



IAPD Report

BETSY LOU WHIPPLE

CRD# 2703262

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BETSY LOU WHIPPLE (CRD# 2703262)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	HIKO, NV	05/20/2024 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	HIKO, NV	05/15/2024 - 06/14/2024
IA	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	HIKO, NV	03/28/2018 - 05/16/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Alabama	Agent	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/18/2024
B	Florida	Agent	Approved	06/14/2024
B	Idaho	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Montana	Agent	Approved	06/14/2024
B	Nevada	Agent	Approved	06/14/2024
IA	Nevada	Investment Adviser Representative	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	06/14/2024
B Oregon	Agent	Approved	06/14/2024
B Tennessee	Agent	Approved	06/14/2024
B Texas	Agent	Approved	06/14/2024
B Utah	Agent	Approved	06/14/2024
B Washington	Agent	Approved	06/14/2024
B Wyoming	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
HIKO, NV



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	03/19/1996
General Securities Representative Examination (S7)	Series 7	02/23/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	03/22/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	03/04/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/20/2024 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	HIKO, NV
B	05/15/2024 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	HIKO, NV
IA	03/28/2018 - 05/16/2024	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	HIKO, NV
B	03/20/2018 - 05/16/2024	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	HIKO, NV
B	01/12/2018 - 03/20/2018	M. S. HOWELLS & CO.	CRD# 104100	HIKO, NV
IA	01/12/2018 - 03/20/2018	MSH CAPITAL ADVISORS LLC	CRD# 157835	HIKO, NV
IA	02/02/2017 - 01/17/2018	GREENLEAF FINANCIAL NETWORK, LLC	CRD# 284165	HIKO, NV
B	01/31/2017 - 12/31/2017	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	Hiko, NV
B	09/26/2011 - 12/22/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	HIKO, NV
IA	09/26/2011 - 12/22/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	HIKO, NV
B	06/01/2009 - 09/29/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	LAS VEGAS, NV
IA	06/01/2009 - 09/29/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	LAS VEGAS, NV
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LAS VEGAS, NV
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	LAS VEGAS, NV
IA	03/15/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	LAS VEGAS, NV
B	03/10/2006 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	LAS VEGAS, NV



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/03/1999 - 02/23/2006	BEAR, STEARNS & CO. INC.	CRD# 79	LOS ANGELES, CA
B	06/21/1999 - 02/23/2006	BEAR, STEARNS & CO. INC.	CRD# 79	LOS ANGELES, CA
B	02/26/1996 - 07/01/1999	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Registered Rep	Y	HIKO, NV, United States
01/2017 - Present	BL WHIPPLE WEALTH MANAGEMENT	FINANCIAL ADVISOR	Y	HIKO, NV, United States
05/2024 - 06/2024	SECURITIES AMERICA ADVISORS	IAR	Y	HIKO, NV, United States
05/2024 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HIKO, NV, United States
03/2018 - 05/2024	NEWBRIDGE SECURITIES CORP	REGISTERED REP	Y	HIKO, NV, United States
01/2018 - 03/2018	M. S. HOWELLS & CO.	REGISTERED REP	Y	SCOTTSDALE, AZ, United States
01/2017 - 03/2018	Private Client Services	Registered Rep	Y	Louisville, KY, United States
01/2017 - 01/2018	GREENLEAF FINANCIAL NETWORK, LLC	REGISTERED ASSISTANT	Y	LEAWOOD, KS, United States
09/2011 - 12/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	LAS VEGAS, NV, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DBA - BL Whipple Wealth Management, LLC
2. WHIPPLE CATTLE COMPANY



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: shareholder NATURE: Whipple Cattle Company INVESTMENT RELATED: No NUMBER OF HOURS: 10
SECURITIES TRADING HOURS: 0 START DATE: 10/15/1993 ADDRESS: 4001 Kent Whipple Ranch Lane, Hiko NV 89017
DESCRIPTION: This is a ranch my brothers and I purchased in 1993.

3. RIVER RANCH RACING AND RODEO, LLC

POSITION: Owner NATURE: Small Vineyard and Horse breeding project. INVESTMENT RELATED: No NUMBER OF HOURS:
60 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2008 ADDRESS: 1713 River Ranch Road, Hiko NV 89017
DESCRIPTION: I have a small vineyard where I grow wine vines. I also have a small breeding horse program where I breed
horse for racing and riding.

4. BETSY'S RENTAL

POSITION: Owner NATURE: Rental INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0
START DATE: 01/01/2017 ADDRESS: 1720 River Ranch Road, Hiko NV 89017 DESCRIPTION: If I find the right client, I will rent
the vacant rental. I usually only rent to Business' that come into the valley and have a need for a short-term rental.

