



IAPD Report

FELIX ALBERTO BARTOLOMEI

CRD# 2813477

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FELIX ALBERTO BARTOLOMEI (CRD# 2813477)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/15/2025
IA	LPL FINANCIAL LLC	CRD# 6413	05/15/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CUSO FINANCIAL SERVICES, L.P.	42132	ORLANDO, FL	11/06/2014 - 05/15/2025
B	CUSO FINANCIAL SERVICES, L.P.	42132	ORLANDO, FL	11/04/2014 - 05/15/2025
IA	SANTANDER SECURITIES	41791	CAROLINA, PR	03/23/2010 - 03/12/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	16



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/15/2025
B	FINRA	Municipal Securities Representative	Approved	05/15/2025
B	Arizona	Agent	Approved	09/09/2025
B	California	Agent	Approved	05/15/2025
B	Connecticut	Agent	Approved	11/05/2025
B	District of Columbia	Agent	Approved	05/15/2025
B	Florida	Agent	Approved	05/16/2025
IA	Florida	Investment Adviser Representative	Approved	05/16/2025
B	Georgia	Agent	Approved	07/24/2025
B	Indiana	Agent	Approved	03/16/2026
B	Iowa	Agent	Approved	08/06/2025
B	Michigan	Agent	Approved	12/19/2025
B	New York	Agent	Approved	01/02/2026



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	05/15/2025
B Ohio	Agent	Approved	11/14/2025
B Pennsylvania	Agent	Approved	11/17/2025
B Puerto Rico	Agent	Approved	03/19/2026
B South Carolina	Agent	Approved	05/15/2025
B Texas	Agent	Approved	05/15/2025
IA Texas	Investment Adviser Representative	Restricted Approval	05/15/2025
B Virginia	Agent	Approved	06/11/2025
B Washington	Agent	Approved	06/10/2025

Branch Office Locations

LPL FINANCIAL LLC
135 WEST CENTRAL BLVD
SUITE 200
ORLANDO, FL 32801

LPL FINANCIAL LLC
13580 W COLONIAL DR
WINTER GARDEN, FL 34787



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/19/1997
Municipal Securities Representative Examination (S52)	Series 52	10/24/1996

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	08/02/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	12/13/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/06/2014 - 05/15/2025	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	ORLANDO, FL
B	11/04/2014 - 05/15/2025	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	ORLANDO, FL
IA	03/23/2010 - 03/12/2014	SANTANDER SECURITIES	CRD# 41791	CAROLINA, PR
B	09/07/2006 - 03/12/2014	SANTANDER SECURITIES LLC	CRD# 41791	CAROLINA, PR
B	06/23/1997 - 09/20/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	HATO REY, PR
B	06/23/1997 - 09/20/2006	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	CRD# 13042	HATA REY, PR
B	10/25/1996 - 06/02/1997	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	ORLANDO, FL, United States
11/2014 - Present	FAIRWINDS CREDIT UNION	REGISTERED REP	Y	ORLANDO, FL, United States
11/2014 - 06/2025	CUSO FINANCIAL SERVICES	REGISTERED REP	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Fairwinds Wealth management and Investments- DBA for LPL Business (entity for LPL business) Inv Rel- At Reported Business Location (s)- 160 Hrs Per Mnth/Trading- Start Date 04/25/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	16

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 16

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Santander Securities LLC
Allegations:	Client alleges unsuitability, overconcentration, failure to supervise, scienter, aiding and abetting, fraudulent concealment, violations of securities laws and rules, fraud, recklessness, negligence, breach of fiduciary duties, and violations of PR contract law (Puerto Rico bonds and closed-end funds). Includes request for punitive damages, rescission, interest, fees, costs, and disgorgement of commission and fees.
Product Type:	Debt-Municipal Other: Closed-end funds
Alleged Damages:	\$100,001.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - San Juan, PR
Docket/Case #:	20-04198
Filing date of arbitration/CFTC reparation or civil litigation:	12/29/2020



Customer Complaint Information

Date Complaint Received: 12/29/2020

Complaint Pending? No

Status: Settled

Status Date: 07/21/2021

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/21/21 the Firm has settled this case for \$30,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client alleges unsuitability, overconcentration, failure to supervise, scienter, aiding and abetting, fraudulent concealment, violations of securities laws and rules, fraud, recklessness, negligence, breach of fiduciary duties, and violations of PR contract law (Puerto Rico bonds and closed-end funds). Includes request for punitive damages, rescission, interest, fees, costs, and disgorgement of commission and fees.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$100,001.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 20-04198

Filing date of arbitration/CFTC reparation or civil litigation: 12/29/2020

Customer Complaint Information

Date Complaint Received: 12/29/2020

Complaint Pending? No

Status: Settled

Status Date: 07/21/2021

Settlement Amount: \$30,000.00

Individual Contribution \$0.00



Amount:

Broker Statement

Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/21/21 the Firm has settled this case for \$30,000. The representative was not asked to contribute to the settlement.

