



IAPD Report

CLETUS ENYINIA EMEZIEM

CRD# 2692280

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CLETUS ENYINIA EMEZIEM (CRD# 2692280)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/01/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CME STRATEGIC WEALTH MANAGEMENT	CRD# 282471	02/12/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TRADINGBLOCK	128605	Las Vegas, NV	11/11/2015 - 03/15/2022
IA	SCF INVESTMENT ADVISORS, INC.	123608	FRESNO, CA	03/04/2015 - 11/11/2015
B	SCF SECURITIES, INC.	47275	Temecula, CA	03/04/2015 - 11/11/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CME STRATEGIC WEALTH MANAGEMENT**
Main Address: 43537 RIDGE PARK DRIVE, SUITE 100
TEMECULA, CA 92590
Firm ID#: 282471

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
	Louisiana	Investment Adviser Representative	Approved	12/20/2021

Branch Office Locations

CME STRATEGIC WEALTH MANAGEMENT
43537 RIDGE PARK DRIVE, SUITE 100
TEMECULA, CA 92590





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	06/25/2001
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	05/22/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	12/14/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/06/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/20/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/11/2015 - 03/15/2022	TRADINGBLOCK	CRD# 128605	Las Vegas, NV
IA	03/04/2015 - 11/11/2015	SCF INVESTMENT ADVISORS, INC.	CRD# 123608	FRESNO, CA
B	03/04/2015 - 11/11/2015	SCF SECURITIES, INC.	CRD# 47275	Temecula, CA
B	03/04/2015 - 03/05/2015	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	SAN DIEGO, CA
IA	12/21/2010 - 02/12/2015	LPL FINANCIAL LLC	CRD# 6413	MURRIETA, CA
B	12/17/2010 - 02/12/2015	LPL FINANCIAL LLC	CRD# 6413	MURRIETA, CA
IA	02/13/2008 - 12/06/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	PHOENIX, AZ
B	02/01/2008 - 12/06/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	PHOENIX, AZ
IA	04/16/2007 - 02/04/2008	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	GLENDALE, AZ
B	11/06/2006 - 02/04/2008	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	GLENDALE, AZ
B	01/31/1996 - 11/07/2006	CHARLES SCHWAB & CO., INC.	CRD# 5393	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2016 - Present	CME Strategic Wealth Management	Proprietor	Y	Temecula, CA, United States
11/2015 - Present	TradingBlock	Registered Representative	Y	Chicago, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) STRATEGIC PROFESSIONAL TAX SERVICE - TAX PREPARATION - 36882 GENIMA AVE, MURRIETA, CA 92563 - TAX PREPARER/OWNER - STARTED 2/2012; 2) RENTAL PROPERTY - RENTAL REAL ESTATE; 36882 Gemina Ave, Murrieta, CA 92563, Not investment related, minimum amount of hours per month; 3) CME Strategic Wealth Management, 43537 Ridge Park Drive Suite 101, Temecula, CA 9250, a Registered Investment Adviser .4) Licensed Life Insurance and Variable annuity agent not currently active .5) Zamac Group LLC. Glendale AZ. Assist in management of real estate properties for my family, approximately 5 hours a month. Not investment related activity.6) Resort /vacation sharing business (Eldorado Resorts)- started in Oct 2022 (marketing posn)- about 15/wk hrs per wk / 60 hrs per mnth (Not investment related activity). Market hours not impacted by outside business activities.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	CLIENT ALLEGED THAT HE WAS TOLD THAT HIS DIVIDEND CAPITAL INVESTMENT WOULD BE GUARANTEED TO RETURN PRINCIPAL AFTER FOUR YEARS. (2/25/09 - 4/22/09)
Product Type:	Other: REITS
Alleged Damages:	\$13,449.97
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/09/2013
Complaint Pending?	No
Status:	Denied
Status Date:	02/19/2013
Settlement Amount:	



Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC

Allegations: CLIENT ALLEGED THAT HE WAS TOLD THAT HIS DIVIDEND CAPITAL INVESTMENT WOULD BE GUARANTEED TO RETURN PRINCIPAL AFTER FOUR YEARS. (2/25/09 - 4/22/09)

Product Type: Other: REITS

Alleged Damages: \$13,449.97

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/09/2013

Complaint Pending? No

Status: Denied

Status Date: 02/19/2013

Settlement Amount:

Individual Contribution Amount:

Broker Statement REP IS DISPUTING THE CLIENT'S CLAIM.

