



## IAPD Report

# LON CHARLES FACCINI JR

CRD# 2736849

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LON CHARLES FACCINI JR (CRD# 2736849)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/05/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TSG ALPHA PARTNERS, LLC	CRD# 319493	04/07/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TSG CAPITAL ADVISORS	147509	HAUPPAUGE, NY	11/01/2024 - 12/20/2024
B	ARIVE CAPITAL MARKETS	8060	Coram, NY	06/06/2016 - 01/25/2023
B	CAPE SECURITIES INC.	7072	Coram, NY	08/13/2010 - 06/23/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	9





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **TSG ALPHA PARTNERS, LLC**  
Main Address: 3663 ROUTE 9 N  
SUITE 2  
OLD BRIDGE, NJ 08857  
Firm ID#: 319493

	Regulator	Registration	Status	Date
	New York	Investment Adviser Representative	Approved	04/07/2025
	Texas	Investment Adviser Representative	Restricted Approval	04/10/2025

#### Branch Office Locations

**TSG ALPHA PARTNERS, LLC**  
Manorville, NY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	07/13/1996
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/16/2023
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 Uniform Securities Agent State Law Examination (S63)	Series 63	09/24/1996
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/01/2024 - 12/20/2024	TSG CAPITAL ADVISORS	CRD# 147509	HAUPPAUGE, NY
B	06/06/2016 - 01/25/2023	ARIVE CAPITAL MARKETS	CRD# 8060	Coram, NY
B	08/13/2010 - 06/23/2016	CAPE SECURITIES INC.	CRD# 7072	Coram, NY
B	08/14/2006 - 08/16/2010	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	CRD# 130390	HOLBROOK, NY
B	06/16/2006 - 08/03/2006	J.W. COLE FINANCIAL, INC.	CRD# 124583	HOLBROOK, NY
B	12/01/2004 - 06/20/2006	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	HOLBROOK, NY
B	01/09/2004 - 12/17/2004	LH ROSS & COMPANY, INC.	CRD# 37920	BOCA RATON, FL
B	05/22/2003 - 01/21/2004	CONTINENTAL BROKER-DEALER CORP.	CRD# 14048	CARLE PLACE, NY
B	04/25/2002 - 06/18/2003	GUNNALLEN FINANCIAL, INC	CRD# 17609	TAMPA, FL
B	06/05/1997 - 05/16/2002	SEABOARD SECURITIES, INC.	CRD# 755	FLORHAM PARK, NJ
B	04/21/1997 - 06/06/1997	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	07/15/1996 - 04/18/1997	INVESTORS ASSOCIATES, INC.	CRD# 958	HACKENSACK, NJ

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	TSG Alpha Partners, LLC	Investment Advisor Representative	Y	Ronkonkoma, NY, United States
08/2023 - Present	TSG Secondaries GP, LLC	Genl. Partner	Y	Ronkonkoma, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - 08/2023	LCF Capital Solutions	Admin.	N	Manorville, NY, United States
06/2016 - 01/2023	Arive Capital Markets	Registered Representative	Y	Brooklyn, NY, United States
08/2010 - 06/2016	CAPE SECURITIES INC	REGISTERED REP	Y	MCDONOUGH, GA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LCF Solutions, INC. - Corporation to manage/personal finances.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	9

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	02/16/2023
<b>Docket/Case Number:</b>	2018056483903
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Arive Capital Markets
<b>Product Type:</b>	Other: Unspecified Securities

**Allegations:** Without admitting or denying the findings, Faccini consented to the sanctions and to the entry of findings that he engaged in excessive and unsuitable trading, including using margin, in customers' accounts. The findings stated that Faccini recommended that the customers place trades in their accounts, most of which were executed using margin for one of the customers and all were executed using margin for the other customer. Both customers routinely accepted Faccini's recommendations. Although the customer's account had an average month-end equity of approximately \$116,900 for 19 months, Faccini recommended purchases with a total principal value of approximately \$2,410,300, which resulted in an annualized turnover rate in the account just over 13. As a result of Faccini's unsuitable recommendations, that customer had a loss of approximately \$36,700. Collectively, the trades that Faccini recommended caused that customer to pay approximately \$55,389 in commissions and fees and another \$12,997 in margin interest for a total of approximately \$68,385. In addition, although the other customer's account had an average month-end equity of approximately \$26,856 for 16 months, Faccini recommended purchases with a total principal value of



approximately \$522,438, which resulted in an annualized turnover rate in the account of 14.59. As a result of Faccini's unsuitable recommendations, the other customer had a loss of approximately \$17,395. Collectively, the trades that Faccini recommended caused the other customer to pay approximately \$16,074 in commissions and fees and another \$2,696 in margin interest for a total of approximately \$18,770.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

02/16/2023

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Restitution  
Suspension  
Other: Interest

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	six months
<b>Start Date:</b>	02/21/2023
<b>End Date:</b>	08/20/2023

**Monetary Sanction 1 of 2**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	deferred
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	06/22/2023
<b>Was any portion of penalty waived?</b>	No



**Amount Waived:**  
**Monetary Sanction 2 of 2**  
**Monetary Related Sanction:** Restitution  
**Total Amount:** \$18,770.00  
**Portion Levied against individual:** \$18,770.00  
**Payment Plan:** deferred; plus interest  
**Is Payment Plan Current:**  
**Date Paid by individual:**  
**Was any portion of penalty waived?** No

**Amount Waived:**

.....

