



IAPD Report

DAVID L EUSTIS JR.

CRD# 2808150

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID L EUSTIS JR. (CRD# 2808150)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/22/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	INSCRIPTION CAPITAL, LLC	CRD# 291780	04/11/2018
IA	INSCRIPTION FAMILY OFFICE, LLC	CRD# 301900	09/17/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	HOUSTON, TX	09/19/2002 - 04/17/2018
B	UBS FINANCIAL SERVICES INC.	8174	HOUSTON, TX	02/09/2000 - 04/17/2018
B	MORGAN KEEGAN & COMPANY, INC.	4161	MEMPHIS, TN	02/21/1997 - 02/18/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INSCRIPTION FAMILY OFFICE, LLC**
Main Address: 2925 RICHMOND AVENUE
SUITE 425
HOUSTON, TX 77098
Firm ID#: 301900

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	09/17/2019

Branch Office Locations

INSCRIPTION FAMILY OFFICE, LLC
2925 RICHMOND AVENUE
SUITE 425
HOUSTON, TX 77098

Employment 2 of 2

Firm Name: **INSCRIPTION CAPITAL, LLC**
Main Address: 2925 RICHMOND AVENUE
SUITE 425
HOUSTON, TX 77098
Firm ID#: 291780

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	04/13/2018
IA Texas	Investment Adviser Representative	Approved	04/11/2018

Branch Office Locations

INSCRIPTION CAPITAL, LLC
2925 RICHMOND AVENUE
SUITE 425
HOUSTON, TX 77098



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	04/17/2018
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General Securities Representative Examination (S7)	Series 7	02/20/1997
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	04/29/2003
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Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/1997
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/19/2002 - 04/17/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	HOUSTON, TX
B	02/09/2000 - 04/17/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	HOUSTON, TX
B	02/21/1997 - 02/18/2000	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MEMPHIS, TN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	INSCRIPTION FAMILY OFFICE, LLC	MEMBER	Y	HOUSTON, TX, United States
04/2018 - Present	Inscription Capital, LLC	Principal	Y	Houston, TX, United States
11/2013 - 04/2018	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DAVID EUSTIS IS DUALY-REGISTERED WITH INSCRIPTION FAMILY OFFICE, LLC AND INSCRIPTION CAPITAL, LLC. DAVID EUSTIS HAS SERVED AS A PRINCIPAL WITH INSCRIPTION CAPITAL, LLC SINCE 04/2008 AND AS A MEMBER FOR INSCRIPTION FAMILY OFFICE, LLC SINCE 05/2019. APPROXIMATELY 90% OF DAVID EUSTIS' TIME IS FOR SERVICES AS A PRINCIPAL OF INSCRIPTION CAPITAL, LLC AND THE BALANCE AS A MEMBER OF INSCRIPTION FAMILY OFFICE, LLC
2. Levy Park Capital GP LLC, Investment Related, 3924 Arnold ST, Houston, TX 77005, Litigation Fund, Owner, 03/2023, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.
3. LPC Litigation Fund I, Investment Related, 3924 Arnold ST, Houston, TX 77005, Litigation Fund, 04/2023, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.
4. LPC Litigation Fund II, Investment Related, 3924 Arnold ST, Houston, TX 77005, Litigation Fund, 08/2023, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.
5. LPC Litigation Fund III, Investment Related, 3924 Arnold ST, Houston, TX 77005, Litigation Fund, 06/2024, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.
6. LPC Litigation Fund IV, LLC, Investment Related, 3924 Arnold ST, Houston, TX 77005, Litigation Fund, 07/2024, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

7. 1913 Advisors, LLC, Investment Related, 3924 Arnold ST, Houston, TX 77005, 07/2024, zero hours per month and zero hours during trading hours, Conduct due diligence research when required for new opportunities.
8. Moe Inc, Non-investment Related, 2925 Richmond Ave Suite 425, Houston, TX 77098, 04/2018, President/Director/Agent, zero hours per month and zero hours per month during trading hours. 100% owner of the outstanding stocks which is the only activity and holding for his ownership interest in Moe Inc and Inscription Family Office.
9. OEB Wealth Holdings Inc., Non-investment Related, Houston, TX 77005, 04/2018, Director and Secretary, zero hours per month and zero hours per month during trading hours. 100% owner of outstanding stocks which is the only activity and holding for his ownership in OEB and Inscription Family Office.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INSCRIPTION CAPITAL, LLC

Allegations: This case involves an investment relating to the purchase and resale of two Solar Centaur 50 Turbine Generator Sets (Gen-Sets) that failed to meet the investor's expectations. Plaintiff [REDACTED] is an individual investor who resides in Texas. ECF 1-4 ,r,r 3, 10. Defendant Industrial Motor Power Corporation (IMPC) is a broker and wholesaler of power- generator sets and other equipment that is organized under the laws of California and has its principal place of business in California.

Product Type: Other: Joint Venture Agreement

Alleged Damages: \$4,000,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: 113th Judicial District Court

Location of Court: Harris County, Texas

Docket/Case #: 202166848

Date Notice/Process Served: 03/23/2023

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 07/14/2023



Monetary Compensation Amount: \$450,000.00

Individual Contribution Amount: \$0.00

Broker Statement

Regarding the civil lawsuit claiming a breach of fiduciary duty, it's important to clarify that all the activities under scrutiny occurred outside of the representative's affiliation with Inscription Capital, LLC. To understand the situation correctly, we need to consider the circumstances in which these alleged actions took place.

While Mr. Eustis is indeed affiliated with Inscription Capital, LLC, it's essential to highlight that the actions that occurred happened outside of the firm's oversight. These actions were disclaimed as not under Mr. Eustis roles and responsibilities but performed at the request of [REDACTED] for no compensation.

Furthermore, they were not in representation of the firm, nor were they within Mr. Eustis' responsibilities as an investment advisory representative. It's crucial to differentiate between actions taken on a personal basis and those done on behalf of the company.

Neither Inscription Capital, LLC nor Mr. Eustis provided or received compensation to or from any party involved in this lawsuit. Moreover, due to other unrelated actions by [REDACTED], Inscription Capital, LLC took the proactive step of ending their association with him before any legal action took place.

Furthermore, Mr. Eustis firmly denies the defamatory allegations in the lawsuit and believes the claim is fictional and lacks validity. This matter was resolved through a mediated settlement between IMP and [REDACTED]. Neither Mr. Eustis or Inscription Capital were required to participate in the mediation. Mr. Eustis was released from any claims, without any monetary exchange. The only monetary payment in this settlement was paid by Industrial Motor Power Corporation (IMPC) to [REDACTED]. It's important to note that agreeing to these terms does not imply an admission of fault by either party. Finally, the ultimate decision of the court clearly indicates that all accusations made by the plaintiff against Mr. Eustis have been permanently rejected

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CUSTOMER STATES THAT HE WAS "SUPPOSE[D] TO HAVE BEEN INVESTED IN A 'MOST CONSERVATIVE' MANNER," THAT A REQUESTED 10% "STOP LOSS LIMIT" ORDER WAS NOT PLACED, AND THAT A FEE OF 1.64% WAS CHARGED INSTEAD OF 1.0%. TIME PERIOD: 2001-2003.

Product Type: Equity - OTC

Alleged Damages: \$51,918.00

Customer Complaint Information

Date Complaint Received: 12/22/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/23/2004

Settlement Amount:

Individual Contribution Amount:



Broker Statement

CLIENT FAILED TO RESPOND TO SETTLEMENT OFFER.



End of Report

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