



IAPD Report

STEVEN MICHAEL RICHARDSON

CRD# 2774988

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN MICHAEL RICHARDSON (CRD# 2774988)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RICHARDSON FINANCIAL SERVICES	CRD# 130715	03/26/2004
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	03/02/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST ALLIED SECURITIES, INC.	32444	MEDWAY, MA	09/08/1998 - 03/30/2020
B	INTERSECURITIES, INC.	16164	PHILADELPHIA, PA	04/04/1997 - 09/14/1998
B	NORTH AMERICAN FINANCIAL GROUP, INC.	22273	WARREN, MI	08/16/1996 - 04/07/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 124583

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	03/02/2020
B FINRA	General Securities Representative	Approved	03/02/2020
B FINRA	Invest. Co and Variable Contracts	Approved	03/02/2020
B FINRA	Municipal Fund	Approved	03/02/2020
B FINRA	Operations Professional	Approved	03/02/2020
B Arizona	Agent	Approved	07/17/2024
B California	Agent	Approved	03/02/2020
B Connecticut	Agent	Approved	03/02/2020
B Florida	Agent	Approved	03/02/2020
B Kentucky	Agent	Approved	06/27/2024
B Maine	Agent	Approved	03/02/2020
B Massachusetts	Agent	Approved	03/02/2020
B Michigan	Agent	Approved	03/02/2020



Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	03/02/2020
B New Mexico	Agent	Approved	03/02/2020
B New York	Agent	Approved	03/02/2020
B North Carolina	Agent	Approved	04/03/2020
B Pennsylvania	Agent	Approved	03/02/2020
B Rhode Island	Agent	Approved	03/02/2020
B South Carolina	Agent	Approved	05/02/2022
B Texas	Agent	Approved	03/02/2020
B Vermont	Agent	Approved	03/02/2020
B Virginia	Agent	Approved	03/02/2020
B Washington	Agent	Approved	03/02/2020

Branch Office Locations

165 VILLAGE STREET
MEDWAY, MA 02053

Employment 2 of 2

Firm Name: **RICHARDSON FINANCIAL SERVICES**
 Main Address: 165 VILLAGE ST
 MEDWAY, MA 02053
 Firm ID#: 130715

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	03/26/2004

Branch Office Locations



Qualifications

RICHARDSON FINANCIAL SERVICES
165 VILLAGE STREET
MEDWAY, MA 02053



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Fund Securities Principal Examination (S51)	Series 51	07/27/2005
General Securities Principal Examination (S24)	Series 24	02/09/2004

General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/25/2000
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/15/1996

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	12/23/1998
Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/08/1998 - 03/30/2020	FIRST ALLIED SECURITIES, INC.	CRD# 32444	MEDWAY, MA
B	04/04/1997 - 09/14/1998	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	08/16/1996 - 04/07/1997	NORTH AMERICAN FINANCIAL GROUP, INC.	CRD# 22273	WARREN, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2020 - Present	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States
01/1987 - Present	RICHARDSON & COMPANY, P.C. CPA	OTHER - MANAGING SHAREHOLDER	N	MEDWAY, MA, United States
09/1998 - 02/2020	FIRST ALLIED SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) RICHARDSON & CO; NON-INVESTMENT RELATED; 165 VILLAGE STREET MEDWAY, MA 02053; CPA PRACTICE; CERTIFIED PUBLIC ACCOUNTANT MANAGING SHAREHOLDER; 01/01/1987; 120 HOURS A MONTH DEVOTES; APPROXIMATELY 100 HOURS PER MONTH OR LESS DEVOTED DURING SECURITIES TRADING HOUR; PRESIDENT, DIRECTOR, RUN DAY TO DAY OPERATIONS.

(2) JR INSURANCE BROKERAGE; NON-INVESTMENT RELATED; 165 VILLAGE STREET MEDWAY, MA 02053; PRESIDENT; SALE OF FIXED LIFE INSURANCE, LTC AND FIXED ANNUITIES; START DATE:01/30/1996; DEVOTES 1 HOUR PER MONTH; DEVOTES 1 HOUR PER MONTH DURING SECURITIES TRADING HOURS; OVERSEE FINANCES AND INSURANCE SALES.

