User Guidance

www.adviserinfo.sec.gov

IAPD Report

BRADLEY JAY SCHLANG

CRD# 2755909

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

BRADLEY JAY SCHLANG (CRD# 2755909)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC ADVISORY SERVICES, LLC	CRD# 171070	11/08/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARBOR POINT ADVISORS	165127	MAYFIELD HTS, OH	10/23/2020 - 11/08/2024
IA	SECURITIES AMERICA ADVISORS, INC.	110518	MAYFIELD HTS, OH	07/22/2005 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	MAYFIELD HTS, OH	07/15/2005 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	District of Columbia	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Maine	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	Montana	Agent	Approved	03/03/2025

Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	06/14/2024
B	New Mexico	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
IA	Ohio	Investment Adviser Representative	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024
B	Wisconsin	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
5900 LANDERBROOK DRIVE SUITE 205
MAYFIELD HTS, OH 44124

Employment 2 of 2

Firm Name: **OSAIC ADVISORY SERVICES, LLC**

Main Address: 2300 WINDY RIDGE PARKWAY
SUITE 750
ATLANTA, GA 30339

Qualifications

Firm ID#: 171070

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/08/2024
IA	Ohio	Investment Adviser Representative	Approved	11/08/2024

Branch Office Locations

OSAIC ADVISORY SERVICES, LLC
5900 Landerbrook Drive
Suite 205
Mayfield Hts, OH 44124

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	05/24/2012
B	General Securities Representative Examination (S7)	Series 7	07/03/1996

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/23/2020 - 11/08/2024	ARBOR POINT ADVISORS	CRD# 165127	MAYFIELD HTS, OH
IA	07/22/2005 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	MAYFIELD HTS, OH
B	07/15/2005 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	MAYFIELD HTS, OH
IA	03/09/2018 - 11/13/2020	CEDAR BROOK GROUP	CRD# 290670	CLEVELAND, OH
IA	01/01/2000 - 07/20/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	CLEVELAND, OH
B	07/08/1996 - 07/20/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	07/08/1996 - 07/20/2005	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC ADVISORY SERVICES, LLC	Mass Transfer	Y	ATLANTA, GA, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MAYFIELD HTS, OH, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MAYFIELD HTS, OH, United States
02/2006 - Present	EVERBANK ADVISOR PROGRAM	INVESTMENT PROFESSIONAL - INDEPENDENT CONTRACTOR	N	ISLANDIA, NY, United States
10/2020 - 11/2024	Arbor Point Advisors	IAR	Y	CLEVELAND, OH, United States
07/2005 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	CLEVELAND, OH, United States
06/2005 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	CLEVELAND, OH, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PARK SYNAGOGUE
POS: Board Member NATURE: Member INVESTMENT RELATED: No # OF HRS:2 SECURITIES TRADING HRS:0 START DATE: 8/18/15 ADDY:27500 Shaker BLVD, Pepper Pike OH 44124

2. PROFESSIONAL ADVISORY COUNCILS
POS: Attendee NATURE: participated in "professional Advisory Councils" with several local charities no advice, INVESTMENT RELATED: No # OF HRS: 2 SECURITIES TRADING HRS: 0 START DATE: 7/1/96 ADDY: 5900 Landerbrook Dr, Ste 205 Cleveland, Ohio 44124

3. INSURANCE
POS: Agent NATURE: LIFE INSURANCE w/BROKERAGE COMPANIES INVESTMENT RELATED: Yes # OF HRS: 5 SECURITIES TRADING HRS: 5 START DATE: 7/15/96 ADDY: 5900 Landerbrook Dr, Suite 205Cleveland, Ohio 44124

4. NOPGC - NORTHERN OHIO PLANNED GIVING COUNCIL
POS: Member NATURE: Member Northern Ohio Planned Giving Council (NOPGC) INVESTMENT RELATED: No # OF HRS: 2 SECURITIES TRADING HOURS: 0 START DATE: 7/1/06 ADDY: 4036 Center Rd, Ste B, Brunswick OH 44212

5. Bradley Schlang is a Trustee of the Wingspan Care Group Board where he has held this position for approximately 15 years. He also sits on the Finance Committee.

6. Bradley Schlang is a Trustee of the Bellefaire JCB Board where he has held this position for approximately 20 years. He is a life member after serving as Board Chair. He also sits on the Finance Committee.

