



IAPD Report

KEVIN JOHN HUGHES

CRD# 2751010

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEVIN JOHN HUGHES (CRD# 2751010)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AMERICAN WEALTH ADMINISTRATION GROUP LLC	CRD# 282683	07/13/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Glen Cove, NY	03/03/2016 - 06/16/2017
IA	UNITED ADVISORS	133668	Westminster, VT	01/15/2014 - 02/23/2016
B	SECURITIES AMERICA, INC.	10205	Great Neck, NY	01/15/2014 - 02/22/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERICAN WEALTH ADMINISTRATION GROUP LLC**
Main Address: 50 GLEN COVE ROAD
SUITE 101
GLEN COVE, NY 11542
Firm ID#: 282683

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	07/13/2016

Branch Office Locations

AMERICAN WEALTH ADMINISTRATION GROUP LLC
50 GLEN COVE ROAD
SUITE 101
GLEN COVE, NY 11542





Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	05/17/2004
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	04/05/2004

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	06/16/2017
 National Commodity Futures Examination (S3)	Series 3	12/31/2008
 Futures Managed Funds Examination (S31)	Series 31	03/11/2002
 General Securities Representative Examination (S7)	Series 7	05/28/1996

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/03/2016 - 06/16/2017	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Glen Cove, NY
IA	01/15/2014 - 02/23/2016	UNITED ADVISORS	CRD# 133668	Westminster, VT
B	01/15/2014 - 02/22/2016	SECURITIES AMERICA, INC.	CRD# 10205	Great Neck, NY
IA	06/18/2013 - 01/23/2014	MORGAN STANLEY	CRD# 149777	GREAT NECK, NY
B	06/01/2009 - 01/23/2014	MORGAN STANLEY	CRD# 149777	GREAT NECK, NY
IA	09/21/2010 - 06/10/2013	MORGAN STANLEY	CRD# 149777	GREAT NECK, NY
B	09/07/2004 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	JERICHO, NY
B	06/24/1998 - 09/08/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	05/29/1996 - 06/25/1998	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2016 - Present	American Wealth Administration Group, LLC	Investment Advisor Representative	Y	Westbury, NY, United States
03/2016 - 06/2017	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) American Wealth Administration Group, LLC. RIA. Investment related. 950 Jericho Turnpike, Suite 200, Westbury, NY.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Chairman, CEO. 02/2016. 250 Hrs/Mo. Recruiting, Administration, Operations, Risk Control and Training.

2) SIFMA Stock Market Fame and Related Volunteer Programs-Investment related-SIFMA Foundation-120 Broadway, 36th Floor, NY, NY 10271-Educational trad association for Public-Volunteer-5/2016-6 hrs/mth-5 during trading hrs-Volunteers for SIFMA public educational programs sponsored by industry.

3) Butterfield Library/Westminster Institute Trustee. Not Investment Related. 3435 US-5, Westminster, VT 05158. Non Profit/Administrative. Trustee. 09/2016. 2 Hrs/Mo; 0 During Trading Hours. Oversee and Advise on Preservation and Maintenance of Building, Library, and use of Grounds.

4) Westminster Development Review Board. Not Investment Related. US Route 5, PO Box 147, Westminster, VT 05158. Municipal Government. Board Member. 10/2016. 2 Hrs/Mo; 0 During Trading Hours. Review and Consider Applications on Real Estate Proposals for Town of Westminster Vermont as it Relates to Westminster Interim Zoning Bylaws.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLIENT ALLEGED THAT THE PURCHASES OF LEHMAN BROTHERS PREFERRED STOCK IN HIS ACCOUNTS WERE NOT IN ACCORDANCE WITH HIS STATED INVESTMENT OBJECTIVES.
Product Type:	Equity-OTC
Alleged Damages:	\$80,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/06/2008
Complaint Pending?	No
Status:	Denied
Status Date:	10/23/2009
Settlement Amount:	

Individual Contribution Amount:

CLAIM DENIED



Broker Statement CLAIM DENIED.

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER MADE AN ORAL ALLEGATIONS HE SHOULD HAVE PURCHASED DIFFERENT CLASS OF MUTUAL FUND SHARES.

Product Type: Mutual Fund(s)

Alleged Damages: \$11,251.00

Customer Complaint Information

Date Complaint Received: 05/25/2005

Complaint Pending? No

Status: Settled

Status Date: 10/05/2005

Settlement Amount: \$13,990.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC

Allegations: CUSTOMER MADE AN ORAL ALLEGATONS HE SHOULD HAVE PURCHASED DIFFERENT CLASS OF MUTUAL FUND SHARES (AS PER FC MORGAN STANLEY GAVE REBATES ON MUTUAL FUND SHARES AND MY CLIENT ASKED FOR THEM)

Product Type: Mutual Fund(s)

Alleged Damages: \$11,251.00

Customer Complaint Information

Date Complaint Received: 05/25/2005

Complaint Pending? No

Status: Settled

Status Date: 10/05/2005

Settlement Amount: \$13,990.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: GKN SECURITIES CORP.

Allegations: MISREPRESENTATION

Product Type: Options

Alleged Damages: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #98-03627](#)

Date Notice/Process Served: 09/28/1998

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/09/1999

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT \$750.00. ALL REQUESTS FOR PUNITIVE DAMAGES ARE DENIED.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GKN SECURITIES CORP

Allegations: CLAIMANT ALLEGES MISREPRESENTATIONS AND FAILURE TO FOLLOW INSTRUCTIONS. ALLEGED DAMAGES OF \$8,686 PLUS \$4,000 IN PUNITIVE DAMAGES.

Product Type: Equity - OTC

Alleged Damages: \$8,686.00

Customer Complaint Information

Date Complaint Received: 09/28/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/05/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD: 98-03627](#)

Date Notice/Process Served: 11/05/1998

Arbitration Pending? No

Disposition: Award to Customer



Disposition Date: 12/09/1999
Monetary Compensation Amount: \$750.00
Individual Contribution Amount: \$0.00
Firm Statement RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT \$750.00. ALL REQUESTS FOR PUNITIVE DAMAGES ARE DENIED, ALL OTHER RELIEF ARE HEREBY DENIED.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: GKN SECURITIES
Allegations: CLAIMANT ALLEGES MISREPRESENTATION AND FAILURE TO FOLLOW INSTRUCTIONS. ALLEGED DAMAGES OF \$8,686 PLUS \$4,000 IN PUNITIVE DAMAGES.
Product Type: Equity - OTC
Alleged Damages: \$8,686.00

Customer Complaint Information

Date Complaint Received: 09/28/1999
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/05/1998
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 98-03627](#)

Date Notice/Process Served: 11/05/1998
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 12/09/1999
Monetary Compensation Amount: \$750.00
Individual Contribution Amount: \$0.00

Broker Statement RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO THE CLAIMANT \$750.00. ALL REQUESTS FOR PUNITIVE DAMAGES ARE DENIED, ALL OTHER RELIEF ARE HEREBY DENIED.



End of Report

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