Disclosure 2 of 16

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

Santander Securities LLC

Allegations:

Client's allege over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bonds, bond funds and closed-end funds). Includes request for punitive damages, interest, costs and fees.

Product Type:

Debt-Municipal
Mutual Fund
Other: Closed-end funds

Alleged Damages:

\$1,200,000.00

Is this an oral complaint?

No

Is this a written complaint?

No

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA - San Juan, PR

Docket/Case #:

19-02423

Filing date of arbitration/CFTC reparation or civil litigation:

08/21/2019

Customer Complaint Information

Date Complaint Received:

08/23/2019

Complaint Pending?

No

Status:

Settled

Status Date:

05/18/2021

Settlement Amount:

\$235,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 05/18/21 the Firm has settled this case for \$235,000. The representative was not asked to contribute to the settlement.

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client's allege over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bonds, bond funds and closed-end funds). Includes request for punitive damages, interest, costs and fees.

Product Type: Debt-Municipal
Mutual Fund
Other: Closed-end funds

Alleged Damages: \$1,200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-02423

Filing date of arbitration/CFTC reparation or civil litigation: 08/21/2019

Customer Complaint Information

Date Complaint Received: 08/23/2019

Complaint Pending? No

Status: Settled

Status Date: 05/18/2021

Settlement Amount: \$235,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 05/18/21 the Firm has settled this case for \$235,000. The representative was not asked to contribute to the settlement.

Disclosure 3 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client's allege over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for punitive damages, interest, costs and fees.

Product Type: Debt-Municipal



Other: Closed-end funds

Alleged Damages: \$120,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-02312

Filing date of arbitration/CFTC reparation or civil litigation: 08/15/2019

Customer Complaint Information

Date Complaint Received: 08/16/2019

Complaint Pending? No

Status: Settled

Status Date: 10/21/2020

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 10/21/20, the Firm settled this matter for \$30,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client's allege over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for punitive damages, interest, costs and fees.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$120,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-02312



Filing date of arbitration/CFTC reparation or civil litigation: 08/15/2019

Customer Complaint Information

Date Complaint Received: 08/16/2019

Complaint Pending? No

Status: Settled

Status Date: 10/21/2020

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 10/21/20, the Firm settled this matter for \$30,000. The representative was not asked to contribute to the settlement.

Disclosure 4 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client alleges unsuitability, over-concentration, breach of contract and warranties, promissory estoppel, violations of securities laws and rules, fault, negligence, breach of duties of good faith, fair dealing and care, breach of fiduciary duty and duty of officious manager, fraud, misrepresentation, omission and violations of common law (Puerto Rico closed-end funds and bonds). Includes request for punitive damages, interest, costs and fees, rescission and disgorgement.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages from \$100,000 to \$500,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-01071

Filing date of arbitration/CFTC reparation or civil litigation: 04/18/2019

Customer Complaint Information



Date Complaint Received: 04/18/2019
Complaint Pending? No
Status: Settled
Status Date: 07/30/2020
Settlement Amount: \$102,500.00
Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/30/2020, the Firm has settled this case for \$102,500. The representative was not asked to contribute to the settlement.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client alleges unsuitability, over-concentration, breach of contract and warranties, promissory estoppel, violations of securities laws and rules, fault, negligence, breach of duties of good faith, fair dealing and care, breach of fiduciary duty and duty of officious manager, fraud, misrepresentation, omission and violations of common law (Puerto Rico closed-end funds and bonds). Includes request for punitive damages, interest, costs and fees, rescission and disgorgement.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages from \$100,000 to \$500,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-01071

Filing date of arbitration/CFTC reparation or civil litigation: 04/18/2019

Customer Complaint Information

Date Complaint Received: 04/18/2019
Complaint Pending? No
Status: Settled
Status Date: 07/30/2020



Settlement Amount:	\$102,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/30/2020, the Firm has settled this case for \$102,500. The representative was not asked to contribute to the settlement.
Disclosure 5 of 16	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Santander Securities LLC
Allegations:	Client alleges over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bond funds). Includes request for punitive damages, interest, costs and fees.
Product Type:	Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Compensatory damages from \$100,000 to \$500,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - San Juan, PR
Docket/Case #:	19-01038
Filing date of arbitration/CFTC reparation or civil litigation:	04/16/2019
Customer Complaint Information	
Date Complaint Received:	04/16/2019
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2020
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 12/2/20, the Firm has settled this case for \$25,000. The representative was not asked to contribute to the settlement.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client alleges over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise and control, and violations of securities laws and rules (Puerto Rico bond funds). Includes request for punitive damages, interest, costs and fees.

