Type: Tax
Date Filed with Court: 08/11/2011
Type of Court: NEVER WENT TO COURT
Name of Court: N/A
Location of Court: N/A
Docket/Case #: N/A
Judgment/Lien Outstanding? Yes
Broker Statement I CURRENTLY HAVE PAYMENT ARRANGEMENTS AND THIS IS THE STANDARD PROCEDURE FOR THE IRS TO PLACE A LIEN TO PROTECT THEIR INTEREST.



End of Report

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