



## IAPD Report

# MICHAEL EDWARD HALLA

CRD# 2738221

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL EDWARD HALLA (CRD# 2738221)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/19/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	TCFG WEALTH MANAGEMENT, LLC	CRD# 164153	12/19/2017
<b>IA</b>	TCFG INVESTMENT ADVISORS, LLC	CRD# 166606	12/05/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SII INVESTMENTS, INC.	2225	MANITOWOC, WI	07/30/2012 - 12/18/2017
<b>B</b>	SII INVESTMENTS, INC.	2225	MANITOWOC, WI	06/21/2012 - 12/18/2017
<b>IA</b>	SII INVESTMENTS, INC.	2225	MANITOWOC, WI	06/21/2012 - 07/20/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **TCFG WEALTH MANAGEMENT, LLC**  
Main Address: 28202 CABOT ROAD, SUITE 305  
LAGUNA NIGUEL, CA 92677  
Firm ID#: 164153

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	12/19/2017
<b>B</b>	Illinois	Agent	Approved	02/05/2021
<b>B</b>	North Dakota	Agent	Approved	02/02/2018
<b>B</b>	Ohio	Agent	Approved	05/16/2023
<b>B</b>	Wisconsin	Agent	Approved	12/19/2017

### Branch Office Locations

100 Maritime Dr, Ste 3-A  
Manitowoc, WI 54220

### Employment 2 of 2

Firm Name: **TCFG INVESTMENT ADVISORS, LLC**  
Main Address: 28202 CABOT RD  
SUITE 300  
LAGUNA NIGUEL, CA 92677  
Firm ID#: 166606

	Regulator	Registration	Status	Date
<b>IA</b>	Ohio	Investment Adviser Representative	Approved	05/16/2023
<b>IA</b>	Wisconsin	Investment Adviser Representative	Approved	12/05/2018



## Qualifications

### Branch Office Locations

#### **TCFG INVESTMENT ADVISORS, LLC**

100 Maritime Dr, Ste 3-A  
Manitowoc, WI 54220



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	12/18/1996

#### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	01/10/1997



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2012 - 12/18/2017	SII INVESTMENTS, INC.	CRD# 2225	MANITOWOC, WI
B	06/21/2012 - 12/18/2017	SII INVESTMENTS, INC.	CRD# 2225	MANITOWOC, WI
IA	06/21/2012 - 07/20/2012	SII INVESTMENTS, INC.	CRD# 2225	MANITOWOC, WI
IA	01/13/1997 - 07/19/2012	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MANITOWOC, WI
B	12/19/1996 - 07/19/2012	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MANITOWOC, WI
B	12/19/1996 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2017 - Present	TCFG Insurance Solutions, LLC	Insurance Agent	N	Laguna Niguel, CA, United States
12/2017 - Present	TCFG Investment Advisors, LLC	Investment Advisor Representative	Y	Laguna Niguel, CA, United States
12/2017 - Present	TCFG Wealth Management, LLC	Registered Representative	Y	Laguna Niguel, CA, United States
06/2012 - 12/2017	SII INVESTMENTS	REGISTERED REP	Y	MANITOWOC, WI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

| Rahr West Art Museum Charitable Foundation | Not investment related | 2000 | Manitowoc, WI | 1 hour/month | \$0 compensation | Distribute funds to support museum |

| Roncalli Catholic Schools Endowment Board of Directors | Not investment related | 2000 | Manitowoc, WI | 1 hours/month | Endowment committee |

| TCFG Insurance Solutions | Not investment related | 1997 | Manitowoc, WI | 5 hours/month | Sell and service insurance |

| TCFG Investment Advisors LLC | Investment related | RIA Rep | 28202 Cabot Rd Ste 300 Laguna Niguel, CA 92677 |



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

| As an independent insurance agent, Michael Halla may recommend fixed insurance contracts to clients such as fixed annuities or life insurance. When clients purchase fixed insurance contracts at Mr. Halla's recommendation, he may be paid a commission. Mr. Halla conducts these related activities through TCFG Insurance Solutions, LLC which is Affiliated with TCFG Wealth Management, LLC





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 04/16/2015

**Docket/Case Number:** [2012032915101](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERIPRISE FINANCIAL SERVICES, INC.

