



IAPD Report

Victor Hugo Hernandez

CRD# 2699624

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Victor Hugo Hernandez (CRD# 2699624)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	U.S. BANCORP ADVISORS, LLC	CRD# 14455	07/08/2010
IA	U.S. BANCORP ADVISORS, LLC	CRD# 14455	07/08/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO INVESTMENTS, LLC	10582	ENCINO, CA	08/04/2004 - 07/13/2010
B	WELLS FARGO INVESTMENTS, LLC	10582	ENCINO, CA	05/19/2004 - 07/13/2010
B	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA	02/10/1998 - 05/18/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **U.S. BANCORP ADVISORS, LLC**
Main Address: 60 LIVINGSTON AVE
EP-MN-N2WC
SAINT PAUL, MN 55107
Firm ID#: 14455

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/08/2010
B	FINRA	Invest. Co and Variable Contracts	Approved	07/08/2010
B	Alaska	Agent	Approved	02/27/2026
B	Arizona	Agent	Approved	07/16/2010
B	Arkansas	Agent	Approved	07/12/2021
B	California	Agent	Approved	07/08/2010
IA	California	Investment Adviser Representative	Approved	07/08/2010
B	Iowa	Agent	Approved	01/09/2025
B	Michigan	Agent	Approved	05/03/2021
B	Nevada	Agent	Approved	04/17/2017
B	New Jersey	Agent	Approved	03/28/2012
B	Ohio	Agent	Approved	07/14/2021
B	Oklahoma	Agent	Approved	04/20/2026



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	08/29/2018
B South Carolina	Agent	Approved	09/08/2016
B South Dakota	Agent	Approved	04/13/2020
B Washington	Agent	Approved	07/26/2018
B Wyoming	Agent	Approved	06/07/2017

Branch Office Locations

U.S. BANCORP ADVISORS, LLC
78435 Highway 111
La Quinta, CA 92253

U.S. BANCORP ADVISORS, LLC
42250 Jackson St
Indio, CA 92203

U.S. BANCORP ADVISORS, LLC
82118 US Highway 111
Indio, CA 92201

U.S. BANCORP ADVISORS, LLC
49908 Jefferson St
Indio, CA 92201

U.S. BANCORP ADVISORS, LLC
100 W Hobson Way
Blythe, CA 92225

U.S. BANCORP ADVISORS, LLC
72260 Hwy 111
Palm Desert, CA 92260



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/25/1997
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/09/1996

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	08/03/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/02/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/04/2004 - 07/13/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	ENCINO, CA
B	05/19/2004 - 07/13/2010	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	ENCINO, CA
B	02/10/1998 - 05/18/2004	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	03/14/1996 - 05/01/1998	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA
B	01/18/1996 - 03/08/1996	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2010 - Present	U.S. Bancorp Advisors, LLC	Wealth Management Advisor	Y	La Quinta, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	CALIFORNIA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ADMINISTRATIVE FINE OF \$100.
Date Initiated:	03/25/1998
Docket/Case Number:	PRA#06-092031
Employing firm when activity occurred which led to the regulatory action:	GREAT WESTERN INVESTMENTS
Product Type:	No Product
Other Product Type(s):	
Allegations:	CA DOI PROCESSED AN ADMINISTRATIVE PENALTY FOR A FAILURE ON MY PART TO DISCLOSE A MINOR CRIMINAL MATTER ON MY INSURANCE APPLICATION. THE MINOR CRIMINAL MATTER INVOLVED A PHYSICAL ALTERCATION IN 1991 WHEN I WAS 18 YEARS OLD.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/25/1998
Sanctions Ordered:	Monetary/Fine \$100.00
Other Sanctions Ordered:	LICENSE WAS NOT REVOKED OR SUSPENDED. FINE PAID.



Sanction Details:

AP PAID 03/25/1998

Broker Statement

I WAS NOT AWARE THAT A NO CONTEST PLEA RELATED TO A PHYSICAL ALTERCATION WOULD REQUIRE DISCLOSURE ON MY INSURANCE APPLICATION. AS A RESULT, CA DOI PROCESSED THIS AS AN ADMINISTRATIVE PENALTY AND IMPOSED A FINE OF \$100.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC.

Allegations: CLIENT'S CPA ALLEGED THAT THE FINANCIAL ADVISOR RECOMMENDED THE LIQUIDATION OF A VARIABLE ANNUITY AND ADVISED THE CLIENT THAT SHE WOULD OWE TAXES ON A TAXABLE GAIN OF APPROXIMATELY \$45,000 AS A RESULT OF THE SALE, BUT THAT THE CORRECT TAXABLE GAIN WAS \$98,041 WHICH RESULTED IN A TAX LIABILITY OF \$34,419 MORE THAN SHE HAD EXPECTED. DATES OF ALLEGED ACTIVITIES: 3/28/2007

Product Type: Annuity-Variable

Alleged Damages: \$34,419.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/17/2010

Complaint Pending? No

Status: Settled

Status Date: 04/05/2011

Settlement Amount: \$5,150.00

Individual Contribution Amount: \$0.00

Firm Statement ALTHOUGH THE ALLEGATIONS THEMSELVES HAVE BEEN DENIED, THE FIRM MADE A BUSINESS DECISION TO SETTLE THIS MATTER FOR \$5,150, WHICH REPRESENTS THE AMOUNT OF ACCOUNTING AND LEGAL FEES THE CUSTOMER INCURRED.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC

Allegations: LIQUIDATION OF VARIABLE ANNUITY AND TAXABLE CONSEQUENCES.

Product Type: Annuity-Variable

Alleged Damages: \$34,419.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/17/2010

Complaint Pending? No

Status: Settled

Status Date: 04/05/2011

Settlement Amount: \$5,150.00

Individual Contribution Amount: \$0.00

Broker Statement

CLIENT USE THE PROCEEDS TO COVER AND PAY FOR HER LIVING COST. SHE WOULD HAVE NEEDED TO LIQUIDATE ANNUITY SOONER OR LATER TO PAY FOR LIVING EXPENSES. PER CLIENT, SHE HAS SPENT ALL THE MONEY RECEIVED FROM ANNUITY. I DID NOT RECOMMEND LIQUIDATION OF ANNUITY. CLIENT REQUEST WAS UNSOLICITED AND I NEVER PROVIDED CLIENT WITH TAX ADVICE. I DID NOT OPEN HER ANNUITY AND I WAS NOT THE AGENT OF HER ANNUITY. I SIMPLY HELPED THE CLIENT LIQUIDATE HER ANNUITY PER HER REQUEST AS A COURTESY. CLIENT SOON AFTER LIQUIDATING ANNUITY SPENT THE MONEY. WELLS FARGO INAPPROPRIATELY SETTLED WITH CLIENT BECAUSE IT WAS EASIER THAN LITIGATING AN UNSCRUPULOUS CLAIM.



End of Report

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