



IAPD Report

FAITH LEE

CRD# 2715226

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FAITH LEE (CRD# 2715226)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/01/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SYNDICATED CAPITAL, INC.	CRD# 29037	07/09/2003
IA	SYNDICATED CAPITAL, INC.	CRD# 29037	06/18/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NEXA SECURITIES	15621	PASADENA, CA	04/12/2002 - 12/18/2002
B	COMERICA SECURITIES	17079	DETROIT, MI	02/05/2001 - 10/01/2001
B	INDEPENDENCE ONE BROKERAGE SERVICES, INC.	17529	FARMINGTON HILLS, MI	11/16/1999 - 02/01/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SYNDICATED CAPITAL, INC.**
Main Address: 21671 GATEWAY CENTER DRIVE
SUITE 111
DIAMOND BAR, CA 91765
Firm ID#: 29037

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	07/09/2003
B	FINRA	General Securities Principal	Approved	07/09/2003
B	FINRA	General Securities Representative	Approved	07/09/2003
B	FINRA	Municipal Securities Principal	Approved	07/09/2003
B	FINRA	Registered Options Principal	Approved	07/09/2003
B	FINRA	Investment Banking Representative	Approved	12/04/2009
B	FINRA	Operations Professional	Approved	10/17/2011
B	FINRA	Municipal Securities Representative	Approved	01/31/2012
B	FINRA	Compliance Officer	Approved	10/01/2018
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	California	Agent	Approved	07/09/2003
IA	California	Investment Adviser Representative	Approved	06/18/2009
B	Delaware	Agent	Approved	03/21/2005



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	10/29/2010
B	Kentucky	Agent	Approved	06/22/2005
B	Louisiana	Agent	Approved	06/22/2005
B	Michigan	Agent	Approved	06/22/2005
B	Nebraska	Agent	Approved	06/22/2005
B	Nevada	Agent	Approved	06/22/2005
B	North Dakota	Agent	Approved	06/22/2005
B	Puerto Rico	Agent	Approved	06/22/2005
B	South Carolina	Agent	Approved	06/22/2005
B	Virginia	Agent	Approved	06/22/2005
B	West Virginia	Agent	Approved	06/22/2005

Branch Office Locations

SYNDICATED CAPITAL, INC.
21671 GATEWAY CENTER DRIVE
SUITE 111
DIAMOND BAR, CA 91765



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination (S14)	Series 14	01/02/2023
B Financial and Operations Principal Examination (S27)	Series 27	06/09/2001
B Municipal Securities Principal Examination (S53)	Series 53	01/13/2001
B Registered Options Principal Examination (S4)	Series 4	08/05/2000
B General Securities Principal Examination (S24)	Series 24	05/17/2000

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
B Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/08/1996

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/15/1996



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/12/2002 - 12/18/2002	NEXA SECURITIES	CRD# 15621	PASADENA, CA
B	02/05/2001 - 10/01/2001	COMERICA SECURITIES	CRD# 17079	DETROIT, MI
B	11/16/1999 - 02/01/2001	INDEPENDENCE ONE BROKERAGE SERVICES, INC.	CRD# 17529	FARMINGTON HILLS, M
B	11/10/1998 - 10/18/1999	FIRSTRADE SECURITIES INC.	CRD# 16843	FLUSHING, NY
B	03/11/1996 - 11/21/1996	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	03/11/1996 - 11/21/1996	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2003 - Present	SYNDICATED CAPITAL, INC.	PRESIDENT	Y	SANTA MONICA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/27/2011

Docket/Case Number: [2009018524501](#)

Employing firm when activity occurred which led to the regulatory action: SYNDICATED CAPITAL, INC.

