



IAPD Report

John Varghese Cholankeril

CRD# 2743598

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

John Varghese Cholankeril (CRD# 2743598)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.P. MORGAN SECURITIES LLC	CRD# 79	10/01/2012
IA	J.P. MORGAN SECURITIES LLC	CRD# 79	10/04/2012

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CHASE INVESTMENT SERVICES CORP.	25574	SUMMIT, NJ	02/18/2005 - 10/05/2012
B	CHASE INVESTMENT SERVICES CORP.	25574	SUMMIT, NJ	02/16/2005 - 10/01/2012
B	PNC INVESTMENTS	129052	PITTSBURGH, PA	01/01/2004 - 01/12/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**
Main Address: 270 PARK AVENUE
NEW YORK, NY 10017
Firm ID#: 79

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B BOX Exchange LLC	General Securities Representative	Approved	10/05/2012
B BOX Exchange LLC	General Securities Sales Supervisor	Approved	10/05/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	10/05/2012
B Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	10/05/2012
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/19/2024
B Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
B Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/05/2012
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	10/05/2012



Qualifications

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/01/2012
B FINRA	General Securities Sales Supervisor	Approved	10/01/2012
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MEMX LLC	General Securities Sales Supervisor	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Representative	Approved	03/20/2019
B MIAX Emerald, LLC	General Securities Sales Supervisor	Approved	03/20/2019
B MIAX PEARL, LLC	General Securities Representative	Approved	11/19/2024
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B MIAX Sapphire	General Securities Representative	Approved	11/19/2024
B MIAX Sapphire	General Securities Sales Supervisor	Approved	11/19/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/19/2024
B Miami International Securities Exchange, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE American LLC	General Securities Representative	Approved	10/05/2012
B NYSE American LLC	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE Arca, Inc.	General Securities Representative	Approved	10/05/2012
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	10/05/2012



Qualifications

Regulator	Registration	Status	Date
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE Texas, Inc.	General Securities Representative	Approved	10/05/2012
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/01/2019
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/06/2013
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/05/2012
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq MRX, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/05/2012
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	10/05/2012
B Nasdaq Stock Market	General Securities Representative	Approved	10/05/2012
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	10/05/2012
B Nasdaq Texas, LLC	General Securities Representative	Approved	10/05/2012
B Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	10/05/2012
B New York Stock Exchange	General Securities Representative	Approved	10/05/2012
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/19/2024
B California	Agent	Approved	10/01/2012



Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	05/22/2013
B	Connecticut	Agent	Approved	10/01/2012
B	Delaware	Agent	Approved	10/01/2012
B	Florida	Agent	Approved	10/01/2012
B	Georgia	Agent	Approved	02/06/2017
B	Indiana	Agent	Approved	10/01/2012
B	Louisiana	Agent	Approved	03/13/2023
B	Maine	Agent	Approved	11/21/2022
B	Maryland	Agent	Approved	10/01/2012
B	Massachusetts	Agent	Approved	10/01/2012
B	Michigan	Agent	Approved	10/12/2015
B	Nevada	Agent	Approved	04/21/2015
B	New Jersey	Agent	Approved	10/04/2012
IA	New Jersey	Investment Adviser Representative	Approved	10/04/2012
B	New Mexico	Agent	Approved	10/27/2015
B	New York	Agent	Approved	10/01/2012
B	North Carolina	Agent	Approved	10/01/2012
B	Ohio	Agent	Approved	02/04/2015
B	Oregon	Agent	Approved	10/01/2012



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	10/01/2012
B Rhode Island	Agent	Approved	02/11/2026
B South Carolina	Agent	Approved	10/01/2012
B Tennessee	Agent	Approved	07/21/2016
B Texas	Agent	Approved	10/01/2012
IA Texas	Investment Adviser Representative	Restricted Approval	09/20/2013
B Utah	Agent	Approved	10/01/2012
B Virginia	Agent	Approved	10/23/2012
B Washington	Agent	Approved	10/01/2012
B Wisconsin	Agent	Approved	05/20/2013

Branch Office Locations

J.P. MORGAN SECURITIES LLC
67-69 SUMMIT AVE.
SUMMIT, NJ 07901





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/16/2002
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/26/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/18/1996
 General Securities Representative Examination (S7)	Series 7	06/20/1996

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/10/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/10/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/18/2005 - 10/05/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	SUMMIT, NJ
B	02/16/2005 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	SUMMIT, NJ
B	01/01/2004 - 01/12/2005	PNC INVESTMENTS	CRD# 129052	PITTSBURGH, PA
IA	01/01/2004 - 01/12/2005	PNC INVESTMENTS	CRD# 129052	BASKING RIDGE, NJ
IA	06/11/2003 - 01/01/2004	HILLIARD LYONS ASSET MANAGEMENT	CRD# 453	WESTFIELD, NJ
B	08/09/2002 - 01/01/2004	J.J.B. HILLIARD, W.L. LYONS, INC.	CRD# 453	LOUISVILLE, KY
IA	07/02/2002 - 08/09/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	EDISON, NJ
B	11/25/1998 - 08/09/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	06/21/1996 - 12/10/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2012 - Present	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	Short Hills, NJ, United States
02/2005 - Present	JPMORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	Short Hills, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	03/29/2006
Docket/Case Number:	2005000168401
Employing firm when activity occurred which led to the regulatory action:	PNC INVESTMENTS
Product Type:	Mutual Fund
Allegations:	NASD RULE 2110; CHOLANKERIL INSTRUCTED AN INDIVIDUAL TO CONTACT A PUBLIC CUSTOMER REGARDING CUSTOMER'S INVESTMENT IN CLASS B MUTUAL FUND SHARES IN A FIEDLITY PLAN ACCOUNT THAT IT WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE INDIVIDUAL OBTAINED A CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CUSTOMER IN THAT HE BROKE IT INTO TWO INVESTMETNS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/29/2006

