IAPD Report

KAREN Le'Ellen COKER

CRD# 2731928

Section Title	**Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KAREN Le'Ellen COKER (CRD# 2731928)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.	CRD# 8478	01/09/2024
IA	THURSTON SPRINGER ADVISORS	CRD# 299201	07/02/2024
B	PEAK BROKERAGE SERVICES, LLC	CRD# 157045	02/14/2025
IA	BLACKRIDGE ASSET MANAGEMENT, LLC	CRD# 277085	02/24/2025
B	IBN FINANCIAL SERVICES, INC.	CRD# 42360	07/13/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PHILLIPS CAPITAL ADVISORS, INC.	115758	OKLAHOMA CITY, OK	12/20/2012 - 06/28/2024
B	T.S. PHILLIPS INVESTMENTS, INC.	124348	OKLAHOMA CITY, OK	03/05/2012 - 06/28/2024
B	GEARY SECURITIES, INC.	38182	OKLAHOMA CITY, OK	08/18/2004 - 04/30/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

Report Summary

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **52** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 5

Firm Name: **IBN FINANCIAL SERVICES, INC**

Main Address: 404 OLD LIVERPOOL RD
LIVERPOOL, NY 13088

Firm ID#: 42360

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/13/2026
B	FINRA	General Securities Representative	Approved	07/13/2026
B	FINRA	Municipal Fund	Approved	07/13/2026
B	FINRA	Operations Professional	Approved	07/13/2026
B	FINRA	Registered Options Principal	Approved	07/13/2026
B	Oklahoma	Agent	Approved	07/13/2026

Branch Office Locations

IBN FINANCIAL SERVICES, INC
3817 NW Expressway Ste 750
Oklahoma City, OK 73112

Employment 2 of 5

Firm Name: **PEAK BROKERAGE SERVICES, LLC**

Main Address: 1070 EAST INDIANTOWN ROAD
SUITE 208 - 210
JUPITER, FL 33477-9999

Firm ID#: 157045

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/14/2025

Qualifications

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/2025
B	FINRA	Municipal Fund	Approved	02/14/2025
B	FINRA	Operations Professional	Approved	02/14/2025
B	FINRA	Registered Options Principal	Approved	02/14/2025
B	Alabama	Agent	Approved	07/21/2025
B	Alaska	Agent	Approved	09/15/2025
B	Arizona	Agent	Approved	06/27/2025
B	Arkansas	Agent	Approved	06/30/2025
B	California	Agent	Approved	06/23/2025
B	Colorado	Agent	Approved	06/24/2025
B	Connecticut	Agent	Approved	06/23/2025
B	Delaware	Agent	Approved	06/23/2025
B	District of Columbia	Agent	Approved	06/24/2025
B	Florida	Agent	Approved	06/23/2025
B	Georgia	Agent	Approved	06/23/2025
B	Hawaii	Agent	Approved	06/24/2025
B	Idaho	Agent	Approved	06/23/2025
B	Illinois	Agent	Approved	06/27/2025
B	Indiana	Agent	Approved	06/25/2025

Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	07/17/2025
B	Kansas	Agent	Approved	06/23/2025
B	Kentucky	Agent	Approved	06/24/2025
B	Louisiana	Agent	Approved	09/03/2025
B	Maine	Agent	Approved	06/25/2025
B	Maryland	Agent	Approved	06/26/2025
B	Massachusetts	Agent	Approved	09/24/2025
B	Michigan	Agent	Approved	06/25/2025
B	Minnesota	Agent	Approved	06/23/2025
B	Mississippi	Agent	Approved	06/26/2025
B	Missouri	Agent	Approved	06/23/2025
B	Montana	Agent	Approved	07/15/2025
B	Nebraska	Agent	Approved	09/10/2025
B	Nevada	Agent	Approved	10/03/2025
B	New Hampshire	Agent	Approved	11/19/2025
B	New Jersey	Agent	Approved	06/23/2025
B	New Mexico	Agent	Approved	06/24/2025
B	New York	Agent	Approved	06/28/2025
B	North Dakota	Agent	Approved	06/30/2025

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	06/24/2025
B	Oklahoma	Agent	Approved	02/24/2025
B	Oregon	Agent	Approved	09/11/2025
B	Pennsylvania	Agent	Approved	06/23/2025
B	Rhode Island	Agent	Approved	06/23/2025
B	South Carolina	Agent	Approved	06/23/2025
B	South Dakota	Agent	Approved	06/23/2025
B	Tennessee	Agent	Approved	06/23/2025
B	Texas	Agent	Approved	06/23/2025
B	Utah	Agent	Approved	07/28/2025
B	Vermont	Agent	Approved	06/23/2025
B	Virginia	Agent	Approved	09/10/2025
B	Washington	Agent	Approved	06/23/2025
B	West Virginia	Agent	Approved	09/12/2025
B	Wisconsin	Agent	Approved	07/02/2025
B	Wyoming	Agent	Approved	06/23/2025

