



## IAPD Report

# WILLIAM BRIAN CANDLER

CRD# 2802438

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM BRIAN CANDLER (CRD# 2802438)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CABIN SECURITIES, INC.	CRD# 137608	03/03/2006
<b>B</b>	JCC CAPITAL MARKETS, LLC	CRD# 146776	08/11/2016
<b>IA</b>	CABIN ADVISORS, LLC	CRD# 312547	01/31/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	JCC ADVISORS, LLC	146776	LAGUNA NIGUEL, CA	04/01/2014 - 06/27/2016
<b>B</b>	CONNOR CAPITAL INVESTMENTS, LLC	153478	CHICAGO, IL	03/30/2011 - 11/15/2012
<b>B</b>	BURCH & COMPANY, INC	102280	CENTENNIAL, CO	10/29/2002 - 05/08/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 3

Firm Name: **CABIN SECURITIES, INC.**  
Main Address: 6240 W 135TH STREET  
SUITE 214  
OVERLAND PARK, KS 66223  
Firm ID#: 137608

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	03/03/2006
<b>B</b>	FINRA	General Securities Representative	Approved	03/03/2006
<b>B</b>	FINRA	Financial and Operations Principal	Approved	05/02/2008
<b>B</b>	FINRA	Investment Banking Representative	Approved	02/27/2010
<b>B</b>	FINRA	Operations Professional	Approved	10/21/2011
<b>B</b>	FINRA	Investment Banking Principal	Approved	10/01/2018
<b>B</b>	Arkansas	Agent	Approved	04/01/2020
<b>B</b>	California	Agent	Approved	06/07/2023
<b>B</b>	District of Columbia	Agent	Approved	03/06/2020
<b>B</b>	Indiana	Agent	Approved	10/16/2019
<b>B</b>	Kansas	Agent	Approved	04/05/2006
<b>B</b>	Missouri	Agent	Approved	03/03/2006
<b>B</b>	New Jersey	Agent	Approved	11/08/2023



## Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	06/02/2014
B	North Dakota	Agent	Approved	04/16/2017
B	Ohio	Agent	Approved	04/14/2015
B	Oklahoma	Agent	Approved	08/29/2017
B	Pennsylvania	Agent	Approved	01/22/2016
B	Puerto Rico	Agent	Approved	02/09/2024
B	South Carolina	Agent	Approved	09/25/2024
B	Texas	Agent	Approved	12/14/2016
B	Utah	Agent	Approved	02/24/2020
B	Vermont	Agent	Approved	06/18/2020

## Branch Office Locations

### ARI FINANCIAL SERVICES, INC.

6240 W 135th Street, Suite 214  
OVERLAND PARK, KS 66223

## Employment 2 of 3

Firm Name: **CABIN ADVISORS, LLC**  
Main Address: 6240 W. 135TH STREET  
SUITE 214  
OVERLAND PARK, KS 66223  
Firm ID#: 312547

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	07/06/2022
IA	Kansas	Investment Adviser Representative	Approved	01/31/2022



## Qualifications

### Branch Office Locations

#### CABIN ADVISORS, LLC

6240 W. 135TH STREET  
SUITE 214  
OVERLAND PARK, KS 66223

### Employment 3 of 3

Firm Name: **JCC CAPITAL MARKETS, LLC**  
Main Address: 30011 IVY GLENN DR  
#220  
LAGUNA NIGUEL, CA 92677  
Firm ID#: 146776

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Financial and Operations Principal	Approved	08/11/2016
<b>B</b>	FINRA	General Securities Principal	Approved	08/11/2016
<b>B</b>	FINRA	General Securities Representative	Approved	08/11/2016
<b>B</b>	FINRA	Investment Banking Representative	Approved	08/11/2016
<b>B</b>	FINRA	Operations Professional	Approved	08/11/2016
<b>B</b>	FINRA	Investment Banking Principal	Approved	10/01/2018

### Branch Office Locations

30011 IVY GLENN DR  
#220  
LAGUNA NIGUEL, CA 92677

6240 W 135TH STREET  
STE 214  
OVERLAND PARK, KS 66223



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	Financial and Operations Principal Examination (S27)	Series 27	05/01/2008
B	Registered Options Principal Examination (S4)	Series 4	01/25/2001
B	General Securities Principal Examination (S24)	Series 24	03/28/2000

#### General Industry/Product Exams

	Exam	Category	Date
B	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/09/1996

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/02/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/16/1996



