IAPD Report

OMAR RASMI SHALABI

CRD# 2777244

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

OMAR RASMI SHALABI (CRD# 2777244)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PEAK BROKERAGE SERVICES, LLC	CRD# 157045	05/01/2018
IA	BLACKRIDGE ASSET MANAGEMENT, LLC	CRD# 277085	05/04/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUMMIT FINANCIAL GROUP INC	109485	COLUMBIA, SC	12/01/2010 - 05/04/2018
B	SUMMIT BROKERAGE SERVICES, INC.	34643	COLUMBIA, SC	11/19/2010 - 05/04/2018
B	ING FINANCIAL PARTNERS, INC.	2882	COLUMBIA, SC	10/05/2010 - 11/08/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PEAK BROKERAGE SERVICES, LLC**

Main Address: 1070 EAST INDIANTOWN ROAD
SUITE 208 - 210
JUPITER, FL 33477-9999

Firm ID#: 157045

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/01/2018
B	FINRA	Municipal Securities Representative	Approved	05/01/2018
B	Alabama	Agent	Approved	09/17/2019
B	California	Agent	Approved	04/17/2020
B	Connecticut	Agent	Approved	03/31/2025
B	Florida	Agent	Approved	05/01/2018
B	Georgia	Agent	Approved	05/01/2018
B	Massachusetts	Agent	Approved	05/13/2020
B	New Jersey	Agent	Approved	05/01/2018
B	North Carolina	Agent	Approved	05/01/2018
B	Pennsylvania	Agent	Approved	05/19/2020
B	South Carolina	Agent	Approved	05/01/2018
B	Tennessee	Agent	Approved	09/18/2019

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	05/01/2018

Branch Office Locations

2026 Assembly Street
Suite 203
Columbia, SC 29201

Employment 2 of 2

Firm Name: **BLACKRIDGE ASSET MANAGEMENT, LLC**

Main Address: 1070 E. INDIANTOWN ROAD
SUITE 208-210
JUPITER, FL 33477

Firm ID#: 277085

	Regulator	Registration	Status	Date
IA	South Carolina	Investment Adviser Representative	Approved	05/04/2018

Branch Office Locations

BLACKRIDGE ASSET MANAGEMENT, LLC
2026 Assembly Street
Suite 203
Columbia, SC 29201

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/22/1997
B	Municipal Securities Representative Examination (S52)	Series 52	09/11/1996

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/20/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/30/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/01/2010 - 05/04/2018	SUMMIT FINANCIAL GROUP INC	CRD# 109485	COLUMBIA, SC
B	11/19/2010 - 05/04/2018	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	COLUMBIA, SC
B	10/05/2010 - 11/08/2010	ING FINANCIAL PARTNERS, INC.	CRD# 2882	COLUMBIA, SC
IA	03/21/2007 - 10/08/2010	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	COLUMBIA, SC
B	01/09/1999 - 10/08/2010	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	COLUMBIA, SC
B	03/03/1997 - 12/08/1998	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	09/20/1996 - 03/14/1997	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2018 - Present	BLACKRIDGE ASSET MANAGEMENT	IAR	Y	Jupiter, FL, United States
05/2018 - Present	Peak Brokerage Services	Registered Rep	Y	Jupiter, FL, United States
11/2010 - 04/2018	SUMMIT FINANCIAL GROUP	REG IA	Y	COLUMBIA, SC, United States
11/2010 - 04/2018	SUMMIT FINANCIAL SERVICES	REG REP	Y	COLUMBIA, SC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Business Entity: Omar Shalabi; Business Activity: Insurance life, accident, health, LTC; Duties of position: selling insurance; Title: Agent; Address: Columbia, SC Start Date: 04/2018; Approx. # of hours per month spent on activity: 4; Approx. # of hours spent during trading hours: 2

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2) Business Entity: Blackridge Asset Management; Business Activity: Advisory; Duties of Position: Advisory; Title: Investment Advisor; Address: Columbia, SC; Start Date: 04/2018; Approx. # of hours per month spent on activity: 30; Approx. # of hours spent during trading hours: 30

3) DBA - Premier Retirement Strategies - Registered Rep Activities

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UVEST FINANCIAL SERVICES GROUP, INC.
Allegations:	CUSTOMERS, THROUGH THEIR ATTORNEY, ALLEGE THAT RR RECOMMENDED AN UNSUITABLE 1031 EXCHANGE
Product Type:	Other: 1031 EXCHANGE
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES NOT STATED BUT REASONABLY CALCULATED TO EXCEED $5000.00.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	COURT OF COMMON PLEAS FOR THE FIFTH JUDICIAL CIRCUIT
Location of Court:	COUNTY OF RICHLAND, SOUTH CAROLINA
Docket/Case #:	10-CP-40-5664
Date Notice/Process Served:	08/26/2010
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/03/2010

