



IAPD Report

JAMES JOSEPH ERTMANN

CRD# 2747524

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES JOSEPH ERTMANN (CRD# 2747524)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/21/2015
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/21/2015

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BARCLAYS CAPITAL INC.	19714	CHICAGO, IL	03/13/2009 - 08/08/2015
B	BARCLAYS CAPITAL INC.	19714	CHICAGO, IL	09/22/2008 - 08/08/2015
IA	LEHMAN BROTHERS INC.	7506	CHICAGO, IL	05/19/2004 - 10/15/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **33** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	07/21/2015
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/21/2015
B Cboe Exchange, Inc.	General Securities Representative	Approved	07/21/2015
B FINRA	General Securities Representative	Approved	07/21/2015
B Nasdaq Stock Market	General Securities Representative	Approved	07/21/2015
B New York Stock Exchange	General Securities Representative	Approved	07/21/2015
B Arizona	Agent	Approved	07/21/2015
B Arkansas	Agent	Approved	09/04/2025
B California	Agent	Approved	07/21/2015
B Colorado	Agent	Approved	07/21/2015
B Connecticut	Agent	Approved	07/22/2015
B District of Columbia	Agent	Approved	07/21/2015
B Florida	Agent	Approved	07/22/2015



Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	01/24/2023
B Illinois	Agent	Approved	07/21/2015
IA Illinois	Investment Adviser Representative	Approved	07/21/2015
B Indiana	Agent	Approved	08/11/2015
B Iowa	Agent	Approved	07/22/2015
B Maryland	Agent	Approved	07/21/2015
B Massachusetts	Agent	Approved	01/14/2019
B Michigan	Agent	Approved	07/21/2015
B Minnesota	Agent	Approved	07/21/2015
B Missouri	Agent	Approved	03/20/2025
B Nevada	Agent	Approved	07/21/2015
B New Hampshire	Agent	Approved	04/08/2025
B New Jersey	Agent	Approved	07/21/2015
B New York	Agent	Approved	07/21/2015
B North Carolina	Agent	Approved	07/21/2015
B Ohio	Agent	Approved	09/02/2025
B Oregon	Agent	Approved	07/21/2015
B Pennsylvania	Agent	Approved	07/21/2015
B Puerto Rico	Agent	Approved	08/04/2021



Qualifications

Regulator	Registration	Status	Date
B Rhode Island	Agent	Approved	03/28/2018
B South Carolina	Agent	Approved	07/23/2015
B Texas	Agent	Approved	07/21/2015
IA Texas	Investment Adviser Representative	Restricted Approval	07/21/2015
B Utah	Agent	Approved	08/24/2023
B Vermont	Agent	Approved	03/12/2018
B Virginia	Agent	Approved	09/23/2021
B Washington	Agent	Approved	08/12/2015
B Wisconsin	Agent	Approved	07/21/2015

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
110 N WACKER DR
PBIG - CHICAGO
CHICAGO, IL 60606

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
Winnetka, IL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	09/09/1996
General Securities Representative Examination (S7)	Series 7	06/05/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	12/27/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	09/12/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2009 - 08/08/2015	BARCLAYS CAPITAL INC.	CRD# 19714	CHICAGO, IL
B	09/22/2008 - 08/08/2015	BARCLAYS CAPITAL INC.	CRD# 19714	CHICAGO, IL
IA	05/19/2004 - 10/15/2008	LEHMAN BROTHERS INC.	CRD# 7506	CHICAGO, IL
B	05/18/2004 - 09/22/2008	LEHMAN BROTHERS INC.	CRD# 7506	CHICAGO, IL
IA	05/16/2001 - 05/25/2004	BEAR, STEARNS & CO. INC.	CRD# 79	CHICAGO, IL
B	05/09/2001 - 05/25/2004	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	06/06/1996 - 05/23/2001	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2015 - Present	BANK OF AMERICA, N.A.	PRIVATE WEALTH MANAGER	Y	CHICAGO, IL, United States
07/2015 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	PRIVATE WEALTH MANAGER	Y	CHICAGO, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GOLDMAN, SACHS & CO.
Allegations:	FAILURE OF COMMUNICATION WITH RESPECT TO THE HANDLING OF THE ACCOUNTS IN INVESTING IN TECHNOLOGY STOCKS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	04/23/2001
Complaint Pending?	No
Status:	Settled
Status Date:	12/20/2001
Settlement Amount:	\$24,488.73
Individual Contribution Amount:	\$0.00

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: GOLDMAN SACHS

Allegations: GOLDMAN SACHS ALLEGES FAILURE OF COMMUNICATION WITH RESPECT TO THE HANDLING OF THE ACCOUNTS IN INVESTING IN TECHNOLOGY STOCKS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/23/2001