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/01/2014 - 06/27/2016	JCC ADVISORS, LLC	CRD# 146776	LAGUNA NIGUEL, CA
B	03/30/2011 - 11/15/2012	CONNOR CAPITAL INVESTMENTS, LLC	CRD# 153478	CHICAGO, IL
B	10/29/2002 - 05/08/2008	BURCH & COMPANY, INC	CRD# 102280	CENTENNIAL, CO
B	01/30/2002 - 08/09/2002	ARGENT INVESTMENT SERVICES, INC.	CRD# 25624	RUSTON, LA
B	09/05/2000 - 12/31/2001	BURCH & COMPANY, INC	CRD# 102280	KANSAS CITY, MO
B	10/10/1996 - 09/20/2000	VSR FINANCIAL SERVICES, INC.	CRD# 14503	OVERLAND PARK, KS

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	Cabin Advisors, LLC	Managing Partner	Y	Overland Park, KS, United States
06/2018 - Present	Valley Pointe, LLC	Member	Y	Leawood, KS, United States
08/2016 - Present	JCC Advisors LLC	Registered Principal	Y	Laguna Niguel, CA, United States
05/2008 - Present	CABIN SECURITIES INC.	PRESIDENT	Y	LEAWOOD, KS, United States
03/2014 - 06/2016	JCC ADVISORS LLC	REGISTERED PRINCIPAL	Y	PASADENA, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JCC Capital Markets LLC, 3/2014, Pasadena, CA, Registered Principal, Investment Related



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Cabin Securities Inc., Investment Related, Overland Park, KS, 9/2005, Owner, Finop

Directpost Inc., Investment Related, minority owner, All securities transactions supervised by Cabin Securities

Valley Point, LLC, Member since 2018, Investment Related, All securities & investment activity supervised through Cabin Securities, Inc.

Cabin Advisors LLC, Since 1/2020, Managing Partner Overland Park KS, Investment Related Registered Investment Advisor

Ozark Kri-Kri, LLC, Partner, since August 2023; Gravette Arkansas; Animal breeding on family farm. Not Investment Related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 05/15/2015

**Docket/Case Number:** [2010023883601](#)

**Employing firm when activity occurred which led to the regulatory action:** ARI FINANCIAL SERVICES, INC.

**Product Type:** Other: PRIVATE PLACEMENTS

**Allegations:** CANDLER WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT AS HIS MEMBER FIRM'S SUPERVISORY PRINCIPAL HE FAILED TO CONDUCT REASONABLE DUE DILIGENCE REGARDING A PRIVATE PLACEMENT THAT THE FIRM SOLD DIRECTLY TO RETAIL INVESTORS. THE COMPLAINT ALLEGES THAT AS A RESULT, THE FIRM LACKED A REASONABLE BASIS TO BELIEVE THAT THE PRIVATE PLACEMENT WAS SUITABLE FOR ANY INVESTOR. THE OFFERING WAS LATER DISCOVERED TO BE A PONZI SCHEME AND CUSTOMERS WHO PURCHASED INTERESTS IN IT LOST THEIR COLLECTIVE INVESTMENT PRINCIPAL OF APPROXIMATELY \$560,000. THE COMPLAINT ALSO ALLEGES THAT CANDLER FAILED TO RETAIN AND REVIEW BUSINESS-RELATED CORRESPONDENCE. THE COMPLAINT FURTHER ALLEGES THAT CANDLER PROVIDED MEDALLION SIGNATURE GUARANTEES FOR NUMEROUS PRE-SIGNED SECURITIES ASSIGNMENT FORMS WITHOUT HAVING THE FORMS SIGNED IN HIS PRESENCE OR OTHERWISE VERIFYING THEIR AUTHENTICITY BEFORE HAVING ESTABLISHED ANY SUPERVISORY SYSTEM FOR THE FIRM'S MEDALLION SIGNATURE GUARANTEE PROGRAM.



FOLLOWING THE RECEIPT OF A COMPLAINT THAT CANDLER IMPROPERLY PROVIDED SIGNATURE GUARANTEES IN CONNECTION WITH CERTAIN SECURITIES TRANSFERS, HE ESTABLISHED WRITTEN SUPERVISORY PROCEDURES (WSPS) GOVERNING THE FIRM'S ACTIVITIES AS A GUARANTOR. HOWEVER, THE FIRM'S PROCEDURES STILL DID NOT REQUIRE IT TO VERIFY THE AUTHENTICITY, AUTHORITY, AND CAPACITY OF THE SIGNATORY ON A SECURITIES TRANSFER FORM BEFORE PROVIDING A MEDALLION GUARANTEE. IN ADDITION, THE COMPLAINT ALLEGES THAT THE FIRM'S WSPS DID NOT INCLUDE APPROPRIATE PROVISIONS TO ENSURE THAT ITS STANDARDS REGARDING COMMUNICATIONS WITH THE PUBLIC WERE IMPLEMENTED AND FOLLOWED AND CANDLER DID NOT ENFORCE WSPS THAT REQUIRED IT TO PRESERVE ALL BUSINESS EMAIL. MOREOVER, THE COMPLAINT ALLEGES THAT ACCORDING TO THE FIRM'S WSPS, CANDLER WAS DELEGATED THE RESPONSIBILITY FOR THE OVERALL SUPERVISION AT THE FIRM AND THAT ALTHOUGH THE FIRM HAD WSPS THAT GENERALLY ADDRESSED THE SUPERVISION OF ITS PRIVATE PLACEMENT ACTIVITIES, THEY WERE OFTEN INSUFFICIENTLY TAILORED TO THE NATURE OF ITS BUSINESS AND AMOUNTED TO A SUPERVISORY SYSTEM THAT WAS NOT REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE APPLICABLE LAWS AND REGULATIONS.

