



IAPD Report

JAMES ANTHONY IANNAZZO

CRD# 2807988

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES ANTHONY IANNAZZO (CRD# 2807988)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/06/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|---------------------|------------|------------------|
| B | AEGIS CAPITAL CORP. | CRD# 15007 | 03/15/2022 |
| IA | AEGIS CAPITAL CORP. | CRD# 15007 | 03/17/2022 |

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|--|------|--------------|-------------------------|
| IA | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | 7691 | STAMFORD, CT | 11/13/2001 - 03/23/2022 |
| B | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | 7691 | STAMFORD, CT | 11/21/1996 - 02/23/2022 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Criminal | 1 |
| Customer Dispute | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**
Main Address: 1345 AVENUE OF THE AMERICAS
27TH FLOOR
NEW YORK, NY 10105
Firm ID#: 15007

| | Regulator | Registration | Status | Date |
|-----------|---------------------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Representative | Approved | 03/16/2022 |
| B | NYSE Arca, Inc. | General Securities Representative | Approved | 03/15/2022 |
| B | Nasdaq Stock Market | General Securities Representative | Approved | 03/15/2022 |
| B | Arizona | Agent | Approved | 03/16/2022 |
| B | California | Agent | Approved | 03/16/2022 |
| B | Colorado | Agent | Approved | 04/14/2022 |
| B | Connecticut | Agent | Approved | 03/17/2022 |
| IA | Connecticut | Investment Adviser Representative | Approved | 03/17/2022 |
| B | Georgia | Agent | Approved | 03/16/2022 |
| B | Idaho | Agent | Approved | 03/16/2022 |
| B | Illinois | Agent | Approved | 06/10/2022 |
| B | Indiana | Agent | Approved | 03/18/2022 |
| B | Kansas | Agent | Approved | 03/16/2022 |



Qualifications

| | Regulator | Registration | Status | Date |
|---|----------------|--------------|----------|------------|
| B | Maine | Agent | Approved | 03/21/2022 |
| B | Maryland | Agent | Approved | 03/16/2022 |
| B | Massachusetts | Agent | Approved | 05/12/2022 |
| B | Minnesota | Agent | Approved | 03/18/2022 |
| B | Nevada | Agent | Approved | 03/16/2022 |
| B | New Hampshire | Agent | Approved | 03/16/2022 |
| B | New Jersey | Agent | Approved | 04/05/2022 |
| B | New York | Agent | Approved | 03/16/2022 |
| B | North Carolina | Agent | Approved | 03/31/2022 |
| B | Ohio | Agent | Approved | 03/16/2022 |
| B | Pennsylvania | Agent | Approved | 03/16/2022 |
| B | Rhode Island | Agent | Approved | 03/16/2022 |
| B | South Carolina | Agent | Approved | 03/16/2022 |
| B | Texas | Agent | Approved | 03/16/2022 |
| B | Vermont | Agent | Approved | 05/05/2022 |
| B | Virgin Islands | Agent | Approved | 03/16/2022 |
| B | Virginia | Agent | Approved | 05/09/2022 |
| B | Washington | Agent | Approved | 03/18/2022 |
| B | Wisconsin | Agent | Approved | 03/16/2022 |



Qualifications

| Regulator | Registration | Status | Date |
|-----------|--------------|--------|------|
|-----------|--------------|--------|------|

Branch Office Locations

AEGIS CAPITAL CORP.
156 KINGS HIGHWAY NORTH, 1ST FLOOR
WESTPORT, CT 06880



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|---|----------|------------|
| B Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B General Securities Representative Examination (S7) | Series 7 | 11/20/1996 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA B Uniform Combined State Law Examination (S66) | Series 66 | 05/02/2001 |



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-----------|-----------------|
| IA | 11/13/2001 - 03/23/2022 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691 | STAMFORD, CT |
| B | 11/21/1996 - 02/23/2022 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691 | STAMFORD, CT |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|---------------------------|--------------------|-----------------------------|
| 03/2022 - Present | Aegis Capital Corp | Registered Representative | Y | Westport, CT, United States |
| 09/2009 - 02/2022 | BANK OF AMERICA, NA | WEALTH MANAGEMENT ADVISOR | Y | STAMFORD, CT, United States |
| 11/1995 - 02/2022 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | NOT PROVIDED | Y | STAMFORD, CT, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Costal Private Wealth, 142 Southport Terr Southport, CT 06890; Not investment related; entity established for tax purposes, 1099 income; Principal, 1099 pass thru income generated from Aegis Capital Corp; Start date: 06-10-2022; 1-2 hours devoted per month, 1-2 hours per month during securities trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Criminal | 1 |
| Customer Dispute | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/23/2023

Docket/Case Number: 2020067734001

Employing firm when activity occurred which led to the regulatory action: Merrill Lynch, Pierce, Fenner & Smith, Inc.

