



IAPD Report

DAVID ANDREW KNIERIM

CRD# 2821017

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ANDREW KNIERIM (CRD# 2821017)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
B	OSAIC WEALTH, INC.	CRD# 23131	07/12/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SECURITIES AMERICA, INC.	10205	DAVIE, FL	07/17/2020 - 06/15/2024
IA	SECURITIES AMERICA ADVISORS, INC.	110518	DAVIE, FL	07/17/2020 - 06/14/2024
IA	INVESTACORP ADVISORY SERVICES INC	109011	DAVIE, FL	03/08/2006 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	07/12/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Florida	Agent	Approved	07/15/2024
B	Georgia	Agent	Approved	10/01/2024
B	North Carolina	Agent	Approved	07/18/2024
B	South Carolina	Agent	Approved	07/16/2024
B	Texas	Agent	Approved	01/22/2026

Branch Office Locations

OSAIC WEALTH, INC.
12555 ORANGE DRIVE
SUITE # 103
DAVIE, FL 33330



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/13/1996

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	05/04/2006
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/17/2020 - 06/15/2024	SECURITIES AMERICA, INC.	CRD# 10205	DAVIE, FL
IA	07/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	DAVIE, FL
IA	03/08/2006 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	DAVIE, FL
B	03/06/2006 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	DAVIE, FL
IA	03/03/1999 - 04/03/2006	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	MIAMI, FL
B	03/02/1999 - 04/03/2006	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	HOUSTON, TX
B	06/07/2000 - 12/31/2001	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX
B	12/16/1996 - 03/08/2000	PUBLIC EMPLOYEES EQUITIES SERVICES COMPANY	CRD# 7315	PALM BEACH GARDEN, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	JERSEY CITY, NJ, United States
07/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	DAVIE, FL, United States
07/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	DAVIE, FL, United States
03/2006 - 07/2020	INVESTACORP ADVISORY SERVICES	INVESTMENT ADVISER REPRESENTATIVE	Y	MIAMI LAKES, FL, United States
03/2006 - 07/2020	INVESTACORP, INC.	REGISTERED REPRESENTATIVE	Y	MIAMI LAKES, FL, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. D/B/A PRINCETON FINANCIAL

POSITION: Advisor NATURE: Securities Investments INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES

TRADING HOURS: 0 START DATE: 09/01/2006

ADDRESS: 12555 Orange Dr. #103, Davie FL 33330, United States

DESCRIPTION: Securities offered through my broker dealer Securities America and Security America Advisors

2. N/A

POSITION: salesman/advisor NATURE: insurance sales. INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES

TRADING HOURS: 10 START DATE: 03/01/2006

ADDRESS: 12555 Orange Drive #103, Davie FL 33330, United States

DESCRIPTION: Sales of insurance products

3. JTS INVESTMENT STRATEGIES, INC.

POSITION: President NATURE: Used as a conduit for my securities business. Established checking account to pay bills and taxes. INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 03/01/2006

ADDRESS: 12555 Orange Drive #103, Davie FL 33330, United States

DESCRIPTION: Used as a conduit for my securities business. Pays the taxes and the bills of the company.

4. ADVISORY BUSINESS

POSITION: Investment Advisor Representative NATURE: Advisory Business INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 20 START DATE: 01/30/2001

ADDRESS: 12555 Orange Drive, #103, Davie FL 33330, United States

DESCRIPTION: Provide fee based advisory services to my clients

5. DBA - Princeton Financial



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Florida, Department of Financial services
Sanction(s) Sought:	Monetary Penalty other than Fines Other: Comply with the requirements of Section 626.2815, Florida Statute
Date Initiated:	05/06/2025
Docket/Case Number:	4606061
Employing firm when activity occurred which led to the regulatory action:	Osaic Wealth, Inc.
Product Type:	No Product
Allegations:	Failure to comply with 2024 Continuing education requirements as required by the State of Florida, Department of Financial services
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/06/2025
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Other: Comply with the requirements of Section 626.2815, Florida Statute

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$250.00

Portion Levied against individual: \$250.00

Payment Plan: n/a

Is Payment Plan Current:

