



## IAPD Report

# EZRI SHECHTER

CRD# 2772177

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### EZRI SHECHTER (CRD# 2772177)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CM CAPITAL PARTNERS	CRD# 291720	05/09/2019

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SPENCER-WINSTON SECURITIES CORPORATION	8300	JERSEY CITY, NJ	07/14/2004 - 02/05/2020
B	BISHOP, ROSEN & CO., INC.	1248	NEW YORK, NY	01/08/2002 - 07/13/2004
B	VALLEY FORGE SECURITIES, INC .	20892	ROSEMONT, PA	03/21/2001 - 12/31/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **CM CAPITAL PARTNERS**  
Main Address: 6 HORSESHOE DRIVE  
MILLSTONE TOWNSHIP, NJ 08535  
Firm ID#: 291720

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	03/10/2025
IA	New Jersey	Investment Adviser Representative	Approved	05/09/2019
IA	New York	Investment Adviser Representative	Approved	10/28/2021

#### Branch Office Locations

**CM CAPITAL PARTNERS**  
386 Fifth Street  
Ground Floor  
Jersey City, NJ 07302





## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/23/2005
	Registered Options Principal Examination (S4)	Series 4	02/18/2005

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	03/05/1997

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/27/2021
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/03/1996

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/14/2004 - 02/05/2020	SPENCER-WINSTON SECURITIES CORPORATION	CRD# 8300	JERSEY CITY, NJ
B	01/08/2002 - 07/13/2004	BISHOP, ROSEN & CO., INC.	CRD# 1248	NEW YORK, NY
B	03/21/2001 - 12/31/2001	VALLEY FORGE SECURITIES, INC .	CRD# 20892	ROSEMONT, PA
B	05/19/2000 - 03/30/2001	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
B	09/10/1999 - 06/07/2000	DRAKE & COMPANY, INC.	CRD# 16227	NEW YORK, NY
B	07/20/1999 - 09/07/1999	COLEMAN & COMPANY SECURITIES, INC.	CRD# 1486	NEW YORK, NY
B	02/05/1999 - 07/27/1999	DRAKE & COMPANY, INC.	CRD# 16227	NEW YORK, NY
B	06/01/1998 - 02/05/1999	PARAGON CAPITAL MARKETS	CRD# 18555	EAST HANOVER, NJ
B	01/21/1998 - 05/29/1998	HORNBLOWER & WEEKS, INC.	CRD# 4683	NEW YORK, NY
B	07/07/1997 - 02/03/1998	FOSTER JEFFRIES SECURITIES, LLC	CRD# 30144	WESTBURY, NY
B	03/06/1997 - 07/29/1997	GLOBAL EQUITIES GROUP INC	CRD# 34039	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	Coldwell Banker	Licensed Real Estate Broker	Y	Madison, NJ, United States
03/2019 - Present	CM Capital Partners	Investment Adviser Representative	Y	Jersey City, NJ, United States
06/2015 - Present	Norkez Properties	Property Manager	N	Englewood, NJ, United States
09/2007 - Present	Baruch College	Instructor	N	New York, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2004 - 01/2020	SPENCER WINSTON SECURITIES	Stock Broker	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BARUCH COLLEGE NYC TEACH.24HRS MTH.W/SCHOOL IN SESS.PROJ.MGR.BUILDING CO.NJ.3HRS.P/WEEK.POTENTIAL COMP.EQUITY OWNERSHIP.ALL ACTIV.NOT INVEST.RELATED AFTER MARKET HRS.

2. Property Manager for Norkez Properties.

3. Licensed Real Estate Broker; Coldwell Banker; Investment Related: Yes; Location: New Jersey; Description of the business: Real Estate Broker, This is not a full-time job it's not even a part-time job and frankly will not be time-consuming at all during stock market hours; Responsibilities Duties: He felt that it was a good license to have with the properties he manages ; Start date with business: 2020-11-09; Hours devoted to business outside trading hours: 10; Percentage of total yearly compensation expected to be derived from the business: 10.