(3) CHARLES RIVER BANK; 24 MAIN STREET MEDWAY, MA 02053; BANK; DIRECTOR; START DATE:10/1992; 6 HOURS PER MONTH DEVOTED; 6 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; DIRECTOR RELATED.

(4) HENRY M. LUKE COMPANY; NON-INVESTMENT RELATED; 165 VILLAGE STREET MEDWAY, MA 02053; CONCRETE RESTORATION AND REPAIR; PRESIDENT/DIRECTOR; START DATE:03/2004; 8 HOURS PER MONTH DEVOTED; 40 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; OVERSEE FINANCES.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- (5) RICHARDSON FINANCIAL SERVICES; INVESTMENT RELATED; 165 VILLAGE STREET MEDWAY, MA 02053; REGISTERED INVESTMENT ADVISOR; PRESIDENT; 01/01/1997; 40-60 HOURS DEVOTED PER MONTH; 40 HOURS DEVOTED PER MONTH DURING SECURITIES TRADING HOURS; PRESIDENT - OVERSEE DAY TO DAY OPERATIONS.
- (6) EXETER, INC.; NON-INVESTMENT RELATED; 1800 SAINT JAMES BLVD HOUSTON, TX 77056; OIL FIELD SERVICES COMPANY; DIRECTOR; START DATE: 12/26/2017; 8 HOURS PER MONTH DEVOTED; 4 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; DIRECTOR RELATED ACTIVITY.
- (8) BLACK CAT ISLAND CIVIC ASSOCIATION; NON-INVESTMENT RELATED; 31 LEOPARD LEAP MEREDITH NH; HOMEOWNER ASSOCIATION; FINANCIAL COMMITTEE MEMBER; STARTED 12/17/2018; LESS THAN 1 HOUR PER MONTH DEVOTED; 0 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; ASSIST WITH MAINTAINING LADDERED CD PORTFOLIO.
- (9) ST. JOSEPH PARISH; NON-INVESTMENT RELATED; MEDWAY, MA; CATHOLIC CHURCH; MEMBER - FINANCE COMMITTEE; 2001; 1 HOURS PER MONTH DEVOTED; 0 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; ADVISE ON CHURCH FINANCES.
- (10) 165 VILLAGE STREET TRUST; NON-INVESTMENT RELATED; 165 VILLAGE ST MEDWAY, MA 02053; OWNS COMMERCIAL BUILDING; 1998; 0 HOURS PER MONTH DEVOTED; 0 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS; NOMINEE TRUST.
- (11) SMR Ventures LLC; Personal Investment vehicle; Not investment related; 25 Cedar Farms Road, Medway, MA 02053; Manage finances; Start 1/1/2025; 0 hours during trading.
- (12) Midland TX Land Holding LLC; Not Investment Related; 25 Cedar Farms Road, Midland TX 79705; Commercial Real Estate; Managing Member; Start 6/4/2025; 0 hours per month during trading.
- (13) Walter Shuffain Advisors LLC; Accounting Tax and Consulting Business; 165 Village Street, Medway MA 02053; Not investment related; Partner; Start Date: 11/4/2025; 120 hours/month during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Termination	1
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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	First Allied
Termination Type:	Voluntary Resignation
Termination Date:	02/14/2020
Allegations:	Based on the Firm's review, it appears that the representative delegated his review of some e-mails to an unregistered branch employee in violation of the firm's policies. No client harm was detected.
Product Type:	No Product
Firm Statement	Based on the Firm's review, it appears that the representative delegated his review of some e-mails to an unregistered branch employee in violation of the firm's policies. No client harm was detected.

Reporting Source:	Individual
Firm Name:	First Allied
Termination Type:	Voluntary Resignation
Termination Date:	02/14/2020
Allegations:	First Allied is reviewing whether the designated supervisor improperly delegated his email review supervision responsibilities to a non-registered person.
Product Type:	No Product
Broker Statement	First Allied is reviewing whether the designated supervisor improperly delegated his email review supervision responsibilities to a non-registered person.



End of Report

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