



IAPD Report

Philip Norris Smith

CRD# 2833891

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Philip Norris Smith (CRD# 2833891)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ONEAMERICA SECURITIES, INC.	CRD# 4173	12/13/2022
IA	ONEAMERICA SECURITIES, INC.	CRD# 4173	01/04/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ONEAMERICA SECURITIES, INC.	4173	NEWPORT BEACH, CA	02/28/2022 - 06/20/2022
B	ONEAMERICA SECURITIES, INC.	4173	NEWPORT BEACH, CA	02/18/2022 - 06/20/2022
IA	EQUITABLE ADVISORS, LLC	6627	WOODLAND HILLS, CA	01/18/2000 - 12/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ONEAMERICA SECURITIES, INC.**
Main Address: ONE AMERICAN SQUARE
INDIANAPOLIS, IN 46282
Firm ID#: 4173

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/13/2022
B FINRA	Invest. Co and Variable Contracts	Approved	12/13/2022
B FINRA	Municipal Securities Representative	Approved	12/13/2022
B Arizona	Agent	Approved	08/24/2023
B California	Agent	Approved	01/04/2023
IA California	Investment Adviser Representative	Approved	01/04/2023
B Nevada	Agent	Approved	08/04/2025
B Oregon	Agent	Approved	02/09/2023
IA Oregon	Investment Adviser Representative	Approved	02/09/2023
B Wyoming	Agent	Approved	10/25/2023
IA Wyoming	Investment Adviser Representative	Approved	10/25/2023

Branch Office Locations

ONEAMERICA SECURITIES, INC.
20151 SW Birch Street
Suite 250



Qualifications

Newport Beach, CA 92660



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	03/26/2003
	General Securities Principal Examination (S24)	Series 24	01/03/2000

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/26/1999
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/12/1996

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/15/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/28/2022 - 06/20/2022	ONEAMERICA SECURITIES, INC.	CRD# 4173	NEWPORT BEACH, CA
B	02/18/2022 - 06/20/2022	ONEAMERICA SECURITIES, INC.	CRD# 4173	NEWPORT BEACH, CA
IA	01/18/2000 - 12/01/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	WOODLAND HILLS, CA
B	12/13/1996 - 12/01/2021	EQUITABLE ADVISORS, LLC	CRD# 6627	WOODLAND HILLS, CA
B	12/13/1996 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	OneAmerica Securities	Registered Rep	Y	Newport Beach, CA, United States
02/2022 - Present	American United Life	Agent	Y	Newport Beach, CA, United States
01/2022 - 06/2022	OneAmerica Securities	Registered Rep	Y	Newport Beach, CA, United States
09/1999 - 11/2021	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
09/1999 - 06/2020	AXA ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Non-variable insurance sales (fixed life, fixed annuities, health)**Agent: Dickerson Employee Benefits - health insurance sales



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	California Department of Insurance
Sanction(s) Sought:	Suspension
Date Initiated:	05/12/2024
Docket/Case Number:	VA202200035
Employing firm when activity occurred which led to the regulatory action:	Equitable Advisors and OneAmerica Securities, Inc.

Product Type: Annuity-Variable

Allegations: California resident insurance license was suspended due to FINRA AWC and suspension in 2022. With regard to the AWC, without admitting or denying the findings, Smith consented to the sanctions and to the entry of findings that he made unsuitable recommendations for a family trust formed by a senior married couple. The findings stated that Smith and another registered representative at his member firm recommended that the trust purchase a deferred variable annuity for approximately \$540,000 and fund that purchase through two withdrawals from an indexed annuity owned by the trust. Smith was aware that funding the purchase of the variable annuity with withdrawals from the trust's existing annuity could result in negative tax consequences for the trust and was also aware that the recommendation to purchase the variable annuity would not be suitable if it caused negative tax consequences for the trust. However, neither Smith nor the other representative researched how the trust might be able to purchase the variable annuity without negative tax consequences. Instead, Smith recommended that the



trust withdraw funds from the indexed annuity via two checks payable to the trust and immediately endorse the checks as payable to the firm in order to fund the purchase of the variable annuity. The trust, through its trustee, followed Smith's recommendations. Smith mistakenly believed that having the trust immediately endorse the checks as payable to the firm would avoid any adverse tax consequences, but he did not confirm that belief. The withdrawal of the funds from the indexed annuity were, in fact, taxable events that resulted in negative tax consequences to the trust. The adverse tax consequences could have been avoided if Smith or the other representative had recommended the new variable annuity be purchased as a tax-free 1035 exchange, but they failed to research that option.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/10/2024

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: N/A

Duration: 15 days

Start Date: 05/12/2024

End Date: 05/26/2024

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 05/31/2022

Docket/Case Number: 2019064218701

Employing firm when activity occurred which led to the regulatory action: Equitable Advisors, LLC

Product Type: Annuity-Variable
Other: Annuity - Indexed

Allegations: Without admitting or denying the findings, Smith consented to the sanctions and to the entry of findings that he made unsuitable recommendations for a family trust formed by a senior married couple. The findings stated that Smith and another registered representative at his member firm firm recommended that the trust purchase a deferred variable annuity for approximately \$540,000 and fund that purchase through two withdrawals from an indexed annuity owned by the trust.



