



IAPD Report

KEVIN MICHAEL DERY

CRD# 2807430

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEVIN MICHAEL DERY (CRD# 2807430)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	03/03/2022
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	03/03/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PLANTATION, FL	05/28/2010 - 03/04/2022
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PLANTATION, FL	05/21/2010 - 03/04/2022
B	WELLS FARGO ADVISORS, LLC	19616	FORT LAUDERDALE, FL	01/01/2008 - 05/24/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/03/2022
B	FINRA	General Securities Sales Supervisor	Approved	03/03/2022
B	FINRA	Municipal Securities Representative	Approved	03/03/2022
B	Alabama	Agent	Approved	03/08/2022
B	Arizona	Agent	Approved	03/03/2022
B	California	Agent	Approved	03/03/2022
B	Colorado	Agent	Approved	03/03/2022
B	Connecticut	Agent	Approved	03/03/2022
B	District of Columbia	Agent	Approved	03/03/2022
B	Florida	Agent	Approved	03/03/2022
IA	Florida	Investment Adviser Representative	Approved	03/04/2022
B	Georgia	Agent	Approved	03/03/2022
B	Hawaii	Agent	Approved	10/31/2024



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	03/03/2022
B Indiana	Agent	Approved	03/03/2022
B Kansas	Agent	Approved	03/03/2022
B Louisiana	Agent	Approved	03/03/2022
B Maine	Agent	Approved	03/03/2022
B Maryland	Agent	Approved	03/03/2022
B Massachusetts	Agent	Approved	03/04/2022
B Michigan	Agent	Approved	03/03/2022
B Minnesota	Agent	Approved	03/03/2022
B Missouri	Agent	Approved	03/03/2022
B Montana	Agent	Approved	03/03/2022
B Nevada	Agent	Approved	03/03/2022
B New Hampshire	Agent	Approved	03/08/2022
B New Jersey	Agent	Approved	03/03/2022
B New York	Agent	Approved	03/03/2022
B North Carolina	Agent	Approved	03/03/2022
B Ohio	Agent	Approved	03/03/2022
B Oregon	Agent	Approved	03/03/2022
B Pennsylvania	Agent	Approved	03/03/2022



Qualifications

Regulator	Registration	Status	Date
B Puerto Rico	Agent	Approved	09/19/2025
B South Carolina	Agent	Approved	03/03/2022
B Tennessee	Agent	Approved	03/03/2022
B Texas	Agent	Approved	03/03/2022
IA Texas	Investment Adviser Representative	Approved	03/03/2022
B Vermont	Agent	Approved	03/03/2022
B Virginia	Agent	Approved	03/05/2022
B Washington	Agent	Approved	03/03/2022

Branch Office Locations

WELLS FARGO ADVISORS
501 EAST LAS OLAS BLVD SUITE 219
FT. LAUDERDALE, FL 33301





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/11/2008
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	05/04/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/17/1997
 Municipal Securities Representative Examination (S52)	Series 52	10/25/1996

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	02/09/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/15/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/28/2010 - 03/04/2022	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PLANTATION, FL
B	05/21/2010 - 03/04/2022	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PLANTATION, FL
B	01/01/2008 - 05/24/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	FORT LAUDERDALE, FL
IA	01/01/2008 - 05/24/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	FORT LAUDERDALE, FL
B	12/09/2003 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	FT. LAUDERDALE, FL
IA	12/12/2003 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	FT. LAUDERDALE, FL
IA	03/30/2001 - 09/23/2003	STRATEGIC ADVISERS, INC.	CRD# 104555	BOCA RATON, FL
B	05/08/2000 - 09/22/2003	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	SMITHFIELD, RI
B	08/17/1998 - 03/22/2000	FISERV INVESTOR SERVICES, INC.	CRD# 34637	HOUSTON, TX
B	04/01/1998 - 08/11/1998	NATIONSBANC INVESTMENTS, INC.	CRD# 16361	BOSTON, MA
B	06/16/1997 - 04/01/1998	BARNETT INVESTMENTS, INC.	CRD# 14897	JACKSONVILLE, FL
B	10/28/1996 - 06/23/1997	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States
07/2010 - 03/2022	BANK OF AMERICA,NA	SENIOR FINANCIAL ADVISOR	Y	CORAL SPRINGS, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2010 - 03/2022	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	CORAL SPRINGS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- RENTAL PROPERTY, INV RELATED, CORAL SPRINGS, FL, 100% OWNERSHIP, START 6/1/2010, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING.;
- RENTAL PROPERTY, INV RELATED, BANNER ELK, NC, 100% OWNERSHIP, START 1/1/2018, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING.;
- RENTAL PROPERTY, INV RELATED, BOONE, NC, 100% OWNERSHIP, START 8/1/2018, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING.;
- TRUSTEE FOR F5 WEALTH MANAGEMENT 401K, INV RELATED, COCONUT CREEK, FL, START: 10/01/2022, 1 HR/MONTH, 0 HRS DURING TRADING, FINET PRACTICE 401K.
- F5 WEALTH MANAGEMENT LLC, INV RELATED, COCONUT CREEK, FL, 100% OWNERSHIP, START: 1/18/24, 0 HRS PER MONTH, 0 HRS DURING TRADING, FINET PRACTICE;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	Client alleges misrepresentations and unsuitable investments from 2019 through March 2020.
Product Type:	Mutual Fund
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Southeast Regional Office of FINRA Dispute Resolution Boca Raton, FL
Docket/Case #:	23-03625
Filing date of arbitration/CFTC reparation or civil litigation:	12/22/2023