Product Type: Equity Listed (Common & Preferred Stock)
Promissory Note

Allegations: NASD RULES 2110, 3010, 3040(C): LEE, HER MEMBER FIRM, AND A PRINCIPAL OF THE FIRM, FAILED TO REASONABLY SUPERVISE THE PARTICIPATION OF ONE OF THE FIRM'S REGISTERED REPRESENTATIVES IN PRIVATE SECURITIES TRANSACTIONS THAT THE FIRM HAD RECEIVED PRIOR WRITTEN NOTICE OF AND APPROVED, AND FAILED TO RECORD THESE TRANSACTIONS ON THE FIRM'S BOOKS AND RECORDS. LEE IS THE PRESIDENT AND CHIEF COMPLIANCE OFFICER OF THE FIRM. LEE REPORTED TO THE OTHER PRINCIPAL, AND SHE WAS THE DESIGNATED PRINCIPAL RESPONSIBLE FOR THE SUPERVISION OF REGISTERED REPRESENTATIVES ENGAGED IN PRIVATE SECURITIES TRANSACTIONS. THE OTHER PRINCIPAL, ON BEHALF OF THE FIRM, ENTERED INTO A STOCK PURCHASE AGREEMENT WITH A BUSINESS ENTITY, OWNED BY A REGISTERED REPRESENTATIVE ASSOCIATED WITH THE FIRM, FOR THE SALE OF 100% OF THE STOCK OF THE FIRM. IN CONNECTION WITH THIS AGREEMENT, THE REGISTERED REPRESENTATIVE INFORMED THE PRINCIPAL AND LEE, IN WRITING AND ORALLY, THAT THE REPRESENTATIVE



NEEDED TO RAISE FUNDS TO OPERATE THE BRANCH OFFICE OF THE FIRM WHERE THE REPRESENTATIVE WAS WORKING, AND IN ORDER TO FINANCE THE PURCHASE OF THE FIRM. AFTER THE EXECUTION OF THE AGREEMENT, THE PRINCIPAL AND LEE, ACTING ON BEHALF OF THE FIRM, APPROVED OF THE REPRESENTATIVE'S PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS TO RAISE MONEY THROUGH THE REPRESENTATIVE'S BUSINESS ENTITY THROUGH THE ISSUANCE OF PROMISSORY NOTES. THE REPRESENTATIVE RAISED \$980,000 FROM THE SALE OF PROMISSORY NOTES ISSUED BY THE REPRESENTATIVE'S BUSINESS ENTITY TO SOME INDIVIDUALS. THE FIRM, THE PRINCIPAL AND LEE, FAILED TO SUPERVISE THE REPRESENTATIVE'S PARTICIPATION IN THE PRIVATE SECURITIES TRANSACTIONS AS IF THEY WERE TRANSACTIONS OF THE FIRM OR IN A MANNER REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE LAWS, RULES AND REGULATIONS THAT APPLIED TO THE REPRESENTATIVE'S PRIVATE SECURITIES SALES AWAY FROM THE FIRM. MOREOVER, THE FIRM, THE PRINCIPAL AND LEE, FAILED TO ENSURE THAT THE REPRESENTATIVE'S PRIVATE SECURITIES TRANSACTIONS WERE RECORDED ON THE BOOKS OF THE FIRM.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/27/2011

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	01/17/2012
End Date:	01/30/2012

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	01/10/2012
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, LEE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE SHE IS FINED \$15,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN A PRINCIPAL CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM JANUARY 17, 2012 THROUGH JANUARY 30, 2012. JOINT AND SEVERAL FINE PAID IN FULL JANUARY 10, 2012.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

12/27/2011

Docket/Case Number:[2009018524501](#)**Employing firm when activity occurred which led to the regulatory action:**

SYNDICATED CAPITAL, INC.

Product Type:

Promissory Note

Allegations:

LEE, SYNDICATED CAPITAL AND ANOTHER PRINCIPAL OF THE FIRM FAILED TO SUPERVISE A REGISTERED REPRESENTATIVE'S PARTICIPATION IN A PRIVATE SECURITIES TRANSACTION ABOUT WHICH THE FIRM HAD RECEIVED PRIOR WRITTEN NOTICE AND HAD APPROVED, BUT FAILED TO ENSURE THAT THE REPRESENTATIVE'S PRIVATE SECURITIES TRANSACTION WAS RECORDED ON THE FIRM'S BOOKS AND RECORDS IN ACCORDANCE WITH FINRA RULES 2110, 3010, 3040(C).

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/27/2011

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1**Sanction Type:**

Suspension

Capacities Affected:

A PRINCIPAL CAPACITY

Duration:

10 BUSINESS DAYS

Start Date:

01/17/2012

End Date:

01/30/2012

Monetary Sanction 1 of 1



Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, LEE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE SHE IS FINED \$15,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN A PRINCIPAL CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM JANUARY 17, 2012 THROUGH JANUARY 30, 2012.



End of Report

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