Smith was aware that funding the purchase of the variable annuity with withdrawals from the trust's existing annuity could result in negative tax consequences for the trust and was also aware that the recommendation to purchase the variable annuity would not be suitable if it caused negative tax consequences for the trust. However, neither Smith nor the other representative researched how the trust might be able to purchase the variable annuity without negative tax consequences. Instead, Smith recommended that the trust withdraw funds from the indexed annuity via two checks payable to the trust and immediately endorse the checks as payable to the firm in order to fund the purchase of the variable annuity. The trust, through its trustee, followed Smith's recommendations. Smith mistakenly believed that having the trust immediately endorse the checks as payable to the firm would avoid any adverse tax consequences, but he did not confirm that belief. The withdrawal of the funds from the indexed annuity were, in fact, taxable events that resulted in negative tax consequences to the trust. The adverse tax consequences could have been avoided if Smith or the other representative had recommended the new variable annuity be purchased as a tax-free 1035 exchange, but they failed to research that option.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/31/2022

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Other: Restitution is not ordered because the Smith's member firm compensated the trust in connection with the settlement of an arbitration claim.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Three Months
Start Date:	06/21/2022
End Date:	09/20/2022

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/15/2022
Was any portion of penalty waived?	No



Amount Waived:

.....

Reporting Source: Firm

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 05/31/2022

Docket/Case Number: 2019064218701

Employing firm when activity occurred which led to the regulatory action: Equitable Advisors, LLC

Product Type: Annuity-Variable

Allegations: Without admitting or denying the findings, Smith consented to the sanctions and to the entry of findings that he made unsuitable recommendations for a family trust formed by a senior married couple. The findings stated that Smith and another registered representative at his member firm firm recommended that the trust purchase a deferred variable annuity for approximately \$540,000 and fund that purchase through two withdrawals from an indexed annuity owned by the trust. Smith was aware that funding the purchase of the variable annuity with withdrawals from the trust's existing annuity could result in negative tax consequences for the trust and was also aware that the recommendation to purchase the variable annuity would not be suitable if it caused negative tax consequences for the trust. However, neither Smith nor the other representative researched how the trust might be able to purchase the variable annuity without negative tax consequences. Instead, Smith recommended that the trust withdraw funds from the indexed annuity via two checks payable to the trust and immediately endorse the checks as payable to the firm in order to fund the purchase of the variable annuity. The trust, through its trustee, followed Smith's recommendations. Smith mistakenly believed that having the trust immediately endorse the checks as payable to the firm would avoid any adverse tax consequences, but he did not confirm that belief. The withdrawal of the funds from the indexed annuity were, in fact, taxable events that resulted in negative tax consequences to the trust. The adverse tax consequences could have been avoided if Smith or the other representative had recommended the new variable annuity be purchased as a tax-free 1035 exchange, but they failed to research that option.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/31/2022

Sanctions Ordered: Suspension
Other: Restitution is not ordered because the Smith's member firm compensated the trust in connection with the settlement of an arbitration claim.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Three Months
Start Date:	06/21/2022



End Date: 09/20/2022

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 05/31/2022

Docket/Case Number: 2019064218701

Employing firm when activity occurred which led to the regulatory action: Equitable Advisors, LLC

Product Type: Annuity-Variable
Other: Annuity - Indexed

Allegations: Without admitting or denying the findings, Smith consented to the sanctions and to the entry of findings that he made unsuitable recommendations for a family trust formed by a senior married couple. The findings stated that Smith and another registered representative at his member firm firm recommended that the trust purchase a deferred variable annuity for approximately \$540,000 and fund that purchase through two withdrawals from an indexed annuity owned by the trust. Smith was aware that funding the purchase of the variable annuity with withdrawals from the trust's existing annuity could result in negative tax consequences for the trust and was also aware that the recommendation to purchase the variable annuity would not be suitable if it caused negative tax consequences for the trust. However, neither Smith nor the other representative researched how the trust might be able to purchase the variable annuity without negative tax consequences. Instead, Smith recommended that the trust withdraw funds from the indexed annuity via two checks payable to the trust and immediately endorse the checks as payable to the firm in order to fund the purchase of the variable annuity. The trust, through its trustee, followed Smith's recommendations. Smith mistakenly believed that having the trust immediately endorse the checks as payable to the firm would avoid any adverse tax consequences, but he did not confirm that belief. The withdrawal of the funds from the indexed annuity were, in fact, taxable events that resulted in negative tax consequences to the trust. The adverse tax consequences could have been avoided if Smith or the other representative had recommended the new variable



annuity be purchased as a tax-free 1035 exchange, but they failed to research that option.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/31/2022

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

All Capacities

Duration:

Three Months

Start Date:

06/21/2022

End Date:

09/20/2022

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

06/15/2022

Was any portion of penalty waived?