Customer Complaint Information

Date Complaint Received:	12/22/2023
Complaint Pending?	No



Status: Settled
Status Date: 06/14/2024
Settlement Amount: \$17,500.00
Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: Client alleges misrepresentations and unsuitable investments from 2019 through March 2020
Product Type: Mutual Fund
Alleged Damages: \$50,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: Southeast Regional Office of FINRA Dispute Resolution Boca Raton, FL
Docket/Case #: 23-03625
Filing date of arbitration/CFTC reparation or civil litigation: 12/22/2023

Customer Complaint Information

Date Complaint Received: 12/22/2023
Complaint Pending? No
Status: Settled
Status Date: 06/14/2024
Settlement Amount: \$17,500.00
Individual Contribution Amount: \$0.00

Broker Statement "Client called to liquidate portfolio during pandemic crisis. I repeatedly and strenuously advised not to. Client went against my advice and liquidated. Had client stayed the course, they would have realized no losses and would have been positive for the year. 3 years later, I believe this client experienced "sellers remorse" and filed a complaint. I was not asked to participate in this settlement, and strongly believe I acted appropriately in my advice given to this client"

Disclosure 2 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: Client alleges misrepresentations and unsuitable investments from 2019 through March 2020.

Product Type: Mutual Fund

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Southeast Regional Office of FINRA Dispute Resolution, Boca Raton, FL

Docket/Case #: 23-03632

Filing date of arbitration/CFTC reparation or civil litigation: 12/22/2023

Customer Complaint Information

Date Complaint Received: 12/23/2023

Complaint Pending? No

Status: Settled

Status Date: 06/14/2024

Settlement Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: Client alleges misrepresentations and unsuitable investments from 2019 through March 2020.

Product Type: Mutual Fund

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Southeast Regional Office of FINRA Dispute Resolution, Boca Raton, FL

Docket/Case #: 23-03632



Filing date of arbitration/CFTC reparation or civil litigation: 12/22/2023

Customer Complaint Information

Date Complaint Received: 12/23/2023

Complaint Pending? No

Status: Settled

Status Date: 06/14/2024

Settlement Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Broker Statement "Client called to liquidate portfolio during pandemic crisis. I repeatedly and strenuously advised not to. Client went against my advice and liquidated. Had client stayed the course, they would have realized no losses and would have been positive for the year. 3 years later, I believe this client experienced "sellers remorse" and filed a complaint. I was not asked to participate in this settlement, and strongly believe I acted appropriately in my advice given to this client"

Disclosure 3 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: NEGLIGENCE; BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$24,435.51

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #10-03778](#)

Date Notice/Process Served: 08/18/2010

Arbitration Pending? No

Disposition: Denied

Disposition Date: 08/04/2011

Disposition Detail: KEVIN DERY WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM FOR THIS ARBITRATION ALLEGING THAT HE ALONG WITH HIS MEMBER FIRM CONTRIBUTED TO THE SALES PRACTICE VIOLATION(S). THE FIRM WAS FOUND NOT LIABLE ON THE CLAIMS. ACCORDINGLY, ALL CLAIM(S) AGAINST DERY'S MEMBER FIRM WERE DENIED IN THEIR ENTIRETY.

