



IAPD Report

ALDEN GERARD HAGARDORN

CRD# 2814424

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALDEN GERARD HAGARDORN (CRD# 2814424)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/28/2016
IA	SECOND LINE CAPITAL, LLC	CRD# 324386	05/18/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISOR RESOURCE COUNCIL	164109	Metairie, LA	08/02/2018 - 05/18/2023
IA	LEVEL FOUR ADVISORY SERVICES	134086	Metairie, LA	11/15/2016 - 08/02/2018
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	NEW ORLEANS, LA	09/10/2010 - 10/31/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/28/2016
B California	Agent	Approved	02/24/2021
B Connecticut	Agent	Approved	01/24/2024
B Florida	Agent	Approved	01/24/2024
B Indiana	Agent	Approved	11/02/2016
B Louisiana	Agent	Approved	10/28/2016
B Massachusetts	Agent	Approved	10/28/2016
B Mississippi	Agent	Approved	10/28/2016
B New Mexico	Agent	Approved	10/28/2016
B North Carolina	Agent	Approved	01/25/2024
B Utah	Agent	Approved	02/25/2021
B Virginia	Agent	Approved	03/27/2023

Branch Office Locations




Qualifications

LPL FINANCIAL LLC

2800 VETERANS MEM BLVD, #220
METAIRIE, LA 70002

Employment 2 of 2

Firm Name: **SECOND LINE CAPITAL, LLC**
Main Address: 2800 VETERANS MEMORIAL BLVD.
SUITE 220
METAIRIE, LA 70002
Firm ID#: 324386

	Regulator	Registration	Status	Date
	Louisiana	Investment Adviser Representative	Approved	05/18/2023

Branch Office Locations

SECOND LINE CAPITAL, LLC
2800 VETERANS MEMORIAL BLVD.
SUITE 220
METAIRIE, LA 70002



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	03/27/1997
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	04/08/1997
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/02/2018 - 05/18/2023	ADVISOR RESOURCE COUNCIL	CRD# 164109	Metairie, LA
IA	11/15/2016 - 08/02/2018	LEVEL FOUR ADVISORY SERVICES	CRD# 134086	Metairie, LA
IA	09/10/2010 - 10/31/2016	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	NEW ORLEANS, LA
B	09/03/2010 - 10/31/2016	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	NEW ORLEANS, LA
IA	05/08/2008 - 09/07/2010	EDWARD JONES	CRD# 250	NEW ORLEANS, LA
B	03/07/2008 - 09/07/2010	EDWARD JONES	CRD# 250	NEW ORLEANS, LA
B	11/14/2003 - 03/19/2008	H&R BLOCK FINANCIAL ADVISORS, INC.	CRD# 5979	NEW ORLEANS, LA
B	03/31/1997 - 11/14/2003	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Second Line Capital, LLC	Investment Adviser Representative	Y	Metairie, LA, United States
10/2016 - Present	LPL Financial, LLC	Registered Representative	Y	Metairie, LA, United States
08/2018 - 05/2023	Advisor Resource Council (Formerly: 360 Wealth Management, LLC)	Investment Adviser Representative	Y	Metairie, LA, United States
08/2018 - 08/2018	Level Four Advisory Services	Investment Adviser Representative	Y	Metairie, LA, United States
09/2010 - 10/2016	AMERIPRISE FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	NEW ORLEANS, LA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/28/2016 - Hayleywood, Inc - Not Investment Related - New Orleans, LA - Business Entity For Tax/Investment Purposes Only - Start Date 3/1/1989 - Time Spent 1%
2. 10/28/2016 - Faubourg Private Wealth, LLC - INV REL - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date 10/28/2016 - 160 Hours Per Month/ 160 Hours During Securities Trading - Time Spent 100%
3. 10/28/2016 - Alden G. Hagardorn LLC; Not Invest. Rel.; Address: New Orleans, LA; Title: Business Owner, Sports Radio Statistician; Start Date: 11/01/1994; Hours/Month: varies by sports season; 0 Hours During Securities Trading; Duties: Sports statistician for radio broadcasts by NFL, NBA, and NCAA teams in the New Orleans area.
4. 10/28/2016 - Pharaoh's Club, Inc - Investment Related - New Orleans, LA - Business Entity For Tax/Investment Purposes Only - Start Date 2/1/99 - 1 Hour Per Month - Time Spent 2%
5. 10/28/2016 - Freelance Statistician for NBA - Not INV REL - Time Spent 5%
6. 10/28/2016 - Friends of St. Henry - Not INV REL - Community, Civic and Charitable Board - President of organization - Time Spent 5%
7. 10/28/2016 - Haleywood Inc. - Not INV REL - reps business
8. 10/02/2019 - Faubourg Private Wealth - INV REL - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Start Date 01/01/2020 - 120 Hours Per Month/ During Securities Trading
9. 10/02/2019 - Advisor Resource Council - INV REL - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date 01/01/2020 - 120 Hours Per Month/ During Securities Trading - I provide investment advisory services through Advisor Resource Council, an independent investment advisor firm. I started this business activity in Jan 2020. I expect to spend approximately 120 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
10. 05/31/2023 - Second Line Capital, LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date 05/22/2023 - 40 Hours Per Month/ 40 Hours During Securities Trading - I provide investment advisory services through Second Line Capital, LLC, an independent investment advisor firm. I started this business activity in 5/2023. I expect to spend approximately 40 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
11. 11/20/2023 - Other - Author - Not Investment Related - Home Based - Start Date 10/09/2023 - 0 Hours Per Month/ During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES HE TRANSFERRED FUNDS FROM A FIXED ANNUITY TO A VARIABLE ANNUITY. CLIENT ALLEGES HE HAD NEVER HEARD OF A VARIABLE ANNUITY BEFORE THE IR MENTIONED IT. CLIENT ALSO STATES HE WAS INFORMED BY THE IR THAT THE VARIABLE ANNUITY COULD NOT LOSE MONEY. CLIENT FURTHER STATES THAT EACH TIME HE EXPRESSED CONCERN REGARDING THE DECLINE IN THE VALUE OF THE ANNUITY, IR ADVISED HIM THAT THE VALUE WOULD EVENTUALLY INCREASE. CLIENT DOES NOT MAKE A SPECIFIC CLAIM; HOWEVER, LOSSES EXCEED \$5,000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/07/2003

