IAPD Report

WILLIE JOE HOWARD

CRD# 2767165

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIE JOE HOWARD (CRD# 2767165)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	RICHMOND, TX	07/17/2020 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	RICHMOND, TX	07/17/2020 - 06/14/2024
IA	INVESTACORP ADVISORY SERVICES INC	109011	RICHMOND, TX	06/10/2011 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	Arkansas	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Delaware	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	06/14/2024
B	Louisiana	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Mississippi	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024

Qualifications

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	06/14/2024
B	Wisconsin	Agent	Approved	06/14/2024
B	Wyoming	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
RICHMOND, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/13/1996

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	02/23/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	RICHMOND, TX
B	07/17/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	RICHMOND, TX
IA	06/10/2011 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	RICHMOND, TX
B	06/10/2011 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	RICHMOND, TX
IA	03/03/2007 - 05/04/2011	EDWARD JONES	CRD# 250	HOUSTON, TX
B	08/14/1996 - 05/04/2011	EDWARD JONES	CRD# 250	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	RICHMOND, TX, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	RICHMOND, TX, United States
07/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	RICHMOND, TX, United States
07/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	RICHMOND, TX, United States
06/2011 - 07/2020	INVESTACORP ADVISORY SERVICES	REGISTERED INVESTMENT ADVISOR	Y	MIAMI, FL, United States
06/2011 - 07/2020	INVESTACORP INC	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FRED DOUGLASS COMMUNITY DEVELOPMENT CORPORATION
POSITION: President NATURE: The purpose of the organization is to advance the social and economic well-being of individuals and families in Jacksonville, TX area. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 02/01/2009
ADDRESS: P. O. Box 8194, Jacksonville TX 75766, United States
DESCRIPTION: Oversee the entire operation of the organization including serving as the chairperson of the board of directors and the executive committee, presides over all meetings of the board of directors and executive committee, and the annual business meeting of the organization.

FRED DOUGLASS ALUMNI ASSOCIATION
POSITION: Past President NATURE: The purpose of the organization is keep the alumni together (school reunions), develop and promote educational activities, and support community actions for the betterment of youth and young adults. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 07/26/2003
ADDRESS: P. O. Box 174, Jacksonville TX 75766, United States
DESCRIPTION: I am now a board member as a past president. I jointly oversees the activities of the organization.

CHRISTIAN ENTREPRENEURIAL ORGANIZATION (CEO) OF WINDSOR VILLAGE UNITED METHODIST CHURCH
POSITION: Past President, Consultant NATURE: The purpose of the Christian Entrepreneurial Organization (CEO) is to equip individuals with planning skills and biblical principles to help them in both their personal and business success. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2013
ADDRESS: 6011 West Orem Drive, Houston TX 77085, United States
DESCRIPTION: I am Past President. I stepped down as President in/or about 2013. I act as a sounding board for new leadership and is available to help the organization gain insights and advice to solve issues or explore new opportunities.

INSURANCE PRODUCT SALES
POSITION: Financial Advisor/Ageng NATURE: Insurance sales. INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 4 START DATE: 06/15/1996
ADDRESS: 1603 Martin Lake Dr, Suite 100, Richmond TX 77406, United States
DESCRIPTION: Offer insurance products.

HOWARD INVESTMENT SERVICES
POSITION: Investment Advisor Representative NATURE: Advisory Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 02/23/2007
ADDRESS: 1603 Martin Lake Dr, Suite 100, Richmond TX 77406, United States
DESCRIPTION: I currently have no advisory clients. When the opportunity presents itself, I will offer advisory services.

