



IAPD Report

LAWRENCE MICHAEL MARGOLIN

CRD# 2772361

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LAWRENCE MICHAEL MARGOLIN (CRD# 2772361)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	11/22/2019
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	11/22/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OPPENHEIMER & CO. INC.	249	BOCA RATON, FL	05/01/2014 - 12/02/2019
B	OPPENHEIMER & CO. INC.	249	BOCA RATON, FL	03/21/2014 - 12/02/2019
IA	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	BOCA RATON, FL	10/24/2005 - 03/20/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/22/2019
B	Alabama	Agent	Approved	02/12/2025
B	Arizona	Agent	Approved	11/22/2019
B	California	Agent	Approved	11/22/2019
B	Colorado	Agent	Approved	12/02/2019
B	Connecticut	Agent	Approved	11/22/2019
B	Delaware	Agent	Approved	11/22/2019
B	District of Columbia	Agent	Approved	02/20/2025
B	Florida	Agent	Approved	11/26/2019
IA	Florida	Investment Adviser Representative	Approved	11/26/2019
B	Georgia	Agent	Approved	11/22/2019
B	Illinois	Agent	Approved	01/17/2020
B	Indiana	Agent	Approved	02/18/2025



Qualifications

Regulator	Registration	Status	Date
B Louisiana	Agent	Approved	02/12/2025
B Maine	Agent	Approved	02/14/2025
B Maryland	Agent	Approved	02/13/2025
B Massachusetts	Agent	Approved	11/22/2019
B Michigan	Agent	Approved	06/10/2024
B Minnesota	Agent	Approved	11/22/2019
B Missouri	Agent	Approved	07/28/2023
B Montana	Agent	Approved	02/14/2025
B Nebraska	Agent	Approved	02/19/2025
B Nevada	Agent	Approved	11/22/2019
B New Hampshire	Agent	Approved	02/18/2025
B New Jersey	Agent	Approved	11/22/2019
B New Mexico	Agent	Approved	02/18/2025
B New York	Agent	Approved	11/22/2019
B North Carolina	Agent	Approved	11/22/2019
B Ohio	Agent	Approved	02/18/2025
B Oregon	Agent	Approved	02/20/2025
B Pennsylvania	Agent	Approved	11/22/2019
B Rhode Island	Agent	Approved	10/15/2024



Qualifications

Regulator	Registration	Status	Date
IA Rhode Island	Investment Adviser Representative	Approved	10/15/2024
B South Carolina	Agent	Approved	05/13/2021
B Tennessee	Agent	Approved	02/13/2025
B Texas	Agent	Approved	11/22/2019
IA Texas	Investment Adviser Representative	Approved	11/22/2019
B Virginia	Agent	Approved	11/22/2019
B Washington	Agent	Approved	11/22/2019
B Wisconsin	Agent	Approved	02/13/2025

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
5200 Town Center Cir Ste 600
BOCA RATON, FL 33486-1045

AMERIPRISE FINANCIAL SERVICES, LLC
Boca Raton, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	08/12/1996
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	03/27/1999
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/20/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/01/2014 - 12/02/2019	OPPENHEIMER & CO. INC.	CRD# 249	BOCA RATON, FL
B	03/21/2014 - 12/02/2019	OPPENHEIMER & CO. INC.	CRD# 249	BOCA RATON, FL
IA	10/24/2005 - 03/20/2014	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	BOCA RATON, FL
B	05/25/2005 - 03/20/2014	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	BOCA RATON, FL
B	07/01/2003 - 05/24/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 05/24/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	BOCA RATON, FL
B	07/10/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	07/10/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	BOCA RATON, FL
B	12/15/1997 - 07/19/2000	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	12/10/1996 - 12/18/1997	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Boca Raton, FL, United States
11/2019 - 03/2020	AMERIPRISE FINANCIAL SERVICES, INC	Registered Representative	Y	BOCA RATON, FL, United States
03/2014 - 11/2019	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	BOCA RATON, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Outside Employment; Boca Raton Little league; Umpire Little league baseball games; Umpire little league baseball games; sugarsand park , , boca arton, FL, 33433; Not Investment-Related; 10/07/2023; 10 to 19 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Georgia Insurance Department
Sanction(s) Sought:	Denial
Date Initiated:	04/29/2014
Docket/Case Number:	11013049
Employing firm when activity occurred which led to the regulatory action:	Oppenheimer & Co. Inc.
Product Type:	No Product
Allegations:	Due to the 2005 Stipulation and Consent Agreement with the Florida Insurance Department, a question on the Georgia insurance license application was answered yes related to ever being named or involved as a party in an administrative proceeding, including FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 04/29/2014

Sanctions Ordered: Other: Georgia issued a non-resident insurance license on a probationary status.