Complaint Pending? No

Status: Denied

Status Date: 07/02/2003

Settlement Amount:

Individual Contribution Amount:

**Broker Statement**

ACCORDING TO THE IR, PRIOR TO THE PURCHASE OF THE VARIABLE ANNUITIES, IR AND THE CLIENTS DISCUSSED THE FIXED ANNUITIES THEY PREVIOUSLY HELD WITH METLIFE INVESTORS. IR INDICATED THEIR DISCUSSIONS INCLUDED POSSIBLE SURRENDER CHARGES AND THE CURRENT FIXED RATES, AS WELL AS THE OPTION OF A VARIABLE ANNUITY. IR ALSO INDICATED HE EXPLAINED THE VALUE OF THE VARIABLE ANNUITY WAS TIED TO THE PERFORMANCE OF THE SUB-ACCOUNTS SELECTED AND ALSO EXPLAINED THE DEATH BENEFIT. IT IS UNDERSTOOD, AS A RESULT OF THESE DISCUSSIONS, THE CLIENTS MADE THE DECISION TO PURCHASE THE VARIABLE ANNUITIES. ACCORDING TO OUR RECORDS, THE CONTRACTS WERE DELIVERED TO THE CLIENTS ON APRIL 13, 2000. THE IR FURTHER INDICATED HE VISITED WITH CLIENTS SEVERAL TIMES OVER THE LAST FEW YEARS RELATING TO THEIR CONCERNS ABOUT THE DECLINE IN THE VALUE OF THE ANNUITIES. IR ALSO STATED THAT HE REITERATED DISCUSSIONS REGARDING THE DEATH BENEFIT AND ALSO EXPLAINED THE IMPACT OF REQUIRED MINIMUM DISTRIBUTIONS ON THE DEATH BENEFIT. IN ADDITION TO THE DISCLOSURES MADE BY THE IR, THE CLIENTS ALSO RECEIVED A PROSPECTUS WHICH PROVIDES INFORMATION REGARDING THE ANNUITIES. SINCE THE PURCHASE, THE CLIENTS HAVE RECEIVED STATEMENTS (FROM EDWARD JONES AS WELL AS THE ANNUITY COMPANY) WHICH PROVIDE INFORMATION REGARDING THE ANNUITIES, INCLUDING VALUES AS WELL AS SUB-ACCOUNT ALLOCATIONS. BASED ON OUR REVIEW, IT IS OUR OPINION THE ANNUITY WAS PURCHASED WITH CLIENTS' AUTHORIZATION AND CLIENTS WERE AWARE OF THE POTENTIAL FOR MARKET FLUCTUATION. CLAIM DENIED.

Disclosure 2 of 2**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

ON 7/2/98 THE CLIENTS PURCHASED A \$30,000 15 YEAR DEPOSIT NOTE. THE CLIENTS STATE THEY THOUGHT THEY WERE PURCHASING A CD. THE NOTE WAS SOLD AT A \$3,134 LOSS ON 7/24/00. IN ADDITION, THEY CLIENT QUESTS CDSC CHARGES EXCEEDING \$3,000 FROM THEIR MUTUAL AND MONEY MARKET FUNDS.

Product Type:

CD(s)

Alleged Damages:

\$6,134.00

Customer Complaint Information**Date Complaint Received:**

08/11/2000

Complaint Pending?

No

Status:

Denied

Status Date:

12/24/2000

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

BASED ON A REVIEW OF THE ACCOUNT INFORMATION, IT APPEARS



HAGARDORN MADE HIS SUGGESTIONS BASED ON DISCUSSIONS WITH THE CLIENT. IN ADDITION TO RECEIVING TRADE CONFIRMATIONS, A DEPOSIT NOTE OFFERING CIRCULAR AND A MUTUAL FUND PROSPECTUS AT THE TIMES OF PURCHASE, THE CLIENT ALSO RECEIVED MONTHLY CUSTOMER STATEMENTS WHICH REFLECT ACTIVITY IN THE ACCOUNT. CLAIM DENIED.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Kathleen Cresson
Judgment/Lien Amount:	\$79,661.25
Judgment/Lien Type:	Civil
Date Filed with Court:	10/03/2018
Date Individual Learned:	01/04/2019
Type of Court:	State Court
Name of Court:	Civil District Court for the Parish of Orleans
Location of Court:	Parish of Orleans, LA
Docket/Case #:	2018-38740
Judgment/Lien Outstanding?	Yes



End of Report

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