No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EQUITABLE ADVISORS, LLC
Allegations:	Client alleges RR made misrepresentations in connection with a variable annuity sold in 2003.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The client did not specify an amount.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/20/2022
Complaint Pending?	No
Status:	Denied
Status Date:	10/25/2022
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	The firm found no basis to the customer complaint.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Equitable Advisors, LLC
Allegations:	Client alleges RR made misrepresentations in connection with a variable annuity sold in 2003.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00



Alleged Damages Amount Explanation (if amount not exact): The client did not specify an amount.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/20/2022

Complaint Pending? No

Status: Denied

Status Date: 10/25/2022

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Equitable Advisors, LLC.

Allegations: Claimants allege RR made unsuitable recommendations in the transfer of funds from a fixed annuity to a variable annuity, and made certain errors that allegedly resulted in tax liability.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Client did not specify a dollar amount.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03050

Filing date of arbitration/CFTC reparation or civil litigation: 09/10/2020

Customer Complaint Information

Date Complaint Received: 09/10/2020

Complaint Pending? No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/10/2020

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-03050

Date Notice/Process Served: 09/10/2020

Arbitration Pending? Yes

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA Advisors, LLC

Allegations: Client alleges he was not adequately informed of the terms and benefits of his Irrevocable Life Insurance Trust.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Client did not specify a dollar amount.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/06/2019

Complaint Pending? No

Status: Denied

Status Date: 07/14/2021

Settlement Amount:

Individual Contribution Amount:

Broker Statement After receiving the initial complaint from the client, the firm reached out to the client for more information regarding the allegations. The client did not follow back up with the firm. As such, the firm determines this matter closed with a "no basis" disposition. The firm will re-open the matter as an appeal if the client sends in anything further.

**Disclosure 4 of 6**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AXA Advisors, LLC
Allegations:	Clients allege they were told the premium on their universal life insurance policy would not increase, and that they never gave the RRs permission to use funds from their old incentive life insurance policy to fund their new one.
Product Type:	Insurance
Alleged Damages:	\$28,000.00
Alleged Damages Amount Explanation (if amount not exact):	Client's are requesting \$28,000 in damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/25/2019
Complaint Pending?	No
Status:	Denied
Status Date:	04/04/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The Firm found no basis to the customer's complaint.

Disclosure 5 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, LLC
Allegations:	CLIENT ALLEGES THAT HIS REPRESENTATIVE GUARANTEED HIS ANNUITY CONTRACTS WOULD HAVE ENOUGH MONEY TO LAST UNTIL HE WAS 85 YEARS OLD.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT SPECIFY A DOLLAR AMOUNT
Is this an oral complaint?	No



Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/04/2015

Complaint Pending? No

Status: Denied

Status Date: 05/26/2015

Settlement Amount:

Individual Contribution
Amount:

Broker Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER COMPLAINT.

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES HIS FATHER PURCHASED A VARIABLE ANNUITY BASED ON THE INCOME AND DEATH BENEFIT GUARANTEES. CLIENT ALLEGES THAT AFTER HIS FATHER PASSED AWAY HE HAS NOW LEARNED HE IS NOT ENTITLED TO RECEIVE THE DEATH BENEFIT EVEN THOUGH HE IS THE BENEFICIARY. CLIENT IS REQUESTING THE FIRM TO INVESTIGATE THIS MATTER. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount
Explanation (if amount not
exact): CLIENT DID NOT SPECIFY DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/16/2009

Complaint Pending? No

Status: Settled

Status Date: 11/03/2009

Settlement Amount: \$40,341.26

Individual Contribution
Amount: \$40,341.26

Broker Statement WITHOUT ADMITTING FAULT OR LIABILITY AND IN THE INTEREST OF GOOD



CLIENT RELATIONS, THE PARTIES AGREED TO SETTLE THE MATTER. AXA-EQUITABLE AGREED TO AMEND ITS' RECORDS REGARDING THE ANNUITY CONTRACT AND PAY THE CURRENT DEATH BENEFIT IN A SINGLE SUM PAYMENT TO THE DESIGNATED BENEFICIARY. LOSS TO FIRM: \$40,341.26. RR PHILIP SMITH'S ERRORS & OMISSIONS CARRIER CONTRIBUTED THE FULL AMOUNT OF THE LOSS ON HIS BEHALF.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: ONEAMERICA SECURITIES, INC.
Termination Type: Permitted to Resign
Termination Date: 06/20/2022
Allegations: Registered representative was permitted to resign following acceptance of a FINRA AWC in order to serve his three-month suspension.
Product Type: Annuity-Variable

Reporting Source: Individual
Firm Name: OneAmerica Securities, Inc.
Termination Type: Permitted to Resign
Termination Date: 06/20/2022
Allegations: Registered representative was permitted to resign following acceptance of a FINRA AWC in order to serve his three-month suspension.
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: EQUITABLE ADVISORS, LLC
Termination Type: Discharged
Termination Date: 11/30/2021
Allegations: RR discharged for making misrepresentations during the course of an investigation into a customer complaint.
Product Type: No Product

Reporting Source: Individual
Firm Name: EQUITABLE ADVISORS, LLC
Termination Type: Discharged
Termination Date: 11/30/2021
Allegations: RR discharged for making misrepresentations during the course of an investigation into a customer complaint.
Product Type: No Product



End of Report

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