Complaint Pending? No

Status: Settled

Status Date: 12/20/2001

Settlement Amount: \$24,488.73

Individual Contribution Amount: \$0.00

Broker Statement
GOLDMAN SACHS NEVER INFORMED ME OF ANY COMPLAINT FROM [CUSTOMER] NOR OF ANY SETTLEMENT DISCUSSIONS WITH HER. I ASSUME SHE ASKED GOLDMAN SACHS TO MAKE THE SAME SETTLEMENT WITH HER AS THEY DID WITH HER MOTHER, [FAMILY MEMBER]. [CUSTOMER] OWNED STOCKS COMPARABLE TO HER MOTHER'S STOCKS. I HAD DISCUSSIONS WITH [CUSTOMER] PRIOR TO EACH TRANSACTION IN HER ACCOUNT. ALL STOCK RECOMMENDATIONS MADE TO THE CLIENT WERE GOLDMAN ANALYSTS' RECOMMENDATIONS. [CUSTOMER] HAS NEVER MADE WRITTEN COMPLAINT, BUT APPARENTLY WAS CONTACTED BY GOLDMAN SACHS AFTER MY DEPARTURE.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GOLDMAN, SACHS & CO.

Allegations: THE CUSTOMER CLAIMED THAT THE REGISTERED REPRESENTATIVE FAILED TO PROPERLY MANAGE HER NON-DISCRETIONARY ACCOUNT DURING THE MARKET DECLINE IN LATE 2000, FAILED TO ADEQUATELY COMMUNICATE WITH HER, AND MADE INVESTMENTS IN TECHNOLOGY STOCKS THAT WERE UNSUITABLE IN VIEW OF HER AGE, INVESTMENT OBJECTIVES AND RISK TOLERANCE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/23/2001

Complaint Pending? No

Status: Settled

Status Date: 05/29/2001



Settlement Amount: \$26,853.13

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GOLDMAN SACHS

Allegations: PER GOLDMAN SACHS,THE CUSTOMER CLAIMS THAT THE REGISTERED REPRESENTATIVE FAILED TO PROPERLY MANAGE HER NON-DISCRETIONARY ACCOUNT DURING THE MARKET DECLINE IN LATE 2000, FAILED TO ADEQUATELY COMMUNICATE WITH HER AND MADE INVESTMENTS IN TECHNOLOGY STOCKS THAT WERE UNSUITABLE IN VIEW OF HER AGE, INVESTMENT OBJECTIVES AND RISK TOLERANCE.

Product Type: Other

Other Product Type(s): LISTED EQUITIES (COMMON & PREFERRED STOCK)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/23/2001

Complaint Pending? No

Status: Settled

Status Date: 05/29/2001

Settlement Amount: \$26,853.13

Individual Contribution Amount: \$0.00

Broker Statement I HAD DISCUSSIONS WITH [CUSTOMER] CONCERNING EACH INVESTMENT PRIOR TO THE TRANSACTION BEING PLACED. THE CLIENT HAD THE VAST MAJORITY OF HER ASSETS INVESTED IN MORE CONSERVATIVE INVESTMENTS AND DIRECTED ME TO BE MORE SPECULATIVE WITH THIS SMALL IRA ACCOUNT. ALL STOCK RECOMMENDATIONS MADE TO THE CLIENT WERE GOLDMAN SACHS ANALYSTS' RECOMMENDATIONS. GOLDMAN SACHS INITATED DISCUSSIONS WITH [CUSTOMER] AFTER MY DEPARTURE FROM THE FIRM.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: THE CLIENT RAISED GENERALIZED CONCERNS ABOUT THE LEVEL AND TIMELINESS OF COMMUNICATIONS INITIATED BY THE REGISTERED REPRESENTATIVE, THE INVESTMENT PERFORMANCE OF CERTAIN SECURITIES IN THE CLIENT'S ACCOUNTS, AND THE TIMING OF TRANSACTIONS MADE IN THE CLIENT'S ACCOUNTS.

Product Type: Other

Other Product Type(s): EQUITY SECURITIES PRIMARILY IN THE TECHNOLOGY SECTOR.



FIXED INCOME

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/01/2001

Complaint Pending? No

Status: Settled

Status Date: 04/24/2002

Settlement Amount: \$59,390.22

Individual Contribution Amount: \$0.00

Firm Statement COMPLAINT SETTLED WITHOUT ADMISSION OF LIABILITY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GOLDMAN SACHS & CO.

