



## IAPD Report

# JEFFREY MITCHELL SIMON

CRD# 2778935

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JEFFREY MITCHELL SIMON (CRD# 2778935)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/25/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	KENSINGTON CAPITAL CORP.	CRD# 1742	02/05/2018
<b>IA</b>	KENSINGTON WEALTH MANAGEMENT, LLC	CRD# 334191	06/17/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	KENSINGTON CAPITAL CORP.	1742	BROOKLYN, NY	05/07/1998 - 07/05/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **KENSINGTON CAPITAL CORP.**  
Main Address: 4910 13TH AVE.  
BROOKLYN, NY 11219-3100  
Firm ID#: 1742

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/25/2019
<b>B</b> California	Agent	Approved	01/17/2024
<b>B</b> Colorado	Agent	Approved	09/26/2025
<b>B</b> Florida	Agent	Approved	01/18/2024
<b>B</b> New Jersey	Agent	Approved	02/07/2024
<b>B</b> New York	Agent	Approved	06/11/2018

#### Branch Office Locations

**KENSINGTON CAPITAL CORP.**  
4910 13TH AVENUE  
BROOKLYN, NY 11219

#### Employment 2 of 2

Firm Name: **KENSINGTON WEALTH MANAGEMENT, LLC**  
Main Address: 4910 13TH AVENUE  
BROOKLYN, NY 11219-3100  
Firm ID#: 334191

Regulator	Registration	Status	Date
<b>IA</b> New York	Investment Adviser Representative	Approved	06/17/2025



## Qualifications

### Branch Office Locations

**KENSINGTON WEALTH MANAGEMENT, LLC**  
4910 13TH AVENUE  
BROOKLYN, NY 11219-3100



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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General Securities Representative Examination (S7TO)	Series 7TO	01/29/2019
Securities Industry Essentials Examination (SIE)	SIE	01/14/2019
Assistant Representative-Order Processing Qualification Exam (S11)	Series 11	01/29/2018
Limited Representative-Equity Trader Exam (S55)	Series 55	02/01/2001
General Securities Representative Examination (S7)	Series 7	05/06/1998

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/01/2025
Uniform Securities Agent State Law Examination (S63)	Series 63	02/15/2018

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	05/07/1998 - 07/05/2007	KENSINGTON CAPITAL CORP.	CRD# 1742	BROOKLYN, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	Kensington Wealth Management, LLC	Representative	Y	Brooklyn, NY, United States
01/2018 - Present	Kensington Capital Corp	Sales Assistaqnt	Y	Brooklyn, NY, United States
07/2015 - 12/2017	Unemployed	unemployed	N	Brooklyn, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/31/2007

**Docket/Case Number:** [2005000094003](#)

**Employing firm when activity occurred which led to the regulatory action:** KENSINGTON CAPITAL CORP.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):**

**Allegations:** NASD RULES 2110, 2120: JEFFREY SIMON ("SIMON") AIDED AND ABETTED A MARKET MANIPULATION FROM MARCH 2004 THROUGH MARCH 2005 OF THE COMMON STOCK OF CORPORATION (THE "COMPANY"), A THINLY TRADED OTCBB STOCK. THE MANIPULATION WAS ORCHESTRATED BY AN INDIVIDUAL PREVIOUSLY BARRED FROM THE SECURITIES INDUSTRY, AND HIS BROTHER WHO HAD A RETAIL ACCOUNT AT HIS MEMBER FIRM (THE "FIRM"). SIMON TRADED MORE THAN 1,800,000 SHARES OF COMPANY'S STOCK, BASED UPON ORDERS GIVEN BY THE OTHERS. DESPITE THE SUSPICIOUS NATURE OF THE TRADES, HE EXECUTED THEM WITHOUT QUESTION. THE INSIDE BID INCREASED ABOUT 500%. AS A RESULT OF THIS MANIPULATION, AT THE END OF MARCH 2005, AN INDIVIDUAL'S ACCOUNT REALIZED PROFITS TOTALING APPROXIMATELY \$165,300, AND IT



CONTINUED TO HOLD APPROXIMATELY 18,000 SHARES OF THE STOCK VALUED AT APPROXIMATELY \$13,000. THE FIRM EARNED APPROXIMATELY \$16,800 IN COMMISSIONS BY EXECUTING THE ORDERS IN THE STOCK.