Broker Statement
In October of 2005, I entered into a Consent with the State of Florida Office of Financial Regulation ("OFR") involving mutual fund market timing and breakpoints that resulting from a widespread investigation into multiple brokerage firms by the SEC, FINRA, and State Regulators. I entered into a stipulation that required me to pay a \$10,000 fine and be placed on heightened supervision for a period of time. In 2014, I applied for an insurance license with the State of Georgia Department of Insurance. During my application process, I properly disclosed my OFR Consent from 2005. Based solely upon that, the Georgia Department of Insurance required that I enter into a Stipulation as a predicate to it granting me a license, and that I agree to be on probation for a year. I executed the Consent and, obviously, fully disclosed it to my firm. Apparently, because the Consent with Georgia was based solely on the Consent with OFR and did not involve any independent conduct, neither me nor my firm understood that it needed to be disclosed. Essentially, it was a Consent resulting from a Consent.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FLORIDA

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 10/24/2005

Docket/Case Number: 0236-S-10/05

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: FREQUENT BUYING AND SELLING OF MUTUAL FUNDS RESULTING IN CLIENT PAYING SIGNIFICANT SALES CHARGES.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/24/2005

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: NA

Regulator Statement FREQUENT BUYING AND SELLING OF MUTUAL FUNDS RESULTING IN



CLIENT PAYING SIGNIFICANT SALES CHARGES.

Reporting Source: Individual

Regulatory Action Initiated By: FLORIDA

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 10/24/2005

Docket/Case Number: 0236-S-10/05

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: FREQUENT BUYING AND SELLING OF MUTUAL FUNDS RESULTING IN CLIENT PAYING SIGNIFICANT SALES CHARGES

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 10/24/2005

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: NA



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	Claimant asserts claims for fraud, breach of fiduciary duty, negligence, gross negligence and breach of contract in connection with allegedly unsuitable investments in annuities and ETFs. From 4/1/2014 to 9/30/2020.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant requested damages in excess of \$100,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-03979
Filing date of arbitration/CFTC reparation or civil litigation:	12/05/2020

Customer Complaint Information

Date Complaint Received:	12/07/2020
Complaint Pending?	No
Status:	Settled
Status Date:	05/30/2023
Settlement Amount:	\$14,900.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Individual
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**Employing firm when activities occurred which led to the complaint:**

OPPENHEIMER & CO. INC.

Allegations:

Claimant asserts claims for fraud, breach of fiduciary duty, negligence, gross negligence and breach of contract in connection with allegedly unsuitable investments in annuities and ETFs. From 4/1/2014 to 9/30/2020.

Product Type:

Annuity-Variable
Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$100,000.00

Alleged Damages Amount Explanation (if amount not exact):

Claimant requested damages in excess of \$100,000

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

20-03979

Filing date of arbitration/CFTC reparation or civil litigation:

12/05/2020

Customer Complaint Information**Date Complaint Received:**

12/07/2020

Complaint Pending?

No

Status:

Settled

Status Date:

05/30/2023

Settlement Amount:

\$14,900.00

Individual Contribution Amount:

\$0.00

Broker Statement

Mr. Margolin was not named as a respondent in the complaint and was not asked to contribute to the settlement.

Disclosure 2 of 2**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC.

Allegations:

CUSTOMER'S ATTORNEY ALLEGES THAT FA FAILED TO DISCLOSE MATERIAL FACTS OF AN ANNUITY EXCHANGED IN JULY OF 2020. CUSTOMER DOES NOT SPECIFY, BUT DAMAGES ARE BELIEVED TO EXCEED \$5,000.00.02.

Product Type:

Other

Other Product Type(s):

ANNUITY



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/11/2005

Complaint Pending? No

Status: Denied

Status Date: 04/20/2005

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: CUSTOMER'S ATTORNEY ALLEGES THAT FA FAILED TO DISCLOSE MATERIAL FACTS OF AN ANNUITY EXCHANGED IN JULY OF 2005. CUSTOMER DOES NOT SPECIFY, BUT DAMAGES ARE BELIEVED TO EXCEED \$5,000.00.02.

Product Type: Other

Other Product Type(s): ANNUITY

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/18/2005

Complaint Pending? No

Status: Denied

Status Date: 04/20/2005

Settlement Amount:

Individual Contribution Amount:



End of Report

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