**Product Type:** Other: CLOSED-END FUND

**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, HALLA CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE HAD NO REASONABLE BASIS TO RECOMMEND CLOSED-END FUND (CEFS) TO HIS CUSTOMERS WHEN IN CONNECTION WITH CUSTOMERS' ACCOUNTS, HALLA ENGAGED IN A PATTERN WHEREBY HE RECOMMENDED THAT THESE CUSTOMERS SWITCH FROM ONE CEF, PURCHASED IN AN INITIAL PUBLIC OFFERING (IPO), TO ANOTHER CEF, ON A SHORT-TERM BASIS. IN DOING SO, HALLA DID NOT CONSIDER RECOMMENDING THAT THE CUSTOMERS PURCHASE THE SAME CEFS IN THE SECONDARY MARKET WHEN THE TRANSACTION COSTS WOULD HAVE BEEN SIGNIFICANTLY LOWER. HALLA FAILED TO RESEARCH OR CONSIDER RECOMMENDING CEFS THAT WERE NOT BEING OFFERED IN AN IPO IN WHICH HIS MEMBER FIRM WAS NOT A SYNDICATE MEMBER. THE FINDINGS STATED THAT HALLA FAILED TO UNDERSTAND CERTAIN FUNDAMENTAL ASPECTS OF THE CEF



IPO PRODUCTS HE WAS RECOMMENDING. BESIDES, HALLA DID NOT UNDERSTAND THE UNIQUE FEATURES AND RISKS ASSOCIATED WITH THE CEFS HE WAS RECOMMENDING.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

04/16/2015

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Disgorgement  
Suspension  
Other: PLUS INTEREST ON THE PARTIAL DISGORGEMENT

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

#### Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	TWO MONTHS
Start Date:	05/18/2015
End Date:	07/17/2015

#### Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$18,000.00
Portion Levied against individual:	\$18,000.00
Payment Plan:	PARTIAL DISGORGEMENT OF COMMISSIONS
Is Payment Plan Current:	
Date Paid by individual:	05/11/2015
Was any portion of penalty waived?	No

**Amount Waived:****Monetary Sanction 2 of 2****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 05/11/2015**Was any portion of penalty waived?** No**Amount Waived:**  
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 04/16/2015**Docket/Case Number:** [2012032915101](#)**Employing firm when activity occurred which led to the regulatory action:** AMERIPRISE FINANCIAL SERVICES, INC.**Product Type:** Other: CLOSED-END FUND

**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, HALLA CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE HAD NO REASONABLE BASIS TO RECOMMEND CLOSED-END FUNDS (CEFS) TO HIS CUSTOMERS WHEN IN CONNECTION WITH CUSTOMERS' ACCOUNTS, HALLA ENGAGED IN A PATTERN WHEREBY HE RECOMMENDED THAT THESE CUSTOMERS SWITCH FROM ONE CEF, PURCHASED IN AN INITIAL PUBLIC OFFERING (IPO), TO ANOTHER CEF, ON A SHORT-TERM BASIS. IN DOING SO, HALLA DID NOT CONSIDER RECOMMENDING THAT THE CUSTOMERS PURCHASE THE SAME CEFS IN THE SECONDARY MARKET WHEN THE TRANSACTION COSTS WOULD HAVE BEEN SIGNIFICANTLY LOWER. HALLA FAILED TO RESEARCH OR CONSIDER RECOMMENDING CEFS THAT WERE NOT BEING OFFERED IN AN IPO IN WHICH HIS MEMBER FIRM WAS NOT A SYNDICATE MEMBER. THE FINDINGS STATED THAT HALLA FAILED TO UNDERSTAND CERTAIN FUNDAMENTAL ASPECTS OF THE CEF IPO PRODUCTS HE WAS RECOMMENDING. BESIDES, HALLA DID NOT UNDERSTAND THE UNIQUE FEATURES AND RISKS ASSOCIATED WITH THE CEFS HE WAS RECOMMENDING.