.....

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC



Allegations: CLAIMANT, A RESIDENT OF FLORIDA, ALLEGED HIS INVESTMENT OBJECTIVES WERE INCORRECT ON THE NEW ACCOUNT CARD AND THAT ON 5/13/08 AN UNSUITABLE PURCHASE OF FANNIE MAE PREFERRED STOCK TOOK PLACE CAUSING A MONETARY LOSS. CLAIMANT SOUGHT ACTUAL DAMAGES OF \$24,435.51 PLUS COSTS AND INTEREST.

Product Type: Other: FANNIE MAE - FREDDIE MAC

Alleged Damages: \$24,435.51

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-03778

Filing date of arbitration/CFTC reparation or civil litigation: 08/31/2010

Customer Complaint Information

Date Complaint Received: 09/08/2010

Complaint Pending? No

Status: Denied

Status Date: 08/04/2011

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE ARBITRATOR HAS DECIDED IN FULL AND FINAL RESOLUTION OF THE ISSUES SUBMITTED FOR DETERMINATION RESPONDENT IS NOT LIABLE ON THE CLAIMS OF NEGLIGENCE, BREACH OF FIDUCIARY DUTY OR VIOLATION OF FLORIDA STATUTES 517.301 AND 517.311. ACCORDINGLY, ALL CLAIMANT¿S CLAIMS ARE DENIED IN THEIR ENTIRETY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANT, A RESIDENT OF FLORIDA, ALLEGES HIS INVESTMENT OBJECTIVES WERE INCORRECT ON THE NEW ACCOUNT CARD AND THAT ON 5/13/08 AN UNSUITABLE PURCHASE OF FANNIE MAE PREFERRED STOCK TOOK PLACE CAUSING A MONETARY LOSS. CLAIMANT SEEKS ACTUAL DAMAGES OF \$24,435.51 PLUS COSTS AND INTEREST.

Product Type: Other: FANNIE MAE - FREDDIE MAC

Alleged Damages: \$24,435.51

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 10-03778

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/31/2010

Customer Complaint Information

Date Complaint Received: 09/08/2010

Complaint Pending? No

Status: Denied

Status Date: 08/04/2011

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

THE ARBITRATOR HAS DECIDED IN FULL AND FINAL RESOLUTION OF THE ISSUES SUBMITTED FOR DETERMINATION RESPONDENT IS NOT LIABLE ON THE CLAIMS OF NEGLIGENCE, BREACH OF FIDUCIARY DUTY OR VIOLATION OF FLORIDA STATUTES S17.301 AND 517.311. ACCORDINGLY ALL CLAIMANT'S CLAIMS ARE DENIED IN THEIR ENTIRETY.

Disclosure 4 of 5

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** FIDELITY BROKERAGE SERVICES, LLC

Allegations: THE CUSTOMER ALLEGES THAT MR. DERY MISREPRESENTED THE TIME THAT THE SPECIFIC SECURITIES WOULD BE SOLD IN HIS ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$8,556.99

Customer Complaint Information

Date Complaint Received: 12/06/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/06/2004

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD - 04-8201



Date Notice/Process Served: 12/06/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/28/2005

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIDELITY BROKERAGE SERVICES, LLC

Allegations: THE CUSTOMER ALLEGED THAT MR. DERY MISREPRESENTED THE TIME THAT THE SPECIFIC SECURTIES WOULD BE SOLD IN HIS ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$8,556.99

Customer Complaint Information

Date Complaint Received: 12/06/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/06/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - 04-8201

Date Notice/Process Served: 12/06/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/28/2005

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Broker Statement I DENY THE ALLEGATIONS. THERE WAS NO AGREEMENT AS TO A SPECIFIC TIME SECURITIES WOULD BE SOLD.

Disclosure 5 of 5

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: A. G. EDWARDS & SONS, INC.

Allegations: ALLEGE INAPPROPRIATE INVESTMENTS. DAMAGES ARE NOT SPECIFIED BUT APPEAR TO BE IN EXCESS OF \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/21/2004

Complaint Pending? No

Status: Settled

Status Date: 07/13/2004

Settlement Amount: \$8,909.73

Individual Contribution Amount: \$4,454.87



End of Report

This page is intentionally left blank.