7. ETON FINANCIAL SERVICES
POSITION: Sole Proprietor NATURE: Eton Financial Services - DBA for my SAI/Arbor Point Practice INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 30 START DATE: 10/19/2020 ADDY: 5900 Landerbrook Drive, Suite 205 5900 Landerbrook Drive, Suite 205 Cleveland, Ohio 44124 DESCRIPTION: Financial Advisor, IAR, Registered Rep and Insurance Agent

8. BREAKTHROUGH CHARTER SCHOOLS BOARD
POSITION: Board Member NATURE: Board Member - Breakthrough Charter Schools INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/08/2015 ADDRESS: 3615 Superior Avenue, Suite 3103A, Cleveland OH 44114 DESCRIPTION: Board Member - No Committees assigned yet.

9. MONARCH INVESTMENT GROUP
POSITION: Owner NATURE: Monarch Investment Group is an LLC. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2017 ADDRESS: 7545 Cottonwood Trail, Chagrin Falls OH 44023 DESCRIPTION: I will review investment opportunities and determine which ones are appropriate for me and my family. These will be passive investments in private equity, venture capital or private real estate transactions either directly or through funds. There will be no solicitation of clients to this LLC, but there may be clients who independently choose to invest in the same underlying Private Equity or Venture Capital investments.

12. JEWISH FEDERATION OF CLEVELAND
POS: See Above NATURE: Charitable Board/Committe Work INVESTMENT RELATED: No
3 OF HRS: 25 SECURITIES TRADING HRS: 10 START DATE: 1/19/17
ADDY: 25701 Science Park Dr, Cleveland OH 44122
DESCRIPTION: Board Member/active role is as past Chair of the Community Relations Committe. The CRC is the official voice of the Jewish community in Cleveland. As Chair I will often act as spokesperson for the community. Past Chair of Government Relations Committe. Currently on Investment Committee, Community Planning Committee and Endowment Committee

Registration & Employment History

OTHER BUSINESS ACTIVITIES

13. MT SINAI HEALTH FOUNDATION
POSITION: Board Member and Invest Comm Chair NATURE: Non Profit Foundation - The Foundation is responsible for allocating grant dollars to local charities INVESTMENT RELATED: No NUMBER OF HOURS: 6 SECURITIES TRADING HOURS: 4 START DATE: 06/05/2024
ADDRESS: 10501 Euclid Ave, Cleveland OH 44106, United States
DESCRIPTION: Board member and Chair of the investment committee and member Leadership Development Committee. I will not manage any of the investments for the Foundation and I understand I am not able to make unilateral decisions on the investments but I am allowed to participate in the discussion and voting related to specific investments

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	CUSTOMER ALLEGES THAT THE BEHRINGER HARVARD REIT WAS A BAD INVESTMENT AND THAT THE REPRESENTATIVE MISREPRESENTED THE REIT AS A SAFE INVESTMENT.
Product Type:	Real Estate Security
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGE AMOUNT IS ALLEGED, BUT THE FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED AMOUNT WOULD BE LESS THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/17/2013
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/19/2013

Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	BEFORE INVESTING I EXPLAINED THE INVESTMENT TO THE CLIENT. IN A SEPARATE LETTER TO THE CLIENT I ADVISED HIM TO READ THROUGH THE PROSPECTUS AND OFFERED TO ANSWER ANY QUESTIONS HE HAD. I ALSO PROVIDED THE CLIENT DISCLOSURE FORMS THAT DETAILED THE RISKS AND LIQUIDITY ISSUES RELATED TO ALTERNATIVE INVESTMENTS. CLIENT DECIDED TO INVEST AFTER UNDERSTANDING THE RISKS INVOLVED WITH THIS INVESTMENT.

Disclosure 2 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF VARIOUS REAL ESTATE INVESTMENTS FROM AUGUST OF 2005 TO DECEMBER OF 2008, CLAIMANTS ALLEGE MISREPRESENTATION AND OMISSION OF MATERIAL FACTS. ADDITIONAL ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTIES, AND VIOLATION OF FINRA CONDUCT RULES.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$3,818,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES INVOLVING MR. SCHLANG ARE $300,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-02683
Filing date of arbitration/CFTC reparation or civil litigation:	07/19/2012

Customer Complaint Information

Date Complaint Received:	09/24/2012
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	08/07/2013
Settlement Amount:	$1,028,316.29
Individual Contribution Amount:	$0.00