Date Paid by individual: 05/12/2025

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Individual

Regulatory Action Initiated By: FLORIDA DEPT. OF INSURANCE

Sanction(s) Sought: Prohibition

Other Sanction(s) Sought: \$2,000 ADMINISTRATIVE FINE TO THE FLORIDA DEPT. OF INSURANCE.
\$2,000 RESTITUTION TO JACQUELYN ESCO
60 HRS IN "ETHICS" COURSES

Date Initiated: 03/13/2000

Docket/Case Number: 28811 - 00 - AG AND 25139-98-AG

Employing firm when activity occurred which led to the regulatory action: VALIC

Product Type: Annuity(ies) - Variable

Other Product Type(s): 403(B) ANNUITY

Allegations: CLIENT ALLEGED SHE RECEIVED SURRENDER CHARGES ON THE TRANSFER OF AN ANNUITY THAT WERE NOT DISCLOSED.

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 08/11/2000

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$2,000.00

Other Sanctions Ordered: 1 YEAR PROBATION
60 HRS. OF "ETHICS" TRAINING

Sanction Details: \$2000 ADMINISTRATIVE FINE TO THE FLORIDA DEPT. OF INSURANCE ON 08/11/2000.
\$2000 RESTITUTION TO JACQUELYN ESCO ON 8/11/2000. PROBATION FOR 1 YEAR COMPLETED 8/11/2001. 60 HOURS OF ETHICS COMPLETED JUNE 2000.



Broker Statement

I SETTLED THE CASE TO AVOID FURTHER COST OF LITIGATION. IT WAS DETERMINED THAT AT NO TIME DID THE CLIENT SUFFER ANY OUT OF POCKET OR SURRENDER CHARGES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: THE CUSTOMER ALLEDGED SHE WAS NOT INFORMED OF THE SURRENDER VALUE ON HER FIXED ANNUITY UPON TRANSFERRING TO A VARIABLE ANNUITY WITH METLIFE, WHICH WAS ONE OF THE PRODUCTS I SOLD AS A FINANCIAL SALES REP WITH PESCO PLUS. THE SURRENDER VALUE WAS APPROXIMATELY 10% LESS THAN HER ANNUITY VALUE, TOTALING APPROXIMATELY \$7,000. THE CUSTOMER PERCEIVED THIS DIFFERENCE IN VALUES TO BE A SURRENDER CHARGE SHE INCURRED, WHEN IN FACT THE DIFFERENCE REPRESENTS TIME VALUE OF MONEY.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/17/1998

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/30/1998

Settlement Amount:

Individual Contribution Amount:

Broker Statement MYSELF AND MR. JOHN KELLY, THE ATTORNEY HIRED BY MY EMPLOYER, PESCO PLUS TO REPRESENT ME IN THE COMPLAINT, TRAVELED TO TALLAHASSEE AND MET WITH THE LAWYERS FROM THE DEPT. OF INS. UPON REVIEWING ALL THE FACTS, THE DEPT. OF INS. AGREED THAT THE CUSTOMER WAS GIVEN FULL DISCLOSURE BY BOTH ME AND THE INSURANCE COMPANIES INVOLVED, AND THERE WAS ABSOLUTELY NO GROUNDS FOR ANY PENALTIES. PESCO PLUS ALSO REVERSED THE TRANSACTION FOR THE CUSTOMER, RESTORING HER PREVIOUS FIXED ACCOUNT. THE CUSTOMER CHOSE TO TRANSFER THE LUMP SUM SURRENDER VALUE OF HER FIXED ANNUITY, DEPOSITING THE FUNDS INTO A VARIABLE ANNUITY FOR THE POTENTIALLY HIGHER RETURNS, AS OPPOSED TO TAKING THE ANNUITY VALUE, SPREADING THE DISTRIBUTION OUT OVER THE 5 YEARS, AND EARNING 4 % ON HER FUNDS. INITIALLY,



THE CUSTOMER AND I FELT CONFIDENT ABOUT HER INVESTMENT DECISION.
ABOUT 3 MONTHS LATER, THE CUSTOMER DECIDED SHE WASN'T HAPPY TAKING WHAT SHE PERCEIVED AS A SURRENDER CHARGE AND WANTED HER PREVIOUS FIXED ANNUITIES RESTORED. INSTEAD OF CONTACTING ME OR ANYONE FROM PESCO PLUS, SHE FILED A COMPLAINT WITH THE DEPT. OF INS.



End of Report

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