



IAPD Report

CONRAD LEE KERBER

CRD# 2813803

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CONRAD LEE KERBER (CRD# 2813803)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH ENHANCEMENT ADVISORY SERVICES, LLC	CRD# 116407	11/01/2023
B	WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC	CRD# 130139	11/22/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	EDEN PRAIRIE, MN	02/14/2018 - 06/30/2025
IA	LPL FINANCIAL LLC	6413	EDEN PRAIRIE, MN	12/26/2023 - 04/11/2024
IA	LPL FINANCIAL LLC	6413	EDEN PRAIRIE, MN	11/03/2023 - 11/27/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC**
Main Address: 505 N HIGHWAY 169
SUITE 900
PLYMOUTH, MN 55441
Firm ID#: 130139

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/22/2023
B	FINRA	General Securities Representative	Approved	11/22/2023
B	Alaska	Agent	Approved	06/30/2025
B	Arizona	Agent	Approved	06/30/2025
B	California	Agent	Approved	06/30/2025
B	Colorado	Agent	Approved	06/30/2025
B	Florida	Agent	Approved	06/24/2025
B	Georgia	Agent	Approved	06/30/2025
B	Idaho	Agent	Approved	06/30/2025
B	Indiana	Agent	Approved	06/30/2025
B	Iowa	Agent	Approved	06/30/2025
B	Minnesota	Agent	Approved	06/30/2025
B	Mississippi	Agent	Approved	06/30/2025



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	06/30/2025
B Nevada	Agent	Approved	06/30/2025
B New York	Agent	Approved	06/30/2025
B North Carolina	Agent	Approved	06/30/2025
B North Dakota	Agent	Approved	06/30/2025
B Oklahoma	Agent	Approved	06/30/2025
B Texas	Agent	Approved	06/30/2025
B Virginia	Agent	Approved	06/30/2025
B Washington	Agent	Approved	06/30/2025
B Wisconsin	Agent	Approved	06/30/2025

Branch Office Locations

6200 BAKER RD
SUITE 100
EDEN PRAIRIE, MN 55346

Employment 2 of 2

Firm Name: **WEALTH ENHANCEMENT ADVISORY SERVICES, LLC**
Main Address: 505 N HIGHWAY 169
SUITE 900
PLYMOUTH, MN 55441
Firm ID#: 116407

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	11/02/2023
IA Texas	Investment Adviser Representative	Restricted Approval	11/01/2023



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

WEALTH ENHANCEMENT ADVISORY SERVICES, LLC
6200 BAKER RD
SUITE 100
EDEN PRAIRIE, MN 55346



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	12/26/1996

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	11/14/2002
General Securities Representative Examination (S7)	Series 7	11/29/1996

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	06/24/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	12/11/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/14/2018 - 06/30/2025	LPL FINANCIAL LLC	CRD# 6413	EDEN PRAIRIE, MN
IA	12/26/2023 - 04/11/2024	LPL FINANCIAL LLC	CRD# 6413	EDEN PRAIRIE, MN
IA	11/03/2023 - 11/27/2023	LPL FINANCIAL LLC	CRD# 6413	EDEN PRAIRIE, MN
IA	02/14/2018 - 11/01/2023	LPL FINANCIAL LLC	CRD# 6413	EDEN PRAIRIE, MN
IA	11/18/1998 - 02/15/2018	SII INVESTMENTS, INC.	CRD# 2225	EDEN PRAIRIE, MN
B	12/03/1996 - 02/14/2018	SII INVESTMENTS, INC.	CRD# 2225	EDEN PRAIRIE, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	WEALTH ENHANCEMENT ADVISORY SERVICES	INVESTMENT ADVISORY REPRESENTATIVE	Y	EDEN PRAIRIE, MN, United States
11/2023 - Present	WEALTH ENHANCEMENT BROKERAGE SERVICES	REGISTERED REPRESENTATIVE	Y	EDEN PRAIRIE, MN, United States
11/2023 - Present	WEALTH ENHANCEMENT GROUP	SVP, FINANCIAL ADVISOR	Y	EDEN PRAIRIE, MN, United States
03/1986 - Present	RETIREMENT ADVISORY GROUP	OTHER - SALES INSURANCE	N	EXCELSIOR, MN, United States
02/2018 - 06/2025	LPL FINANCIAL LLC	Mass Transfer	Y	EDEN PRAIRIE, MN, United States
10/1996 - 02/2018	SII INVESTMENTS, INC.	NOT PROVIDED	Y	EDEN PRAIRIE, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 02/14/2018 - AMERICAN HOPE PUBLISHING - Not Investment Related - Other - Author - CO-AUTHOR OF A BOOK ON BIKING.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2. 02/14/2018 - RETIREMENT ADVISORY GROUP - Investment Related - Non-Variable Insurance - Agent - LIFE INSURANCE.
3. 12/7/2023: Wealth Enhancement Advisory Services; At reported business location(s); Registered Investment Advisor Hybrid; Inv. related; start date 11/1/2023; 35hrs/mo. during trading; I provide investment advisory services through Wealth Enhancement Advisory Services, an independent investment advisor firm. I started this business activity in 12/2023. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MINNESOTA COMMISSIONER OF COMMERCE
Sanction(s) Sought:	Other: Unknown; no documentation available
Date Initiated:	03/26/1997
Docket/Case Number:	SE9701640
Employing firm when activity occurred which led to the regulatory action:	SII Investments, Inc.
Product Type:	No Product
Allegations:	ALLEGED VIOLATION OF MINN. STAT. 8,80A,07, SUBD.1 (1) IN THAT YOU HAVE FILED A FALSE OR MISLEADING APPLICATION FOR INVESTMENT ADVISER LICENSURE.
Current Status:	Final
Resolution:	Unknown; no documentation available
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/26/1997
Sanctions Ordered:	Other: Unknown