Product Type: No Product

Allegations: Iannazzo was named a respondent in a FINRA complaint alleging that he repeatedly structured cash deposits and withdrawals in bank and brokerage accounts for the purpose of causing the financial institutions to fail to file a Currency Transaction Report (CTR). The complaint alleges that Iannazzo divided cash transactions over \$10,000 into smaller deposits or withdrawals conducted over several days at the same bank, and often conducted the transactions at different branches of the same bank. Iannazzo also frequently withdrew more than \$10,000 in cash on a single day through transactions conducted at two different financial institutions. In total, Iannazzo structured 71 cash deposits and withdrawals totaling \$568,440 in two personal bank accounts and 297 ATM deposits and withdrawals totaling \$277,450 in an account at his member firm. Iannazzo structured these cash transactions to avoid conducting a single deposit or withdrawal over \$10,000 at a financial institution, which would require the financial institution to file a CTR. Iannazzo engaged in this conduct despite



receiving training on money laundering and structuring from his firm and pamphlets describing CTRs and structuring from one of the banks.

Current Status: On Appeal

Action Appealed To: SRO

Date Appeal filed: 03/03/2025

Appeal Limitation Details:

Resolution: Pending appeal

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/06/2025

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Regulator Statement

Extended Hearing Panel decision rendered February 6, 2025 wherein Iannazzo was fined of \$50,000 and suspended from association with any FINRA member in all capacities for two years. Iannazzo is also ordered to pay the hearing costs of \$13,278.91. The sanctions were based on findings that Iannazzo structured 368 cash withdrawals and deposits totaling \$845,890 with knowledge of, and an intent to evade, federal currency reporting requirements. The findings stated that on days that Iannazzo obtained more than \$10,000 in cash he typically withdrew between \$8,000 and \$9,500 from a joint checking account he held with his wife, and on the same day withdrew the daily maximum of \$2,500 from a separate individual cash management account held at another financial institution using an ATM. In this way, Iannazzo avoided triggering the requirement of the financial institution to file a currency transaction report (CTR) for currency transactions exceeding \$10,000. On many occasions, Iannazzo withdrew or deposited tens of thousands of dollars in cash in the span of a few weeks, or even a few days, thereby avoiding cash transactions that exceeded \$10,000 in any single day. Iannazzo never engaged in cash transactions that exceeded \$10,000 at the same financial institution on any one day. Iannazzo repeated these patterns with some modifications throughout an approximately six-year period, although there were months-long stretches during which he engaged in no cash withdrawal or deposit activity. The Extended Hearing Panel majority concluded that FINRA proved by a preponderance of the evidence that Iannazzo unlawfully and intentionally structured transactions. The Extended Hearing Panel majority also found that Iannazzo took steps to conceal the full extent of his cash transactions and refused to accept responsibility for his own actions. One of the panelists from the Extended Hearing Panel dissented from the majority of the Panel regarding the sole cause of the Complaint alleging that Iannazzo engaged in structuring. On March 3, 2025, Iannazzo appealed the decision to the NAC. The sanctions are not in effect pending the review.

| | |
|--|---------------|
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | FINRA |
| Sanction(s) Sought: | Other: N/A |
| Date Initiated: | 06/23/2023 |
| Docket/Case Number: | 2020067734001 |



