



IAPD Report

ANTHONY JOSEPH CALTABILOTA JR

CRD# 2748832

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANTHONY JOSEPH CALTABILOTA JR (CRD# 2748832)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/14/2003
IA	OSAIC WEALTH, INC.	CRD# 23131	06/02/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NEW CENTURY FINANCIAL GROUP, LLC	104553	Matawan, NJ	02/12/2003 - 12/31/2025
IA	H.D. VEST ADVISORY SERVICES, INC	104556	HAZLET, NJ	05/18/2002 - 01/28/2003
B	H.D. VEST INVESTMENT SERVICES	13686	DALLAS, TX	06/25/1998 - 01/23/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/14/2003
B	FINRA	General Securities Representative	Approved	01/14/2003
B	California	Agent	Approved	09/17/2019
B	Connecticut	Agent	Approved	01/14/2020
B	Delaware	Agent	Approved	11/08/2017
B	Florida	Agent	Approved	03/14/2019
B	Louisiana	Agent	Approved	02/06/2018
B	Michigan	Agent	Approved	10/18/2021
B	Nevada	Agent	Approved	09/30/2019
B	New Jersey	Agent	Approved	01/14/2003
IA	New Jersey	Investment Adviser Representative	Approved	06/02/2025
B	New York	Agent	Approved	01/14/2003
B	North Carolina	Agent	Approved	09/06/2019



Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	01/14/2003
B	South Carolina	Agent	Approved	04/03/2014
B	Virginia	Agent	Approved	01/14/2020
B	Washington	Agent	Approved	04/28/2021

Branch Office Locations

OSAIC WEALTH, INC.
99 MAIN STREET
MATAWAN, NJ 07747




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	09/26/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/22/1996

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/16/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2003 - 12/31/2025	NEW CENTURY FINANCIAL GROUP, LLC	CRD# 104553	Matawan, NJ
IA	05/18/2002 - 01/28/2003	H.D. VEST ADVISORY SERVICES, INC	CRD# 104556	HAZLET, NJ
B	06/25/1998 - 01/23/2003	H.D. VEST INVESTMENT SERVICES	CRD# 13686	DALLAS, TX
B	02/18/1998 - 04/30/1998	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	09/27/1996 - 04/16/1997	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/26/1996 - 04/16/1997	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	07/23/1996 - 09/18/1996	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2003 - Present	NEW CENTURY FINANCIAL GROUP, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	PRINCETON, NJ, United States
01/2003 - Present	Osiac Wealth, Inc.	REGISTERED REPRESENTATIVE	Y	HAZLET, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NEW CENTURY FINANCIAL GROUP

POSITION: Financial Advisor NATURE: Registered Investment Adviser - INVESTMENT RELATED: Yes NUMBER OF HOURS: 8
SECURITIES TRADING HOURS: 8 START DATE: 01/01/2003
ADDRESS: 902 Carnegie Center, Suite 510, Princeton NJ 08540, United States
DESCRIPTION: Financial Advisory Services

2) CALTA FINANCIAL HOLDINGS CORP



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: Landlord NATURE: S CORPORATION INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 06/01/2017

ADDRESS: 99 Main Street, Matawan NJ 07747, United States; DESCRIPTION: I BOUGHT AN OFFICE BUILDING WITH AN ESTABLISHED TENANT ON THE SECOND FLOOR. SINCE I NOW OWN THE BUILDING I WILL BE ASSUMING THE ROLE OF LANDORD AND WILL RECEIVE MONTHLY RENT CHECKS FROM THE UPSTAIRS TENANT. THEY HAVE NO AFFILIATION WITH ANY OF MY SERVICES, CLIENTS OR BUSINESS ACTIVITIES. IT IS A TENANT / LANDLORD RELATIONSHIP.

3) CALTA TAX SERVICE

POSITION: Owner - NATURE: S Corporation INVESTMENT RELATED: No NUMBER OF HOURS: 30 SECURITIES TRADING HOURS: 30 START DATE: 01/01/2003

ADDRESS: 99 Main Street, Matawan NJ 07747, United States

DESCRIPTION: I am an Enrolled Agent licensed to practice before the Internal Revenue Service. Tax preparation and tax advice.

4) INSURANCE SERVICES

POSITION: Owner - NATURE: S Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2003

ADDRESS: 99 Main Street, Matawan NJ 07747, United States

DESCRIPTION: Offers Insurance Sales/Services

5) CALTA TAX & FINANCIAL SERVICES, LLC

POSITION: Owner - NATURE: S Corporation INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1 START DATE: 08/01/2010

ADDRESS: 99 Main Street, Matawan NJ 07747, United States

DESCRIPTION: In dividing property in a divorce, often times the court will award a portion of ones retirement plan to the other spouse. When this occurs a special order must be prepared for signature by the judge. This order is known as a Qualified Domestic Relations Order, or QDRO for short.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 02/10/2004

Docket/Case Number: C9B040008

Employing firm when activity occurred which led to the regulatory action: H.D. VEST INVESTMENT SERVICES, INC.

