



IAPD Report

ERIC WILLIAM DAVIDSON

CRD# 2731195

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ERIC WILLIAM DAVIDSON (CRD# 2731195)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AEGIS CAPITAL CORP.	CRD# 15007	07/02/2015
IA	AEGIS CAPITAL CORP.	CRD# 15007	07/02/2015

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	JHS CAPITAL ADVISORS, LLC	112097	PORTLAND, OR	04/11/2012 - 07/07/2015
B	JHS CAPITAL ADVISORS, LLC	112097	PORTLAND, OR	04/02/2012 - 07/07/2015
IA	PAULSON INVESTMENT COMPANY, INC.	5670	PORTLAND, OR	05/24/2007 - 04/11/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**
Main Address: 1345 AVENUE OF THE AMERICAS
27TH FLOOR
NEW YORK, NY 10105
Firm ID#: 15007

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	07/02/2015
B FINRA	General Securities Representative	Approved	07/02/2015
B FINRA	Invest. Co and Variable Contracts	Approved	07/02/2015
B NYSE Arca, Inc.	General Securities Principal	Approved	07/02/2015
B NYSE Arca, Inc.	General Securities Representative	Approved	07/02/2015
B Nasdaq Stock Market	General Securities Principal	Approved	07/02/2015
B Nasdaq Stock Market	General Securities Representative	Approved	07/02/2015
B California	Agent	Approved	07/02/2015
B Florida	Agent	Approved	01/14/2022
B Idaho	Agent	Approved	01/13/2022
B Illinois	Agent	Approved	02/23/2024
B Iowa	Agent	Approved	01/18/2022
B Kentucky	Agent	Approved	01/24/2022



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	02/07/2022
B Minnesota	Agent	Approved	01/13/2022
B Mississippi	Agent	Approved	01/12/2022
B Missouri	Agent	Approved	02/01/2022
B Montana	Agent	Approved	07/14/2015
B Ohio	Agent	Approved	01/12/2022
B Oregon	Agent	Approved	07/06/2015
IA Oregon	Investment Adviser Representative	Approved	07/06/2015
B Pennsylvania	Agent	Approved	01/13/2022
B Texas	Agent	Approved	07/02/2015
B Utah	Agent	Approved	01/13/2022
B Virginia	Agent	Approved	07/02/2015
IA Virginia	Investment Adviser Representative	Approved	07/02/2015
B Washington	Agent	Approved	07/15/2015
IA Washington	Investment Adviser Representative	Approved	07/15/2015
B Wisconsin	Agent	Approved	01/13/2022

Branch Office Locations

AEGIS CAPITAL CORP.
 1000 SW BROADWAY
 SUITE 1220
 PORTLAND, OR 97205




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/10/2006

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	02/12/2003
	General Securities Representative Examination (S7)	Series 7	08/20/1997
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/24/1996

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	05/22/2007
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/11/2012 - 07/07/2015	JHS CAPITAL ADVISORS, LLC	CRD# 112097	PORTLAND, OR
B	04/02/2012 - 07/07/2015	JHS CAPITAL ADVISORS, LLC	CRD# 112097	PORTLAND, OR
IA	05/24/2007 - 04/11/2012	PAULSON INVESTMENT COMPANY, INC.	CRD# 5670	PORTLAND, OR
B	02/17/2004 - 04/11/2012	PAULSON INVESTMENT COMPANY, INC.	CRD# 5670	PORTLAND, OR
B	06/30/2003 - 02/17/2004	M. S. HOWELLS & CO.	CRD# 104100	SCOTTSDALE, AZ
B	05/18/2001 - 07/21/2003	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
B	08/13/1997 - 05/23/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	05/28/1996 - 08/29/1997	U.S. BANCORP SECURITIES	CRD# 17439	PORTLAND, OR

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2015 - Present	AEGIS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) ERIC DAVIDSON ENTERPRISES LLC ("EDE LLC"), 30010 NE 60TH ST. CAMAS WA 98607; MANAGING MEMBER - BUSINESS ESTABLISHED FOR 1099 EXPENSES AS WELL AS ANY CONSULTING WORK FOR BLACKRIDGE TECHNOLOGIES; NON-INVESTMENT RELATED; START DATE: 11/11/2015; 0-1 HOURS PER MONTH DEVOTED TO BUSINESS DURING SECURITIES TRADING HOURS.

