



IAPD Report

VICTOR MICHEL

CRD# 2689456

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VICTOR MICHEL (CRD# 2689456)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2017**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL WEST GROUP	16668	MARINA DEL REY, CA	01/06/2014 - 02/22/2016
IA	SECURITIES AMERICA ADVISORS, INC.	110518	MARINA DEL REY, CA	11/09/2012 - 01/13/2014
IA	SOUTHWEST SECURITIES, INC.	6220	BEVERLY HILLS, CA	12/11/2008 - 02/23/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8
Termination	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

No information reported.

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA

Uniform Investment Adviser Law Examination (S65)

Series 65

11/08/2012



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/06/2014 - 02/22/2016	FINANCIAL WEST GROUP	CRD# 16668	MARINA DEL REY, CA
IA	11/09/2012 - 01/13/2014	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	MARINA DEL REY, CA
IA	12/11/2008 - 02/23/2010	SOUTHWEST SECURITIES, INC.	CRD# 6220	BEVERLY HILLS, CA
IA	01/27/2004 - 12/31/2008	M. L. STERN & CO, LLC.	CRD# 8327	BEVERLY HILLS, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2014 - Present	FINANCIAL WEST GROUP	REGISTERED REPRESENTATIVE	Y	WESTLAKE VILLAGE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PRESIDENT OF CHERKAS MICHEL INVESTMENTS, INC - SMALL (20 UNIT) OFFICE BUILDING MANAGED BY A MANAGEMENT CO, PASSIVE INVESTMENT

INSURANCE - LIFE ONLY, VARIABLE CONTRACTS AGENT AND ACCIDENT AND HEALTH AGENT LIC# 0C24292



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/03/2017

Docket/Case Number: 2017054755201

Employing firm when activity occurred which led to the regulatory action: Financial West Group

Product Type: No Product

Allegations: Without admitting or denying the findings, Michel consented to the sanction and to the entry of findings that he refused to appear for FINRA on-the-record testimony in connection with an examination into possible sales practice violations committed by Michel while he was registered with his member firm.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 11/03/2017
Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	all capacities
Duration:	indefinite
Start Date:	11/03/2017
End Date:	

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/27/2016
Docket/Case Number:	2015043979001
Employing firm when activity occurred which led to the regulatory action:	Financial West Group
Product Type:	No Product

Allegations: Without admitting or denying the findings, Michel consented to the sanctions and to the entry of findings that while associated with his member firm, he used his personal, non-firm email account to correspond with a firm customer concerning firm related business without the firm's knowledge or approval. The findings stated that Michel failed to cause the emails to be sent or directed to a firm email account, and he failed to retain copies of all of the emails in electronic or other form. As a result, by using a personal email account for securities business Michel's firm could not discharge its supervisory and recordkeeping obligations regarding electronic business correspondence. The findings also stated that Michel settled a customer complaint without providing notice of the complaint or settlement to his firm. Michel became aware that a customer of his was unhappy with commissions charged in the customer's account and to appease the customer and to reimburse the customer for commissions, Michel paid the customer by check without the



firm's knowledge or consent.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/27/2016

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	any capacity
Duration:	two months
Start Date:	08/01/2016
End Date:	09/30/2016

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Financial West Group
Allegations:	Claimant alleges churning of accounts, unsuitable recommendations, unauthorized trading & purchase of penny stocks , failure to supervise Mr. Michel, and disregard for investment objectives & risk tolerance.
Product Type:	Equity-OTC Options Penny Stock
Alleged Damages:	\$55,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant alleges \$55,000.00, in losses. In addition, claimant seeks model portfolio damages, interest, punitive damages, and attorney's fees & costs.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/17/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/28/2016
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	CUSTOMER ALLEGES THAT THE REPRESENTATIVE SOLD A UNIT INVESTMENT TRUST AND PURCHASED TWO FRONT LOADED MUTUAL FUNDS WITHOUT THE CLIENT'S AUTHORIZATION IN ORDER TO GENERATE A COMMISSION.



Product Type: Mutual Fund
Unit Investment Trust

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): NO SPECIFIC DAMAGE AMOUNT IS ALLEGED, HOWEVER, THE FIRM COULD NOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/29/2014

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/11/2014

Settlement Amount:

Individual Contribution Amount:

Firm Statement NO SETTLEMENT WAS AGREED TO BUT TRADE CORRECTIONS WERE MADE IN THE CLIENTS ACCOUNT TO REVERSE THE TRADES THAT WERE ALLEGEDLY UNAUTHORIZED.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: CUSTOMER ALLEGES THAT THE REPRESENTATIVE SOLD A UNIT INVESTMENT TRUST AND PURCHASED TWO FRONT LOADED MUTUAL FUNDS WITHOUT THE CLIENT'S AUTHORIZATION IN ORDER TO GENERATE A COMMISSION.