Product Type:

Allegations: NASD CONDUCT RULES 2110 AND 3040 - RESPONDENT DISCUSSED WITH A PUBLIC CUSTOMER INVESTING IN A LIMITED PARTNERSHIP THAT WOULD PROVIDE THE CUSTOMER CERTAIN TAX ADVANTAGES IN 2002. IN ABOUT DECEMBER 2002, RESPONDENT REACHED A TENTATIVE AGREEMENT WITH ANOTHER INDIVIDUAL, WHO SUPERVISED A BRANCH OFFICE OF ANOTHER NASD MEMBER FIRM, TO WORK IN THE OFFICE THAT INDIVIDUAL SUPERVISED. ON DECEMBER 27, 2002, WHILE RESPONDENT WAS STILL REGISTERED WITH HIS MEMBER FIRM, THE CUSTOMER WITH WHOM HE HAD EARLIER DISCUSSED INVESTING IN A LIMITED PARTNERSHIP DELIVERED TO RESPONDENT A SUBSCRIPTION FORM AND A CHECK FOR \$30,000 TO PURCHASE UNITS OF THE LIMITED PARTNERSHIP. RESPONDENT THEREUPON CONTACTED THE INDIVIDUAL AND ARRANGED WITH THE INDIVIDUAL TO EFFECT THE PURCHASE THROUGH HIS FIRM, FORWARDING THE CUSTOMER'S SUBSCRIPTION FORM AND CHECK TO THE INDIVIDUAL WHO COMPLETED THE TRANSACTION.



Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/10/2004

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000. FINES PAID.

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Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought: AWC \$5,000.00 FINE

Date Initiated: 01/16/2004

Docket/Case Number: NO. C9B040008

Employing firm when activity occurred which led to the regulatory action: HD VEST

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Allegations: WHILE REGISTERED WITH HD VEST, A CLIENT FOR TAX PURPOSES NEEDED A TRADE PLACED PRIOR TO THE END OF CALENDAR YEAR 2002. AS I EXPECTED MY LICENSES TO SOON TRANSFER TO A NEW BROKER-DELAER, THE TRADE WAS PLACED THROUGH THEM. THE CLIENT OBJECTED, NOT TO THE INVESTMENT, BUT TO THE FACT THAT HE WANTED TO REMAIN WITH HD VEST. UPON LEARNING OF THIS, THE TRANSACTION WAS IMMEDIATLEY CORRECTED. THERE WERE NO DAMAGES TO THE CLIENT. ALL COMMISSIONS WERE REVERSED. THE ALLEGATIONS WERE THAT THIS TRANSACTION VIOLATED NASD CONDUCT RULES 3040 AND 2110.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/13/2004

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: FINE OF \$5,000.00 TO BE PAID IN AN INSTALLMENT PLAN.

Broker Statement WHILE REGISTERED WITH HD VEST, A CLIENT FOR TAX PURPOSES NEEDED A TRADE PLACED PRIOR TO THE END OF CALENDAR YEAR 2002.



AS I EXPECTED MY LICENSES TO SOON TRANSFER TO A NEW BROKER-DELAER, THE TRADE WAS PLACED THROUGH THEM. THE CLIENT OBJECTED, NOT TO THE INVESTMENT, BUT TO THE FACT THAT HE WANTED TO REMAIN WITH HD VEST. UPON LEARNING OF THIS, THE TRANSACTION WAS IMMEDIATLEY CORRECTED. THERE WERE NO DAMAGES TO THE CLIENT. ALL COMMISSIONS WERE REVERSED. THE ALLEGATIONS WERE THAT THIS TRANSACTION VIOLATED NASD CONDUCT RULES 3040 AND 2110. I AGREED TO THE AWC AND A \$5,000.00 FINE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OSAIC WEALTH, INC.
Allegations:	Customer alleges that the recommendation of variable annuities by her financial professional in July 2025 was not the best choice for her financial situation.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has made a good faith determination that damages, as alleged, would exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/22/2025
Complaint Pending?	No
Status:	Denied
Status Date:	11/03/2025
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC
Allegations:	CUSTOMER ALLEGES MR CALTABILOTA FAILED TO ADVISE HER OF TAX CONSEQUENCES OF INVESTMENT RECOMMENDATION
Product Type:	Annuity-Variable
Alleged Damages:	\$40,000.00
Is this an oral complaint?	No



Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/13/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 03/07/2011

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.): FINRA

Docket/Case #: 11-00175

Date Notice/Process Served: 03/07/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/25/2011