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000. FINES PAID.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/29/2006

Docket/Case Number: 2005000168401

Employing firm when activity occurred which led to the regulatory action: PNC INVESTMENTS

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: NASD RULE 2110; CHOLANKERIL INSTRUCTED AN INDIVIDUAL TO CONTACT A PUBLIC CUSTOMER REGARDING CUSTOMER'S INVESTMENT IN CLASS B MUTUAL FUND SHARES IN A FIEDLITY PLAN ACCOUNT THAT IT WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE INDIVIDUAL OBTAINED A CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CUSTOMER IN THAT HE BROKE IT INTO TWO INVESTMETNS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/29/2006

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: CLIENT ALLEGES MISREPRESENTATION REGARDING MANAGED ACCOUNT INVESTMENTS. ACTIVITY DATES 09/25/2013-09/26/2013.

Product Type: Other: MANAGED ACCOUNT

Alleged Damages: \$14,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/01/2013

Complaint Pending? No

Status: Denied

Status Date: 11/29/2013

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.

Allegations: CLIENT ALLEGES MISREPRESENTATION RELATING TO A UIT INVESTMENT.

Product Type: Unit Investment Trust(s)

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 09/11/2008

Complaint Pending? No

Status: Denied



Status Date: 09/25/2008

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORPORATION

Allegations: CLIENT ALLEGES MISREPRESENTATION RELATING TO THE LIQUIDITY OF AN AUCTION RATE SECURITIES PURCHASE. CLIENT HAS REQUESTED THE RETURN OF THEIR ORIGINAL INVESTMENT.

Product Type: Debt - Municipal

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 03/20/2008

Complaint Pending? No

Status: Settled

Status Date: 10/15/2008

Settlement Amount: \$500,000.00

Individual Contribution Amount: \$0.00

Broker Statement ON AUGUST 13 AND 14, 2008, JPMORGAN CHASE AGREED TO A SETTLEMENT IN PRINCIPLE WITH THE NEW YORK ATTORNEY GENERAL'S OFFICE, AND THE OFFICE OF FINANCIAL REGULATION FOR THE STATE OF FLORIDA AND THE NORTH AMERICAN SECURITIES ADMINISTRATORS ASSOCIATION TASK FORCE, RESPECTIVELY, WHICH PROVIDED, AMONG OTHER THINGS, THAT THE FIRM WOULD BUY BACK AT PAR CERTAIN AUCTION RATE SECURITIES. AS PART OF THESE SETTLEMENTS, JP MORGAN SECURITIES, INC., PURCHASED BACK FROM CUSTOMERS ARS POSITION(S) AT PAR, IN ADDITION TO PAYING ACCRUED INTEREST ON THE PAR AMOUNT.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.

Allegations: CLIENT ALLEGES THAT THE REP MISREPRESENTED THE PURCHASE OF A MUTUAL FUND.

Product Type: Mutual Fund(s)

Alleged Damages: \$23,000.00

Customer Complaint Information

Date Complaint Received: 02/19/2008



Complaint Pending? No
Status: Denied
Status Date: 03/11/2008
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP
Allegations: CLIENT ALLEGES THAT THE PURCHASE OF A MUTUAL FUND WAS MISREPRESENTED.
Product Type: Mutual Fund(s)
Alleged Damages: \$12,233.68

Customer Complaint Information

Date Complaint Received: 02/05/2008
Complaint Pending? No
Status: Settled
Status Date: 06/30/2008
Settlement Amount: \$3,356.00
Individual Contribution Amount: \$0.00
Broker Statement TRADE CANCELLED. NO LOSS TO CUSTOMER. NO LOSS TO FIRM.
*UPDATE - CREDIT OF \$3,356.00 TO ACCOUNT ON 6/30/08.

Disclosure 6 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: CUSTOMERS ARE ALLEGING THAT THE RISKS AND AVAILABILITY OF FUNDS REGARDING AN ANNUITY WERE MISREPRESENTED. WHILE THE CUSTOMERS HAVE NOT ALLEGED A SPECIFIC AMOUNT, DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.00
Product Type: Other
Other Product Type(s): ANNUITY
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/07/2001
Complaint Pending? No



Status:	Denied
Status Date:	02/13/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS MATTER HAS BEEN DENIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PNC INVESTMENTS
Termination Type:	Discharged
Termination Date:	12/21/2004
Allegations:	FAILURE TO ABIDE BY COMPANY POLICY
Product Type:	Mutual Fund
Broker Statement	A JUNIOR BROKER MET WITH CLIENT AND RECOMMENDED THE PURCHASE OF \$55,000 OF CLASS B MUTUAL FUND SHARES IN A FIEDLITY 529 PLAN ACCOUNT. THIS WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE JUNIOR BROKER OBTAINED CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CLIENT IN THAT HE BROKE IT INTO TWO INVESTMENTS OF \$45,000 AND \$10,000.



End of Report

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