Product Type: Mutual Fund
Unit Investment Trust

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): NO SPECIFIC DAMAGE AMOUNT IS ALLEGED, HOWEVER, THE FIRM COULD NOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/29/2014



Complaint Pending? No

Status: Closed/No Action

Status Date: 02/11/2014

Settlement Amount:

Individual Contribution Amount:

Broker Statement

REP EXPLAINED THE INVESTMENT FUNDS IN DETAIL TO HIS CLIENT AND SHE OK WITH THE TRANSACTION, BUT THE ADVOCATE LATER DISPUTED THE TRANSACTION AS BEING UNAUTHORIZED.

NO SETTLEMENT WAS AGREED TO BUT TRADE CORRECTIONS WERE MADE IN THE CLIENT'S ACCOUNT TO REVERSE THE TRADES THAT WERE ALLEGEDLY UNAUTHORIZED.

Disclosure 3 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SOUTHWEST SECURITIES, INC.

Allegations: ATTORNEY FOR CUSTOMER ALLEGES UNSUITABLE RECOMMENDATIONS REGARDING THE TRADING OF OPTIONS AND MARGIN ACTIVITY, AND ACCEPTANCE OF ORDERS FROM SOMEONE OTHER THAN THE AUTHORIZED PARTY ON THE ACCOUNT.

Product Type: Options

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/26/2011

Complaint Pending? No

Status: Denied

Status Date: 05/23/2011

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STOCKCROSS

Allegations: SUITABILITY.



Product Type: Options
Alleged Damages: \$75,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/22/2011
Complaint Pending? No
Status: Denied
Status Date: 05/23/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement STOCKCROSS AND REPRESENTATIVE DENIED THE CLAIM IN ENTIRETY.

Disclosure 4 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC
Allegations: ALLEGES PURCHASE OF SECURITY WAS UNAUTHORIZED & FUTHER CLAIMS THAT OTHER SECURITIES WERE UNSUITABLE GIVEN HER TIME HORIZON AND RISK TOLERANCE.
Product Type: Debt - Municipal
Other Product Type(s): CMO, UIT
Alleged Damages: \$22,390.39

Customer Complaint Information

Date Complaint Received: 02/02/2006
Complaint Pending? No
Status: Settled
Status Date: 05/17/2006
Settlement Amount: \$8,967.16
Individual Contribution Amount: \$0.00

Disclosure 5 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC



Allegations: CLIENT ALLEGED AUTHORIZATION WAS NOT GIVEN ON TWO TRADES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/27/2002

Complaint Pending? No

Status: Settled

Status Date: 08/07/2002

Settlement Amount: \$11,000.00

Individual Contribution Amount: \$2,500.00

Broker Statement CASE SETTLED FOR BUSINESS REASONS. NO DAMAGES WERE ALLEGED OR SUSTAINED BY THE CLIENT.

Disclosure 6 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC

Allegations: CUSTOMER ALLEGED THAT MR. MICHEL EXCESSIVELY TRADED SECURITIES IN THE CUSTOMER ACCOUNT DURING THE FIRST SIX MONTHS OF 2001 ON AN UNAUTHORIZED BASIS WHICH RESULTED IN SUBSTANTIAL LOSSES. MR. MICHEL VIGOROUSLY DENIES THE ALLEGATIONS.

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 08/14/2001

Complaint Pending? No

Status: Settled

Status Date: 08/28/2002

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$14,500.00

Broker Statement SETTLEMENT WAS MADE TO THE CLIENT FOR BUSINESS REASONS.

Disclosure 7 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC

Allegations: CLIENT ALLEGES MR. MICHEL TRADED HIS ACCOUNT WITHOUT



AUTHORIZATION AND INVESTED IN UNSUITABLE INVESTMENTS. MR. MICHEL DENIES THE CLAIMS.

Product Type: Equity - OTC

Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received: 08/13/2001

Complaint Pending? No

Status: Settled

Status Date: 12/06/2001

Settlement Amount: \$14,876.46

Individual Contribution Amount: \$0.00

Broker Statement CLIENT LOST FUNDS DUE TO HIS DECISION TO HOLD VARIOUS TECHNOLOGY STOCKS. SETTLEMENT WITH CLIENT WAS MADE DUE TO BUSINESS CONSIDERATIONS.

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC

Allegations: CUSTOMER ALLEGES THAT LOSSES OCCURRED IN HIS ACCOUNT DUE TO ACTIVE TRADING. THE CUSTOMER WAS AWARE OF TRADING AND ALL LOSSES AT THE TIME OF TRADING. CUSTOMER REQUESTED AN AGGRESSIVE TRADING ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$83,680.36

Customer Complaint Information

Date Complaint Received: 05/21/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/31/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NUMBER 01-04167

Date Notice/Process Served: 10/31/2001

Arbitration Pending? No

Disposition: Settled



Disposition Date:	12/31/2002
Monetary Compensation Amount:	\$50,000.00
Individual Contribution Amount:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Financial West Group
Termination Type:	Discharged
Termination Date:	02/12/2016
Allegations:	Violation of firm policy regarding reporting and settling customer complaints
Product Type:	No Product



End of Report

This page is intentionally left blank.