



## IAPD Report

# TODD MATTHEW DUDONIS

CRD# 2804497

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TODD MATTHEW DUDONIS (CRD# 2804497)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/13/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	PRIVATE CLIENT ASSET MANAGEMENT, INC.	CRD# 147052	06/12/2015
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Massapequa, NY	03/18/2011 - 10/11/2024
<b>B</b>	PURSHE KAPLAN STERLING INVESTMENTS	35747	GARDEN CITY, NY	01/06/2009 - 02/07/2011
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	GARDEN CITY, NY	03/28/2008 - 11/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	10/11/2024
<b>B</b> California	Agent	Approved	10/11/2024
<b>B</b> Connecticut	Agent	Approved	10/11/2024
<b>B</b> District of Columbia	Agent	Approved	10/11/2024
<b>B</b> Florida	Agent	Approved	10/11/2024
<b>B</b> Kentucky	Agent	Approved	10/11/2024
<b>B</b> Maryland	Agent	Approved	10/11/2024
<b>B</b> Nevada	Agent	Approved	10/11/2024
<b>B</b> New Jersey	Agent	Approved	10/11/2024
<b>B</b> New York	Agent	Approved	10/11/2024
<b>B</b> North Carolina	Agent	Approved	10/11/2024
<b>B</b> Pennsylvania	Agent	Approved	10/11/2024
<b>B</b> South Carolina	Agent	Approved	10/11/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	10/11/2024
<b>B</b> Virginia	Agent	Approved	10/11/2024
<b>B</b> West Virginia	Agent	Approved	10/11/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
 4190 Sunrise Hwy  
 Massapequa, NY 11758

**OSAIC WEALTH, INC.**  
 West Islip, NY

### Employment 2 of 2

Firm Name: **PRIVATE CLIENT ASSET MANAGEMENT, INC.**  
 Main Address: 4190 SUNRISE HIGHWAY  
 MASSAPEQUA, NY 11758  
 Firm ID#: 147052

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	06/12/2015
<b>IA</b> New York	Investment Adviser Representative	Approved	02/09/2021
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	12/22/2016

### Branch Office Locations

**PRIVATE CLIENT ASSET MANAGEMENT, INC.**  
 4190 SUNRISE HIGHWAY  
 MASSAPEQUA, NY 11758



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	10/09/1996
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/28/2006
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Uniform Securities Agent State Law Examination (S63)	Series 63	10/16/1996
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/18/2011 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	Massapequa, NY
B	01/06/2009 - 02/07/2011	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	GARDEN CITY, NY
B	03/28/2008 - 11/03/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	GARDEN CITY, NY
IA	03/28/2008 - 11/03/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	GARDEN CITY, NY
B	04/18/2000 - 04/03/2008	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	ROSLYN, NY
B	12/18/1998 - 03/08/2000	THE DREYFUS SERVICE CORPORATION	CRD# 231	NEW YORK, NY
B	02/18/1998 - 11/09/1998	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	10/25/1996 - 06/04/1997	GAINES, BERLAND INC.	CRD# 14623	BETHPAGE, NY
B	10/10/1996 - 11/11/1996	ROYCE INVESTMENT GROUP, INC.	CRD# 10494	WOODBURY, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Massapequa, NY, United States
01/2009 - Present	PRIVATE CLIENT ASSET MANAGEMENT, INC.	Investment Advisor Representative	Y	Garden City, NY, United States
03/2011 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES INC	REGISTERED REP	Y	HOLBROOK, NY, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INSURANCE SALES ARE NON-SECURITIES-RELATED AND STARTED IN MAY 2009. INSURANCE FIXED & LIFE DEVOTES 5 HRS PER MONTH; 5 HRS DURING MARKET HRS.
2. TAX PREPARATION IS NON-SECURITIES-RELATED AND STARTED IN JAN 2010. TAX PREPARER DEVOTES 10 HRS PER MONTH; ZERO HRS DURING MARKET HRS. 11/18/11
3. PCAM  
POSITION: CFP NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 2 START DATE: 02/01/2009  
ADDRESS: 4190 SUNRISE HWY MASSAPEQUA NY 11758  
DESCRIPTION: I prepare personal and Trust tax returns.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 05/24/2010

**Docket/Case Number:** [2008015553701](#)

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Product Type:** No Product

**Allegations:** NASD RULE 2110-DUDONIS SIGNED THE NAME OF A BRANCH OFFICE MANAGER ON A FORM IN CONNECTION WITH A CUSTOMER'S ANNUITY CONTRACT. THE CUSTOMER HAD AUTHORIZED THE CHANGE OF BROKER; HOWEVER, DUDONIS SIGNED THE NAME OF THE BRANCH OFFICE MANAGER ON THE FORM, WITHOUT THE BRANCH OFFICE MANAGER'S AUTHORIZATION, KNOWLEDGE OR CONSENT.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 05/24/2010  
**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** ALL CAPACITIES  
**Duration:** 90 DAYS  
**Start Date:** 06/21/2010  
**End Date:** 09/18/2010

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 02/08/2011  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, DUDONIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 90 DAYS. THE SUSPENSION IS IN EFFECT JUNE 21, 2010 THROUGH SEPTEMBER 18, 2010.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Other: N/A  
**Date Initiated:** 05/24/2010



<b>Docket/Case Number:</b>	2008015553701
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD RULE 2110-DUDONIS SIGNED THE NAME OF A BRANCH MANAGER ON A FORM IN CONNECTION WITH A CUSTOMER'S ANNUITY CONTRACT. THE CUSTOMER HAD AUTHORIZED THE CHANGE OF BROKER; HOWEVER, DUDONIS SIGNED THE NAME OF THE BRANCH MANAGER ON THE FORM, WITHOUT THE BRANCH OFFICE MANAGER'S AUTHORIZATION, KNOWLEDGE OR CONSENT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	05/24/2010
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	90 DAYS
<b>Start Date:</b>	06/21/2010
<b>End Date:</b>	09/18/2010
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, DUDONIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 90 DAYS. THE



SUPENSION IS IN EFFECT JUNE 21, 2010 THROUGH SEPTEMBER 18, 2010.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** MERRILL LYNCH,PIERCE,FENNER &SMITH INC,  
**Termination Type:** Discharged  
**Termination Date:** 10/23/2008  
**Allegations:** MR. DUDONIS WAS TERMINATED ON OCTOBER 23,2008 FOR SIGNING A MANAGER'S NAME ON A CHANGE OF BROKER FORM RELATED TO AN ANNUITY. IT DID NOT INVOLVE INVESTOR LOSSES OR MISREPRESENTATION TO INVESTORS.  
**Product Type:** Other

**Other Product Types:**  
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**Reporting Source:** Individual  
**Firm Name:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
**Termination Type:** Discharged  
**Termination Date:** 10/23/2008  
**Allegations:** MR. DUDONIS WAS TERMINATED ON OCTOBER 23, 2008 FOR SIGNING A MANAGER'S NAME ON A CHANGE OF BROKER FORM RELATED TO AN ANNUITY. IT DID NOT INVOLVE INVESTOR LOSSES OR MISREPRESENTATION TO INVESTORS.  
**Product Type:** Other

**Other Product Types:**



## End of Report

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