Product Type: Debt-Municipal

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages from \$100,000 to \$500,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 19-01038

Filing date of arbitration/CFTC reparation or civil litigation: 04/16/2019

Customer Complaint Information

Date Complaint Received: 04/16/2019

Complaint Pending? No

Status: Settled

Status Date: 12/02/2020

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 12/2/20, the Firm has settled this case for \$25,000. The representative was not asked to contribute to the settlement.

Disclosure 6 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Clients allege unsuitability, over-concentration, failure to supervise, aiding and abetting, fraudulent concealment, violations of securities laws and rules, fraud,



deceit, recklessness, negligence, breach of fiduciary duties, and violations of PR contract law (Puerto Rico bonds and closed-end funds). Includes request for rescission, interest, fees, costs, and disgorgement of commission and fees.

Product Type: Debt-Municipal
Other: Closed end funds

Alleged Damages: \$532,015.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 18-03947

Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2018

Customer Complaint Information

Date Complaint Received: 11/16/2018

Complaint Pending? No

Status: Settled

Status Date: 07/30/2020

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/30/2020, the Firm has settled this case for \$45,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Clients allege unsuitability, over-concentration, failure to supervise, aiding and abetting, fraudulent concealment, violations of securities laws and rules, fraud, deceit, recklessness, negligence, breach of fiduciary duties, and violations of PR contract law (Puerto Rico bonds and closed-end funds). Includes request for rescission, interest, fees, costs, and disgorgement of commission and fees. **As of 07/30/2020, the Firm has settled this case for \$45,000. The representative was not asked to contribute to the settlement.

Product Type: Debt-Municipal
Other: Closed end funds

Alleged Damages: \$532,015.00

Is this an oral complaint? No



Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA - San Juan, PR

Docket/Case #: 18-03947

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/15/2018

Customer Complaint Information

Date Complaint Received: 11/16/2018

Complaint Pending? No

Status: Settled

Status Date: 07/30/2020

Settlement Amount: \$45,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/30/2020, the Firm has settled this case for \$45,000. The representative was not asked to contribute to the settlement.

Disclosure 7 of 16

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Santander Securities, LLC

Allegations: Client's allege unsuitability, over-concentration, fraud, breach of fiduciary duty, violations of the securities laws and regulations, breach of contract, negligence, negligent misrepresentation and omission, control person liability and failure to supervise (Puerto Rico bonds and bond funds). Includes request for rescission, disgorgement of commission/fees, interest, costs, fees, and punitive damages.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA - San Juan, PR

Docket/Case #: 18-02879



Filing date of arbitration/CFTC reparation or civil litigation: 08/14/2018

Customer Complaint Information

Date Complaint Received: 08/15/2018

Complaint Pending? No

Status: Settled

Status Date: 07/24/2020

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/24/2020, the Firm has settled this case for \$60,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client's allege unsuitability, over-concentration, fraud, breach of fiduciary duty, violations of the securities laws and regulations, breach of contract, negligence, negligent misrepresentation and omission, control person liability and failure to supervise (Puerto Rico bonds and bond funds). Includes request for rescission, disgorgement of commission/fees, interest, costs, fees, and punitive damages.

Product Type: Other: Closed-end funds

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 18-02879

Filing date of arbitration/CFTC reparation or civil litigation: 08/14/2018

Customer Complaint Information

Date Complaint Received: 08/15/2018

Complaint Pending? No

Status: Settled

Status Date: 07/24/2020

Settlement Amount: \$60,000.00



Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. ** As of 07/24/2020, the Firm has settled this case for \$60,000. The representative was not asked to contribute to the settlement.

Disclosure 8 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES LLC

Allegations: Client alleges over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for interest, costs and fees.