DBA - Howard Investment Services

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT STATES IR AND PUTNAM SQUANDERED $97,158 OF CLIENT'S $205,158 INVESTMENT IN JUST OVER TWO YEARS. CLIENT ALSO STATES HER ACCOUNT WAS SET UP FOR 72T AND $2,000 WOULD BE RECEIVED FOR PERSONAL USE AND REMAINDER TO BE USED FOR AS AN EMERGENCY SAVINGS ACCOUNT. CLIENT INDICATES THE EMERGENCY ACCOUNT HAS NOT BEEN ESTABLISHED. CLIENT BELIEVES IF HER ACCOUNT WAS MANAGED PROPERLY IT COULD HAVE LASTED SIX YEARS.
Product Type:	Mutual Fund(s)
Alleged Damages:	$97,158.00

Customer Complaint Information

Date Complaint Received:	08/04/2003
Complaint Pending?	No
Status:	Denied
Status Date:	08/27/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE IR STATED HE SET UP TWO IRA ACCOUNTS AT CLIENT'S REQUEST, ONE FOR PENSION MONEY AND 72T AND THE OTHER FOR AN EMERGENCY

FUND. THE IR STATED HE BASED HIS PUTNAM RECOMMENDATIONS ON CLIENT'S NEEDS AND RISK TOLERANCE AND GAVE CLIENT CURRENT PROSPECTUSES PRIOR TO INVESTING. THE CLIENT HAS TAKEN $72,500 IN 72T WITHDRAWALS SINCE INCEPTION. IT APPEARS THE DECLINE IN THE CLIENT'S ACCOUNT VALUES CONSISTS OF 72T WITHDRAWALS AND MARKET FLUCTUATION. IT APPEARS THE IR ACTED PROPERLY; THEREFORE, CLIENT'S CLAIM IS DENIED.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT STATES HOWARD FAILED TO DETERMINE HIS RISK TOLERANCE AND INVESTMENT GOALS PRIOR TO HIS ESTABLISHING AN ACCOUNT AND INVESTING FUNDS. CLIENT STATES HOWARD NEVER RECOMMENDED A 59D PLAN FOR HIS CHILDREN AND DID NOT RECOMMEND HE TAKE DISTRIBUTIONS FROM HIS IRA USING THE 72T OPTION. CLAIMS THE 72T OPTION WOULD ALLOW HIM TO TAKE PENALTY FREE/TAX FREE DISTRIBUTIOSN FROM HIS IRA. CLIENT REQUESTS A REIMBURSEMENT OF COMMISSIONS EARNED BY HOWARD- APPROXIMATELY $11,000.
Product Type:	Other
Alleged Damages:	$11,000.00

Customer Complaint Information

Date Complaint Received:	07/02/2002
Complaint Pending?	No
Status:	Denied
Status Date:	08/16/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	ACCORDING TO MR. HOWARD, PRIOR TO INVESTING FUNDS WITH THE FIRM, THE CLIENT WAS PROVIDED A PACKET OF INFORMATION WHICH INCLUDED INFORMATION TO ASSIST MR. HOWARD IN IDENTIFYING THE CLIENTS INVESTMENTS GOALS AS WELL AS HER RISK TOLERANCE. MR. HOWARD HAS INDICATED THE INFORMATION WAS NOT RETURNED TO HIM; HOWEVER, HE AND THE CLIENT THOROUGHLY DISCUSSED HER NEEDS AND RISK TOLERANCE. HOWARD HAS FURTHER INDICATED THE CLIENT PREVIOUSLY OWNED PUTNAM FUNDS AND HE SUGGESTED ADDITIONAL INVESTMENTS IN THE FUNDS AS THE CLIENT WOULD REACH BREAKPOINT(S). IT IS UNDERSTOOD THE CLIENT'S PRIMARY GOALS/NEEDS WERE AS FOLLOWS: 1) TO WITHHOLD FUNDS FROM THE ROLLOVER TO REDUCE DEBT AND SUBSIDIZE A BIRTHDAY PARTY. 2) IT WAS ANTICIPATED RETIREMENT INCOME OR ANY OTHER FUNDS WOULD NOT BE NEEDED FOR APPROXIMATELY 10 YEARS. 3) THE CLIENT WAS RETIRING FROM SBC, BUT DID NOT PLAN ON LEAVING THE WORKFORCE. AND 4) THE CLIENT WAS ATTEMPTING TO GROW YOUR ACCOUNT TO A VALUE OF $1,000,000 OVER A TEN YEAR TIME PERIOD. MR. HOWARD HAS STATED HE DOES NOT RECALL SPECIFICALLY DISCUSSING 529 PLANS; HOWEVER, INFORMATION WAS PROVIDED TO THE CLIENT REGARDING

