



IAPD Report

JOHN REED CROSIER

CRD# 2787111

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN REED CROSIER (CRD# 2787111)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/03/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ASPEN CAPITAL MANAGEMENT LLC	CRD# 226559	09/17/2015

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MY INVESTMENT ADVISOR, INC.	144616	ST GEORGE, UT	02/28/2011 - 11/03/2015
B	WORLD CHOICE SECURITIES, INC.	30933	ST. GEORGE, UT	06/21/2012 - 12/31/2012
B	GIRARD SECURITIES, INC.	18697	ST. GEORGE, UT	03/01/2011 - 04/02/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ASPEN CAPITAL MANAGEMENT LLC**

Main Address: 1173 SOUTH 250 WEST
SUITE#105
SAINT GEORGE, UT 84770

Firm ID#: 226559

Regulator	Registration	Status	Date
IA Utah	Investment Adviser Representative	Approved	09/17/2015

Branch Office Locations

ASPEN CAPITAL MANAGEMENT LLC

1173 SOUTH 250 WEST
SUITE#105
SAINT GEORGE, UT 84770



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7)	Series 7	11/14/2006
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/01/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/12/2024
IA B Uniform Combined State Law Examination (S66)	Series 66	08/22/2007
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/01/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/28/2011 - 11/03/2015	MY INVESTMENT ADVISOR, INC.	CRD# 144616	ST GEORGE, UT
B	06/21/2012 - 12/31/2012	WORLD CHOICE SECURITIES, INC.	CRD# 30933	ST. GEORGE, UT
B	03/01/2011 - 04/02/2012	GIRARD SECURITIES, INC.	CRD# 18697	ST. GEORGE, UT
IA	02/22/2011 - 02/24/2011	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	ST. GEORGE, UT
B	02/17/2011 - 02/24/2011	NATIONAL PLANNING CORPORATION	CRD# 29604	ST. GEORGE, UT
IA	12/01/2010 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	ST. GEORGE, UT
B	11/11/2010 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	ST. GEORGE, UT
IA	09/13/2007 - 11/09/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC	CRD# 2881	ST GEORGE, UT
B	11/04/1996 - 11/09/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	ST GEORGE, UT
B	11/04/1996 - 01/01/2002	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2012 - Present	WORLD CHOICE SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	BEDFORD, TX, United States
02/2011 - Present	MY INVESTMENT ADVISOR	INVESTMENT ADVISER REPRESENTATIVE	Y	ST. GEORGE, UT, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CROSIER FINANCIAL 25% TIME 100% OWNERSHIP. I PROVIDE HEALTH INSURANCE, LIFE INSURANCE, DISABILITY INSURANCE. PAID MONTHLY Aspen Capital Management 75% TIME 50% OWNERSHIP. TPAM'S THROUGH INVESTMENT ADVISER



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Revocation
Date Initiated:	01/27/2023
Docket/Case Number:	SD-23-0008
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, IARD#226559
Product Type:	Promissory Note
Allegations:	The Division alleged that Respondent violated the anti-fraud provisions of Section 61-1-1 of the Utah Uniform Securities Act (Act), acted as an unlicensed agent under Section 61-1-3 of the Act, sold unregistered securities under Section 61-1-7 of the Act, made false filings with the Division under Section 61-1-16 of the Act, engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Act, and failed reasonably to supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 01/12/2024

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Requalification
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: Investment Adviser Representative

Duration: 5 days

Start Date: 01/22/2024

End Date: 01/26/2024

Requalification 1 of 1

Requalification Type: Requalification by Exam

Length of time given to requalify: 180 days following entry of the Order

Type of exam required : Series 65

Has condition been satisfied: Yes

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$50,000.00

Portion Levied against individual: \$50,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? Yes

Amount Waived: \$34,000.00

Monetary Sanction 2 of 2

Monetary Related Sanction: Disgorgement

Total Amount: \$184,303.33

Portion Levied against individual: \$72,943.84

Payment Plan: As described in Order

Is Payment Plan Current: Yes

**Date Paid by individual:**

Was any portion of penalty waived? No

Amount Waived:
.....

