IAPD Report

THOMAS ALVA FOSTER

CRD# 2771184

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

THOMAS ALVA FOSTER (CRD# 2771184)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	TERRE HAUTE, IN	05/14/2021 - 01/19/2024
IA	WOODBURY FINANCIAL SERVICES, INC.	421	TERRE HAUTE, IN	05/14/2021 - 01/19/2024
B	MORGAN STANLEY	149777	TERRE HAUTE, IN	06/01/2009 - 04/26/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/19/2024
B	FINRA	General Securities Sales Supervisor	Approved	01/19/2024
B	FINRA	Municipal Securities Representative	Approved	01/19/2024
B	Arizona	Agent	Approved	01/19/2024
B	California	Agent	Approved	01/19/2024
B	Connecticut	Agent	Approved	10/29/2024
B	Florida	Agent	Approved	01/19/2024
B	Georgia	Agent	Approved	01/19/2024
B	Hawaii	Agent	Approved	01/19/2024
B	Idaho	Agent	Approved	01/19/2024
B	Illinois	Agent	Approved	01/19/2024
B	Indiana	Agent	Approved	01/19/2024
IA	Indiana	Investment Adviser Representative	Approved	01/19/2024

Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	01/19/2024
B	Maine	Agent	Approved	06/11/2025
B	Nevada	Agent	Approved	01/19/2024
B	New Hampshire	Agent	Approved	01/19/2024
B	New Mexico	Agent	Approved	03/10/2026
B	Pennsylvania	Agent	Approved	11/15/2024
B	South Carolina	Agent	Approved	01/19/2024
B	Texas	Agent	Approved	01/19/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	01/19/2024
B	Wisconsin	Agent	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
2901 OHIO BLVD
SUITE 145
TERRE HAUTE, IN 47803

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/07/2005
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/12/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	02/09/2006
B	General Securities Representative Examination (S7)	Series 7	10/22/1996
B	Municipal Securities Representative Examination (S52)	Series 52	07/25/1996

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/31/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/14/2021 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	TERRE HAUTE, IN
IA	05/14/2021 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	TERRE HAUTE, IN
B	06/01/2009 - 04/26/2021	MORGAN STANLEY	CRD# 149777	TERRE HAUTE, IN
IA	06/01/2009 - 04/26/2021	MORGAN STANLEY	CRD# 149777	TERRE HAUTE, IN
IA	12/15/1998 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	TERRE HAUTE, IN
B	10/05/1998 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	TERRE HAUTE, IN
B	07/26/1996 - 09/08/1998	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	TERRE HAUTE, IN, United States
05/2021 - 01/2024	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	CARMEL, IN, United States
01/2015 - 04/2021	MORGAN STANLEY PRIVATE BANK, N.A.	RESIDENT MANAGER	Y	NEW YORK, NY, United States
06/2009 - 04/2021	MORGAN STANLEY	RESIDENT MANAGER	Y	TERRE HAUTE, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. TERRE HAUTE ROTARY CLUB
POSITION: Board Member NATURE: not for profit, community service organization INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 07/01/2022 ADDRESS: 2702 S 3rd St, Terre Haute IN 47802 DESCRIPTION: I attend the monthly Board meeting. Help with decisions regarding community service projects. Park clean up, Salvation Army bell ringing, Goodwill drive, Stamp out Hunger food drive.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2. CRISIS PREGNANCY CENTER
POSITION: Board Member NATURE: Not for profit. Community outreach for those struggling with healthcare, unexpected pregnancy. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 04/01/2020 ADDRESS: 530 Wabash Ave, Terre Haute IN 47807 DESCRIPTION: Help advise on community projects, fund raising ideas

3. HAWTHORN WOODS HOMEOWNERS ASSOCIATION
POSITION: President NATURE: Homeowners Association for my Neighbor I live in. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 03/01/2016 ADDRESS: 2747 Sidenbender Rd, Terre Haute IN 47802 DESCRIPTION: Conduct annual meeting. I also meet with the board to discuss landscaping and snow removal for our neighborhood.