Monetary Compensation
Amount: \$25,000.00

Individual Contribution
Amount: \$0.00

Broker Statement

WE ESTABLISHED THAT THERE WERE NO LOSSES INCURRED TO THE CLAIMANT. CLIENT WAS HAPPY WITH THE INVESTMENT AND CONTINUES TO OWN THE INVESTMENT. NONETHELESS, THIS MERITLESS CLAIM WAS FILED AND IT WAS MY INTENTION TO DEFEND THIS THROUGH HEARING TO ACHIEVE THE DISMISSAL THAT I WAS WARRANTED. CO-DEFENDANT, BROKER DEALER ROYAL ALLIANCE, SETTLED THE CLAIM TO AVOID ARBITRATION COSTS IN EXCESS OF THE SETTLEMENT AMOUNT WITHOUT MY PARTICIPATING IN THE DECISION. THEREFORE, BASED ON ROYAL ALLIANCE SETTLING WITH THE CLAIMANT, THE OPPORTUNITY FOR A HEARING WAS TAKEN AWAY FROM ME. ALSO, I DID NOT CONTRIBUTE ONE PENNY TO THE SETTLEMENT.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: H. D. VEST INVESTMENT SECURITIES, INC.

Allegations:

CUSTOMER SUBMITTED A CHECK AND APPLICATION TO MR. CALTABILOTA ON OR ABOUT 12/27/02 FOR PURCHASE OF A BOSTON CAPITAL PRODUCT. MR CALTABILOTA, REGISTERED THE H. D. VEST AT THE TIME, SIGNED THE APPLICATION AS AGENT OF RECORD. ON APPROX. 12/30/2002, BOSTON CAPIAL RECEIVED THE CUSTOMER'S APPLICATION, BUT IT APPEARED TO



BE SIGNED BY A JEFFREY HAMBURGER WHO , ON INFORMATION AND BELIEF WAS AFFILIATED WITH ROYAL ALLIANCE. ON 1/13/03, MR CALTABIOTA RESIGNED FROM H. D. VEST AND REGISTERED WITH ROYAL ALLIANCE. ON OR ABOUT 3/14/03, THE CUSTOMER COMPLAINED IN WRITING TO BOSTON CAPITAL THAT THE INCORRECT REPRESENTATIVE AND BROKER-DEALER WERE LISTED ON HIS ACCOUNT AND BOSTON CAPITAL FORWARDED A COPY OF THE COMPLAINT TO H. D. VEST.

Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/20/2003

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement UNABLE TO DETERMINE ALLEGED COMPENSATORY DAMAGE AMOUNT, UNABLE TO DETERMINE SETTLEMENT AMOUNT, UNABLE TO DETERMINE INDIVIDUAL CONTRIBUTION AMOUNT.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HD VEST

Allegations: WHILE REGISTERED WITH HD VEST, A CLIENT FOR TAX PURPOSES NEEDED A TRADE PLACED PRIOR TO THE END OF CALENDAR YEAR 2002. AS I EXPECTED MY LICENSES TO SOON TRANSFER TO A NEW BROKER-DELAER, THE TRADE WAS PLACED THROUGH THEM. THE CLIENT OBJECTED, NOT TO THE INVESTMENT, BUT TO THE FACT THAT HE WANTED TO REMAIN WITH HD VEST. UPON LEARNING OF THIS, THE TRANSACTION WAS IMMEDIATLEY CORRECTED. THERE WERE NO DAMAGES TO THE CLIENT. ALL COMMISSIONS WERE REVERSED.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/16/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/13/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement WHILE REGISTERED WITH HD VEST, A CLIENT FOR TAX PURPOSES NEEDED A TRADE PLACED PRIOR TO THE END OF CALENDAR YEAR 2002. AS I EXPECTED MY LICENSES TO SOON TRANSFER TO A NEW BROKER-



DELAER, THE TRADE WAS PLACED THROUGH THEM. THE CLIENT OBJECTED, NOT TO THE INVESTMENT, BUT TO THE FACT THAT HE WANTED TO REMAIN WITH HD VEST. UPON LEARNING OF THIS, THE TRANSACTION WAS IMMEDIATELY CORRECTED. THERE WERE NO DAMAGES TO THE CLIENT. ALL COMMISSIONS WERE REVERSED. THE REASON WHY I CONTINUE TO NOT CHECK YES TO QUESTION 14I(3)(A) IS THAT ACCORDING TO THE DEFINITION THIS DOES NOT FIT INTO ANY CATEGORY AND SHOULD NOT BE U-4 REPORTABLE. THE QUESTION ASKS IF I WAS ALLEGEDLY INVOLVED IN ONE OR MORE SALES PRACTICE VIOLATIONS AND CONTAINED A CLAIM FOR COMPENSATORY DAMAGES OF \$5,000 OR MORE. THERE WAS NO COMPENSATORY DAMAGE SINCE THE CUSTOMER DID NOT SUFFER ANY DAMAGES NOR WERE THEY EVEN LOOKING TO RECOUP ANY MONETARY DAMAGES. ALL THEY ASKED WAS THAT THE INVESTMENT STAY WITH HD VEST WHICH WE TOOK CARE OF IMMEDIATELY. I BELIEVE HD VEST SHOULD NOT HAVE REPORTED IT ON THE U-5 AND DID SO ONLY OUT OF SPITE OF ME LEAVING.



End of Report

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