**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	04/16/2015
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension Other: PLUS INTEREST ON THE PARTIAL DISGORGEMENT
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ANY CAPACITY
<b>Duration:</b>	TWO MONTHS
<b>Start Date:</b>	05/18/2015
<b>End Date:</b>	07/17/2015
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Disgorgement
<b>Total Amount:</b>	\$18,000.00
<b>Portion Levied against individual:</b>	\$18,000.00
<b>Payment Plan:</b>	PARTIAL DISGORGEMENT OF COMMISSIONS
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Monetary Sanction 2 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	SII INVESTMENTS, INC
<b>Allegations:</b>	CLIENT CLAIMS THE REPRESENTATIVE DID NOT PROVIDE ACCURATE PAYOUT FOR ANNUITY INHERITANCE, CAUSING A LARGE TAX LIABILITY.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	THE FIRM IS UNABLE TO DETERMINE.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/31/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/31/2017
<b>Settlement Amount:</b>	\$21,688.00
<b>Individual Contribution Amount:</b>	\$15,000.00

### Disclosure 2 of 4

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERIPRISE FINANCIAL SERVICES, INC.
<b>Allegations:</b>	THE CLIENT ALLEGED THAT THE SALE OF BBN AND SUBSEQUENT PURCHASE OF WBBX AND DPG IN JULY 2011 WERE UNAUTHORIZED.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$13,998.00
<b>Is this an oral complaint?</b>	No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 04/09/2012

Complaint Pending? No

Status: Settled

Status Date: 05/29/2012

Settlement Amount: \$6,414.38

Individual Contribution  
Amount: \$0.00

Broker Statement I DID NOT PARTICIPATE IN THE SETTLEMENT AWARD AND I DO NOT AGREE WITH THE SETTLEMENT. I DID NOT USE DISCRETION. THE CLIENT GAVE APPROVAL AND DID MAKE A PROFIT ON THIS INVESTMENT.

### Disclosure 3 of 4

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENTS ALLEGED THEY WERE NOT PROVIDED WITH FULL DISCLOSURE REGARDING AN ANNUITY PURCHASED IN JANUARY 2008.

Product Type: Annuity-Variable

Alleged Damages: \$6,961.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 03/21/2011

Complaint Pending? No

Status: Denied

Status Date: 03/22/2011

Settlement Amount:

Individual Contribution  
Amount:

### Disclosure 4 of 4

Reporting Source: Individual





**Employing firm when activities occurred which led to the complaint:**

AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:**

THE CLIENTS ALLEGED THAT I DID NOT DISCLOSE THE PREMIUM FEES ASSOCIATED WITH THEIR LIFE INSURANCE POLICIES.

**Product Type:**

Other

**Other Product Type(s):**

VARIABLE LIFE INSURANCE

**Alleged Damages:**

\$14,170.83

**Customer Complaint Information**

**Date Complaint Received:**

12/17/2001

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

01/24/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE FIRM FOUND I PROVIDED THE CLIENTS FULL AND FAIR DISCLOSURE OF THE SALES AND PREMIUM TAX CHARGES ASSESSED ON EACH OF THEIR INSURANCE POLICIES. THIS WAS EVIDENCED BY THEIR SIGNATURES ON THE APPLICATIONS AND REQUIRED DISCLOSURE FORMS. IN ADDITION, THEY ACKNOWLEDGED HAVING RECEIVED THE POLICY ILLUSTRATIONS AND POLICIES THEMSELVES. THE FIRM DECLINED THE CLIENTS' REQUEST FOR A REFUND OF THEIR PREMIUMS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Firm Name:</b>	AMERIPRISE FINANCIAL SERVICES, INC.
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	06/21/2012
<b>Allegations:</b>	ADVISOR PERMITTED TO RESIGN AFTER BEING SUSPENDED FOR COMPANY POLICY VIOLATIONS RELATED TO SHORT TERM TRADING ACTIVITY OF SYNDICATE OFFERINGS, TIME AND PRICE DISCRETION AND UNAUTHORIZED TRADING.
<b>Product Type:</b>	Mutual Fund

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<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	AMERIPRISE FINANCIAL SERVICES, INC
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	06/21/2012
<b>Allegations:</b>	ADVISOR PERMITTED TO RESIGN AFTER BEING SUSPENDED FOR COMPANY POLICY VIOLATIONS RELATED TO SHORT TERM TRADING ACTIVITY OF SYNDICATE OFFERINGS, TIME AND PRICE DISCRETION AND UNAUTHORIZED TRADING.
<b>Product Type:</b>	Mutual Fund



## End of Report

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