IAPD Report

PHILIP Timothy WIELOCH

CRD# 2819327

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PHILIP Timothy WIELOCH (CRD# 2819327)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/29/2024
IA	LPL FINANCIAL LLC	CRD# 6413	07/29/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CALTON & ASSOCIATES, INC.	20999	Clinton, CT	04/22/2019 - 07/30/2024
IA	CALTON & ASSOCIATES, INC.	20999	Clinton, CT	04/22/2019 - 07/30/2024
IA	CAPITAL FINANCIAL SERVICES, INC.	8408	Clinton, CT	08/15/2016 - 04/22/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/29/2024
B	FINRA	General Securities Representative	Approved	07/29/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	07/29/2024
B	FINRA	Investment Co./Variable Contracts Prin	Approved	07/29/2024
B	Connecticut	Agent	Approved	07/29/2024
IA	Connecticut	Investment Adviser Representative	Approved	07/29/2024
B	Florida	Agent	Approved	07/29/2024
IA	Florida	Investment Adviser Representative	Approved	05/05/2025
B	Georgia	Agent	Approved	07/29/2024
B	Illinois	Agent	Approved	07/29/2024
B	Massachusetts	Agent	Approved	05/29/2026
B	Missouri	Agent	Approved	08/19/2025
B	North Carolina	Agent	Approved	07/29/2024

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	03/17/2026
B	South Carolina	Agent	Approved	07/29/2024
B	Texas	Agent	Approved	07/31/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	07/31/2024

Branch Office Locations

LPL FINANCIAL LLC
BONITA SPRINGS, FL

LPL FINANCIAL LLC
67 W MAIN ST BLDG 1 STE 111
CLINTON, CT 06413

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/13/2002
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/03/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/05/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/04/1996

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/16/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/02/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/22/2019 - 07/30/2024	CALTON & ASSOCIATES, INC.	CRD# 20999	Clinton, CT
IA	04/22/2019 - 07/30/2024	CALTON & ASSOCIATES, INC.	CRD# 20999	Clinton, CT
IA	08/15/2016 - 04/22/2019	CAPITAL FINANCIAL SERVICES, INC.	CRD# 8408	Clinton, CT
B	08/11/2016 - 04/22/2019	CAPITAL FINANCIAL SERVICES, INC.	CRD# 8408	Clinton, CT
IA	06/16/2005 - 08/15/2016	INVESTORS CAPITAL ADVISORY	CRD# 30613	CLINTON, CT
B	02/20/2002 - 08/15/2016	INVESTORS CAPITAL CORP.	CRD# 30613	CLINTON, CT
IA	05/21/2002 - 06/16/2005	EASTERN POINT ADVISORS INC.	CRD# 107123	FORT MYERS, FL
B	09/25/2000 - 02/22/2002	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	02/19/1999 - 09/25/2000	FIS SECURITIES, INC.	CRD# 30533	BOSTON, MA
B	07/28/1998 - 02/19/1999	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	07/28/1998 - 02/19/1999	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	04/17/1997 - 07/21/1998	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	11/05/1996 - 04/15/1997	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	LPL Financial LLC	Registered Rep.	Y	Clinton, CT, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2002 - Present	Phil Wieloch Financial	Insurance Rep	Y	CLINTON, CT, United States
04/2019 - 07/2024	Calton & Associates, Inc.	Financial Advisor	Y	Tampa, FL, United States
08/2016 - 04/2019	Capital Financial Services, Inc	Registered Representative	Y	Minot, ND, United States
02/2002 - 08/2016	INVESTORS CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	LYNNFIELD, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 07/2024 - CT Insurance for Seniors / Business Owner / Non Inv. Related / Clinton, CT / Start date 09/15/2010 - 15 Hrs per month - 10% Time Spent
2) 07/2024- Philip Wieloch Financial LLC / -DBA for LPL Business (entity for LPL business) - Investment related - At reported business location(s)
3) 07/2024 - FLORIDA INSURANCE FOR SENIORS / Business Owner / Non Inv. Related / Bonita Springs, FL - Start date 05/20/2024 - 2 Hrs per month - 10% Time Spent
4) 02/24/2025- Phil Wieloch Financial LLC- Insurance Agency- INV Related- At Reported Business Location(s)- Start date 03/03/2025- 2 Hours Per Month- 2 Hours During Trading
5) 02/24/2025- Phil Wieloch Financial LLC- Insurance Agency- INV Related- At Reported Business Location(s)- Start date 03/03/2025- 6 Hours Per Month- 6 Hours During Trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	05/05/2025
Docket/Case Number:	127898-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	CALTON & ASSOCIATES, INC.
Product Type:	No Product
Allegations:	Violated section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered with the Office as an associated person of an investment adviser or a federal covered adviser.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	05/05/2025
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/05/2025
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On May 5, 2025, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Philip Wieloch (Wieloch). Wieloch neither admitted nor denied the allegations but consented to the entry of findings by the Office. The Office found that Wieloch violated section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. Wieloch agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of $10,000. The Office agreed to approve Wieloch's application as an associated person (RA) with LPL FINANCIAL LLC effective May 5, 2025.