Branch Office Locations

3401 NW 63rd Street
Suite 500
Oklahoma, OK 73116

Qualifications

Employment 3 of 5

Firm Name: **BLACKRIDGE ASSET MANAGEMENT, LLC**

Main Address: 1070 E. INDIANTOWN ROAD
SUITE 208-210
JUPITER, FL 33477

Firm ID#: 277085

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	02/24/2025

Branch Office Locations

BLACKRIDGE ASSET MANAGEMENT, LLC
3401 NW 63rd Street
Suite 500
Oklahoma, OK 73116

Employment 4 of 5

Firm Name: **THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.**

Main Address: 9000 KEYSTONE CROSSING
SUITE 700
INDIANAPOLIS, IN 46240-2142

Firm ID#: 8478

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/09/2024
B	FINRA	General Securities Representative	Approved	01/09/2024
B	FINRA	Municipal Fund	Approved	01/09/2024
B	FINRA	Operations Professional	Approved	01/09/2024
B	FINRA	Registered Options Principal	Approved	01/09/2024
B	Alabama	Agent	Approved	06/26/2024
B	Alaska	Agent	Approved	06/26/2024
B	Arizona	Agent	Approved	07/09/2024

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	07/03/2024
B	California	Agent	Approved	06/27/2024
B	Colorado	Agent	Approved	06/27/2024
B	Connecticut	Agent	Approved	07/01/2024
B	Delaware	Agent	Approved	07/01/2024
B	District of Columbia	Agent	Approved	07/01/2024
B	Florida	Agent	Approved	06/27/2024
B	Georgia	Agent	Approved	06/27/2024
B	Hawaii	Agent	Approved	07/22/2024
B	Idaho	Agent	Approved	06/27/2024
B	Illinois	Agent	Approved	07/23/2024
B	Indiana	Agent	Approved	07/11/2024
B	Iowa	Agent	Approved	07/02/2024
B	Kansas	Agent	Approved	06/26/2024
B	Kentucky	Agent	Approved	06/26/2024
B	Louisiana	Agent	Approved	07/01/2024
B	Maine	Agent	Approved	06/28/2024
B	Maryland	Agent	Approved	07/05/2024
B	Massachusetts	Agent	Approved	06/27/2024

Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	06/28/2024
B	Minnesota	Agent	Approved	07/03/2024
B	Mississippi	Agent	Approved	06/27/2024
B	Missouri	Agent	Approved	06/27/2024
B	Montana	Agent	Approved	06/27/2024
B	Nebraska	Agent	Approved	06/28/2024
B	Nevada	Agent	Approved	06/26/2024
B	New Hampshire	Agent	Approved	07/01/2024
B	New Jersey	Agent	Approved	06/27/2024
B	New Mexico	Agent	Approved	07/01/2024
B	New York	Agent	Approved	06/26/2024
B	North Carolina	Agent	Approved	07/01/2024
B	North Dakota	Agent	Approved	01/07/2025
B	Ohio	Agent	Approved	06/28/2024
B	Oklahoma	Agent	Approved	01/11/2024
B	Oregon	Agent	Approved	06/27/2024
B	Pennsylvania	Agent	Approved	06/27/2024
B	Puerto Rico	Agent	Approved	07/09/2024

Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	06/28/2024
B	South Carolina	Agent	Approved	07/03/2024
B	South Dakota	Agent	Approved	07/01/2024
B	Tennessee	Agent	Approved	06/27/2024
B	Texas	Agent	Approved	06/27/2024
B	Utah	Agent	Approved	06/27/2024
B	Vermont	Agent	Approved	06/27/2024
B	Virginia	Agent	Approved	06/27/2024
B	Washington	Agent	Approved	06/26/2024
B	West Virginia	Agent	Approved	07/01/2024
B	Wisconsin	Agent	Approved	07/01/2024
B	Wyoming	Agent	Approved	06/27/2024

Branch Office Locations

THURSTON SPRINGER FINANCIAL
3817 NW Expressway
Suite 750
Oklahoma, OK 73112

THURSTON SPRINGER FINANCIAL
40950 Woodward Ave
Ste 200-B
Bloomfield Hills, MI 48304