Reporting Source: Individual

Regulatory Action Initiated By: UTAH

Sanction(s) Sought: Bar
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Revocation

Date Initiated: 01/27/2023

Docket/Case Number: SD-23-0008

Employing firm when activity occurred which led to the regulatory action: ASPEN CAPITAL MANAGEMENT LLC IARD#226559

Product Type: Promissory Note

Allegations: The Division alleged that Respondent violated the anti-fraud provisions of Section 61-1-1 of the Utah Uniform Securities Act (Act), acted as an unlicensed agent under Section 61-1-3 of the Act, sold unregistered securities under Section 61-1-7 of the Act, made false filings with the Division under Section 61-1-16 of the Act, engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Act, and failed reasonably to supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/15/2024

Sanctions Ordered: Disgorgement
Requalification

Requalification 1 of 1

Requalification Type: Requalification by Exam

Length of time given to requalify:

Type of exam required : 65

Has condition been satisfied: Yes

Monetary Sanction 1 of 1



Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$16,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	Payments until April 2030
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Utah
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0004
URL for Regulatory Action:	https://securities.utah.gov/dockets/18000401.pdf
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC, CRD#226559
Product Type:	No Product
Allegations:	The Division alleged Respondent engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Utah Uniform Securities Act (Act) and failed to reasonably supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/29/2018
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Other: Remedial actions described in Order.

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$25,000.00



Portion Levied against individual:	\$25,000.00
Payment Plan:	fine due within 3 years of order
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	The Stipulation and Consent Order can be viewed at: https://securities.utah.gov/dockets/18000412.pdf Note the web address must be entered in lower case letters.
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Reporting Source:	Individual
Regulatory Action Initiated By:	Division of Securities Utah Department of Commerce
Sanction(s) Sought:	Censure
Date Initiated:	03/27/2018
Docket/Case Number:	SD-18-0004
Employing firm when activity occurred which led to the regulatory action:	Aspen Capital Management, LLC CRD#226559
Product Type:	No Product
Allegations:	The Division alleged Respondent engaged in dishonest or unethical practices under Section 61-1-6(2)(a)(ii)(G) of the Utah Uniform Securities Act (Act) and failed to reasonably supervise under Section 61-1-6(2)(a)(ii)(J) of the Act.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/06/2021
Sanctions Ordered:	Other: None



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ASPEN CAPITAL MANAGEMENT LLC
Allegations:	PLAINTIFF FEELS SHE HAS LOST MONEY IN AN INVESTMENT, DEFENDANT ENCOURAGED PLAINTIFF NOT TO SELL, INCOME ON INVESTMENTS WERE SOLID.
Product Type:	Debt-Asset Backed Real Estate Security
Alleged Damages:	\$300,000.00
Is this an oral complaint?	
Is this a written complaint?	
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FIFTH JUDICIAL DISTRICT COURT WASHINGTON COUNTY, UT
Docket/Case #:	220500152
Filing date of arbitration/CFTC reparation or civil litigation:	02/18/2022

Customer Complaint Information

Date Complaint Received:	02/23/2022
Complaint Pending?	No
Status:	Settled
Status Date:	12/09/2023
Settlement Amount:	\$65,000.00
Individual Contribution Amount:	\$65,000.00

Arbitration Information

Disposition:	Settled
Disposition Date:	12/09/2023

Civil Litigation Information

Type of Court:	State Court
Name of Court:	FIFTH JUDICIAL DISTRICT COURT



Location of Court: WASHINGTON COUNTY, UT

Docket/Case #: 220500152

Date Notice/Process Served: 02/23/2022

Litigation Pending? No

Disposition: Settled

Disposition Date: 12/09/2023

Monetary Compensation \$65,000.00

Amount:

Individual Contribution \$65,000.00

Amount:



End of Report

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