



IAPD Report

David Alan King

CRD# 2696068

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Alan King (CRD# 2696068)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COMPASS FINANCIAL MANAGEMENT LLC	CRD# 156345	11/24/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALLSTATE FINANCIAL ADVISORS, LLC	109524	North Richland Hills, TX	08/01/2025 - 12/04/2025
B	ALLSTATE FINANCIAL SERVICES, LLC	18272	North Richland Hills, TX	08/01/2025 - 12/04/2025
IA	SIMPLICITY WEALTH	300572	North Richland Hills, TX	07/29/2024 - 06/09/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COMPASS FINANCIAL MANAGEMENT LLC**
Main Address: 2422 W. SUNSET DRIVE
TAMPA, FL 33629
Firm ID#: 156345

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	11/24/2025

Branch Office Locations

COMPASS FINANCIAL MANAGEMENT LLC
North Richland Hills, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	08/01/2025
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/06/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	07/15/2000
Uniform Securities Agent State Law Examination (S63)	Series 63	02/08/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2025 - 12/04/2025	ALLSTATE FINANCIAL ADVISORS, LLC	CRD# 109524	North Richland Hills, TX
B	08/01/2025 - 12/04/2025	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	North Richland Hills, TX
IA	07/29/2024 - 06/09/2025	SIMPLICITY WEALTH	CRD# 300572	North Richland Hills, TX
B	08/21/2020 - 07/05/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	HURST, TX
IA	08/21/2020 - 07/05/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	HURST, TX
IA	06/01/2012 - 09/18/2020	GOLDMAN SACHS PERSONAL FINANCIAL MANAGEMENT	CRD# 134600	IRVING, TX
B	11/01/2017 - 09/01/2020	CETERA ADVISOR NETWORKS LLC	CRD# 13572	COLLEYVILLE, TX
B	05/18/2012 - 11/01/2017	GIRARD SECURITIES, INC.	CRD# 18697	IRVING, TX
B	10/23/2009 - 05/22/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX
IA	10/23/2009 - 05/22/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	FORT WORTH, TX
B	05/28/2004 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GRAPEVINE, TX
IA	05/28/2004 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GRAPEVINE, TX
B	05/04/2001 - 06/16/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	05/04/2001 - 06/16/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	HURST, TX
B	10/15/1999 - 05/07/2001	THE (WILSON) WILLIAMS FINANCIAL GROUP	CRD# 22704	DALLAS, TX
B	10/12/1999 - 10/15/1999	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/17/1997 - 10/12/1999	NATIONAL SECURITIES CORPORATION	CRD# 7569	BOCA RATON, FL
B	02/07/1996 - 10/31/1997	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Allstate Financial	Personal Financial Representative	Y	North Richland Hills, TX, United States
07/2025 - Present	Allstate Financial Services, LLC	Agent	Y	Lincoln, NE, United States
07/2025 - Present	Allstate Insurance Co	Agent	N	Northbrook, IL, United States
08/2024 - 08/2025	Simplicity Wealth	Financial Advisor	Y	North Richland Hills, TX, United States
08/2020 - 05/2024	Ameriprise Financial Services, LLC	Financial Advisor	Y	Lewisville, TX, United States
11/2017 - 08/2020	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/2012 - 08/2020	UNITED CAPITAL FINANCIAL ADVISORS, LLC	WEALTH ADVISOR	Y	IRVING, TX, United States
05/2012 - 11/2017	GIRARD SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Insurance and fixed annuity sales through IMO Annuity and Life Advisors



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITI8ES - MUNICIPAL DEBT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	\$100,000.00



Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION IN CONNECTION WITH A NOVEMBER 2005 PURCHASE OF GCO EDUCATION LOAN FUNDING TRUST.

Product Type: Debt - Asset Backed

Alleged Damages: \$7,800.00

Customer Complaint Information

Date Complaint Received: 12/07/2005

Complaint Pending? No

Status: Settled

Status Date: 04/03/2006

Settlement Amount: \$1,947.47

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WILLIAMS FINANCIAL GROUP

Allegations: SUITABILITY, MISREPRESENTATION OF A VARIABLE ANNUITY CONTRACT

Product Type: Annuity(ies) - Variable

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 07/07/2004



Complaint Pending? No
Status: Settled
Status Date: 07/28/2004
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WILLIAMS FINANCIAL GROUP
Allegations: SUITABILITY, MISREPRESENTATION OF A VARIABLE ANNUITY CONTRACT
Product Type: Annuity(ies) - Variable
Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 07/07/2004
Complaint Pending? No
Status: Settled
Status Date: 07/28/2004
Settlement Amount: \$20,000.00
Individual Contribution Amount: \$0.00

Broker Statement

I VEHEMENTLY DENY THE ALLEGATIONS OF MISREPRESENTATION AND IMPROPER SUITABILITY. A FORMER WFG BROKER CONFESSED TO ME THAT HE CONVINCED CUSTOMER TO COMPLAIN BY INFORMING CUSTOMER THAT WFG HAD A HISTORY OF SETTLING COMPLAINTS QUICKLY WITH CASH PAYOUTS. THIS FORMER BROKER ALSO CONFESSED TO ME THAT CUSTOMER WAS TOLD BY 2 ATTORNEYS THAT HE HAD NO LEGITIMATE CASE AGAINST ME. NEVERTHELESS, THIS FORMER BROKER CONVINCED CUSTOMER TO COMPLAIN FOR THREE REASONS IN MY OPINION: 1. TO BE A "GOOD GUY" THEREBY POSSIBLY EARNING CUSTOMER'S FUTURE INVESTMENT BUSINESS, 2. TO TARNISH MY PREVIOUSLY SPOTLESS COMPLIANCE RECORD WHICH THIS BROKER ENVIED AND 3. TO GET THE SATISFACTION OF KNOWING THAT HE HAD CAUSED WFG TO PAY MONETARY DAMAGES AS THIS BROKER HAD A TROUBLED RELATIONSHIP WITH HIS PREVIOUS FIRM. I WOULD NOT HAVE CHOSEN TO SETTLE THIS CASE IF WFG HAD ALLOWED ME TO HAVE ANY PART IN THE DECISION. IN MY OPINION, CUSTOMER EXPLOITED THIS INSIDER KNOWLEDGE IN AN ATTEMPT TO RECOVER MARKET LOSSES DUE TO HIS OWN AGGRESSIVE CHOICES INSIDE THE ANNUITY.



End of Report

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