



IAPD Report

DUNCAN SCOTT HIGHMARK

CRD# 2707962

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUNCAN SCOTT HIGHMARK (CRD# 2707962)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	02/20/2015
IA	MOSAIC WEALTH	CRD# 317377	01/04/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MOSAIC FAMILY WEALTH, LLC	170923	ST. LOUIS, MO	02/20/2015 - 01/03/2022
B	MORGAN STANLEY	149777	CHESTERFIELD, MO	06/01/2009 - 03/05/2015
IA	MORGAN STANLEY	149777	CHESTERFIELD, MO	06/01/2009 - 03/05/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MOSAIC WEALTH**
Main Address: 1401 S. BRENTWOOD BLVD.
SUITE 630
ST. LOUIS, MO 63144
Firm ID#: 317377

Regulator	Registration	Status	Date
IA Missouri	Investment Adviser Representative	Approved	01/04/2022
IA Texas	Investment Adviser Representative	Restricted Approval	01/04/2022

Branch Office Locations

MOSAIC WEALTH
1401 S. BRENTWOOD BLVD.
SUITE 630
ST. LOUIS, MO 63144

Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	02/20/2015
B FINRA	Operations Professional	Approved	02/20/2015
B California	Agent	Approved	01/06/2017
B Colorado	Agent	Approved	01/12/2016



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	02/20/2015
B Georgia	Agent	Approved	04/27/2015
B Illinois	Agent	Approved	02/20/2015
B Indiana	Agent	Approved	01/02/2020
B Kansas	Agent	Approved	02/20/2015
B Kentucky	Agent	Approved	01/12/2016
B Louisiana	Agent	Approved	03/30/2015
B Maryland	Agent	Approved	01/03/2020
B Massachusetts	Agent	Approved	03/30/2015
B Michigan	Agent	Approved	06/08/2015
B Minnesota	Agent	Approved	01/03/2020
B Missouri	Agent	Approved	02/20/2015
B Nevada	Agent	Approved	01/20/2016
B New York	Agent	Approved	02/20/2015
B North Carolina	Agent	Approved	06/04/2015
B Ohio	Agent	Approved	01/11/2016
B Oklahoma	Agent	Approved	01/09/2020
B Oregon	Agent	Approved	01/12/2016
B Pennsylvania	Agent	Approved	01/03/2020



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	03/31/2015
B Texas	Agent	Approved	02/20/2015
B Utah	Agent	Approved	01/07/2020
B Wyoming	Agent	Approved	02/20/2015

Branch Office Locations

1401 South Brentwood Blvd.
Suite 630
St. Louis, MO 63144



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	10/14/2006
General Securities Representative Examination (S7)	Series 7	09/12/1996
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/09/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/13/2006
Uniform Securities Agent State Law Examination (S63)	Series 63	02/12/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/20/2015 - 01/03/2022	MOSAIC FAMILY WEALTH, LLC	CRD# 170923	ST. LOUIS, MO
B	06/01/2009 - 03/05/2015	MORGAN STANLEY	CRD# 149777	CHESTERFIELD, MO
IA	06/01/2009 - 03/05/2015	MORGAN STANLEY	CRD# 149777	CHESTERFIELD, MO
B	04/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CHESTERFIELD, MO
IA	04/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CHESTERFIELD, MO
IA	02/14/2006 - 04/26/2006	A. G. EDWARDS & SONS, INC.	CRD# 4	SAINT LOUIS, MO
B	08/06/1996 - 04/26/2006	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	02/12/1996 - 08/09/1996	FRANKLIN FINANCIAL SERVICES CORPORATION	CRD# 5435	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2015 - Present	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REPRESENTATIVE	Y	ALBANY, NY, United States
02/2015 - 12/2021	MOSAIC FAMILY WEALTH, LLC	President and Principal	Y	ST LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Mr. Highmark is dually-registered with Mosaic Family Wealth, LLC and Purshe Kaplan Sterling Investments, Inc. ("PKS"). Mr. Highmark has served as a President and Principal for Mosaic Family Wealth, LLC and as a registered representative with PKS since 02/2015. Business is conducted from 1401 South Brentwood Boulevard, Suite 630, St. Louis, MO 63144, USA. Approximately 90% of Mr. Highmark's time is for oversight of strategy and direction of firm business development and Client engagement and the balance as a registered representative.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2. HSM WEALTH PARTNERS LLC; PERSONAL INVESTMENT IN START UP FIRM; PASSIVE INVESTOR; NO TIME SPENT DURING AND AFTER BUSINESS; 11/2013
3. BALLY'S SPORTS MIDWEST; SPORTS BROADCASTING; COLOR ANALYST ON COLLEGE BASKETBALL GAMES; AFTER BUSINESS HOURS 2.00; I SERVE AS THE COLOR ANALYST FOR ST. LOUIS UNIVERSITY MENS BASKETBALL GAMES ON TV FOR FOX SPORTS MIDWEST.
4. ST LOUIS SPORTS COMMISSION. NOT INVESTMENT RELATED. ATTRACTING NATIONAL LEVEL AMATEUR SPORTING EVENTS. BOARD OF DIRECTORS. START 1/2010. 1 HOUR PER MONTH, 0 DURING TRADING. GENERAL OVERSIGHT OF THE MISSION OF THE ORGANIZATION
5. Insurance Agent. Investment Related. 1401 S Brentwood Blvd, Suite 600, St Louis MO 63144. Insurance and Annuities. Insurance Agent and Registered Rep. Start 2/2015. 2 hours per month during trading. Review clients' current insurance and annuity policies as part of their total investment portfolio.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CGMI
Allegations:	CLAIMANTS ALLEGE, INTER ALIA, THAT DURING 2008 THE FA INVESTED THE CLIENT'S ACCOUNT UNSUITABLY IN EQUITIES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-00726
Filing date of arbitration/CFTC reparation or civil litigation:	02/12/2010

Customer Complaint Information

Date Complaint Received:	03/02/2010
Complaint Pending?	No



Status:	Settled
Status Date:	05/24/2011
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THIS MATTER WAS SETTLED TO AVOID THE COSTS OF LITIGATION, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR FA. FA DID NOT CONTRIBUTE TO SETTLEMENT.



End of Report

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