**Current Status:** Final  
**Resolution:** Decision & Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 02/25/2008

**Sanctions Ordered:** Monetary/Fine \$10,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, SIMON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS AND, ORDERED TO REQUALIFY BY EXAMINATION AS A SERIES 7 AND/OR SERIES 55 BEFORE ACTING AGAIN IN THOSE CAPACITIES. SIMON'S SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM MARCH 17, 2008, THROUGH SEPTEMBER 16, 2008.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/31/2007

**Docket/Case Number:** [2005000094003](#)

**Employing firm when activity occurred which led to the regulatory action:** KENSINGTON CAPITAL CORP

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):**

**Allegations:** A COMPLAINT HAS BEEN FILED BY FINRA AGAINST MR JEFFREY SIMON ("SIMON") THAT HE AIDED AND ABETTED A MARKET MANIPULATION FROM MARCH 2004 THROUGH MARCH 2005 OF THE COMMON STOCK OF A THINLY TRADED OTCBB STOCK. THE MANIPULATION WAS ORCHESTRATED BY AND ONLY BY AN INDIVIDUAL PREVIOUSLY BARRED FROM THE SECURITIES INDUSTRY, AND HIS BROTHER WHO HAD A RETAIL ACCOUNT AT HIS MEMBER FIRM (THE "FIRM"). DESPITE THE SUSPICIOUS NATURE OF THE TRADES HE EXECUTED THEM WITHOUT QUESTION. THE FIRM EARNED APPROXIMATELY \$16,800 IN COMMISSIONS BY EXECUTING THE ORDERS IN THE STOCK



**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 02/25/2008

**Sanctions Ordered:** Monetary/Fine \$10,000.00  
Suspension

**Other Sanctions Ordered:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, SIMON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS AND, ORDERED TO REQUALIFY BY EXAMINATIONS AS A SERIES 7 AND/OR SERIES 55 BEFORE ACTING AGAIN IN THOSE CAPACITIES. SIMON'S SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM MARCH 17, 2008, THROUGH SEPTEMBER 16, 2008.

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, SIMON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000, JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS AND, ORDERED TO REQUALIFY BY EXAMINATIONS AS A SERIES 7 AND/OR SERIES 55 BEFORE ACTING AGAIN IN THOSE CAPACITIES. SIMON'S SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM MARCH 17, 2008, THROUGH SEPTEMBER 16, 2008.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Undertaking

**Date Initiated:** 08/31/2007

**Docket/Case Number:** [2005000094003](#)

**Employing firm when activity occurred which led to the regulatory action:** Kensington Capital Corp

**Product Type:** Equity Listed (Common & Preferred Stock)

**Allegations:** A complaint had been filed by FINRA against Mr. Simon stating that he aided and abetted a market manipulation from 3/2004 through 3/2005, of the common stock of a thinly traded OTCBB stock. The manipulation was orchestrated only by an individual previously barred from the securities industry, and his brother who had a retail account at his member firm. Despite the suspicious nature of the trades, Mr. Simon executed them without question. The firm earned approximately \$16,800 in commissions by executing the orders.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/25/2008
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	series 7, series 55
<b>Duration:</b>	6 months
<b>Start Date:</b>	03/17/2008
<b>End Date:</b>	09/16/2008
<b>Requalification 1 of 1</b>	
<b>Requalification Type:</b>	Requalification by Exam
<b>Length of time given to requalify:</b>	
<b>Type of exam required :</b>	N/A
<b>Has condition been satisfied:</b>	No
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$85,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	There was a payment plan that has since been paid off
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	07/31/2009
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** KENSINGTON CAPITAL INC.

**Allegations:** MISREPRESENTATION, ACCOUNT RELATED-NEGLIGENCE, ACCOUNT RELATED-BREACH OF CONTRACT

**Product Type:** Other

**Other Product Type(s):** UNKNOWN TYPE OF SECURITIES

**Alleged Damages:** \$67,157.04

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #98-01188](#)

**Date Notice/Process Served:** 04/15/1998

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 07/21/1999

**Disposition Detail:** RESPONDENTS KENSINGTON CAPITAL, INC., ABRAHAM SILVER, AND JEFF MITCHELL ("MENDY") SIMON ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANT THE SUM OF \$67,157.04 IN COMPENSATORY DAMAGES PLUS INTEREST AT THE RATE OF 10% FROM 7/9/99 UNTIL THE AWARD IS PAID IN FULL. CLAIMANT'S REQUEST FOR PUNITIVE DAMAGES IS DENIED.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** KENSINGTON CAPITAL CORP.

**Allegations:** [CUSTOMER] CLAIMS THAT HE LOANED KENSINGTON CAPITAL CORP \$100,000.00 AND THAT THE LOAN WAS NEVER REPAYED.

**Product Type:** Other

**Other Product Type(s):** PRIVATE PLACEMENT

**Alleged Damages:** \$100,000.00

#### Customer Complaint Information

**Date Complaint Received:** 04/15/1998



**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/15/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [98-01188](#)

**Date Notice/Process Served:** 04/15/1998

**Arbitration Pending?** No

**Disposition:** Decision for Customer

**Disposition Date:** 07/21/1999

**Monetary Compensation Amount:** \$67,157.04

**Individual Contribution Amount:**

**Broker Statement**

NOT PROVIDED  
[CUSTOMER] NEVER LOANED MONEY TO KENSINGTON. HE INVESTED IN A PRIVATE PLACEMENT IN WHICH BE MADE FULLY AWARE OF THE RISKS INVOLVED. UNFORTUNATLY THE PRICE OF THE STOCK DECLINED. NEITHER KENSINGTON NORE NAY BROKER CAN UNSURE THAT CLIENT INVESTMENT WILL BE PROFITABLE. KENSINGTON MADE NO SUCH ASSURANCE HERE.



## End of Report

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