



IAPD Report

DAVID ROGER PRIMOZICH

CRD# 2731982

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ROGER PRIMOZICH (CRD# 2731982)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
B PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	09/23/2016
IA SOVEREIGN FINANCIAL GROUP, INC.	CRD# 294314	10/06/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA STONE ARCH WEALTH ADVISORS, LLC	284536	WETHERSFIELD, CT	01/19/2017 - 03/02/2021
IA STONE ARCH WEALTH ADVISORS, LLC	284536	CHESHIRE, CT	08/01/2016 - 12/31/2016
B COMMONWEALTH FINANCIAL NETWORK	8032	CHESHIRE, CT	11/18/2005 - 08/02/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Address: 80 STATE STREET
ALBANY, NY 12207

Firm ID#: 35747

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/23/2016
B	FINRA	Operations Professional	Approved	09/23/2016
B	Arizona	Agent	Approved	09/23/2016
B	California	Agent	Approved	09/23/2016
B	Connecticut	Agent	Approved	09/23/2016
B	Delaware	Agent	Approved	11/03/2023
B	Florida	Agent	Approved	09/23/2016
B	Georgia	Agent	Approved	04/30/2025
B	Maine	Agent	Approved	09/23/2016
B	Massachusetts	Agent	Approved	09/23/2016
B	Nevada	Agent	Approved	04/29/2025
B	New Hampshire	Agent	Approved	11/01/2016
B	New York	Agent	Approved	09/23/2016



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	11/01/2016
B Pennsylvania	Agent	Approved	09/23/2016
B Rhode Island	Agent	Approved	11/17/2023
B Virginia	Agent	Approved	09/23/2016

Branch Office Locations

78 Beaver Road
Suite 2C
Wethersfield, CT 06109

Employment 2 of 2

Firm Name: **SOVEREIGN FINANCIAL GROUP, INC.**
 Main Address: 35 WEST BROAD STREET
 SUITE 100
 STAMFORD, CT 06902
 Firm ID#: 294314

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	10/06/2020
IA Texas	Investment Adviser Representative	Restricted Approval	10/07/2020

Branch Office Locations

SOVEREIGN FINANCIAL GROUP, INC.
1781 HIGHLAND AVENUE
SUITE 208
CHESHIRE, CT 06410

SOVEREIGN FINANCIAL GROUP, INC.
78 BEAVER ROAD, SUITE 2C
WETHERSFIELD, CT 06109



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/26/2005
 General Securities Representative Examination (S7)	Series 7	10/02/1997

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/29/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/06/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/19/2017 - 03/02/2021	STONE ARCH WEALTH ADVISORS, LLC	CRD# 284536	WETHERSFIELD, CT
IA	08/01/2016 - 12/31/2016	STONE ARCH WEALTH ADVISORS, LLC	CRD# 284536	CHESHIRE, CT
B	11/18/2005 - 08/02/2016	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	CHESHIRE, CT
IA	11/18/2005 - 08/02/2016	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	CHESHIRE, CT
B	03/07/2003 - 12/15/2005	ADVEST, INC.	CRD# 10	HARTFORD, CT
IA	03/07/2003 - 12/15/2005	ADVEST, INC.	CRD# 10	GLASTONBURY, CT
IA	05/24/1999 - 04/09/2003	VERAVEST INVESTMENT ADVISORS, INC.	CRD# 105796	GLASTONBURY, CT
B	10/03/1997 - 04/01/2003	VERAVEST INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	SOVEREIGN FINANCIAL GROUP, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	STAMFORD, CT, United States
08/2016 - Present	Purshe Kaplan Sterling Investments	Registered Rep	Y	Albany, NY, United States
07/2016 - Present	STONE ARCH WEALTH ADVISORS, LLC	Principal and Chief Compliance Officer	Y	Cheshire, CT, United States
11/2005 - 07/2016	COMMONWEALTH FINANCIAL NETWORK	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
11/2005 - 07/2016	EGIDIO FINANCIAL GROUP, LLC	Investment Advisor REPRESENTATIVE	Y	CHESHIRE, CT, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FIXED INSURANCE - INVESTMENT RELATED. 78 BEAVER ROAD WETHERSFIELD, CT 06109. START DATE 07/29/2016. 1 HOUR/MONTH.
2. POWER OF ATTORNEY AND EXECUTOR-FAMILY RELATED.
3. PRIMOZICH PROFIT SHARING PLAN; TRUSTEE; INVESTMENT RELATED; CONDUCTED AT BRANCH.
4. STONE ARCH WEALTH ADVISORS, LLC - INVESTMENT RELATED - 78 BEAVER ROAD, SUITE 2C WETHERSFIELD, CT 06109 - REGISTERED INVESTMENT ADVISER - PRINCIPAL - START DATE 07/29/2016 - 160 HOURS/MONTH DURING SECURITIES TRADING HOURS - DUTIES: MANAGE INVESTMENT ADVISORY FIRM.
5. PURSHE KAPLAN STERLING INVESTMENTS - INVESTMENT RELATED - 78 BEAVER ROAD, SUITE 2C, WETHERSFIELD, CT 06109 - SECURITIES BROKER-DEALER - REGISTERED REPRESENTATIVE - START DATE 09/2016 - APPROXIMATELY 16 HOURS/MONTH DURING SECURITIES TRADING HOURS - DUTIES: BUY AND SELL SECURITIES.
6. Sovereign Financial Group, Inc. Investment Related. 78 BEAVER ROAD WETHERSFIELD, CT 06109. Investment management and financial planning. IAR. Start 10/2002. 80hrs/mo, 30hrs/mo during trading hours. Provide financial planning and investment related advice to clients.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Maine office of Securities
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement
Date Initiated:	05/28/2019
Docket/Case Number:	19-15547
Employing firm when activity occurred which led to the regulatory action:	Stone Arch Wealth Advisors, LLC
Product Type:	Other: Advisory Accounts
Allegations:	The unaffiliated RIA firm Stone Arch notified the state of Maine in 2018 that the firm had in excess of five Maine resident clients. At the time, Stone Arch was not registered as an investment advisor and David Primozich was not registered as an investment adviser representative. The state of Maine notified Mr. Primozich that he was providing investment advice for compensation to Maine clients when not licensed to do so in violation of 32 M.R.S 16403 and 16404 of the Act.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 05/28/2019
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement

Monetary Sanction 1 of 3

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,500.00

Portion Levied against individual: \$0.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 05/24/2019

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 3

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00

Portion Levied against individual: \$500.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 05/24/2019

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 3 of 3

Monetary Related Sanction: Disgorgement

Total Amount: \$3,554.00

Portion Levied against individual: \$0.00

Payment Plan: paid in full

Is Payment Plan Current: No

Date Paid by individual: 05/21/2019

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

In connection with Stone Arch Wealth Advisors, LLC (the "firm") and its application for licensure in Maine as an investment adviser, Mr. Primozych self-reported to the Maine Office of Securities that the firm inadvertently went above the allowed de minimis threshold when it took a sixth client in Maine prior to its application for a license in Maine. One of these clients was a family member of Mr. Primozych's



whom the firm did not charge any advisory fees. The Firm and the Maine Office of Securities entered into an agreement on May 28, 2019 to resolve the matter. The Office approved the Firm's registration as an investment adviser in Maine on May 28, 2019. The Office also approved Mr. Primozich's registration as an investment adviser representative in Maine on the same date.



End of Report

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