Allegations: THE CLIENT RAISED GENERALIZED CONCERNS ABOUT THE LEVEL OF TIMELINESS OF COMMUNICATIONS INITIATED BY THE REGISTERED REPRESENTATIVE, THE INVESTMENT PERFORMANCE OF CERTAIN SECURITIES IN THE CLIENT'S ACCOUNTS, AND THE TIMING OF TRANSACTIONS MADE IN THE CLIENTS ACCOUNTS.

Product Type: Other

Other Product Type(s): EQUITY SECURITIES PRIMARILY IN THE TECHNOLOGY SECTOR AND FIXED INCOME.

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/01/2001

Complaint Pending? No

Status: Settled

Status Date: 04/24/2002

Settlement Amount: \$59,390.22

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT SETTLED WITHOUT ADMISSION OF LIABILITY.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GOLDMAN, SACHS & CO.

Allegations: GOLDMAN SACHS ("GS")BELIEVES THAT THE CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS NOT TO REALIZE YEAR-END LOSSES



IN 2000, FAILURE TO FOLLOW INSTRUCTIONS WITH REGARD TO THE PURCHASE AND SALE OF CONVERTIBLE SECURITIES IN MARCH 2000, AND FAILURE TO FOLLOW INSTRUCTIONS NOT TO INCREASE EXPOSURE TO TECHNOLOGY AND COMMUNICATIONS SECTOR STOCKS DURING 2000. DAMAGES WERE NOT SPECIFIED.

Product Type: Other
Other Product Type(s): CONVERTIBLE SECURITIES AND US EQUITIES
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/26/2001
Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE CUSTOMER RECENTLY COMPLAINED THAT GS IMPROPERLY MANAGED THE ACCOUNT AS THEY RELATED TO THE TIMELINESS OF INFORMATION FROM THE FIRM'S BOND RESEARCH AND TRADING AREA; THE LACK OF BALANCING GAINS & LOSSES IN THE ACCOUNTS AT YEAR END (AFFECTING THE NUMEROUS OTHER INVESTMENT ACCOUNTS MANAGED AWAY FROM GS); THE LEVEL OF TECHNOLOGY EXPOSURE IN GS'S PROPRIETARY PORTFOLIOS; AND THE PERCEIVED CONFLICT OF INTEREST BETWEEN GS'S ASSET MANAGEMENT AND INVESTMENT BANKING BUSINESSES. I DISTRIBUTED THE INFORMATION WHEN I RECEIVED IT; THE GAINS & LOSSES WERE BALANCED IN THE ACCOUNTS AT YEAR END; THE CUSTOMER HAD INITIALLY AUTHORIZED THE AMOUNT OF EXPOSURE IN TECHNOLOGY AND WAS KEPT INFORMED AS TO THE LEVEL OF EXPOSURE THROUGH MONTHLY STATEMENTS, PHONE CONVERSATIONS AND PERIODIC MEETINGS WITH THE CUSTOMER'S INVESTMENT COMMITTEE; AND THE CUSTOMER AUTHORIZED ALL INVESTMENTS MADE IN GS CAPITAL MARKETS-SPONSORED ISSUES.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	GOLDMAN SACHS & CO("GS")
Termination Type:	Discharged
Termination Date:	04/24/2001
Allegations:	VIOLATION OF FIRM POLICIES, PROCEDURES AND RULES CONCERNING THE HANDLING OF NON-DISCRETIONARY ACCOUNTS AND CLIENT ORDERS
Product Type:	Other
Other Product Types:	CONV SECURITIES AND US EQUITIES
Broker Statement	I FEEL I WAS TERMINATED BECAUSE GS COULD NOT MATCH UP A HARD COPY RECORD OF TELEPHONE CALLS WITH EVERY TRANSACTION IN A CLIENT'S ACCOUNT WHERE "TIME AND PRICE" DISCRETION WAS EXERCISED BY ME. TO MY KNOWLEDGE, THE CLIENT NEVER COMPLAINED OF MY USING "TIME AND PRICE' DISCRETION BUT DID COMPLAIN OF THE TIMELINESS OF INFORMATION BEING RELEASED BY THE FIRM'S CORPORATE BOND RESEARCH AND TRADING AREAS; THE LACK OF BALANCING GAINS AND LOSSES IN ACCOUNTS AT YEAR END, WHICH AFFECTED NUMEROUS ACCOUNTS MANAGED OUTSIDE OF GS; THE LEVEL OF TECHNOLOGY EXPOSURE IN GS'S PROPRIETY PORTFOLIOS AND THE PERCEIVED CONFLICT OF INTEREST BETWEEN GS'S ASSET MANAGEMENT AND INVESTMENT BANKING BUSINESS.



End of Report

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