



## IAPD Report

# STEVEN DOUGLAS

CRD# 2834618

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN DOUGLAS (CRD# 2834618)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/05/2025
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	09/05/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AVANTAX ADVISORY SERVICES	104556	Honey Brook, PA	10/25/2019 - 09/05/2025
B	AVANTAX INVESTMENT SERVICES, INC.	13686	WEST CHESTER, PA	10/25/2019 - 09/05/2025
IA	1ST GLOBAL ADVISORS INC	111133	GARNET VALLEY, PA	01/21/1998 - 10/25/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**  
Main Address: 2301 ROSECRANS AVE #5100  
EL SEGUNDO, CA 90245  
Firm ID#: 13572

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	09/05/2025
<b>B</b> California	Agent	Approved	09/05/2025
<b>B</b> Maryland	Agent	Approved	09/05/2025
<b>B</b> Pennsylvania	Agent	Approved	09/05/2025

#### Branch Office Locations

**CETERA ADVISOR NETWORKS LLC**  
535 NORTH CHURCH STREET  
SUITE 113  
WEST CHESTER, PA 19380

**CETERA ADVISOR NETWORKS LLC**  
Honey Brook, PA

#### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644

Regulator	Registration	Status	Date
<b>IA</b> Pennsylvania	Investment Adviser Representative	Approved	09/05/2025

#### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**



## Qualifications

535 NORTH CHURCH STREET  
SUITE 113  
WEST CHESTER, PA 19380

**CETERA INVESTMENT ADVISERS LLC**  
HONEY BROOK, PA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b>	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b>	General Securities Representative Examination (S7)	Series 7	02/28/1997
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b>	Uniform Investment Adviser Law Examination (S65)	Series 65	09/09/1997
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<b>B</b>	Uniform Securities Agent State Law Examination (S63)	Series 63	12/20/1996
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Personal Financial Specialist

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/25/2019 - 09/05/2025	AVANTAX ADVISORY SERVICES	CRD# 104556	Honey Brook, PA
B	10/25/2019 - 09/05/2025	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	WEST CHESTER, PA
IA	01/21/1998 - 10/25/2019	1ST GLOBAL ADVISORS INC	CRD# 111133	GARNET VALLEY, PA
B	03/07/1997 - 10/25/2019	1ST GLOBAL CAPITAL CORP.	CRD# 30349	GARNET VALLEY, PA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	WEST CHESTER, PA, United States
01/2011 - Present	KRISTY M. DOULGAS, CPA	INDEPENDENT CONTRACTOR/ CPA	N	GARNET VALLEY, PA, United States
10/2019 - 09/2025	AVANTAX ADVISORY SERVICES	INVESTMENT ADVISER REPRESENTATIVE	Y	GARNET VALLEY, PA, United States
10/2019 - 09/2025	AVANTAX INVESTMENT SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	GARNET VALLEY, PA, United States
09/2008 - 09/2025	AVANTAX INSURANCE SERVICES, INC.	INSURANCE AGENT	Y	GARNET VALLEY, PA, United States
03/1997 - 10/2019	1ST GLOBAL ADVISORS, INC.	REGISTERED INVESTMENT ADVISER REPRESENTATIVE	Y	GARNET VALLEY, PA, United States
10/1996 - 10/2019	1ST GLOBAL CAPITAL CORP.	FINANCIAL ADVISOR	Y	GARNET VALLEY, PA, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) EXCHANGE CLUB CENTER FOR THE PREVENTION OF CHILD ABUSE OF CHESTER COUNTY PA; POSITION: Advisory Board member NATURE: A private non-profit program that seeks to prevent child abuse in families at risk of abuse. Parent aides work one on one with families (usually single parents) to teach them life skills and how to deal with stress without reaching to violence and verbal abuse. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 1 START DATE: 09/27/1990; ADDRESS: 310 N Matlack St, West Chester PA 19380, United States; DESCRIPTION: This is an advisory board only. We have no legal authority to set policies, establish budgets or hire/fire employees. We make recommendations only and assist the program director with fund raising (primarily). This is a program under the umbrella of Family Service of Chester County. This OBA was formerly covered under my Family Service of Chester County activity, which I changed to inactive earlier this year after leaving the FSCC board.

2) NAME OF OTHER BUSINESS: KRISTY M DOUGLAS CPA  
INVESTMENT RELATED: NO  
ADDRESS: 535 N CHURCH ST SUITE 113 WESTCHESTER PA 19380  
NATURE OF BUSINESS: ACCOUNTING  
START DATE: 01/01/2012  
POSITION/TITLE/RELATIONSHIP: CPA  
APX NUMBER OF HOURS PER WEEK: 10  
APX NUMBER OF HOURS DURING TRADING HOURS: 8  
BRIEF DESCRIPTION OF DUTIES: TAX AND ACCOUNTING SERVICES

3) BRANDYWINE VALLEY WEALTH ADVISORS, LLC; POSITION: OWNER - FINANCIAL SERVICES NATURE: FINANCIAL ADVISORS INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 90 START DATE: 06/05/2001; ADDRESS: 22 N VALENTINE DR, GARNET VALLEY PA 19060, United States; DESCRIPTION: MAJORITY OWNER OF THIS WEALTH MANAGEMENT FIRM PERFORMING CLIENT SERVICES AND ADMINISTRATIVE SERVICES REQUIRED.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	1ST GLOBAL
<b>Allegations:</b>	BREACH OF FIDUCIARY DUTY RELATING TO INVESTMENTS IN RETIREMENT PLAN.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$150,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	CLAIM GENERALLY ALLEGES DAMAGES IN EXCESS OF \$150,000.00.

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	AAA
<b>Docket/Case #:</b>	144350143311
<b>Date Notice/Process Served:</b>	08/04/2011
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	12/17/2012
<b>Monetary Compensation Amount:</b>	\$680,040.88



**Individual Contribution Amount:** \$680,040.88

**Civil Litigation Information**

**Type of Court:** Federal Court

**Name of Court:** UNITED STATES DISTRICT COURT

**Location of Court:** PHILADELPHIA, PA

**Docket/Case #:** 11-2059

**Date Notice/Process Served:** 03/31/2011

**Litigation Pending?** No

**Disposition:** Other: COURT ORDERED ARBITRATION 08/04/11

**Disposition Date:** 08/04/2011

**Broker Statement** AWARD AGAIN 1ST GLOBAL ADVISORS, INC. AND STEVEN DOUGLAS, JOINTLY AND SEVERALLY, WAS BASED ON COMPENSATORY DAMAGES FOR BREACH OF FIDUCIARY DUTY OF PRUDENCE UNDER ERISA AS WELL AS PRE-AWARD INTEREST. ALL CLAIMS AGAINST 1ST GLOBAL CAPITAL CORP. WERE DENIED AND DISMISSED WITH PREJUDICE.



## End of Report

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