5. BL WHIPPLE WEALTH MANAGEMENT, LLC

POSITION: Owner NATURE: BL Whipple Wealth Mangement, LLC. I managed my annuity, insurance, broker/dealer and RIA
business through this LLC. INVESTMENT RELATED: Yes NUMBER OF HOURS: 240 SECURITIES TRADING HOURS: 240
START DATE: 12/28/2018 ADDRESS: 1713 River Ranch Road, Hiko NV 89017 DESCRIPTION: Solicit, manage investments and
consult clients with investment needs.

6. LINCOLN COUNTY REPUBLICAN COMMITTEE

POSITION: Vice Chair NATURE: I helped several locals re-establish the county Republican party caucas. INVESTMENT
RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 08/10/2025
ADDRESS: 1713 River Ranch Roaf, Hiko NV 89017, United States
DESCRIPTION: Sent emails and put in calls for locals to show up at my house to elect a county committee



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	BREACH OF CONTRACT, VIOLATION OF STATE SECURITIES STATUTES, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND VICARIOUS LIABILITY.
Product Type:	Other: ALTERNATIVES - GWG
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	\$100,000.00 to \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-02651
Date Notice/Process Served:	12/19/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/17/2026
Monetary Compensation Amount:	\$45,000.00



Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: Per Newbridge Securities Corp filing, breach of contract, violation of state securities statutes, breach of fiduciary duty, negligence and vicarious liability.

Product Type: Other: Alternatives - GWG

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): Per Newbridge Securities Corp filing, \$100,000.00 to \$500,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 24-02651

Date Notice/Process Served: 01/10/2025

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/02/2026

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT, FAILURE TO SUPERVISE, NEGLIGENCE - VIOLATION OF REGULATION BEST INTEREST

Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NOT SPECIFIED

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02161

Filing date of arbitration/CFTC reparation or civil litigation: 10/08/2024

Customer Complaint Information

Date Complaint Received: 10/10/2024

Complaint Pending? No

Status: Settled

Status Date: 04/16/2026

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: As per Newbridge Securities Corporation, breach of fiduciary duty, negligence and negligent misrepresentation, breach of contract, failure to supervise, negligence - violation of regulation best interest.

Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): As per Newbridge Securities Corporation, Not Specified

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02161

Filing date of arbitration/CFTC reparation or civil litigation: 10/08/2024

Customer Complaint Information

Date Complaint Received: 11/06/2024

Complaint Pending? No



Status: Settled
Status Date: 04/27/2026
Settlement Amount: \$65,000.00
Individual Contribution Amount: \$0.00
Broker Statement Betsy Whipple asserts that she acted in the best interest of her clients, and she is not a named respondent in this arbitration. The claims are against her prior firm.

Disclosure 3 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION
Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FAILURE TO SUPERVISE AND VIOLATION OF REG BI.
Product Type: Other: ALTERNATIVES - GWG
Alleged Damages: \$50,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 24-01877
Filing date of arbitration/CFTC reparation or civil litigation: 08/30/2024

Customer Complaint Information

Date Complaint Received: 08/30/2024
Complaint Pending? No
Status: Settled
Status Date: 08/26/2025
Settlement Amount: \$12,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION
Allegations: Per Newbridge Securities Corporation filing, breach of fiduciary duty, negligence, breach of contract, failure to supervise and violation of Reg BI.



Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-01877

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/30/2024

Customer Complaint Information

Date Complaint Received: 09/17/2024

Complaint Pending? No

Status: Settled

Status Date: 08/26/2025

Settlement Amount: \$12,500.00

**Individual Contribution
Amount:** \$0.00

Disclosure 4 of 9

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** NEWBRIDGE SECURITIES CORPORATION

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT,
FAILURE TO SUPERVISE AND VIOLATION OF REG BI.

Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 24-01852

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/28/2024

Customer Complaint Information



Date Complaint Received: 08/28/2024
Complaint Pending? No
Status: Settled
Status Date: 11/21/2025
Settlement Amount: \$24,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION
Allegations: Per Newbridge Securities Corporation filing, breach of fiduciary duty, negligence, breach of contract, failure to supervise and violation of Reg BI.
Product Type: Other: ALTERNATIVES - GWG
Alleged Damages: \$100,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 24-01852
Filing date of arbitration/CFTC reparation or civil litigation: 08/28/2024

Customer Complaint Information

Date Complaint Received: 09/17/2024
Complaint Pending? No
Status: Settled
Status Date: 12/01/2025
Settlement Amount: \$24,000.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION
Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FAILURE TO SUPERVISE AND VIOLATION OF REG BI.



Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01844

Filing date of arbitration/CFTC reparation or civil litigation: 08/27/2024

Customer Complaint Information

Date Complaint Received: 08/28/2024

Complaint Pending? No

Status: Settled

Status Date: 08/26/2025

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: Per Newbridge Securities Corporation, breach of fiduciary duty, negligence, breach of contract, failure to supervise and violation of Reg BI.