Product Type: Debt-Municipal Mutual Fund

Alleged Damages: \$1,150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 18-02261

Filing date of arbitration/CFTC reparation or civil litigation: 06/18/2018

Customer Complaint Information

Date Complaint Received: 06/19/2018

Complaint Pending? No

Status: Settled

Status Date: 02/22/2021

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 02/22/21, the Firm has settled this case for \$250,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when SANTANDER SECURITIES LLC

**activities occurred which led to the complaint:**

Allegations:	Client alleges over-concentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for interest, costs and fees.
Product Type:	Debt-Municipal Mutual Fund
Alleged Damages:	\$1,150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - San Juan, PR
Docket/Case #:	18-02261
Filing date of arbitration/CFTC reparation or civil litigation:	06/18/2018

Customer Complaint Information

Date Complaint Received:	06/19/2018
Complaint Pending?	No
Status:	Settled
Status Date:	02/22/2021
Settlement Amount:	\$250,000.00
Individual Contribution Amount:	\$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 02/22/21, the Firm has settled this case for \$250,000. The representative was not asked to contribute to the settlement.

Disclosure 9 of 16

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Santander Securities, LLC

Allegations:	Client alleges, among other things, unsuitability, overconcentration, violations of securities laws and rules, fraud, breach of fiduciary duty, breach of good faith and fair dealings, negligence, failure to supervise, breach of contract, and gross and wanton negligence (Puerto Rico open-end funds and closed end funds). Includes request for punitive damages, interest, costs and fees, disgorgement of commission and rescission.
Product Type:	Mutual Fund Other: Closed-end funds



Alleged Damages: \$167,076.67
Is this an oral complaint? No
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA - San Juan, PR
Docket/Case #: 18-00393
**Filing date of
arbitration/CFTC reparation
or civil litigation:** 01/31/2018

Customer Complaint Information

Date Complaint Received: 02/02/2018
Complaint Pending? No
Status: Settled
Status Date: 10/06/2020
Settlement Amount: \$43,000.00
**Individual Contribution
Amount:** \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 10/6/20, the Firm has settled this case for \$43,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual
**Employing firm when
activities occurred which led
to the complaint:** Santander Securities, LLC

Allegations: Client alleges, among other things, unsuitability, overconcentration, violations of securities laws and rules, fraud, breach of fiduciary duty, breach of good faith and fair dealings, negligence, failure to supervise, breach of contract, and gross and wanton negligence (Puerto Rico open-end funds and closed end funds). Includes request for punitive damages, interest, costs and fees, disgorgement of commission and rescission.

Product Type: Mutual Fund
Other: Closed-end funds

Alleged Damages: \$167,076.67
Is this an oral complaint? No
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA - San Juan, PR



Docket/Case #: 18-00393
Filing date of arbitration/CFTC reparation or civil litigation: 01/31/2018

Customer Complaint Information

Date Complaint Received: 02/02/2018
Complaint Pending? No
Status: Settled
Status Date: 10/06/2020
Settlement Amount: \$43,000.00
Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 10/6/20, the Firm has settled this case for \$43,000. The representative was not asked to contribute to the settlement.

Disclosure 10 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges, among other things, overconcentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for interest, and fees.

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$325,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 17-02690
Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2017

Customer Complaint Information

Date Complaint Received: 10/24/2017
Complaint Pending? No
Status: Settled



Status Date: 07/24/2020

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/24/2020, the Firm has settled this case for \$100,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges, among other things, overconcentration, unsuitability, breach of fiduciary duty, breach of contract, contractual negligence, fraud, constructive fraud, failure to supervise, and violations of securities laws and rules (Puerto Rico bonds and bond funds). Includes request for interest, and fees.

Product Type: Other: closed-end funds

Alleged Damages: \$325,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 17-02690

Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2017

Customer Complaint Information

Date Complaint Received: 10/24/2017

Complaint Pending? No

Status: Settled

Status Date: 07/24/2020

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. The claims are believed to stem from the unprecedented turmoil experienced in the Puerto Rico economy. As of 07/24/2020, the Firm has settled this case for \$100,000. The representative was not asked to contribute to the settlement.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges breach of fiduciary duty, negligence, fraud, failure to supervise and breach of contract (Puerto Rico municipal bonds and closed-end funds).

Product Type: Debt-Municipal
Other: Closed-end funds

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton, FL

Docket/Case #: 16-02488

Filing date of arbitration/CFTC reparation or civil litigation: 08/23/2016

Customer Complaint Information

Date Complaint Received: 08/29/2016

Complaint Pending? No

Status: Settled

Status Date: 12/20/2018

Settlement Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. As of 12/20/2018, the Firm has settled this case for \$200,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES, LLC

Allegations: Client alleges breach of fiduciary duty, negligence, fraud, failure to supervise and breach of contract (Puerto Rico municipal bonds and closed-end funds).