Broker Statement Per the Department of Commerce, no official documentation is available in reference to case #SE9701640 and the Department is unable to confirm final resolution. However their records show no evidence that any Orders were ever issued in this matter. Given this, the firm believes this matter to have been closed/resolved without any further Orders or actions.

Disclosure 2 of 3

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF MINNESOTA COMMISSIONER OF COMMERCE

Sanction(s) Sought: Denial

Date Initiated: 12/09/1997

Docket/Case Number: IN9701338

Employing firm when activity occurred which led to the regulatory action: SII INVESTMENTS, INC.

Product Type: No Product

Allegations: Respondent repeatedly provided the Department with incomplete and misleading information thus engaging in a fraudulent, coercive, deceptive or dishonest act or practice.

Current Status: Final

Resolution: Resolved by means of agreement between Respondent and State of Minnesota Commissioner of Commerce

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/20/1998

Sanctions Ordered: Other: Respondent voluntarily agreed to withdraw his variable annuity license application and not to apply for variable annuity insurance license for 2 years following the date of Order.

Broker Statement Minnesota Commissioner of Commerce served notice denying variable annuity license. However the State and I mutually agreed that I would voluntarily withdraw my application for licensure and agreed not to re-apply for two years.

Disclosure 3 of 3

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF MINNESOTA COMMISSIONER OF COMMERCE

Sanction(s) Sought: Suspension

Date Initiated: 03/06/1995

Docket/Case Number: IN9501803



Employing firm when activity occurred which led to the regulatory action:	Retirement Advisory Group
Product Type:	No Product
Allegations:	RESPONDENT ALLOWED A PERSON TO SOLICIT INSURANCE BEFORE BEING PROPERLY LICENSED, FAILED IN HIS DUTIES AS A SUPERVISING AGENT (IN VIOLATION OF MN STATUTE 60K.11 AND MINNESOTA RULES 2795.0800, SUBD. 1A), AND FAILED TO RESPOND TO THE DEPARTMENT WITHIN TIME FRAMES REQUIRED (VIOLATION OF MN STATUTE 45.027, SUBD. 1A).
Current Status:	Final
Resolution:	Consent Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/02/1995
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	None
Duration:	2 weeks
Start Date:	10/30/1995
End Date:	11/13/1995
Broker Statement	I HAD A "NOT YET LICENSED" INSURANCE AGENT, NO LONGER WITH OUR FIRM, SIT IN ON AN ANNUITY PRESENTATION TO TAKE NOTES. THE CLIENT ASKED FOR THE NOTES AND LATER THE INSURANCE DEPT DEEMED HE WAS SOLICITING INSURANCE WITHOUT A LICENSE. I HAD MY LICENSE, HOWEVER, THEY DEEMED I FAILED IN MY SUPERVISORY DUTIES. THE CUSTOMER COMPLAINED ABOUT THE ANNUITY SHE PURCHASED FROM JACKSON NATIONAL LIFE BECAUSE A NORTHWESTERN MUTUAL AGENT TOLD HER JACKSON WAS GOING BROKE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SII Investments, Inc.
Allegations:	CLIENT ALLEGES THAT IN THE SPRING OF 1996, THE REPRESENTATIVE RECOMMENDED INVESTMENTS WITH OTHER FIRMS TO INVEST IN A VARIABLE ANNUITY AND THREE LIMITED PARTNERSHIPS. CLIENTS ALLEGE THE INVESTMENTS WERE UNSUITABLE.
Product Type:	Annuity-Variable
Alleged Damages:	\$427,000.00
Alleged Damages Amount Explanation (if amount not exact):	Exact amount unknown
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/18/1997
Complaint Pending?	No
Status:	Settled
Status Date:	12/30/1997
Settlement Amount:	\$51,179.50
Individual Contribution Amount:	\$5,000.00



End of Report

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