4. TEACHER AT TOURO UNIVERSITY; PROFESSOR; INVESTMENT RELATED: NO; TOURO UNIVERSITY 2002 AVENUE J BROOKLYN NEW YORK 11210 USA; EZRI TEACHES A CLASS AT TOURO UNIVERSITY.; 2023-04-24;HOURS PER MONTH DEVOTED TO BUSINESS DURING TRADING HOURS: 8;HOURS PER MONTH DEVOTED TO BUSINESS OUTSIDE TRADING HOURS: 6;PERCENTAGE OF TOTAL YEARLY COMPENSATION EXPECTED TO BE DERIVED FROM THE BUSINESS: 2;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Investigation	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/17/2019
<b>Docket/Case Number:</b>	<a href="#">2018057296401</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Spencer-Winston Securities Corporation
<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	Without admitting or denying the findings, Shechter consented to the sanctions and to the entry of findings that he caused multiple customers of his member firm to sign blank or incomplete discretionary trading forms that he then copied and used to complete discretionary trading forms. The findings stated that Shechter submitted the forms with the photocopied signatures to his firm as originals, causing the firm to make and keep inaccurate books and records regarding the granting of discretionary authority. After FINRA questioned Shechter about the authenticity of the discretionary authorization forms, the customers signed replacement discretionary authorization forms. The finding also stated that Shechter engaged in discretionary trading in customers' accounts without prior written authority from the customers and acceptance of the accounts as discretionary by his firm in writing. The customers had orally or implicitly given Shechter authority to exercise discretion in their accounts.
<b>Current Status:</b>	Final



<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/17/2019
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	
<b>(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or</b>	



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All Capacities  
**Duration:** three months  
**Start Date:** 01/20/2020  
**End Date:** 04/19/2020

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$12,500.00  
**Portion Levied against individual:** \$12,500.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 01/07/2020  
**Was any portion of penalty waived?** No

**Amount Waived:**

.....  
**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
**Date Initiated:** 12/17/2019  
**Docket/Case Number:** [2018057296401](#)  
**Employing firm when activity occurred which led to the regulatory action:** Spencer Winston Securities Corp



<b>Product Type:</b>	No Product
<b>Allegations:</b>	Shechter consented to the sanctions and to the entry of findings that he caused customers to sign blank or incomplete discretionary trading forms and used the forms with photocopied customer signatures as originals, causing his member firm to make and keep inaccurate books and records regarding the granting of discretionary authority. The findings stated that after FINRA questioned Shechter about the authenticity of the discretionary authorization forms, the customers signed replacement discretionary authorization forms. The finding also stated that Shechter engaged in discretionary trading in customers' accounts without prior written authority from the customers and acceptance of the accounts as discretionary by his firm in writing. The customers had orally or implicitly given Shechter authority to exercise discretion in their accounts. After FINRA questioned Shechter about the authenticity of the discretionary authorization forms, the five customers signed replacement discretionary authorization forms. By reason of the conduct Shechter violated FINRA rules 4511 and 2010.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/17/2019
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	90 days
<b>Start Date:</b>	01/20/2020
<b>End Date:</b>	04/19/2020
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$12,500.00
<b>Portion Levied against individual:</b>	\$12,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	No
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	There are a handful of clients who granted me trade authorization. As an accommodation to clients with multiple accounts the clients signed one blank trade



authorization form, and authorized me to use the form for multiple accounts (we copied the form and used it for multiple accounts). Each client was sent follow up correspondence both from the clearing company as well as from our branch office to confirm this was in line with their wishes. Per FINRA using one form and copying it was a violation of rule 4511 and 2010 and they suspended and fined me for the action. In hindsight i regret offering this accommodation, and easily could have had each customer sign a separate form for each one of their accounts (and now they do), but to be clear at no point was this done without customer consent. On the contrary, each one of the accounts in question are still accounts of mine, in very good standing.



## Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Initiated By:</b>	FINRA
<b>Notice Date:</b>	06/17/2020
<b>Details:</b>	In reference to FINRA Exam No. 20190646958. Customer activities involving applicant.
<b>Is Investigation pending?</b>	Yes



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Spencer Winston Securities Corp
<b>Allegations:</b>	Unauthorized trading, use of discretion, suitability
<b>Product Type:</b>	Debt-Corporate Unit Investment Trust
<b>Alleged Damages:</b>	\$25,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The Firm through its investigation made a good faith determination that damages were n access of \$25,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/18/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/27/2020
<b>Settlement Amount:</b>	\$41,400.00
<b>Individual Contribution Amount:</b>	\$13,800.00
<b>Firm Statement</b>	The Firm investigated the matter and determine that the customer's claim lacked merit and were disingenuous. Customer is attempting t take advantage of losses that occurred in her account over the years as a result of a recent FINRA matter involving the applicant.

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<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Spencer Winston Securities Corp
<b>Allegations:</b>	Unauthorized trading, use of discretion, suitability
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$25,000.00



**Alleged Damages Amount Explanation (if amount not exact):** The Firm through its investigation made a good faith determination that damages were n access of \$25,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/18/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/27/2020

**Settlement Amount:** \$41,400.00

**Individual Contribution Amount:** \$13,800.00

**Broker Statement** Allegations were reviewed by the firm and found to be without merit. Customer transacted for over ten years and never complained and made money in her account the settlement was made on the advise of counsel as the settlement amount was less than the cost to defend.

