



IAPD Report

Steve R Palmer

CRD# 2693018

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Steve R Palmer (CRD# 2693018)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	01/30/2023
IA	OSAIC INSTITUTIONS, INC.	CRD# 35371	02/08/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	LA VISTA, NE	03/24/2017 - 01/09/2023
B	SECURITIES AMERICA, INC.	10205	LAVISTA, NE	03/24/2017 - 01/09/2023
B	MSI FINANCIAL SERVICES, INC.	14251	MANCHESTER, NH	09/07/2016 - 11/15/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC INSTITUTIONS, INC.**
Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858
Firm ID#: 35371

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/30/2023
B	FINRA	General Securities Representative	Approved	01/30/2023
B	FINRA	Municipal Securities Principal	Approved	01/30/2023
B	FINRA	Municipal Securities Representative	Approved	01/30/2023
B	Massachusetts	Agent	Approved	03/09/2026
B	New Hampshire	Agent	Approved	01/30/2023
IA	New Hampshire	Investment Adviser Representative	Approved	02/08/2023
B	Vermont	Agent	Approved	04/22/2026

Branch Office Locations

OSAIC INSTITUTIONS, INC.
89 NORTH MAIN STREET
CONCORD, NH 03302

OSAIC INSTITUTIONS, INC.
11 Westminster Street
Walpole, NH 03608





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	01/18/2005
 General Securities Principal Examination (S24)	Series 24	04/24/2002

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/14/1996

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/21/2010
  Uniform Combined State Law Examination (S66)	Series 66	01/22/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/26/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/24/2017 - 01/09/2023	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	LA VISTA, NE
B	03/24/2017 - 01/09/2023	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	09/07/2016 - 11/15/2016	MSI FINANCIAL SERVICES, INC.	CRD# 14251	MANCHESTER, NH
IA	09/07/2016 - 11/15/2016	MSI FINANCIAL SERVICES, INC.	CRD# 14251	MANCHESTER, NH
B	06/30/2016 - 09/07/2016	METLIFE INVESTORS DISTRIBUTION COMPANY	CRD# 107622	NEW YORK CITY, NY
IA	05/30/2014 - 07/26/2016	MSI FINANCIAL SERVICES, INC.	CRD# 14251	MANCHESTER, NH
B	05/30/2014 - 06/30/2016	METLIFE SECURITIES, INC	CRD# 14251	MANCHESTER, NH
B	06/13/2014 - 01/02/2015	NEW ENGLAND SECURITIES	CRD# 615	MANCHESTER, NH
IA	01/04/2011 - 06/13/2014	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	MANCHESTER, NH
B	06/15/2010 - 06/13/2014	NEW ENGLAND SECURITIES	CRD# 615	MANCHESTER, NH
B	07/09/2009 - 06/07/2010	MML INVESTORS SERVICES, INC.	CRD# 10409	BEDFORD, NH
B	10/19/2004 - 05/08/2009	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	NASHUA, NH
B	07/14/2000 - 10/18/2004	JEFFERSON PILOT SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	02/15/1996 - 06/19/2000	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	02/15/1996 - 06/19/2000	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	Infinex Investments, inc.	Reg rep	Y	Meriden, CT, United States
01/2023 - Present	NHTrust	SVP- Senior Client Relationship Officer	Y	Concord, NH, United States
03/2017 - 01/2023	SECURITIES AMERICA ADVISORS	INVESTMENT ADVISOR REP	Y	LA VISTA, NE, United States
03/2017 - 01/2023	SECURITIES AMERICA INC.	REGISTERED REP	Y	LA VISTA, NE, United States
05/2014 - 03/2017	METLIFE SECURITIES INC	SR AGENCY COMPLIANCE CONSULTANT	Y	MANCHESTER, NH, United States
06/2016 - 08/2016	METLIFE INVESTORS DISTRIBUTION COMPANY	Mass Transfer	Y	NEW YORK CITY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) Secondary trustee to family member. Started Oct 2022. 0 hours per month. Appointed as the secondary trustee for aunt and uncle. Will only become active if both aunt and uncle deceased and cousin and cousin in law that are primary trustees are deceased.
- 2.) NH Trust. Yes, investment related. Appox 10 hours per month during trading hours. Relationship manager. Salary employee.
- 3.) Families in Transition. Not investment related. Nonprofit looking to prevent homelessness. Approx 3 hours petr month not during trading hours. Board member.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	MILFORD DISTRICT COURT
Location of Court:	MILFORD, NH
Docket/Case #:	DOKET #86-7894
Charge Date:	10/21/1986
Charge(s) 1 of 1	
Formal Charge(s)/Description:	RECEIVING STOLEN PROPERTY
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	NO PLEA
Disposition of charge:	
Current Status:	Final
Status Date:	11/07/1986
Disposition Date:	10/21/1986
Sentence/Penalty:	AS PART OF A POST HIGH SCHOOL PRANK, A GROUP OF FRIENDS HAD APPARENTLY TAKEN 5 PUMPKINS FROM A FARMSTAND. I WAS WITH THEM WHEN STOPPED BY THE POLICE. THE CHARGE WAS DROPPED BY THE PROSECUTOR AND "NOL PROSSED" BY THE COURT.
Broker Statement	AS PART OF A POST HIGH SCHOOL PRANK, A GROUP OF FRIENDS HAD APPARENTLY TAKEN 5 PUMPKINS FROM A FARMSTAND. I WAS WITH THEM



WHEN STOPPED BY THE POLICE. THE CHARGE WAS DROPPED BY THE PROSECUTOR AND "NOL PROSSED" BY THE COURT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THE VARIABLE INSURANCE (PURCHASED 3/98) DID NOT MEET HIS EXPECTATIONS AND THE DISABILITY INSURANCE (PURCHASED 4/98) PROVIDED NO ADDITIONAL INCOME PROTECTION. THE CLIENT REQUESTED A REFUND OF PREMIUMS PAID ON THE DISABILITY POLICY.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE, DISABILITY INCOME INSURANCE

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/13/2005

Complaint Pending? No

Status: Denied

Status Date: 12/15/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND THE CLIENT WAS PROVIDED WITH FULL AND FAIR DISCLOSURE OF THE INSURANCE POLICIES. THE CLIENT SIGNED ALL APPROPRIATE DOCUMENTS INDICATING HIS UNDERSTANDING AND ACCEPTANCE OF THE PURCHASES.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THE VARIABLE INSURANCE (PURCHASED 3/98) DID NOT MEET HIS EXPECTATIONS AND THE DISABILITY INSURANCE (PURCHASED 4/98) PROVIDED NO ADDITIONAL INCOME PROTECTION. THE CLIENT REQUESTED A REFUND OF PREMIUMS PAID ON THE DISABILITY POLICY.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE, DISABILITY INCOME INSURANCE



Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/13/2005

Complaint Pending? No

Status: Denied

Status Date: 12/15/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

THE FIRM FOUND THE CLIENT WAS PROVIDED WITH FULL AND FAIR DISCLOSURE OF THE INSURANCE POLICIES. THE CLIENT SIGNED ALL APPROPRIATE DOCUMENTS INDICATING HIS UNDERSTANDING AND ACCEPTANCE OF THE PURCHASES.



End of Report

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