2) EXPION 360; 2025 SW DEERHOUND AVE., REDMOND OR 97756; NOT INVESTMENT RELATED; LITHIUM BATTERY MANUFACTURER, SALESPERSON; START DATE: 08/24/2021; 5-10 HOURS PER MONTH DEVOTED TO BUSINESS; 0 HOURS DURING SECURITIES TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 05/04/2009

Docket/Case Number: 2006006259501

Employing firm when activity occurred which led to the regulatory action: PAULSON INVESTMENT COMPANY

Product Type: Other: LIMITED PARTNERSHIP INTERESTS SECURITY

Allegations: NASD RULES 2110, 3030, 3040: DAVIDSON ENGAGED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PRIOR NOTICE TO HIS MEMBER FIRM IN THAT HE PARTICIPATED IN THE SALE TO TWO INVESTORS OF \$500,000 IN LIMITED PARTNERSHIP INTERESTS IN A HEDGE FUND THAT HE RECOMMENDED THROUGH HIS PRAISED OF THE FUND'S MANAGEMENT AND PERFORMANCE TO THE INVESTORS AND WITH THE PROVIDING OF THE FUND'S PERFORMANCE REPORTS AND WRITTEN MATERIALS, AND FACILITATING MEETINGS OR DISCUSSIONS. DAVIDSON DID NOT RECEIVE ANY COMPENSATION FROM THE FUND AS A DIRECT RESULT OF THE INVESTORS' INVESTMENT BUT ANTICIPATED THAT HE MIGHT RECEIVE A FINANCIAL BENEFIT AS AN INDIRECT RESULT OF THEIR INVESTMENTS IN THE FORM OF COMMISSIONS EARNED THROUGH THE FUND'S ACCOUNT WITH HIS MEMBER FIRM. DAVIDSON ENGAGED IN OUTSIDE BUSINESS ACTIVITIES WITHOUT PROMPT WRITTEN NOTICE TO HIS MEMBER FIRM FOR REFERRAL OF CLIENT COMPENSATION. DAVIDSON KNOWINGLY PROVIDED FALSE INFORMATION TO HIS MEMBER FIRM CONCERNING THE



OUTSIDE BUSINESS ACTIVITY WHEN HE COMPLETED THE FIRM'S REGISTERED REPRESENTATIVE COMPLIANCE SUMMARY ("COMPLIANCE SUMMARY") AS REQUIRED BY THE FIRM THUS CAUSED THE FIRM'S BOOKS AND RECORDS TO BECOME INACCURATE.

Current Status: Final

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/15/2010

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 2

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$2,665.68

Portion Levied against individual: \$2,665.68

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 01/24/2011

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$3,750.00

Portion Levied against individual: \$3,750.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 01/24/2011

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

HEARING PANEL DECISION RENDERED OCTOBER 28, 2010 WHEREIN DAVIDSON WAS FINED \$3,750 FOR ENGAGING IN AN OUTSIDE BUSINESS ACTIVITY WITHOUT PROVIDING NOTICE TO HIS MEMBER FIRM, IN VIOLATION OF RULES 3030 AND 2110, AND ORDERED TO PAY COSTS IN THE AMOUNT OF \$2,665.68. THE FINE AND COSTS SHALL BE PAYABLE NOT LESS THAN 30 DAYS AFTER THE DECISION BECOMES FINAL. FINRA FAILED TO PROVE THAT THE RESPONDENT PARTICIPATED IN PRIVATE SECURITIES



TRANSACTIONS WITHOUT PRIOR WRITTEN NOTICE TO HIS MEMBER FIRM, IN VIOLATION OF RULE 3040, AND FINRA ALSO FAILED TO PROVE THAT THE RESPONDENT PROVIDED FALSE INFORMATION ABOUT HIS OUTSIDE BUSINESS ACTIVITY TO HIS MEMBER FIRM, IN VIOLATION OF RULE 2110. ACCORDINGLY, THESE CHARGES ARE DISMISSED. DECISION BECAME FINAL DECEMBER 15, 2010.

Reporting Source: Individual

Regulatory Action Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)

Sanction(s) Sought: Other: N/A

Date Initiated: 05/04/2009

Docket/Case Number: 2006006259501

Employing firm when activity occurred which led to the regulatory action: PAULSON INVESTMENT COMPANY, INC.

Product Type: Other: LIMITED PARTNERSHIP INTERESTS SECURITY

Allegations: NASD RULES 2110, 3030, 3040: DAVIDSON ENGAGED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PRIOR NOTICE TO HIS MEMBER FIRM IN THAT HE PARTICIPATED IN THE SALE TO TWO INVESTORS OF \$500,000 IN LIMITED PARTNERSHIP INTERESTS IN A HEDGE FUND THAT HE RECOMMENDED THROUGH HIS PRAISE OF THE FUND'S MANAGEMENT AND PERFORMANCE TO THE INVESTORS AND WITH THE PROVIDING OF THE FUND'S PERFORMANCE REPORTS AND WRITTEN MATERIALS, AND FACILITATING MEETINGS OR DISCUSSIONS. DAVIDSON DID NOT RECEIVE ANY COMPENSATION FROM THE FUND AS A DIRECT RESULT OF THE INVESTORS' INVESTMENT BUT ANTICIPATED THAT HE MIGHT RECEIVE A FINANCIAL BENEFIT AS AN INDIRECT RESULT OF THEIR INVESTMENTS IN THE FORM OF COMMISSIONS EARNED THROUGH THE FUND'S ACCOUNT WITH HIS MEMBER FIRM. DAVIDSON ENGAGED IN OUTSIDE BUSINESS ACTIVITIES WITHOUT PROMPT WRITTEN NOTICE TO HIS MEMBER FIRM FOR REFERRAL OF CLIENT COMPENSATION. DAVIDSON KNOWINGLY PROVIDED FALSE INFORMATION TO HIS MEMBER FIRM CONCERNING THE OUTSIDE BUSINESS ACTIVITY WHEN HE COMPLETED THE FIRM'S REGISTERED REPRESENTATIVE COMPLIANCE SUMMARY ("COMPLIANCE SUMMARY") AS REQUIRED BY THE FIRM THUS CAUSED THE FIRM'S BOOKS AND RECORDS TO BECOME INACCURATE.