4. FOSTER WEALTH MANAGEMENT
POSITION: President NATURE: single member LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 130 START DATE: 06/01/2021 ADDRESS: 2901 Ohio Blvd Suite 145, Terre Haute IN 47803 DESCRIPTION: I provide investment advice and financial planning to my clients.

5. TIGHTLINES DEVELOPING
POSITION: Owner NATURE: This is a single member LLC for the sole purpose of Real Estate Rehab. I buy a property, pay my general contractor to fix it up, and sell at a profit. I am strictly the funds for the purchase, and did not do the work myself. INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 2 START DATE: 11/26/2024 ADDRESS: 2162 Hawthorn Woods Rd, Terre Haute IN 47803 DESCRIPTION: I am provide the funds to purchase the property to rehab. I pay my general contractor to rehab the project. I am not involved in the rehab. I have a flip house for sale currently. My CPA has recommended that I start this LLC to keep the real estate separate from my personal taxes. She feels this is cleaner. Once sold, my other flip OBA will be inactive. That money will be used to buy another property, but as part of the new LLC, TightLines Developing. I am the only one involved. Single member LLC

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Indiana Department of Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/07/2024
Docket/Case Number:	228-AG23-0518-073
Employing firm when activity occurred which led to the regulatory action:	WOODBURY FINANCIAL SERVICES, INC.
Product Type:	No Product
Allegations:	The Registered Representative failed to timely disclose the January 31, 2022 FINRA Administrative Action against the RR to the Indiana Insurance Department.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/07/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: 2 year probationary period and 3 hours continuing education in Ethics.

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$2,500.00
Portion Levied against individual:	$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	01/22/2024
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	01/31/2022
Docket/Case Number:	2021071276801
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Foster consented to the sanctions and to the entry of findings that he caused trade confirmations to show an inaccurate representative code by changing the code for trades that were covered by an agreement in which he agreed to service certain customer accounts that he shared with a retired representative. The findings stated that although his member firm's system correctly prepopulated the trades with the applicable joint representative code, Foster changed the codes to his personal representative code. Foster did so because he mistakenly believed that his agreement with the retired representative did not apply to new assets added to accounts that were subject to the agreement. Foster's actions resulted in his receiving higher commissions than what he was entitled to receive. Foster reimbursed the firm $21,831, which was the approximate amount of the additional commissions that he received as a result of his changing the code. Through this conduct, Foster caused his firm to maintain inaccurate trade confirmations.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	01/31/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	One month
Start Date:	02/22/2022
End Date:	03/21/2022

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$2,500.00
Portion Levied against individual:	$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/16/2022
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	01/31/2022
Docket/Case Number:	2021071276801

Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Representative consented to the sanctions and to the entry of findings that he caused trade confirmations to show an inaccurate representative code by changing the code for trades that were covered by an agreement in which he agreed to service certain customer accounts that he shared with a retired representative. The findings stated that although his member firm's system correctly prepopulated the trades with the applicable joint representative code, Representative changed the codes to his personal representative code. Representative did so because he mistakenly believed that his agreement with the retired representative did not apply to new assets added to accounts that were subject to the agreement. Representative's actions resulted in his receiving higher commissions than what he was entitled to receive. Representative reimbursed the firm $21,831, which was the approximate amount of the additional commissions that he received as a result of his changing the code. Through this conduct, Representative caused his firm to maintain inaccurate trade confirmations.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/31/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE MONTH
Start Date:	02/22/2022
End Date:	03/21/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$2,500.00
Portion Levied against individual:	$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/07/2022
Was any portion of penalty waived?	No

Amount Waived:

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	MSSB
Termination Type:	Discharged
Termination Date:	04/16/2021
Allegations:	Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact.
Product Type:	No Product
Firm Statement	NA

Reporting Source:	Individual
Firm Name:	MSSB
Termination Type:	Discharged
Termination Date:	04/16/2021
Allegations:	Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact.
Product Type:	No Product
Broker Statement	N/A

End of Report

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