



IAPD Report

Laura Casey

CRD# 2684465

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Laura Casey (CRD# 2684465)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/19/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COASTAL WEALTH MANAGEMENT	CRD# 327867	09/01/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CAPITOL SECURITIES MANAGEMENT, INC.	14169	Rumson, NJ	08/17/2022 - 09/19/2023
IA	CAPITOL SECURITIES MANAGEMENT, INC.	14169	Rumson, NJ	08/17/2022 - 09/19/2023
IA	MORGAN STANLEY	149777	Red Bank, NJ	10/01/2018 - 09/01/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COASTAL WEALTH MANAGEMENT**
Main Address: 85 BROAD STREET
18TH FLOOR
NEW YORK, NY 10004
Firm ID#: 327867

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	09/01/2023
IA	New York	Investment Adviser Representative	Approved	09/01/2023

Branch Office Locations

COASTAL WEALTH MANAGEMENT
85 BROAD STREET
18TH FLOOR
NEW YORK, NY 10004



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE) SIE 10/01/2018

B General Securities Representative Examination (S7) Series 7 07/27/2018

B Research Analyst Exam - Part I Analysis Module (S86) Series 86 08/23/2004

B Research Analyst Exam - Part II Regulations Module (S87) Series 87 08/23/2004

B National Commodity Futures Examination (S3) Series 3 11/20/1995

State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66) Series 66 10/01/2018

B Uniform Securities Agent State Law Examination (S63) Series 63 10/15/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/17/2022 - 09/19/2023	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	Rumson, NJ
IA	08/17/2022 - 09/19/2023	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	Rumson, NJ
IA	10/01/2018 - 09/01/2022	MORGAN STANLEY	CRD# 149777	Red Bank, NJ
B	07/27/2018 - 09/01/2022	MORGAN STANLEY	CRD# 149777	Red Bank, NJ
B	03/21/2006 - 12/20/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	11/28/2005 - 03/06/2006	WEDBUSH MORGAN SECURITIES INC.	CRD# 877	NEW YORK, NY
B	05/24/2004 - 05/18/2005	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	09/26/2003 - 05/12/2004	THE WILLIAMS CAPITAL GROUP, L.P.	CRD# 35149	NEW YORK, NY
B	01/23/1996 - 06/26/1997	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	Coastal Private Wealth Management LLC	Managing Director	Y	New York, NY, United States
08/2022 - 08/2023	Capitol Securities Management, Inc.	Financial Advisor	Y	Rumson, NJ, United States
07/2018 - 08/2022	Morgan Stanley Private Bank, N.A.	Financial Advisor	Y	New York, NY, United States
06/2018 - 08/2022	MORGAN STANLEY	Financial Advisor	Y	Red Bank, NJ, United States
01/2008 - 06/2018	Unemployed	Stay at home mom	N	Rumson, NJ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 07/17/2024

Docket/Case Number: 2022076162101

Employing firm when activity occurred which led to the regulatory action: Morgan Stanley

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: Without admitting or denying the findings, Casey consented to the sanctions and to the entry of findings that she willfully violated the Care Obligation of Rule 15l-1 of the Securities Exchange Act of 1934 (Reg BI) when she bought and sold products that included sales charges in the brokerage accounts of customers, who also held advisory accounts at her member firm, without considering the comparative costs of the transactions. The findings stated that Casey purchased products, including exchange-traded funds (ETFs), which required the customers to pay upfront sales charges that the customers would not have had to pay had the products been purchased in their advisory accounts. Casey then sold the securities within days of purchase, resulting in additional sales charges. In certain instances, Casey used the proceeds to make additional purchases, which resulted in additional sales charges. Casey did not have a reasonable basis to believe that placing these trades in the customers' brokerage accounts was in the customers' best interests in light of their intended short holding periods and the associated costs. Collectively, Casey's trades subjected the customers to \$37,757.54 in unnecessary sales charges. However, Casey's firm identified her misconduct and reversed the



transactions. As a result, the customers did not pay any unnecessary sales charges and Casey did not earn any commissions. The findings also stated that Casey engaged in discretionary trading without written authorization. Casey effected at least 46 trades in at least seven customers' brokerage accounts without first speaking to the customers on the date of the transactions. Casey also did not obtain prior written authorization from the customers to effect the transactions and her firm did not accept any of the accounts as discretionary.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/17/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: Seven Months
Start Date: 08/05/2024
End Date: 03/04/2025

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$7,500.00
Portion Levied against individual: \$7,500.00
Payment Plan: Deferred
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No



Amount Waived:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MSWM
Termination Type: Voluntary Resignation
Termination Date: 08/02/2022
Allegations: Allegations that representative opened brokerage accounts and transferred funds from managed accounts into the brokerage accounts without client authorization and engaged in unauthorized trading.
Product Type: Other: Brokerage accounts, ETFs and structured products

Reporting Source: Individual
Firm Name: MSWM
Termination Type: Voluntary Resignation
Termination Date: 08/02/2022
Allegations: Allegations that representative opened brokerage accounts and transferred funds from managed accounts into the brokerage accounts without client authorization and engaged in unauthorized trading.
Product Type: Other: Brokerage accounts, ETFs, and structured products



End of Report

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