THURSTON SPRINGER FINANCIAL
40905 Woodward Ave Ste 200B
Bloomfield Hills, MI 48304

Employment 5 of 5

Firm Name: **THURSTON SPRINGER ADVISORS**

Main Address: 9000 KEYSTONE CROSSING
SEVENTH FLOOR
INDIANAPOLIS, IN 46240

Qualifications

Firm ID#: 299201

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	07/02/2024

Branch Office Locations

THURSTON SPRINGER ADVISORS
3401 NW 63rd Street
Suite 500
Oklahoma City, OK 73116

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	09/17/2009
B	Registered Options Principal Examination (S4)	Series 4	07/10/2009
B	General Securities Principal Examination (S24)	Series 24	09/25/2007

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/07/2000

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/24/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/16/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/20/2012 - 06/28/2024	PHILLIPS CAPITAL ADVISORS, INC.	CRD# 115758	OKLAHOMA CITY, OK
B	03/05/2012 - 06/28/2024	T.S. PHILLIPS INVESTMENTS, INC.	CRD# 124348	OKLAHOMA CITY, OK
B	08/18/2004 - 04/30/2012	GEARY SECURITIES, INC.	CRD# 38182	OKLAHOMA CITY, OK
IA	08/27/2008 - 12/31/2010	GEARY ADVISORS, LLC	CRD# 146973	OKLAHOMA CITY, OK
IA	08/20/2004 - 07/28/2010	GEARY SECURITIES INC.	CRD# 38182	OKLAHOMA CITY, OK
B	07/01/2003 - 07/21/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	07/10/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	Blackridge Asset Management, LLC	Chief Risk Officer	Y	Jupiter, FL, United States
02/2025 - Present	Peak Brokerage Services, LLC	Chief Risk Officer	Y	Jupiter, FL, United States
02/2024 - Present	THURSTON SPRINGER ADVISORS	Chief Risk Officer	Y	Indianapolis, IN, United States
02/2024 - Present	Thurston Springer Financial Services	Chief Risk Officer	Y	Indianapolis, IN, United States
03/2012 - Present	T. S. PHILLIPS INVESTMENTS, INC.	INVESTMENT EXECUTIVE	Y	OKLAHOMA CITY, OK, United States
08/2004 - Present	CAPITAL WEST SECURITIES, INC.	REGISTERED SALES ASSISTANT	Y	OKLAHOMA CITY, OK, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Perform officework duties for parents business 4-Way Automatic Transmission. 5 hours a week, none during market hours. This is not investment-Related

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	WACHOVIA SECURITIES LLC.
Termination Type:	Discharged
Termination Date:	07/06/2004
Allegations:	TERMINATED AFTER EMPLOYEE ALTERED CUSTOMER'S SIGNED TOD DOC FOLLOWING THE CUSTOMER'S DEATH BY ADDING INFORMATION FROM CUSTOMER'S ACCOMPANYING LETTER OF INSTRUCTION.
Product Type:	No Product
Other Product Types:	

Reporting Source:	Individual
Firm Name:	WACHOVIA SECURITIES
Termination Type:	Discharged
Termination Date:	07/06/2004
Allegations:	WRITING ON TOD DOCUMENT AFTER CLIENT HAD SIGNED AND WAS DECEASED.
Product Type:	Other
Other Product Types:	MOSTLY BONDS, BUT ALL ASSETS IN ACCOUNT WERE AFFECTED.
Broker Statement	RECEIVED TOD AND LETTER OF AUTHORITY FROM CLIENT. TOD WAS INCOMPLETE AND IN CONTRADICTION TO LETTER OF AUTHORITY. I FAILED TO PROCESS DOCUMENTS ON DATE RECEIVED. CLIENT DIED BEFORE DOCUMENTS WERE PROCESSED. DOCUMENT WAS INCOMPLETE AND I WAS TRYING TO DECIFER CLIENT'S WISHES FROM THE DOCUMENTS I HAD

RECEIVED AND THE LETTER OF AUTHORITY. I COMPLETED TOD BASED ON PREVIOUS DISCUSSIONS, ADVISED IE OF SAME. IE WAS TO OBTAIN REMAINING INFORMATION ON TOD PRIOR TO PROCESSING. LATER WE DISCOVERED FROM CLIENT'S ASSISTANT THAT CLIENT HAD CHANGED HIS MIND FROM OUR INITIAL DISCUSSIONS. THEN OPERATIONS MGR ADVISED I SHOULD MARK A LINE THROUGH THE BENEFICIARY NAMES I HAD ENTERED INCORRECTLY.

End of Report

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