



IAPD Report

Richard Brooks Brydges

CRD# 2719756

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Richard Brooks Brydges (CRD# 2719756)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

| Firm | CRD# | Registered Since |
|---------------------------------|-------------|------------------|
| IA BALBOA WEALTH PARTNERS, INC. | CRD# 282329 | 12/04/2017 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|--------|------------------|-------------------------|
| IA PENSIONMARK FINANCIAL GROUP, LLC | 208512 | Solana Beach, CA | 06/21/2019 - 06/24/2019 |
| B D.H. HILL SECURITIES, LLLP | 41528 | KINGWOOD, TX | 07/11/2018 - 10/23/2018 |
| B NIAGARA INTERNATIONAL CAPITAL LIMITED | 135327 | NEW YORK, NY | 07/26/2017 - 06/12/2018 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---------------|-------|
| Termination | 1 |
| Judgment/Lien | 3 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BALBOA WEALTH PARTNERS, INC.**
Main Address: 6263 NORTH SCOTTSDALE ROAD
SUITE 265
SCOTTSDALE, AZ 85250
Firm ID#: 282329

| Regulator | Registration | Status | Date |
|----------------------|-----------------------------------|----------|------------|
| IA California | Investment Adviser Representative | Approved | 12/04/2017 |

Branch Office Locations

BALBOA WEALTH PARTNERS, INC.
1400 Newport Center Drive
Suite 290
Newport Beach, CA 92660



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|-----------|------------|
| Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| Futures Managed Funds Examination (S31) | Series 31 | 02/13/2002 |
| General Securities Representative Examination (S7) | Series 7 | 07/03/1996 |
| Municipal Securities Representative Examination (S52) | Series 52 | 03/11/1996 |

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| Uniform Combined State Law Examination (S66) | Series 66 | 09/22/2014 |
| Uniform Investment Adviser Law Examination (S65) | Series 65 | 07/02/1997 |
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 03/26/1996 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|-------------------|
| IA | 06/21/2019 - 06/24/2019 | PENSIONMARK FINANCIAL GROUP, LLC | CRD# 208512 | Solana Beach, CA |
| B | 07/11/2018 - 10/23/2018 | D.H. HILL SECURITIES, LLLP | CRD# 41528 | KINGWOOD, TX |
| B | 07/26/2017 - 06/12/2018 | NIAGARA INTERNATIONAL CAPITAL LIMITED | CRD# 135327 | NEW YORK, NY |
| IA | 01/28/2015 - 12/04/2017 | DANIEL WEALTH ADVISORS | CRD# 150382 | ENCINITAS, CA |
| B | 08/12/2016 - 12/27/2016 | ARETE WEALTH MANAGEMENT, LLC | CRD# 44856 | CARLSBAD, CA |
| B | 08/19/2015 - 05/05/2016 | ARI FINANCIAL SERVICES, INC. | CRD# 137608 | Encinitas, CA |
| B | 06/05/2014 - 06/30/2015 | ACCELERATED CAPITAL GROUP | CRD# 41270 | Encinitas, CA |
| IA | 06/27/2013 - 12/31/2014 | DANIEL WEALTH ADVISORS | CRD# 150382 | ENCINITAS, CA |
| IA | 09/28/2010 - 04/16/2012 | FIRST REPUBLIC INVESTMENT MANAGEMENT, INC. | CRD# 108559 | SAN FRANCISCO, CA |
| B | 06/04/2010 - 04/16/2012 | FIRST REPUBLIC SECURITIES COMPANY, LLC | CRD# 105108 | SAN DIEGO, CA |
| IA | 06/04/2010 - 09/30/2010 | FIRST REPUBLIC WEALTH ADVISORS, LLC | CRD# 132035 | SAN FRANCISCO, CA |
| B | 06/01/2009 - 06/21/2010 | MORGAN STANLEY SMITH BARNEY | CRD# 149777 | LA JOLLA, CA |
| IA | 06/01/2009 - 06/21/2010 | MORGAN STANLEY SMITH BARNEY LLC | CRD# 149777 | LA JOLLA, CA |
| B | 01/06/2006 - 06/01/2009 | CITIGROUP GLOBAL MARKETS INC. | CRD# 7059 | SAN DIEGO, CA |
| IA | 01/06/2006 - 06/01/2009 | CITIGROUP GLOBAL MARKETS INC. | CRD# 7059 | SAN DIEGO, CA |
| IA | 04/12/1999 - 01/09/2006 | MORGAN STANLEY | CRD# 7556 | SAN DIEGO, CA |