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORPORATION

Allegations: CLIENT ALLEGES THAT THE REP FAILED TO FOLLOW INSTRUCTIONS

Product Type: Other

Other Product Type(s): MANAGED ACCOUNT

Alleged Damages: \$8,728.11

Customer Complaint Information

Date Complaint Received: 09/07/2007

Complaint Pending? No

Status: Settled

Status Date: 10/12/2007

Settlement Amount: \$8,728.11



**Individual Contribution
Amount:** \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Firm Name: SCF SECURITIES, INC.

Termination Type: Discharged

Termination Date: 11/11/2015

Allegations: ADVISOR TERMINATED FOR PATTERN OF EXCESSIVE TRADING

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Reporting Source: Individual

Firm Name: SCF Securities, Inc.

Termination Type: Discharged

Termination Date: 11/11/2015

Allegations: Advisor Terminated for patter of excessive Trading.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Broker Statement

In my opinion, this report by this broker dealer is linked to the previous claim by my former broker dealer (LPL) which I disputed. I hereby dispute the filing of "excessive trading" made by this broker dealer. The company did not have enough trading history (only several months) to make this allegation and there were no customer complaints. During a conversation in early November before the separation, an employee at the firm who was participating in the call made a reference to the LPL allegation that occurred early this year before I joined them. There are also indications supported by statements and claims made by some Financial Advisers who recently left this broker dealer that they recently seem not to be interested in retaining Advisors who have a transactional commission based business model due to some behaviors channeled against them some of which may be considered unethical. I feel the same way. After the call in early Nov, I was told a review will be made and that I will be contacted by the next day. I heard nothing from the firm in almost a week and decided to turn in my resignation and when they received my resignation letter they immediately sent me a termination email.

Before joining this broker dealer in March of 2015 after separation form LPL, I received several offers from several broker dealers. One of the requirements I made clear to them was that I needed a broker dealer who would work with me and guide me correctly to avoid the issue of excessive trading alleged by LPL. I told them my career as a financial adviser that I built for the past 20 years was important to me and that I ensuring that I am compliant and doing what is best for my clients and satisfying my fiduciary duties is of utmost importance to me. SCF Sec said they would satisfy this requirement by placing me on a heightened supervision in other to work with me closely and make an extra effort to guide me. They charged me an additional \$2500 for this service which I agreed to pay. In essence I agreed to pay them a higher fee than charged by the other brokerage firms who also made me an offer because they convinced me that I will be



receiving additional guidance and additional office examinations. When I joined the firm early this year, I spoke to three different people including those in compliance to inquire about the allowed percentages to charge for commissions and fees on fee-based accounts for guidance. I then started charging within the recommended range and sometimes even lower. There was no communication, concern or discussion of excessive trading from any employee from this firm before my separation. It is pertinent to mention that I would have addressed it if I had the opportunity. I made several calls and have various discussions with the employees in business processing and compliance to ask questions and get clarification about staying complaint and was under the impression I was receiving it. It now seems the service they claimed to have offered to me (heightened supervision) was either misrepresented or not provided as presented.

It is unfortunate that some broker dealers seem to be motivated by setting themselves in a position to collect fees and charges from their advisers while not offering the service promised or expected and then can decide to take any adverse action when they want. This is because the party who is benefited is the broker dealer and the party that experiences a potentially negative career impact is the adviser. I would not have agreed to pay an additional affiliation fee of \$2500 for guidance to stay compliant and would not have joined this broker dealer if I had known that they misrepresented the service or maybe does not have enough staff or the system to deliver this service being such a small broker dealer with less than 30 employees.

I am exploring and consulting with a securities attorney to get this reporting expunged.