| | |
|---|--|
| Employing firm when activity occurred which led to the regulatory action: | Merrill Lynch, Pierce, Fenner & Smith, Inc. |
| Product Type: | No Product |
| Allegations: | <p>Iannazzo was named a respondent in a FINRA complaint alleging that he repeatedly structured cash deposits and withdrawals in bank and brokerage accounts for the purpose of causing the financial institutions to fail to file a Currency Transaction Report (CTR). The complaint alleges that Iannazzo divided cash transactions over \$10,000 into smaller deposits or withdrawals conducted over several days at the same bank, and often conducted the transactions at different branches of the same bank. Iannazzo also frequently withdrew more than \$10,000 in cash on a single day through transactions conducted at two different financial institutions. In total, Iannazzo structured 71 cash deposits and withdrawals totaling \$568,440 in two personal bank accounts and 297 ATM deposits and withdrawals totaling \$277,450 in an account at his member firm. Iannazzo structured these cash transactions to avoid conducting a single deposit or withdrawal over \$10,000 at a financial institution, which would require the financial institution to file a CTR. Iannazzo engaged in this conduct despite receiving training on money laundering and structuring from his firm and pamphlets describing CTRs and structuring from one of the banks.</p> |
| Current Status: | On Appeal |
| Action Appealed To: | SRO |
| Date Appeal filed: | 03/03/2025 |
| Appeal Limitation Details: | |
| Resolution: | Pending appeal |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | No |
| Resolution Date: | 02/06/2025 |
| Broker Statement | <p>Extended Hearing Panel decision rendered February 6, 2025 wherein Iannazzo was fined of \$50,000 and suspended from association with any FINRA member in all capacities for two years. Iannazzo is also ordered to pay the hearing costs of \$13,278.91. The sanctions were based on findings that Iannazzo structured 368 cash withdrawals and deposits totaling \$845,890 with knowledge of, and an intent to evade, federal currency reporting requirements. The findings stated that on days that Iannazzo obtained more than \$10,000 in cash he typically withdrew between \$8,000 and \$9,500 from a joint checking account he held with his wife, and on the same day withdrew the daily maximum of \$2,500 from a separate individual cash management account held at another financial institution using an ATM. In this way, Iannazzo avoided triggering the requirement of the financial institution to file a currency transaction report (CTR) for currency transactions exceeding \$10,000. On many occasions, Iannazzo withdrew or deposited tens of thousands of dollars in cash in the span of a few weeks, or even a few days, thereby avoiding cash transactions that exceeded \$10,000 in any single day. Iannazzo never engaged in cash transactions that exceeded \$10,000 at the same financial institution on any one day. Iannazzo repeated these patterns with some modifications throughout an approximately six-year period, although there were months-long stretches during which he engaged in no cash withdrawal or deposit activity. The Extended Hearing Panel majority concluded that FINRA proved by a preponderance of the evidence</p> |



that Iannazzo unlawfully and intentionally structured transactions. The Extended Hearing Panel majority also found that Iannazzo took steps to conceal the full extent of his cash transactions and refused to accept responsibility for his own actions. One of the panelists from the Extended Hearing Panel dissented from the majority of the Panel regarding the sole cause of the Complaint alleging that Iannazzo engaged in structuring. On March 3, 2025, Iannazzo appealed the decision to the NAC. The sanctions are not in effect pending the review.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

| | |
|--|--|
| Reporting Source: | Individual |
| Formal Charges were brought in: | State Court |
| Name of Court: | Superior Court, Bridgeport GA 2 |
| Location of Court: | Fairfield County, CT |
| Docket/Case #: | F02B-CR22-0344900-S |
| Charge Date: | 01/22/2022 |
| Charge(s) 1 of 1 | |
| Formal Charge(s)/Description: | 53a-181k(a)(3) Intimidation based on bigotry or bias in the second degree |
| No of Counts: | 1 |
| Felony or Misdemeanor: | Felony |
| Plea for each charge: | No Plea |
| Disposition of charge: | Dismissed |
| Current Status: | Final |
| Status Date: | 04/20/2023 |
| Disposition Date: | 04/20/2023 |
| Sentence/Penalty: | Mr. Iannazzo entered and completed an accelerated rehabilitation disposition program, agreed to a probationary period for 1 year 04/20/2022 to 04/20/2023. The charges were dismissed on 04/20/2023. |



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED |
| Allegations: | THE CUSTOMER ALLEGES UNAUTHORIZED TRADING FROM APRIL 2014 TO MARCH 2015. |
| Product Type: | Other: CLOSED END FUNDS |
| Alleged Damages: | \$0.00 |
| Alleged Damages Amount Explanation (if amount not exact): | DAMAGES ARE NOT SPECIFIED. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 04/06/2015 |
| Complaint Pending? | No |
| Status: | Denied |
| Status Date: | 06/26/2015 |
| Settlement Amount: | |
| Individual Contribution Amount: | |



End of Report

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