Current Status: Final

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/15/2010

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines

Monetary Sanction 1 of 2



Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$2,665.68

Portion Levied against individual: \$2,665.68

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$3,750.00

Portion Levied against individual: \$3,750.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

HEARING PANEL DECISION RENDERED OCTOBER 28, 2010 WHEREIN DAVIDSON WAS FINED \$3,750 FOR ENGAGING IN AN OUTSIDE BUSINESS ACTIVITY WITHOUT PROVIDING NOTICE TO HIS MEMBER FIRM, IN VIOLATION OF RULES 3030 AND 2110, AND ORDERED TO PAY COSTS IN THE AMOUNT OF \$2,665.68. THE FINE AND COSTS SHALL BE PAYABLE NOT LESS THAN 30 DAYS AFTER THE DECISION BECOMES FINAL. FINRA FAILED TO PROVE THAT THE RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PRIOR WRITTEN NOTICE TO HIS MEMBER FIRM, IN VIOLATION OF RULE 3040, AND FINRA ALSO FAILED TO PROVE THAT THE RESPONDENT PROVIDED FALSE INFORMATION ABOUT HIS OUTSIDE BUSINESS ACTIVITY TO HIS MEMBER FIRM, IN VIOLATION OF RULE 2110. ACCORDINGLY, THESE CHARGES ARE DISMISSED. DECISION BECAME FINAL DECEMBER 15, 2010.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: Time frame: January 2019 - 2023. Claimant alleges breach of fiduciary duty and breach of contract.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA, Boston, MA

Docket/Case #: 25-02049

Date Notice/Process Served: 09/26/2025

Arbitration Pending? Yes

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: Time frame: 2018 - Present. Client alleges unsuitable investments.

Product Type: No Product

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/22/2023

Complaint Pending? No

Status: Denied

Status Date: 09/18/2023

**Settlement Amount:****Individual Contribution Amount:****Broker Statement** I disagree with the claim that the investments were not suitable.**Disclosure 3 of 4****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PAULSON INVESTMENT COMPANY, INC.**Allegations:** CUSTOMER HAS ALLEGED THAT THEY MAY HAVE CLAIMS AGAINST MR. DAVIDSON RESULTING FROM HIS ALLEGED PARTICIPATION IN HIS INVESTMENT IN WOOD RIVER PARTNERS, L.P., A HEDGE FUND.**Product Type:** Direct Investment(s) - DPP & LP Interest(s)**Alleged Damages:** \$2,750,000.00**Customer Complaint Information****Date Complaint Received:** 05/16/2006**Complaint Pending?** No**Status:** Settled**Status Date:** 08/11/2006**Settlement Amount:** \$180,000.00**Individual Contribution Amount:** \$0.00**Broker Statement** MR. DAVIDSON DENIES ANY WRONGDOING. [CUSTOMER] IS A SOPHISTICATED INVESTOR WHO MADE THE INVESTMENT DECISION ON HIS OWN.**Disclosure 4 of 4****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PAULSON INVESTMENT CO., INC.**Allegations:** CUSTOMER AND HIS BROTHER HAVE ALLEGED THAT THEY MAY HAVE CLAIMS AGAINST MR. DAVIDSON RESULTING FROM ALLEGED PARTICIPATION IN THE [CUSTOMERS'] INVESTMENT IN WOOD RIVER PARTNERS, L.P., A HEDGE FUND.**Product Type:** Direct Investment(s) - DPP & LP Interest(s)**Alleged Damages:** \$1,050,000.00**Customer Complaint Information****Date Complaint Received:** 12/12/2005**Complaint Pending?** No**Status:** Settled



Status Date: 11/06/2007
Settlement Amount: \$187,500.00
Individual Contribution Amount: \$0.00

Broker Statement MR. DAVIDSON DENIES ANY WRONGDOING. [CUSTOMER] IS A SOPHISTICATED INVESTOR WHO MADE THE INVESTMENT DECISION ON HIS OWN. [OTHER CUSTOMER NAMED], HIS BROTHER, WAS NOT A CUSTOMER OF PAULSON AND HAD NO CONTACT WITH MR. DAVIDSON WHATSOEVER.



End of Report

This page is intentionally left blank.