THE SAME. HOWARD HAS INDICATED HE AND THE CLIENT HAD SEVERAL DISCUSSIONS REGARDING THE PERFORMANCE OF THE ACCOUNT(S) AT WHICH TIME HE REITERATED THE FIRM'S INVESTMENT PHILOSOPHY OF BUYING AND HOLDING QUALITY INVESTMENTS FOR THE LONG TERM. AT THE TIME THE ACCOUNT WAS BEING TRANSFERRED MR. HOWARD HAS INDICATED THE CLIENT AND HE WERE DISCUSSING REPOSITIONING THE ACCOUNT AND THE 72T OPTION. BASED ON OUR REVIEW, MR. HOWARD MADE HIS SUGGESTIONS BASED ON DISCUSSIONS WITH THE CLIENT AND THE TRANSACTIONS WERE AUTHORIZED. IT DOES NOT APPEAR THE INVESTMENTS PURCHASED AND/OR HELD IN THE ACCOUNT ARE OUTSIDE THE SCOPE OF THE INVESTMENT OBJECTIVES. WHILE A PORTION OF THE DECLINE IN THE VALUE OF THE IS ATTRIBUTED TO MARKET FLUCTUATION, APPROXIMATELY $92,000 HAS BEEN WITHDRAWN FROM THE ACCOUNT. CLAIM DENIED.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT ALLEGES HOWARD DID NOT INVEST IN PUTNAM FUNDS ACCORDING TO THE ALLOCATIONS DISCUSSED. CLIENT STATED SHE ATTEMPTED TO DISCUSS THE SITUATOIN WITH HOWARD AND HE ASSURED HER THE FUNDS SHE HAD PURCHASED WERE GOOD FUNDS AND THE RETURNS ABOVE AVERAGE. CLIENT ALSO ALLEGES FUNDS FROM HER CHECKING ACCOUNT WERE INVESTED WHICH HAS RESULTED IN HER HAVING TO CONTACT THE BRANCH OFFICE THREE DAYS PRIOR TO WRITING A CHECK TO ALLOW THE FUNDS TO BE DEPOSITED IN HER CHECKING ACCOUNT. CLIENT STATES HOWARD TOOK ADVANTAGE OF HER AND REQUESTS REIMBURSEMENT FOR LOSSES IN HER ACCOUNT. LOSSES EXCEED $5,000.00.
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	02/20/2002
Complaint Pending?	No
Status:	Denied
Status Date:	04/02/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLIENT DOES NOT MAKE REFERENCE TO A SPECIFIC ACCOUNT OR TRANSACTIONS; HOWEVER, IT APPEARS SHE IS REFERRING TO THE PURCHASE OF PUTNAM MUTUAL FUNDS IN HER ACCOUNT IN

NOVEMBER 2000. HOWARD HAS INDICATED, PRIOR TO THE PURCHASE OF THE OF THE FUNDS, HE
REVIEWED EACH OF THE FUNDS IN DETAIL WITH THE CLEINT. HE HAS FURTHER INDICATED HE
EXPLAINED THE INVESTMENT PYRAMID AND DISCUSSED WHERE EACH OF THE FUNDS FIT WITHIN
THE PYRAMID. HOWARD HAS FURTHER INDICATED HE EXPLAINED THE BENEFITS AS WELL AS THE
RISKS OF OWNING MUTUAL FUNDS. AT THE TIME OF THE PURCHASES, THE CLIENT RECEIVED
TRADE CONFIRMATIONS. IN ADDITION, HOWARD HAS INDICATE THE APPROPRIATE
PROSPECTUSES WERE PROVIDED PRIOR TO MAKING THE PURCHASES AS WELL AS WITH THE
TRADE CONFIRMATIONS. THE PURCHASES QUALIFIED FOR BREAKPOINTS AND THE FUNDS
PURCHASED DO NOT APPEAR TO BE OUTSIDE THE SCOPE OF THE INVESTMENT OBJECTIVES OF
THE ACCOUNT. THE DECLINE IN THE VALUE OF THE ACCOUNT IS ATTRIBUTED TO MARKET
FLUCTUATION AS WELL AS WITHDRAWALS. CLAIM DENIED.

End of Report

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