Broker Statement	MR. SCHLANG'S CLIENT'S CLAIMS WERE DISMISSED IN THEIR ENTIRETY. 09/24/2012: BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER, AND HE FIRMLY ASSERTS THAT THE CLAIMS RAISED BY HIS CLIENT ARE UNFOUNDED AND COMPLETELY WITHOUT BASIS. MR. SCHLANG BELIEVES THAT HIS CLIENT HAS EXTENSIVE EXPERIENCE IN REAL ESTATE, AND UNDERSTANDS THE RISKS AND ILLIQUIDITY OF THIS TYPE OF AN INVESTMENT. 08/08/2013: THE CLAIMS OF ONE CLAIMANT WERE SETTLED BY SAI FOR $350,000. ON 10/15/2013: THE CLAIMS OF TWO ADDITIONAL CLAIMANTS WERE SETTLED BY SAI FOR $45,000 AND $60,000, RESPECTIVELY. ON 11/11/2013 THE CLAIMS OF THE REMAINING TWO CLAIMANTS WERE RESOLVED AT HEARING AS FOLLOWS: THE CLAIMS OF ONE OF THE REMAINING CLAIMANTS WERE DISMISSED IN THEIR ENTIRETY. THE FINAL REMAINING CLAIMANT WAS GRANTED AN AWARD OF $573,316.29 AGAINST RESPONDENT SAI. MR. SCHLANG'S CLIENT'S CLAIMS WERE DISMISSED IN THEIR ENTIRETY.

Disclosure 3 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC
Allegations:	IN CONNECTION WITH INVESTMENTS IN MEDICAL CAPITAL AND/OR PROVIDENT SHALE, CLAIMANTS' ALLEGATIONS AGAINST RESPONDENT INCLUDE NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF FIDUCIARY DUTY, VIOLATIONS OF OHIO BLUE SKY LAWS, AND AIDING & ABETTING FRAUD.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$3,187,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $200,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-07274
Date Notice/Process Served:	04/07/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$1,479,386.47
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 4 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT SHALE, CLAIMANTS ALLEGE NEGLIGENT MISREPRESENTATIONS AND OMISSIONS.
Product Type:	Oil & Gas
Alleged Damages:	$300,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $150,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02558
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2010

Customer Complaint Information

Date Complaint Received:	01/24/2011
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	$139,258.22
Individual Contribution Amount:	$0.00
Broker Statement	BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 5 of 9

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	VIOLATIONS OF THE OHIO SECURITIES ACT §1707.43, VIOLATIONS OF THE OHIO SECURITIES ACT §1707.41, BREACH OF FIDUCIARY DUTY, FRAUD, CONSTRUCTIVE FRAUD, ADVISOR/BROKER NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF CONTRACT, AND VIOLATION OF FINRA

	RULES
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$6,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-05119
Date Notice/Process Served:	11/09/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/17/2011
Disposition Detail:	ON OR ABOUT OCTOBER 17, 2011, FINRA DISPUTE RESOLUTION RECEIVED NOTICE THAT THIS CASE WAS SETTLED.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, BEHRINGER HARVARD REIT AND IMH SECURED LOAN FUND, CLAIMANTS ALLEGE MISREPRESENTATION, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, FRAUD, AND NEGLIGENCE.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security Other: IMH SECURED LOAN FUND
Alleged Damages:	$6,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-05119
Date Notice/Process Served:	11/22/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$1,485,420.99
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME. 01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 6 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF VARIOUS ALTERNATIVE INVESTMENTS, CLAIMANTS ALLEGE FRAUD, NEGLIGENCE, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS,AND VIOLATIONS OF FINRA RULES.
Product Type:	Direct Investment-DPP & LP Interests Oil & Gas
Alleged Damages:	$3,966,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CUSTOMER CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $2,200,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-01967
Date Notice/Process Served:	05/24/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$2,761,026.27
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL AND PROVIDENT SHALE WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME. 01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 7 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION TO THE RECOMMENDATION AND SALE OF VARIOUS DIRECT PARTICIPATION PLANS, CLAIMANTS ALLEGE UNSUITABILITY AND MISREPRESENTATION & OMISSION OF MATERIAL FACTS.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$8,766,000.00

Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $1,000,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-06783
Date Notice/Process Served:	02/26/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$4,069,125.13
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 8 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT ROYALTIES AND MEDICAL CAPITAL, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANTS
Product Type:	Direct Investment-DPP & LP Interests Oil & Gas
Alleged Damages:	$2,357,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING SEVERAL REPRESENTATIVES. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $225,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-03447
Filing date of arbitration/CFTC reparation or civil litigation:	07/30/2010

Customer Complaint Information

Date Complaint Received:	08/16/2010
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	$1,094,105.40
Individual Contribution Amount:	$0.00
Broker Statement	BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 9 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	THE CLIENT ALLEGES THAT HE WAS ADVISED THAT HIS RESERVE PRIMARY MONEY MARKET FUND ASSETS WERE SAFE AND WOULD RETAIN 100% OF THE PRINCIPAL VALUE. THE CLIENT DEMANDS TO BE MADE WHOLE FOR LOSSES HE INCURRED WHEN THE FUND "BROKE THE BUCK".
Product Type:	Money Market Fund
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE AT LEAST $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/06/2008
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	06/03/2013
Settlement Amount:	
Individual Contribution Amount:	

End of Report

This page is intentionally left blank.