Monetary Compensation Amount:	$155,000.00
Individual Contribution Amount:	$0.00
Firm Statement	MR. SHALABI WAS DISMISSED WITH PREJUDICE BY THE PLAINTIFFS FROM THIS MATTER.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UVEST FINANCIAL SERVICES GROUP, INC.
Allegations:	CUSTOMERS, THROUGH THEIR ATTORNEY, ALLEGE THAT RR RECOMMENDED AN UNSUITABLE 1031 EXCHANGE.
Product Type:	Other: 1031 EXCHANGE
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES NOT STATED BUT REASONABLY CALCULATED TO EXCEED $5000.00.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	COURT OF COMMON PLEAS FOR THE FIFTH JUDICIAL CIRCUIT
Location of Court:	COUNTY OF RICHLAND, SOUTH CAROLINA
Docket/Case #:	10-CP-40-5664
Date Notice/Process Served:	08/26/2010
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/03/2010
Monetary Compensation Amount:	$155,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS CASE INVOLVED CLAIMS REGARDING THE SUITABILITY OF A 1031 EXCHANGE. SHALABI OFFERED THE PLAINTIFF SEVERAL OPTIONS AND PLAINTIFF MADE A SELECTION THAT LATER PROVED TO BE UNSATISFACTORY TO THE PLAINTIFF. THE FACTS WERE HEAVILY DISPUTED. SHALABI WAS DISMISSED FROM THIS CASE WITH PREJUDICE PRIOR TO ITS SETTLEMENT AT MEDIATION. IN THIS CASE UVEST ALSO SETTLED FOR AN AMOUNT THAT IT CONTEMPLATED TO BE POTENTIAL LEGAL EXPENSES. THERE WAS NO ADMISSION OF LIABILITY. THERE WAS NO ADMISSION OF LIABILITY BY EITHER DEFENDANT AND SHALABI MADE NO CONTRIBUTION OF ANY KIND TO THE SETTLEMENT PAYMENT.

Disclosure 2 of 3

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	UVEST FINANCIAL SERVICES GROUP, INC.
Allegations:	CUSTOMER ALLEGES THAT THE CURRENT ALLOCATION OF HER INVESTMENTS IS UNSUITABLE.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES NOT SPECIFIED BUT DETERMINED TO EXCEED $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/29/2010
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SOUTH CAROLINA COURT OF COMMON PLEAS
Location of Court:	COLUMBIA, SC
Docket/Case #:	2011-CP-4001373
Date Notice/Process Served:	03/21/2011
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2011
Monetary Compensation Amount:	$70,000.00
Individual Contribution Amount:	$0.00
Firm Statement	WITHOUT ADMITTING LIABILITY BY FIRM OR REP, FIRM DETERMINED TO SETTLE THE CASE TO AVOID FURTHER DEFENSE COSTS.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	UVEST FINANCIAL SERVICES GROUP, INC.
Allegations:	CUSTOMER ALLEGES THAT THE CURRENT ALLOCATION OF HER INVESTMENTS IS UNSUITABLE.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES NOT SPECIFIED BUT DETERMINED TO EXCEED $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/29/2010
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SOUTH CAROLINA COURT OF COMMON PLEAS
Location of Court:	COLUMBIA SC
Docket/Case #:	2011-CP-4001373
Date Notice/Process Served:	03/21/2011
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2011
Monetary Compensation Amount:	$70,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CUSTOMER PURCHASED REIT PRODUCT IN 2004 AFTER CONSULTATION WITH SHALABI. WHEN ECONOMY WEAKENED IN 2007, WITH THE RESULTING RECESSION AND DOWNTURN IN THE HOUSING MARKET, THE REIT LOST VALUE AND BECAME ILLIQUID. CUSTOMER SENT A WRITTEN COMPLAINT TO THE BROKER DEALER, WHICH DENIED THE COMPLAINT AND TOOK NO FURTHER ACTION. THE COMPLAINT DID NOT INCLUDE INFORMATION ABOUT CUSTOMER'S OTHER INVESTMENTS, ALSO

PURCHASED AFTER CONSULTATION WITH SHALABI, WHICH HAD THEY BEEN INCLUDED, WOULD HAVE SHOWN A TOTAL GAIN. CUSTOMER FELT THE ONLY WAY TO GET HER MONEY BACK WAS TO SUE ALL THE PARTIES INVOLVED, WHICH INCLUDED THE BROKER DEALER, SHALABI, AND THE BANK. THE MATTER WAS SETTLED IN MEDIATION WITH NO ADMISSION OF LIABILITY IN AN EFFORT TO AVOID FURTHER LITIGATION COSTS. ALL WERE IN AGREEMENT THAT THE COST OF ARBITRATION MAY EXCEED A SETTLEMENT, EVEN THOUGH THEY FELT CONFIDENT THAT ARBITRATION WOULD RULE IN BOTH THE BROKER DEALER'S AND SHALABI'S FAVOR.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UVEST INVESTMENT SERVICES
Allegations:	THE CUSTOMER INVESTED IN INDIVIDUAL STOCKS FROM DECEMBER 1999 THROUGH JUNE 2000, WHICH RESULTED IN A LOSS OF $7666.71. IT WAS DETERMINED THAT THE STOCKS THE CUSTOMER PURCHASED WERE NOT A SUITABLE INVESTMENT GIVEN THE CUSTOMER?S FINANCIAL CIRCUMSTANCES. THE COMPLIANT WAS SETTLED FOR $7666.71 AND CUSTOMER WAS REIMBURSED FOR LOSSES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$7,666.71

Customer Complaint Information

Date Complaint Received:	03/20/2001
Complaint Pending?	No
Status:	Settled
Status Date:	04/04/2001
Settlement Amount:	$7,666.71
Individual Contribution Amount:	$7,666.71

End of Report

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