### Disclosure 2 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SPENCER WINSTON SECURITIES CORP.

**Allegations:** ACCOUNT ACTIVITY BETWEEN YEARS 2004 AND 2007.CUSTOMER ALLEGES UNATHORIZED TRADING, UNSUITABLE STOCK RECOMMENDATIONS, MATERIAL OMISSION OF FACT, PROFESSIONAL NEGLIGENCE, BREACH OF CONTRACT,BREACH OF FIDUCIARY DUTY, FAILURE TO FOLLOW INSTRUCTIONS.

**Product Type:** Debt-Corporate  
Equity-OTC  
Equity Listed (Common & Preferred Stock)  
Options

**Alleged Damages:** \$185,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Arbitration/Reparation forum or court name and location:** REQUEST FOR MEDIATION

**Docket/Case #:** N/A



**Filing date of arbitration/CFTC reparation or civil litigation:** 10/01/2012

### Customer Complaint Information

**Date Complaint Received:** 10/10/2012

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/31/2013

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$17,000.00

**Broker Statement** allegations were false, while account was opened (close to five years)the customer never complained. Customer lodged a complaint approximately six years after the supposed grievance. I agreed to settle as cost to defend would have exceeded settlement amount.

### Disclosure 3 of 5

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SPENCER WINSTON SECURITIES CORP.

**Allegations:** [CUSTOMER] CLAIMS EXCESSIVE TRADING IN HIS ACCOUNT.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Options

**Alleged Damages:** \$400,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/09/2010

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/09/2010

**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$85,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 10-00072



**Date Notice/Process Served:** 01/28/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/09/2010

**Monetary Compensation Amount:** \$100,000.00

**Individual Contribution Amount:** \$85,000.00

**Broker Statement** Customer had objective of market speculation and unfortunately lost money in the 2008 market down turn. Settled in mediation. Total agreed upon settlement was \$100,000 divided upon multiple parties.

**Disclosure 4 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BISHOP, ROSEN & CO., INC.

**Allegations:** UNAUTHORIZED TRADING, SUITABILITY, CHURNING, BREACH OF FIDUCIARY DUTY.

**Product Type:** Equity - OTC

**Alleged Damages:** \$150,000.00

**Customer Complaint Information**

**Date Complaint Received:** 04/20/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/20/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DISPUTE RESOLUTION CASE #04-01939

**Date Notice/Process Served:** 04/20/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/11/2005

**Monetary Compensation Amount:** \$32,500.00

**Individual Contribution Amount:** \$9,167.00

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**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** BISHOP, ROSEN & CO., INC.

**Allegations:** UNAUTHORIZED TRADING, SUITABILITY, CHURNING, BREACH OF FIDUCIARY DUTY.

**Product Type:** Equity - OTC

**Alleged Damages:** \$150,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/20/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/20/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DISPUTE RESOLUTION CASE #04-01939

**Date Notice/Process Served:** 04/20/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/11/2005

**Monetary Compensation Amount:** \$35,000.00

**Individual Contribution Amount:** \$9,713.00

**Broker Statement** I INTEND TO VIGOROUSLY DEFEND AGAINST THESE FALSE ALLEGATIONS.

### Disclosure 5 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** DRAKE & COMPANY

**Allegations:** ALLEGED UNATHORIZED TRADES

**Product Type:** Equity - OTC

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 09/07/2000

**Complaint Pending?** Yes

**Settlement Amount:**



**Individual Contribution Amount:**

.....

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PARAGON CAPITAL CORP

**Allegations:** CHURNING, UNSUITABILITY, BREACH OF FIDUCIARY DUTY

**Product Type:** Equity - OTC

**Alleged Damages:** \$200,000.00

**Customer Complaint Information**

**Date Complaint Received:** 05/22/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** CUSTOMER COMPLAINT

**Date Notice/Process Served:**

**Arbitration Pending?**

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PARAGON CAPITAL CORP

**Allegations:** CHURNING, UNSUITABILITY, BREACH OF FIDUCIARY DUTY. I DENY ALL CHARGES. THE ARBRITRATION IS CONTINUING. THE HEARING HAS BEEN SKEDULED.

**Product Type:** Equity - OTC

**Other Product Type(s):** OPTIONS

**Alleged Damages:** \$200,000.00

**Customer Complaint Information**

**Date Complaint Received:** 05/22/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/18/2000

**Settlement Amount:**

**Individual Contribution Amount:**



### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	FILED WITH THE NASD # 00-03437
<b>Date Notice/Process Served:</b>	08/18/2000
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/23/2002
<b>Monetary Compensation Amount:</b>	\$37,999.00
<b>Individual Contribution Amount:</b>	\$4,999.00



## End of Report

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