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Monetary Penalty other than Fines  
Restitution  
Suspension  
**Date Initiated:** 02/16/2023  
**Docket/Case Number:** 2018056483903  
**Employing firm when activity occurred which led to the regulatory action:** Arrive Capital Markets  
**Product Type:** Equity-OTC  
Equity Listed (Common & Preferred Stock)  
**Allegations:** High turnover, high annualized cost-to-equity ratio, unsuitable recommendations.  
**Current Status:** Final  
**Resolution:** Acceptance, Waiver & Consent(AWC)  
**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No  
**Resolution Date:** 08/20/2023  
**Sanctions Ordered:** Monetary Penalty other than Fines  
Restitution  
Suspension  
**Sanction 1 of 1**  
**Sanction Type:** Suspension  
**Capacities Affected:** All capacities



**Duration:** 6 months

**Start Date:** 02/16/2023

**End Date:** 08/20/2023

**Monetary Sanction 1 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 08/20/2023

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Restitution

**Total Amount:** \$18,770.00

**Portion Levied against individual:** \$18,770.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 08/20/2023

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** Upon request by the RR, Finra provided the RR, on April 8, 2024, an email stating "FINRA Enforcement's records reflect that you have completed payment of the restitution and interest owed pursuant to the AWC in this matter."



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	ARIVE CAPITAL MARKETS
<b>Allegations:</b>	Suitability, Churning
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$453,406.47

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	22-02555
<b>Date Notice/Process Served:</b>	11/22/2022
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/08/2024
<b>Monetary Compensation Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$20,000.00

<b>Broker Statement</b>	The customer authorized each transaction and the trading activity was consistent with his financial means, investment experience, risk tolerance as well as investment objective. This is the same disclosure on my CRD 4.11.22 that was dismissed. This new claim was submitted for the same customer.
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### Disclosure 2 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Arive Capital Markets
<b>Allegations:</b>	Excessive Trading, Unsuitability, Churning
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$307,042.00

### Arbitration Information



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 19-02196

**Date Notice/Process Served:** 08/13/2019

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/21/2021

**Monetary Compensation Amount:** \$115,000.00

**Individual Contribution Amount:** \$18,445.00

**Broker Statement** The allegations against me are baseless. I was not the primary broker who handled the account and I will seek expungement of this matter.

### Disclosure 3 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Arive Capital Markets

**Allegations:** Negligence and churning

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$112,426.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 20-02821

**Date Notice/Process Served:** 09/09/2020

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/30/2020

**Monetary Compensation Amount:** \$36,000.00

**Individual Contribution Amount:** \$36,000.00

### Disclosure 4 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Cape Securities, Inc.

**Allegations:** Misrepresentation and unsuitability



**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$106,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-03200

**Date Notice/Process Served:** 09/19/2018

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/22/2023

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Cape Securities

**Allegations:** Misrepresentation and unsuitability

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$106,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-03200

**Date Notice/Process Served:** 09/25/2018

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/07/2023

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$0.00

**Disclosure 5 of 9**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** Liberty Partners Financial Services, LLC



**Allegations:** Breach of fiduciary duty, common law fraud, negligence/negligent misrepresentation, omissions, breach of contract, restitution, churning, and unsuitability.

**Product Type:** Other: Exchange Traded Funds

**Alleged Damages:** \$150,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** FINRA - CASE #15-01451

**Date Notice/Process Served:** 06/17/2015

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 10/14/2016

**Disposition Detail:** Faccini was a subject of the customer's Statement of Claim for this arbitration alleging that he with his member firm contributed to the sales practice violations.

Respondent Liberty Partners Financial Services, LLC is liable for and shall pay to Claimant the sum of \$42,983.00, plus interest, in compensatory damages.

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Liberty Partners Financial Services, LLC

**Allegations:** Breach of fiduciary duty, common law fraud, negligence/negligent misrepresentation, omissions, breach of contract, restitution, churning, and unsuitability.

**Product Type:** Other: Exchange Traded Funds

**Alleged Damages:** \$150,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Dispute Resolution

**Docket/Case #:** 15-01451

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/17/2015

### Customer Complaint Information

**Date Complaint Received:** 06/17/2015

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

**Status Date:** 10/14/2016



**Settlement Amount:** \$42,983.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Liberty Partners Financial Services, LLC

**Allegations:** Breach of Fiduciary duty, common law fraud, negligence/negligent misrepresentation, omissions, breach of contract, restitution, churning and unsuitability.