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 01/15/2015
Allegations: EXCESSIVE EQUITY TRADING IN CLIENT ACCOUNTS.
Product Type: Equity-OTC
 Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: LPL FINANCIAL
Termination Type: Discharged
Termination Date: 01/15/2015
Allegations: EXCESSIVE EQUITY TRADING IN CLIENT ACCOUNTS
Product Type: Equity-OTC
 Equity Listed (Common & Preferred Stock)

Broker Statement
 I DO NOT AGREE WITH THE LPL ALLEGATION OF EXCESSIVE TRADING IN CLIENT ACCOUNTS DUE TO LACK OF GUIDANCE WHEN I ASKED FOR IT EXPLAINED BELOW.
 (1) IN 2013 , DUE TO TRANSACTIONAL ACTIVITY IN SOME CLIENT ACCOUNTS, ACTIVE LETTERS WERE GENERATED FOR SOME CLIENTS. I WAS CONCERNED AND REACHED OUT TO MY OSJ AT LPL COMPLIANCE AND INQUIRED ABOUT WHAT GENERATED THE ACTIVE LETTERS, WHAT LEVEL OF TRADING IS ALLOWED IN AN ACCOUNT TO AVOID THIS AND WHAT ACTION I SHOULD TAKE. I WAS INFORMED THAT THEY



DID NOT KNOW WHAT THE ANSWER WAS AND THAT THE COMPUTER AUTOMATICALLY GENERATED THE LETTERS AND ALL THEY DO IS SEND IT TO THE CLIENTS. I WAS UNCOMFORTABLE WITH THE ANSWER AND STRIVED TO REDUCE THE TRADING ACTIVITY IN 2014 WHICH IS WHY ONLY TWO CLIENTS RECEIVED THE LETTER. (2) ON JANUARY 16TH 2015, I WAS ON A CONFERENCE CALL WITH TWO COMPLIANCE OFFICERS AND AGAIN ASKED THEM "WHAT LEVEL OF TRADING IN ACCOUNT IS CONSIDERED ACCEPTABLE", THEY BOTH INFORMED ME THAT THEY COULD NOT TELL ME WHAT THE ANSWER IS.

(3) I WAS NOT INFORMED ABOUT THE POSSIBILITY OF EXCESSIVE TRADING AND IT WAS NOT MENTIONED TO ME UNTIL I SURPRISINGLY SAW IT ON MY U5 IN FEB 2015. (4) IT IS PERTINENT TO MENTION THAT ON MOST TRADES I GAVE MY CLIENTS COMMISSION DISCOUNTS, SOMETIMES UP TO 45% DISCOUNT PER TRADE OFF OF LPL APPROVED COMMISSION SCHEDULE TO SAVE THEM MONEY ON COMMISSIONS. (5) IN JUNE OF 2014, I MADE A REQUEST TO LPL TRADING VICE PRESIDENT TO REDUCE THE STANDARD COMMISSION SCHEDULE FOR MY CLIENTS WHEN THE FIRST ACTIVE LETTERS WERE SENT BUT WAS UNSUCCESSFUL. (6) MOST OF THE CLIENTS REALIZED A NET PROFIT IN 2013 FROM STOCK TRADES AND DIVIDENDS EARNED RANGING FROM 10 TO 25% AFTER PAYING COMMISSIONS. (7) I HAVE BEEN AN ADVISER FOR OVER 25 YEARS, EXPERIENCED IN THE INDUSTRY, WELL EDUCATED(HAVE AN MBA) BUT NEW TO THE INDEPENDENT SECTOR,HENCE I REACHED OUT TO LPL FOR GUIDANCE. (8) DUE TO THIS INCIDENT AND EXPERIENCE, I HAVE DECIDED TO CHANGE MY BUSINESS MODEL TO REDUCE TRANSACTIONAL BUSINESS AND INCORPORATE MORE FEE BASED ACCOUNTS. SUMMARY: DUE TO LACK OF GUIDANCE FROM LPL REGARDING THIS ISSUE WHEN I REQUESTED FOR IT AND THE VARIOUS ATTEMPTS I MADE TO PREVENT IT, I DISAGREE WITH THIS ALLEGATION/FILING.



End of Report

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