IAPD Report

BRYAN MICHAEL RICH

CRD# 2785748

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

BRYAN MICHAEL RICH (CRD# 2785748)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	05/10/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HORTER INVESTMENT MANAGEMENT, LLC	119880	Roanoke, VA	12/14/2015 - 05/10/2019
IA	REDHAWK WEALTH ADVISORS, INC.	146616	ROANOKE, VA	03/30/2010 - 12/03/2015
IA	HORTER INVESTMENT MANAGEMENT, LLC	119880	ROANOKE, VA	11/28/2007 - 08/02/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BROOKSTONE CAPITAL MANAGEMENT LLC**

Main Address: 1745 S. NAPERVILLE ROAD
SUITE 200
WHEATON, IL 60189

Firm ID#: 141413

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	03/29/2022
IA	Virginia	Investment Adviser Representative	Approved	05/10/2019

Branch Office Locations

BROOKSTONE CAPITAL MANAGEMENT LLC
2302 colonial ave
suite b
Roanoke, VA 24015

BROOKSTONE CAPITAL MANAGEMENT LLC
1150 Executive Circle Suite 4
Cary, NC 27511

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/26/1996

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/13/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/26/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/14/2015 - 05/10/2019	HORTER INVESTMENT MANAGEMENT, LLC	CRD# 119880	Roanoke, VA
IA	03/30/2010 - 12/03/2015	REDHAWK WEALTH ADVISORS, INC.	CRD# 146616	ROANOKE, VA
IA	11/28/2007 - 08/02/2010	HORTER INVESTMENT MANAGEMENT, LLC	CRD# 119880	ROANOKE, VA
B	09/27/1996 - 07/30/1998	NATIONAL PLANNING CORPORATION	CRD# 29604	LOS ANGELES, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	Brookstone Capital Management	Investment Adviser Representative	Y	Wheaton, IL, United States
05/2005 - Present	SECURE FINANCIAL GROUP, INC.	President of Company	Y	ROANOKE, VA, United States
12/2015 - 05/2019	Horter Investment Management, LLC	Investment Advisor Representative	Y	Cincinnati, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

The Name of the other business: Secure Financial Group, Inc.
Investment Related?: Yes
Address of other business: Roanoke, VA
Nature of other business: Insurance/Annuities
Your position: President of Company
Start Date: 05/2008
How many hours you devote to the other business per month: 120
How many hours you devote to the other business during securities trading hours: 60
Briefly describe your duties: Insurance marketing and income planning products. Act as a consultant to clients wanting to purchase gold/silver.

The Name of the other business: New Chapter Enterprise, LLC
Investment Related?: No
Address of other business: 342 Calvert Road Troutville, VA 24175

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Nature of other business: Rental Business
Your position: Managing Member
Start Date: 12/2017
How many hours you devote to the other business per month: 10
How are you being compensated: from profit of business only
Briefly describe your duties: Vacation Rental Business (1 home currently)

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	VIRGINIA - DIVISION OF SECURITIES
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	10/16/2001
Docket/Case Number:	SEC010106
Employing firm when activity occurred which led to the regulatory action:	NONE
Product Type:	Other
Other Product Type(s):	VIATICAL SETTLEMENT
Allegations:	OFFERED FOR SALE AND SOLD UNREGISTERED SECURITIES BEING IN THE FORM OF VIATICAL SETTLEMENT AGREEMENTS AND TRANSACTED BUSINESS AS AN UNREGISTERED AGENT.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	10/16/2001
Sanctions Ordered:	Monetary/Fine $4,000.00
Other Sanctions Ordered:	$4,000.00 FINE.
Sanction Details:	$4,000.00 FINE.
Regulator Statement	BY SETTLEMENT ORDER DATED 10/16/01, DEFENDANT AGREED, WITHOUT

	ADMITTING NOR DENYING THE ALLEGATIONS, TO NOT VIOLATE THE LAW IN THE FUTURE, TO TESTIFY ON BEHALF OF THE DIVISON IF A HEARING IS HELD REGARDING THE OFFER AND SALE OF THE SECURITY NOTED IN THE ABOVE ALLEGATIONS, TO PAY A PENALTY OF $4,000 AND PAY $1,000 TO DEFRAY THE COST OF THE INVESTIGATION.

Reporting Source:	Individual
Regulatory Action Initiated By:	COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	10/07/2001
Docket/Case Number:	SEC010106
Employing firm when activity occurred which led to the regulatory action:	Charter Financial Group, Inc
Product Type:	Investment Contract
Allegations:	VIOLATION OF SECTION 13.1-507 OF THE ACT BY OFFERING & SELLING UNREGISTERED, NON-EXEMPT SECURITIES, KNOWN AS INVESTMENT CONTRACTS WITH TAKE THE FORM OF VIATICAL SETTLEMENTS, AND VIOLATION OF SECTION 13.1-504 OF THE ACT BY OFFERING & SELLING SECURITIES IN VIRGINIA WITHOUT REGISTRATION AS AN AGENT.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	10/16/2007
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Letter of Reprimand Other: AGREEMENT TO TESTIFY ON BEHALF OF THE DIVISION IF A HEARING IS HELD REGARDING THE OFFER AND SALE OF THE SECURITY NOTED IN THE ALLEGATIONS.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	Settlement paid at once
Is Payment Plan Current:	No
Date Paid by individual:	10/16/2007
Was any portion of penalty waived?	No

Amount Waived:

Broker Statement MR. RICH'S OFFER OF SETTLEMENT WAS ACCEPTED. THE $5000 TENDERED BY MR. RICH WAS ACCEPTED, THE CASE WAS DISMISSED AND THE DOCUMENTS WERE PLACED IN THE FILE FOR ENDED CAUSES.

End of Report

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