**Current Status:**

Final

**Resolution:**

Decision &amp; Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/23/2016

**Sanctions Ordered:**

Censure  
Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Other: In light of Candler's financial status, a fine of \$2,500 has been imposed.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

No

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Yes

**Sanction 1 of 2**

**Sanction Type:**

Suspension

**Capacities Affected:**

Principal

**Duration:**

10 business days

**Start Date:**

07/08/2016



**End Date:** 07/21/2016

**Sanction 2 of 2**

**Sanction Type:** Suspension

**Capacities Affected:** All Capacities

**Duration:** 10 business days

**Start Date:** 06/23/2016

**End Date:** 07/07/2016

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$2,500.00

**Portion Levied against individual:** \$2,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 07/28/2016

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

Without admitting or denying the findings, Candler consented to the sanctions and to the entry of findings that as his member firm's supervisory principal he failed to conduct reasonable due diligence regarding a private placement that the firm sold directly to retail investors. The findings stated that as a result, the firm lacked a reasonable basis to believe that the private placement was suitable for any investor. The offering was later discovered to be a Ponzi scheme and customers who purchased interests in it lost their collective investment principal of approximately \$560,000. The findings also stated that Candler failed to retain and review business-related correspondence. The findings also included that Candler provided medallion signature guarantees for numerous pre-signed securities assignment forms without having the forms signed in his presence or otherwise verifying their authenticity before having established any supervisory system for the firm's medallion signature guarantee program. Following the receipt of a complaint that Candler improperly provided signature guarantees in connection with certain securities transfers, he established Written Supervisory Procedures (WSPs) governing the firm's activities as a guarantor. However, the firm's procedures still did not require it to verify the authenticity, authority, and capacity of the signatory on a securities transfer form before providing a medallion guarantee. FINRA found that the firm's WSPs did not include appropriate provisions to ensure that its standards regarding communications with the public were implemented and followed and Candler did not enforce WSPs that required it to preserve all business email. FINRA also found that according to the firm's WSPs, Candler was delegated the responsibility for the overall supervision at the firm and that although the firm had WSPs that generally addressed the supervision of its private placement activities, they were often insufficiently tailored to the nature of its business and amounted to a supervisory system that was not reasonably designed to achieve compliance with the applicable laws and regulations.

**Reporting Source:** Individual



<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Censure Monetary Penalty other than Fines Suspension
<b>Date Initiated:</b>	05/15/2015
<b>Docket/Case Number:</b>	<a href="#">2010023883601</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	ARI FINANCIAL SERVICES, INC
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Real Estate Security
<b>Allegations:</b>	THE COMPLAINT IS RELATED ALLEGED VIOLATIONS OF SECURITIES LAWS REGARDING THE USE OF A MEDALLION STAMP, THE SALE OF VARIOUS PRIVATE PLACEMENTS, AND SUPERVISION OF REPRESENTATIVES.
<b>Current Status:</b>	Final
<b>Limitation Details:</b>	CANDLER AND THE FIRM ARE DEFENDING THE COMPLAINT THROUGH COUNSEL.
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/23/2016
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 2</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Principal
<b>Duration:</b>	10 business days
<b>Start Date:</b>	07/08/2016
<b>End Date:</b>	07/21/2016
<b>Sanction 2 of 2</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	10 business days
<b>Start Date:</b>	06/23/2016
<b>End Date:</b>	07/07/2016
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)





**Total Amount:** \$2,500.00

**Portion Levied against individual:** \$2,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

Without admitting or denying the findings, Candler consented to the sanctions and to the entry of findings that as his member firm's supervisory principal he failed to conduct reasonable due diligence regarding a private placement, improperly provided medallion signature guarantees program, and that the written procedures were often insufficiently tailored to the nature of its business and amounted to a supervisory system that was not reasonably designed to achieve compliance with the applicable laws and regulations



## End of Report

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