**Product Type:** Other: Exchange Traded Funds

**Alleged Damages:** \$150,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Dispute Resolution

**Docket/Case #:** 15-01451

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/17/2015

**Customer Complaint Information**

**Date Complaint Received:** 06/17/2015

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

**Status Date:** 10/14/2016

**Settlement Amount:** \$42,983.00

**Individual Contribution Amount:** \$0.00

**Disclosure 6 of 9**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Cape Securities, Inc.

**Allegations:** Suitability

**Product Type:** Equity-OTC

**Alleged Damages:** \$42,000.00

**Arbitration Information**



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 16-02112

**Date Notice/Process Served:** 07/25/2016

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/12/2017

**Monetary Compensation Amount:** \$9,000.00

**Individual Contribution Amount:** \$9,000.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Cape Securities, Inc.

**Allegations:** Suitability

**Product Type:** Equity-OTC

**Alleged Damages:** \$42,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 16-02112

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/25/2016

### Customer Complaint Information

**Date Complaint Received:** 08/04/2016

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 07/25/2016

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA



**Docket/Case #:** 16-02112  
**Date Notice/Process Served:** 08/04/2016  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 02/12/2017  
**Monetary Compensation Amount:** \$9,000.00  
**Individual Contribution Amount:** \$9,000.00  
**Broker Statement** I inherited this client when the original broker left the firm. The client transferred out a few months later. All losses occurred prior to my handling of the account. I maintain my innocence as such.

**Disclosure 7 of 9**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** LIBERTY PARTNERS FINANCIAL SERVICES, LLC

**Allegations:** CLIENT CLAIMS THE REP LON FACCINI HARASSED HIM FROM FEB. OF 2009 UNTIL HE OPENED AN ACCOUNT WITH HIM AND THEN PROCEEDED TO CHARGE AN EXCESS OF \$40,000.00 IN COMMISSIONS. CLIENT ALSO CLAIMS THE REP MADE ALL DECISIONS.

**Product Type:** Equity-OTC  
**Alleged Damages:** \$70,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** GRIDLEY, CALIFORNIA

**Docket/Case #:** 1303117  
**Filing date of arbitration/CFTC reparation or civil litigation:** 11/08/2013

**Customer Complaint Information**

**Date Complaint Received:** 11/19/2013  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 10/10/2014  
**Settlement Amount:** \$37,500.00  
**Individual Contribution Amount:** \$0.00



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LIBERTY PARTNERS FINANCIAL SERVICES, LLC

**Allegations:** CLIENT CLAIMS THAT REP HARASSED HIM FROM FEB. OF 2009 UNTIL HE OPENED AN ACCOUNT WITH HIM AND THEN PROCEEDED TO CHARGE AN EXCESS OF \$40,000 IN COMMISSIONS.

**Product Type:** Equity-OTC

**Alleged Damages:** \$70,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** GRIDLEY, CALIFORNIA

**Docket/Case #:** 1303117

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/08/2013

### Customer Complaint Information

**Date Complaint Received:** 11/19/2013

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/10/2014

**Settlement Amount:** \$37,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** A COMPLAINT WAS FILED AGAINST LIBERTY PARTNERS. I WAS ONE OF THE BROKERS ON RECORD. THE ALLEGATIONS ARE UNWARRANTED AND I WILL VIGOROUSLY DEFEND MYSELF AGAINST THE CLIENTS CLAIMS.

### Disclosure 8 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LIBERTY PARTNERS FINANCIAL SERVICES LLC

**Allegations:** CUSTOMER STATES THAT HE REQUESTED THAT STOP LOSS ORDERS BE PLACED ON 11 LISTED STOCKS. THE BROKER STATES HE RECEIVED NO SUCH INSTRUCTIONS FROM THE CUSTOMER.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$123,434.97

### Arbitration Information



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 10-04553

**Date Notice/Process Served:** 10/08/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/20/2010

**Monetary Compensation Amount:** \$13,500.00

**Individual Contribution Amount:** \$13,500.00

#### Disclosure 9 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LIBERTY PARTNERS FIANCNIAL SERVICES, LLC

**Allegations:** CUSTOMER STATES THAT HE REQUESTED THAT STOP LOSS ORDERS BE PLACED ON THE ABOVE LISTED 11 STOCKS. THE BROKER STATES HE RECEIVED NO SUCH INSTRUCTIONS FROM THE CUSTOMER. THE FIRM IS CURRENTLY COMMUNICATING WITH THE CLIENTS ATTORNEY

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$75,000.00

**Alleged Damages Amount Explanation (if amount not exact):** APPROX AMOUNT GIVEN BY CLIENT AS TO DAMAGES.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 08/06/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/14/2010

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00



## End of Report

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