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	05/05/2025
Docket/Case Number:	127898-SR
Employing firm when activity occurred which led to the regulatory action:	CALTON & ASSOCIATES, INC.
Product Type:	No Product
Allegations:	The Florida Office of Financial Regulation alleged that Mr. Wieloch violated Section 517.12(4) of the Florida Statutes in connection with allegations that Mr. Wieloch provided investment advice from a location within Florida without being registered in Florida as an associated person of an investment adviser.
Current Status:	Final
Resolution:	Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/05/2025
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/05/2025
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Prior to and before relocating to Florida in 2021, I advised my former firm of my business plans, expected travel plans to and from Florida, and the residency of my clients (in Florida and elsewhere), and asked for their guidance and direction as to what was required in terms of state licensing and registration. The registration department told me that based on the type of business I was conducting and because I had no plans on conducting client meetings from my residence, that investment adviser representative registration was not required. I entered into this stipulation to put this matter behind me and to allow me to continue to serve my clients' investment management and related needs.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Investors Capital Corp.
Allegations:	Client alleged that Collateralized Mortgage Obligations (CMO's)should have been sold before the securities became worthless. Dates of the activities were between 2002-2008. In 2010 the client transferred their account to another Broker Dealer. I was no longer the advisor of record on the account.
Product Type:	Debt-Corporate
Alleged Damages:	$310,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/17/2018
Complaint Pending?	No
Status:	Denied
Status Date:	02/28/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	My client was with originally with Investors Capital and started a brokerage account with me in 2002. Her objective was income. We put a bond portfolio in her account made up of investment grade bonds. Her portfolio performed well until 2008. Due to unforeseen circumstances the country experienced a financial crash and many people lost money especially those in Lehman Brothers and Bear Sterns CMO's that both had S and P ratings of A- at the time of sale. We were instructed not to sell these bonds when the CMO market crashed. When I inquired about selling the bonds, they could only be sold for .10 on the dollar or less by my firm's bond expert.It was recommended we not sell for pennies on the dollar and hope they recovered instead. My recommendations and subsequent sales of bonds to my client were in line with her objective. My client left Investors Capital in 2010 and had a market value on all of the bonds in her portfolio. Some of the bonds my client bought were Ginnie Mae and Freddie Mac bonds and these among others I sold her certainly did not lose principle. Since it was so long ago we do not have the documents showing what the portfolio was worth since she left the firm and moved her account to another broker dealer.

We never heard from the client again until receiving a letter asking for her money back in August of 2018, well past the statue of limitations.

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Investors Capital Corp.
Allegations:	Contrary to the account documentation, clients allege that they were unaware of a contract rider.
Product Type:	Annuity-Fixed
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that the alleged damages would be greater than $5K.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/11/2016
Complaint Pending?	No
Status:	Denied
Status Date:	08/09/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	APPROXIMATELY SEVEN (7) TO TEN (10) YEARS AFTER ELECTING TO INVEST IN VARIOUS SECURITIES, CLAIMANTS NOW ALLEGE THAT THOSE INVESTMENTS HAD BEEN UNSUITABLE.
Product Type:	Debt-Asset Backed
Alleged Damages:	$225,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes

Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-02585
Filing date of arbitration/CFTC reparation or civil litigation:	08/28/2013

Customer Complaint Information

Date Complaint Received:	09/16/2013
Complaint Pending?	No
Status:	Settled
Status Date:	12/10/2014
Settlement Amount:	$57,500.00
Individual Contribution Amount:	$0.00
Broker Statement	MATTER SETTLED TO AVOID THE COSTS AND UNCERTAINTY ASSOCIATED WITH PROTRACTED LITIGATION.

Disclosure 4 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	APPROXIMATELY 7-9 YEARS AFTER ELECTING TO INVEST IN VAROIUS BONDS, CLAIMANTS NOW ASSERT THAT THOSE INVESTMENTS HAD BEEN UNSUITABLE.
Product Type:	Debt-Asset Backed
Alleged Damages:	$216,352.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-01249
Filing date of arbitration/CFTC reparation or civil litigation:	05/01/2013

Customer Complaint Information

Date Complaint Received:	05/06/2013
Complaint Pending?	No
Status:	Settled
Status Date:	04/11/2014

Settlement Amount:	$90,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WHILE NOT CONCEDING ANY LIABLITY, A BUSINESS DECISION WAS MADE TO RESOLVE THIS MATTER TO AVOID THE TIME, EXPENSE, AND DISTRACTION ASSOCIATED WITH PROTRACTED LITIGATION.

Disclosure 5 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORPORATION
Allegations:	CLAIMANTS SUSTAINED MARKET LOSSES RELATIVE TO BOND PURCHASES IN 2006 AND NOW CLAIM THE INVESTMENTS WERE UNSUITABLE.
Product Type:	Debt-Asset Backed
Alleged Damages:	$90,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-03298
Date Notice/Process Served:	08/02/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/21/2011
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$16,811.25

End of Report

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