Product Type: Other: ALTERNATIVES - GWG

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01844

Filing date of arbitration/CFTC reparation or civil litigation: 08/27/2024

Customer Complaint Information

Date Complaint Received: 09/17/2024



Complaint Pending? No
Status: Settled
Status Date: 08/26/2025
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00

Disclosure 6 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION
Allegations: BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FAILURE TO SUPERVISE AND VIOLATION OF REG BI.
Product Type: Other: ALTERNATIVES - GWG
Alleged Damages: \$50,000.00
Alleged Damages Amount Explanation (if amount not exact): \$50000.00 or less

Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 24-01689
Filing date of arbitration/CFTC reparation or civil litigation: 08/06/2024

Customer Complaint Information

Date Complaint Received: 08/06/2024
Complaint Pending? No
Status: Settled
Status Date: 05/28/2025
Settlement Amount: \$22,500.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION



Allegations: Per Newbridge Securities Corporation filing, breach of contract, breach of fiduciary duty, negligence, failure to supervise and violation of Reg BI.

Product Type: Other: ALTERNATIVE - GWG

Alleged Damages: \$50,000.00

Alleged Damages Amount Explanation (if amount not exact): Per Newbridge Securities Corp filing, \$50000.00 or less.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01689

Filing date of arbitration/CFTC reparation or civil litigation: 08/06/2024

Customer Complaint Information

Date Complaint Received: 08/06/2024

Complaint Pending? No

Status: Settled

Status Date: 05/28/2025

Settlement Amount: \$22,500.00

Individual Contribution Amount: \$0.00

Disclosure 7 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION

Allegations: Breach of Contract, Misrepresentations/Omissions, Breach of Fiduciary Duty, and Failure to Supervise.

Product Type: Other: ALTERNATIVE INVESTMENTS

Alleged Damages: \$500,000.00

Alleged Damages Amount Explanation (if amount not exact): Claimants seek an amount between \$500,000 and \$1,000,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01519

Filing date of arbitration/CFTC reparation or civil litigation: 07/06/2022

Customer Complaint Information

Date Complaint Received: 07/07/2022

Complaint Pending? No

Status: Settled

Status Date: 11/15/2023

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Broker Statement "I deny all the allegations of this claim. I want to say I adamantly deny their claims. The clients were fully informed about the investment, and the risks and they were fully qualified to buy the investment. "

Disclosure 8 of 9

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: BEAR STEARNS

Allegations: CUSTOMER CLAIMANT ALLEGES UNSUITABILITY, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND VIOLATIONS OF FEDERAL AND CALIFORNIA STATE SECURITIES LAWS, CONCERNING INVESTMENTS IN BONDS AND EQUITY SECURITIES.

Product Type: Other

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE - CASE #2002-010255](#)

Date Notice/Process Served: 05/08/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/16/2005

Disposition Detail: THAT RESPONDENTS BEAR STEARNS & CO., INC. AND BETSY L. WHIPPLE JOINTLY AND SEVERALLY SHALL PAY CLAIMANT \$10,000.00 AS AN AWARD ON THE CLAIM; THAT NYSE FORUM FEES IN THE AMOUNT OF \$3500.00 BE SHARED EQUALLY BY THE PARTIES; THAT EACH PARTY SHALL BEAR ITS OWN COSTS AND ATTORNEY FEES.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: THE CLAIMANT SOUGHT DAMAGES IN THE AMOUNT OF \$100,000 PLUS INTEREST, COSTS AND COMPENSATION FOR EMOTIONAL DISTRESS. CLAIMANT HAD ALLEGED THAT HER BROKER INVESTED HER INDIVIDUAL AND IRA ACCOUNTS IN UNSUITABLE INVESTMENTS BASED UPON HER STATED INVESTMENT OBJECTIVES. SHE FURTHER ALLEGED THAT THE RR OMITTED MENTIONING THE RISKS INVOLVED WITH EXCHANGING THE TREASURY BONDS AND BANK STOCKS PREVIOUSLY HELD IN HER ACCOUNTS WITH JUNK BONDS AND HIGH TECH STOCKS. CLAIMANT ALLEGED THIS CONDUCT GAVE RISE TO CLAIMS FOR BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, STATE AND FEDERAL SECURITIES FRAUD.

Product Type: Other

Other Product Type(s): EQUITY LISTED AND OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/27/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/07/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE / DOCKET #2002-010255](#)

Date Notice/Process Served: 06/07/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/23/2005

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$10,000.00

Broker Statement THE ARBITRATION PANEL, WITHOUT OPINION, FOUND THE RESPONDENTS JOINTLY AND SEVERALLY LIABLE FOR THE AWARD.

Disclosure 9 of 9

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABILITY AND POOR PERFORMANCE IN THE ACCOUNT. WE HAVE MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE MORE THAN \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2001

Complaint Pending? No

Status: Withdrawn

Status Date: 01/15/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE BROKER DENIES THE CLAIM AND RESPONDS THAT ALL INVESTMENTS WERE REVIEWED WITH THE CUSTOMER AND WERE CONSISTENT WITH HIS INVESTMENT OBJECTIVES.



End of Report

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