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|-------------------------|------------------------------------|-----------|-----------------|
| B | 03/11/1999 - 01/09/2006 | MORGAN STANLEY DW INC. | CRD# 7556 | PURCHASE, NY |
| B | 06/12/1997 - 03/09/1999 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471 | NEW YORK, NY |
| B | 03/12/1996 - 05/21/1997 | OLDE DISCOUNT CORPORATION | CRD# 5979 | DETROIT, MI |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|-----------------------------------|--------------------|----------------------------------|
| 11/2020 - Present | Compass Realty | Referring Agent | Y | Carlsbad, CA, United States |
| 12/2017 - Present | Balboa Wealth Partners, Inc./ dba Nautical Wealth Management | Investment Adviser Representative | Y | La Jolla, CA, United States |
| 06/2019 - 06/2019 | Pensionmark Financial Group, LLC | Investment Advisor Representative | Y | Santa Barbara, CA, United States |
| 06/2018 - 10/2018 | D.H. Hill Securities, LLLP | Registered Representative | Y | Kingwood, TX, United States |
| 07/2017 - 06/2018 | Niagara International Capital, Ltd. | Registered Representative | Y | San Diego, CA, United States |
| 06/2013 - 11/2017 | DW ADVISORS LLC | Investment Adviser Representative | Y | NEWPORT BEACH, CA, United States |
| 08/2016 - 12/2016 | Arete Wealth Management LLC | Registered Representative | Y | Newport Beach, CA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Compass Realty, Carlsbad, CA; Not Investment related; Retail Residential Real Estate; Position: Referring Agent; Start Date: 11/2020, Hours per month: 10 outside of securities trading hours.

2) Balboa Wealth Partners, Inc./Nautical Wealth Management, DBA; Encinitas, CA; Investment advisory; Start date: 01/2018; Position: Investment Adviser Representative/CIO, Portfolio Manager, Nautical Wealth; Hours per month: 80 during securities trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---------------|-------|
| Termination | 1 |
| Judgment/Lien | 3 |

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: FIRST REPUBLIC SECURITIES COMPANY

Termination Type: Permitted to Resign

Termination Date: 03/15/2012

Allegations: REPRINT/ALTERATION OF PRIOR COMPLIANCE-APPROVED SALES LITERATURE SENT WITHOUT PRIOR PRINCIPAL APPROVAL. RULES 2210 AND 2211(A). DIRECT BONUS PAYMENT FROM PERSONAL FUNDS PRESENTED TO PRINCIPAL'S EMPLOYEE. RULE 3220

Product Type: No Product

Reporting Source: Individual

Firm Name: FIRST REPUBLIC SECURITIES COMPANY

Termination Type: Permitted to Resign

Termination Date: 03/15/2012

Allegations: REPRINT/ALTERATION OF PRIOR COMPLIANCE-APPROVED SALES LITERATURE SENT WITHOUT PRIOR PRINCIPAL APPROVAL. RULES 2210 AND 2211(A). DIRECT BONUS PAYMENT FROM PERSONAL FUNDS PRESENTED TO PRINCIPAL'S EMPLOYEE. RULE 3220

Product Type: No Product

Broker Statement FINRA completed it's inquiry into the form U5 filing by First Republic Securities Company, LLC., closing their file pertaining to this matter with "No Action Taken": "It is our view that a determination by FINRA not to take action against a FINRA member or a member's associated person has no evidentiary weight in any



mediation, arbitration or judicial proceeding. Further it is Inconsistent with just and equitable principles of trade for a FINRA member or a member's associated person to attempt to introduce such a determination into evidence in any of these forums.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 3

Reporting Source: Individual

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$4,903.48

Judgment/Lien Type: Tax

Date Filed with Court: 07/27/2016

Date Individual Learned: 08/01/2016

Type of Court: State Court

Name of Court: County Clerk Office

Location of Court: San Diego County, San Diego, California

Docket/Case #: 2016-0490321

Judgment/Lien Outstanding? Yes

Broker Statement

My CPA was and is in the process of an filing an Offer In Compromise due to the extenuating circumstances from 2012 returns whereby I survived [REDACTED] and was unlawfully terminated by my employer, First Republic Securities.

Disclosure 2 of 3

Reporting Source: Individual

Judgment/Lien Holder: Internal Revenue Service

Judgment/Lien Amount: \$9,067.62

Judgment/Lien Type: Tax

Date Filed with Court: 03/03/2016

Date Individual Learned: 10/01/2016

Type of Court: Federal Court

Name of Court: Federal (Unknown)

Location of Court: San Diego County, CA

Docket/Case #: 95206

Judgment/Lien Outstanding? Yes

Broker Statement

My CPA was and is in the process of an filing an Offer In Compromise due to the extenuating circumstances from 2012 returns whereby I survived [REDACTED] and was unlawfully terminated by my employer, First Republic Securities.

Disclosure 3 of 3

Reporting Source: Individual

Judgment/Lien Holder: Internal Revenue Service

Judgment/Lien Amount: \$79,679.62

Judgment/Lien Type: Tax



| | |
|-----------------------------------|--|
| Date Filed with Court: | 10/11/2015 |
| Date Individual Learned: | 10/01/2016 |
| Type of Court: | Federal Court |
| Name of Court: | Federal (Unknown) |
| Location of Court: | San Diego County, CA |
| Docket/Case #: | 302828 |
| Judgment/Lien Outstanding? | Yes |
| Broker Statement | Due a successful battle to defeat a life threatening illness, I was unemployed for a period of time and lived off retirement savings. My CPA went through a lengthy Offer In Compromise (OIC) with the IRS due to extenuating circumstances to no prevail and agreed to consolidate three years taxes during OIC process into one payment agreement. |



End of Report

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