Product Type: Debt-Municipal

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton, FL

Docket/Case #: 16-02488

Filing date of arbitration/CFTC reparation or civil litigation: 08/23/2016

Customer Complaint Information

Date Complaint Received: 08/29/2016

Complaint Pending? No

Status: Settled

Status Date: 12/20/2018

Settlement Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. As of 12/20/2018, the Firm has settled this case for \$200,000. The representative was not asked to contribute to the settlement.

Disclosure 12 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges fraud, breach of fiduciary duty, breach of contract, negligence, negligent misrepresentation and omission, unsuitability, overconcentration, failure to supervise (Puerto Rico bonds and closed-end funds).

Product Type: Debt-Municipal
Other: Closed-end Funds

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - SAN JUAN, PR

Docket/Case #: 16-01674

Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2016

Customer Complaint Information



Date Complaint Received: 06/16/2016
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/23/2017
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration. By order of the Panel dated, March 23, 2017, all claims except [Customer Name] and [Customer Name] were severed and dismissed without prejudice to be refiled as individual arbitration claims.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges fraud, breach of fiduciary duty, breach of contract, negligence, negligent misrepresentation and omission, unsuitability, overconcentration, failure to supervise (Puerto Rico bonds and closed-end funds).

Product Type: Debt-Municipal
 Other: Closed-end Funds

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - SAN JUAN, PR

Docket/Case #: 16-01674

Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2016

Customer Complaint Information

Date Complaint Received: 06/16/2016
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/23/2017
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. **By order of the Panel dated, March 23, 2017, all claims except [client name] and [client name] were severed and dismissed without prejudice to be refiled as individual arbitration



claims.**

Disclosure 13 of 16

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Felix A. Bartolomei was a subject of a customer's complaint against his member firm that asserted the following causes of action: breach of fiduciary duty; breach of contract; contractual negligence; fraud and constructive fraud; failure to supervise and control; violation of Section 10b of the Exchange Act and Rule 10b-5, and violation of NASD and FINRA rules; and violations of the Puerto Rico Uniform Securities Act 10 L.P.R.A. 890.

Product Type: Debt-Corporate
Debt-Government

Alleged Damages: \$400,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #16-00737](#)

Date Notice/Process Served: 03/09/2016

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/12/2019

Disposition Detail: Felix A. Bartolomei was a Subject Of the customer's complaint alleging Felix A. Bartolomei and his member firm caused sales practice violations. Felix A. Bartolomei's member firm is liable for and shall pay to Claimant the sum of \$95,000.00, plus interest, in compensatory damages. Felix A. Bartolomei's member firm is liable for and shall pay to Claimant the sum of \$40,629.61 in costs.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC

Allegations: Client alleges breach of fiduciary duty, breach of contract, contractual negligence, fraud and constructive fraud, and failure to supervise and control (Puerto Rico municipal bonds and closed-end funds)

Product Type: Debt-Municipal
Other: Closed-end Funds

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR

Docket/Case #: 16-00737

Filing date of arbitration/CFTC reparation or civil litigation: 03/09/2016

Customer Complaint Information

Date Complaint Received: 03/23/2016

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 02/12/2019

Settlement Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not a named respondent to this arbitration.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES, LLC

Allegations: CLIENT ALLEGES BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, CONTRACTUAL NEGLIGENCE, FRAUD AND CONSTRUCTIVE FRAUD, AND FAILURE TO SUPERVISE AND CONTROL (PUERTO RICO MUNICIPAL BONDS AND CLOSED-END FUNDS)

Product Type: Debt-Municipal
Other: CLOSED-END FUNDS

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - SAN JUAN, PR

Docket/Case #: 16-00737

Filing date of arbitration/CFTC reparation or civil litigation: 03/09/2016

Customer Complaint Information

Date Complaint Received: 03/23/2016

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 02/12/2019



Settlement Amount: \$95,000.00
Individual Contribution Amount: \$0.00
Broker Statement FELIX BARTOLOMEI IS NOT A NAMED RESPONDENT TO THIS ARBITRATION

Disclosure 14 of 16

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Santander Securities, LLC
Allegations: Client alleges breach of fiduciary duty, negligence, breach of contract, failure to supervise and unsuitable investments.
Product Type: Debt-Municipal
 Other: Closed End Funds
Alleged Damages: \$243,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA - San Juan, PR
Docket/Case #: 16-00326
Filing date of arbitration/CFTC reparation or civil litigation: 02/03/2016

Customer Complaint Information

Date Complaint Received: 02/23/2016
Complaint Pending? No
Status: Settled
Status Date: 06/01/2017
Settlement Amount: \$35,000.00
Individual Contribution Amount: \$0.00
Firm Statement Felix Bartolomei is not a named respondent to this arbitration. As of 06/01/2017, the firm has settled this case for \$35,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES, LLC
Allegations: CLIENT ALLEGES BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FAILURE TO SUPERVISE AND UNSUITABLE INVESTMENTS.



Product Type: Debt-Municipal
Other: CLOSED END FUNDS

Alleged Damages: \$243,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA- SAN JUAN, PR

Docket/Case #: 16-00326

Filing date of arbitration/CFTC reparation or civil litigation: 02/03/2016

Customer Complaint Information

Date Complaint Received: 02/23/2016

Complaint Pending? No

Status: Settled

Status Date: 06/01/2017

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement Felix Bartolomei is not a named respondent to this arbitration. As of 06/01/2017, the firm has settled this case for \$35,000. The representative was not asked to contribute to the settlement.

Disclosure 15 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES LLC

Allegations: CLIENTS ALLEGE FRAUD, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, FRAUD AND FAILURE TO SUPERVISE (PUERTO RICO MUNICIPAL BONDS AND CLOSED-END FUNDS).

Product Type: Debt-Municipal

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION - SAN JUAN PR

Docket/Case #: 15-00262



Filing date of arbitration/CFTC reparation or civil litigation: 02/03/2015

Customer Complaint Information

Date Complaint Received: 03/12/2015

Complaint Pending? No

Status: Settled

Status Date: 04/04/2017

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Firm Statement FELIX BARTOLOMEI IS NOT A NAMED RESPONDENT TO THIS ARBITRATION. As of 4/4/2017, the firm has settled this case for \$75,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES LLC

Allegations: CLIENTS ALLEGE FRAUD, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, FRAUD AND FAILURE TO SUPERVISE (PUERTO RICO MUNICIPAL BONDS AND CLOSED-END FUNDS).

Product Type: Debt-Municipal

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION - SAN JUAN PR

Docket/Case #: 15-00262

Filing date of arbitration/CFTC reparation or civil litigation: 02/03/2015

Customer Complaint Information

Date Complaint Received: 03/12/2015

Complaint Pending? No

Status: Settled

Status Date: 04/04/2017

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00



Broker Statement FELIX BARTOLOMEI IS NOT A NAMED RESPONDENT TO THIS ARBITRATION. As of 4/4/2017, the firm has settled this case for \$75,000. The representative was not asked to contribute to the settlement.

Disclosure 16 of 16

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES LLC

Allegations: CLIENTS ALLEGE FRAUD, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, NEGLIGENT MISREPRESENTATION AND OMISSION, UNSUITABILITY, OVER CONCENTRATION, FAILURE TO SUPERVISE (PUERTO RICO MUNICIPAL BONDS, CLOSED-END FUNDS).

Product Type: Debt-Municipal

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION - SAN JUAN PR

Docket/Case #: 14-01443

Filing date of arbitration/CFTC reparation or civil litigation: 05/09/2014

Customer Complaint Information

Date Complaint Received: 05/28/2014

Complaint Pending? No

Status: Settled

Status Date: 02/02/2016

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Firm Statement Felix Bartolomei is not named as a respondent to this arbitration. The firm has settled this case for \$30,000. The representative was not asked to contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SANTANDER SECURITIES LLC

Allegations: CLIENTS ALLEGE FRAUD, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, NEGLIGENT MISREPRESENTATION AND OMISSION, UNSUITABILITY, OVER CONCENTRATION, FAILURE TO



SUPERVISE (PUERTO RICO MUNICIPAL BONDS, CLOSED-END FUNDS).

Product Type: Debt-Municipal

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA ARBITRATION - SAN JUAN PR

Docket/Case #: 14-01443

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/09/2014

Customer Complaint Information

Date Complaint Received: 05/28/2014

Complaint Pending? No

Status: Settled

Status Date: 02/02/2016

Settlement Amount: \$30,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Felix Bartolomei is not named as a respondent to this arbitration. The firm has settled this case for \$30,000. The representative was not asked to contribute to the settlement.



End of Report

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